KOSAMATTAM FINANCE LIMITED

39th Annual Report 2025-26

Kosamattam Finance
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NOTICE

Notice is hereby given that the 39th **Annual General Meeting** of the members of **Kosamattam Finance Limited**, **CIN-U65929KL1987PLC004729** will be held **on Friday, September 4, 2026 at 10.00 A.M. at the Registered Office: Kosamattam City Centre, Floor Number 4th & 5th, T.B Road, Kottayam, Kerala-686001** to transact the following businesses: -

Ordinary Business:

1. **Approval and Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2026 along with Auditor's Report and Board's Report.**

To consider and if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** the Audited Financial Statements of the Company, for the financial year ended March 31, 2026, and the Board's and Auditors' Reports thereon, be and are hereby approved and adopted."

2. **To appoint a director in place of Mrs. Laila Mathew, Whole-Time Director (Holding DIN: 01286176) who is retiring by rotation and being eligible offers herself for re-appointment**

To consider and if thought fit to pass with or without modification the following resolution as an ordinary resolution:

"**RESOLVED THAT** Mrs. Laila Mathew, Whole-Time Director (DIN: 01286176), who retires by rotation and being eligible for re-appointment, be re-appointed as a Whole-Time Director of the Company.

Special Business:

3. **To pay remuneration to Mr. Mathew K. Cherian (Holding DIN: 01286073), Chairman cum Managing Director in excess of5% of net profit of the Company.**

To consider and if thought fit to pass with or without modification the following resolution as a Special Resolution:

"**RESOLVED THAT** in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, approval of members be and is hereby accorded to the Board to pay remuneration to Mr. Mathew K. Cherian, Chairman cum Managing Director, in excess of 5% of the net profits of the Company calculated as per the provisions of Section 198 of the Companies Act, 2013 during the financial year 2026-2027".

4. **To pay remuneration to Mrs. Laila Mathew (Holding DIN: 01286176), Whole-Time Director in excess of 5% of net profit of the Company.**

To consider and if thought fit to pass with or without modification the following resolution as a Special Resolution:

"**RESOLVED THAT** in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, approval of members be and is hereby accorded to the Board to pay remuneration to Mrs. Laila Mathew, Whole-Time Director, in excess of 5% of the net profits of the Company calculated as per the provisions of Section 198 of the Companies Act, 2013 during the financial year 2026-2027".

5. Increasing remuneration of Mr. Mathew K. Cherian (DIN:01286073)

To consider and if thought fit to pass with or without modification the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and other applicable provisions, if any, of the Companies Act, 2013, read with Schedule V thereto and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the members of the Company be and is hereby accorded for the revision in the remuneration of Mr. Mathew K. Cherian (DIN: 01286073), Chairman cum Managing Director of the Company, which shall be applicable from the salary payable for the month ending on September 30, 2026, on the following terms:

- **Salary:** ₹50,00,000 (Rupees Fifty Lakhs only) per month; and
- **Commission:** Commission at the rate of 4% (four percent) on the net profits of the Company;

RESOLVED FURTHER THAT all other terms and conditions of his appointment shall remain unchanged.

RESOLVED FURTHER THAT the Board of Directors (including Nomination and Remuneration Committee of the Board) be and is hereby authorised to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

6. Increasing remuneration of Mrs. Laila Mathew (DIN: 01286176)

To consider and if thought fit to pass with or without modification the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and other applicable provisions, if any, of the Companies Act, 2013, read with Schedule V thereto and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the members of the Company be and is hereby accorded for the revision in the remuneration of Mrs. Laila Mathew (DIN: 01286176), Whole-Time Director of the Company, which shall be applicable from the salary payable for the month ending on September 30, 2026, on the following terms:

- **Salary:** ₹25,00,000 (Rupees Twenty Five Lakhs only) per month; and
- **Commission:** Commission at the rate of 4% (four percent) on the net profits of the Company;

RESOLVED FURTHER THAT all other terms and conditions of her appointment shall remain unchanged.

RESOLVED FURTHER THAT the Board of Directors (including Nomination and Remuneration Committee of the Board) be and is hereby authorised to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

7. Approval for Enhancement of Borrowing Powers of the Board of Directors up to ₹20,000 Crore under Section 180(1)(c) of the Companies Act, 2013

To consider and if thought fit to pass with or without modification the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include any Committee thereof) to borrow from time to time, any sum or sums of money, notwithstanding that the money to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital, free reserves and securities premium of the Company, provided that the total amount so borrowed and outstanding at any point of time shall not exceed ₹20,000 Crore (Rupees Twenty Thousand Crore only).

RESOLVED FURTHER THAT the Board of Directors of the Company and/or any Committee Meeting be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary or expedient to give effect to this resolution."

8. Creation of Charge / Mortgage on the Assets of the Company under Section 180(1)(a) of the Companies Act, 2013

To consider and if thought fit to pass with or without modification the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include any Committee thereof) to create such mortgages, charges, hypothecations, pledges and/or other encumbrances, in addition to the existing mortgages, charges, hypothecations, pledges and/or other encumbrances created by the Company, on all or any part of the movable and/or immovable properties, tangible and/or intangible assets of the Company, both present and future, and/or the whole or substantially the whole of the undertaking(s) of the Company, in such form and manner and with such ranking and on such terms and conditions as the Board may deem fit, in favour of banks, financial institutions, debenture trustees, lenders, investors and/or any other persons providing financial assistance to the Company, for securing the borrowings and financial facilities availed or to be availed by the Company from time to time, provided that the aggregate amount of such borrowings and financial facilities secured by such mortgages, charges, hypothecations, pledges and/or other encumbrances shall not exceed ₹20,000 Crore (Rupees Twenty Thousand Crore only) at any point of time.

RESOLVED FURTHER THAT the Board of Directors of the Company and/or any Committee thereof be and is hereby authorized to finalize the terms and conditions of the aforesaid securities, execute all deeds, documents, instruments and writings and to do all such acts, deeds, matters and things as may be necessary, desirable or expedient for giving effect to this resolution.

By order of the Board of Directors

Sd/-

Place: Kottayam
Date: July 27, 2026

Sreenath Palakkattillam
Company Secretary
Membership No. F10553

Notes:

1. All documents referred to in the accompanying Notice and the Explanatory Statement are available on the website of the Company for inspection by the Members up to the date of AGM and during the meeting.
2. In compliance with the respective MCA Circulars and SEBI Circulars issued from time to time, the Notice of AGM and Annual Report are being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company or DP or RTA, unless the Members have registered their request for physical copy of the same. Members may note that this Notice of AGM and Annual Report will also be available on Company's website (https://www.kosamattam.com/), Stock Exchange's website (www.bseindia.com) and National Securities Depository Limited ('NSDL') website (www.evoting.nsdl.com).
3. The Notice of AGM and Annual Report will be sent to those Members / beneficial owners whose name will appear in the Register of Members / list of beneficiaries received from the Depositories as on Friday July 31, 2026.
4. Members are requested to note that Kfin Technologies Limited, Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana - 500 032, India, is the Registrar and Share Transfer Agent to manage the work related to shares held in dematerialized form.
5. A Member entitled to attend and vote at the general meeting is entitled to appoint a proxy to attend and vote instead of himself. Proxy need not be a member of the Company. Proxies to be effective should be lodged with the Registered Office of the Company at least 48 hours before the meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. The holder of proxy shall prove his identity at the time of attending the Meeting.
6. Members desiring any information or clarification are requested to write to the Company at least 48 hours before the meeting so as to enable the Board to keep the information ready.
7. Proxy form is enclosed herewith.
8. The Company has fixed Friday, August 28, 2026 as the Cut-off Date for the purpose of the 39th AGM and reckoning entitlement for voting through remote e-voting/ e-voting during the AGM on the Resolutions contained in this Notice. The remote e-voting /voting rights of the Members be reckoned on the Equity Shares held by them as on Friday, August 28, 2026 (the Cut-off Date) only.
9. Any person holding shares in physical form and non-individual shareholders, who acquire shares of the Company and becomes member of the Company after the notice is sent through e-mail and holding shares as of the cut-off date i.e. Friday, August 28, 2026, may obtain the login ID and password by sending a request at evoting@nsdl.com or Issuer/RTA. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com or call on toll free no. 1800 1020 990 and 1800 22 44 30 . In case of Individual Shareholders holding securities in demat mode who acquire shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e. Friday, August 28, 2026 may follow steps mentioned in the Notice of the AGM under "Access to NSDL e-Voting system".
10. The relevant explanatory statement pursuant to Section 102 of the Companies Act, 2013 in respect of the special businesses set out herein above is annexed hereto.
11. The business set out in the Notice will be transacted through remote electronic voting system. Instruction and other information relating to E-voting are given here under:

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING

The remote e-voting period begins on Tuesday, September 1, 2026 at 10:00 A.M. and ends on Thursday, September 3, 2026 at 05:00 P.M. E-Voting facility shall be available during the time of AGM. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Friday, August 28, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday, August 28, 2026**.**

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holdingsecurities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services underValue added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as

	shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. 

Individual Shareholders holdingsecurities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e.NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox.

Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@kosamattam.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@kosamattam.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to sheltonmjoseph90@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022 - 4886 7000 or send a request at evoting@nsdl.com.

OTHER INSTRUCTIONS

1. The Board of Directors has appointed CS Shelton Mary Joseph (CP No. 14240) as the Scrutinizer to scrutinize the Votingduring the AGM and remote e-voting process in a fair and transparent manner.
2. The Scrutinizer shall, immediately after the conclusion of voting process, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than 2 working days from the conclusion of AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.
3. The results of voting will be declared within 2 working days from the conclusion of AGM and the result declared along with the Scrutinizer's Report shall be placed on the Company's website i.e. https://www.kosamattam.com/
4. The resolutions, if passed by requisite majority shall be deemed to have been passed on the date of the AGM i.e. Friday, September 4, 2026.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No.3 To pay remuneration to Mr. Mathew K. Cherian, Chairman cum Managing Director in excess of 5% of net profit ofthe Company.

Pursuant to section 197 of the Companies Act, 2013, except with the approval of the company in general meeting by a special resolution, the remuneration payable to any one Managing Director shall not exceed 5% of the net profits of the Company as calculated under Section 198 of the Companies Act, 2013.

Therefore, in order to give remuneration to Mr. Mathew K. Cherian, Chairman cum Managing Director in excess of 5% of the net profitsfor the financial year 2026-2027, the members of the Company have to provide permission by passing special resolution.

Mr. Mathew K. Cherian is interested in the resolution set out at Item No. 3 of the Notice. Mrs. Laila Mathew, Mrs. Milu Mathew, Mrs. Bala Mathew, Mr. George Thomas, Mr. Saju Varghese John and M/s Kosamattam Ventures Private Limited, being related to Mr. Mathew K. Cherian, may be deemed to be interested in the resolution. The other relatives of Mr. Mathew K. Cherian may be deemed to be interested in the resolution, to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board of Directors recommends resolution set out at item No.3 for your consideration and approval by way of Special Resolution.

Item No.4: To pay remuneration to Mrs. Laila Mathew, Whole-Time Director in excess of 5% of net profit of the Company.

Pursuant to section 197 of the Companies Act, 2013, except with the approval of the company in general meeting by a special resolution, the remuneration payable to any one Whole-Time Director shall not exceed 5% of the net profits of the Company as calculated under Section 198 of the Companies Act, 2013.

Therefore, in order to give remuneration to Mrs. Laila Mathew, Whole-Time director in excess of 5% of the net profits for the financial year 2026-2027, the members of the Company have to provide permission by passing special resolution.

Mrs. Laila Mathew is interested in the resolution set out at Item No. 4 of the Notice. Mr. Mathew K. Cherian, Mrs. Milu Mathew, Mrs. Bala Mathew, Mr. George Thomas, Mr. Saju Varghese John and M/s Kosamattam Ventures Private Limited, being related to Mrs. Laila Mathew, may be deemed to be interested in the resolution. The other relatives of Mrs. Laila Mathew may be deemed to be interested in the resolution, to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board of Directors recommends resolution set out at item No.4 for your consideration and approval by way of Special Resolution.

Item No.5: Increasing remuneration of Mr. Mathew K. Cherian (DIN:01286073)

Mr. Mathew K. Cherian (DIN: 01286073) has been serving as the Chairman cum Managing Director of the Company and has played a pivotal role in its growth, strategic direction, and operational efficiency. Considering his continued leadership, performance, and responsibilities, the Board of Directors, approved the revision in his remuneration, subject to the approval of shareholders.

The proposed revision in remuneration shall be effective from the salary payable for the month ending on **September 30, 2026**;

- **Salary**: ₹50,00,000 (Rupees Fifty Lakhs only) per month
- **Commission**: Commission at the rate of 4% (four percent) of the net profits of the Company

The increase in remuneration is considered appropriate and reasonable, keeping in view Mr. Mathew K. Cherian's contributions and the prevailing industry standards for similarly placed managerial personnel in comparable companies.

The remuneration is in accordance with the provisions of Sections 196, 197, and 198 read with Schedule V of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Mr. Mathew K. Cherian is interested in the resolution set out at Item No. 5 of the Notice. Mrs. Laila Mathew, Mrs. Milu Mathew, Mrs. Bala Mathew, Mr. George Thomas , Mr. Saju Varghese John and M/s Kosamattam Ventures Private Limited, being related to Mr. Mathew K. Cherian, may be deemed to be interested in the resolution. The other relatives of Mr. Mathew K. Cherian may be deemed to be interested in the resolution, to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board of Directors recommends resolution set out at item No.5 for your consideration and approval by way of Special Resolution.

Item No.6: Increasing remuneration of Mrs. Laila Mathew (DIN: 01286176)

The Board of Directors of the Company considered and approved the proposal to revise the remuneration of Mrs. Laila Mathew (DIN: 01286176), Whole Time Director of the Company, in recognition of her exemplary leadership and continued contribution to the sustained growth and success of the Company.

The proposed revision in remuneration shall be effective from the salary payable for the month ending on **September 30, 2026**;

- **Salary:** ₹25,00,000 (Rupees Twenty Five Lakhs only)
- **Commission**: Commission at the rate of 4% (four percent) of the net profits of the Company

The Board is of the view that the revised remuneration is justified in light of her strategic role in the Company's performance and is also aligned with current industry practices for companies of similar size and profile.

The proposed remuneration complies with the provisions of Sections 196, 197 and 198 and Schedule V of the Companies Act, 2013, and requires approval of the shareholders by way of a Special Resolution.

Mrs. Laila Mathew is interested in the resolution set out at Item No. 6 of the Notice. Mr. Mathew K. Cherian, Mrs. Milu Mathew, Mrs. Bala Mathew, Mr. George Thomas, Mr. Saju Varghese John and M/s Kosamattam Ventures Private Limited, being related to Mr. Mathew K. Cherian, may be deemed to be interested in the resolution. The other relatives of Mrs. Laila Mathew may be deemed to be interested in the resolution, to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board of Directors recommends resolution set out at item No.6 for your consideration and approval by way of Special Resolution.

Item No.7: Approval for Enhancement of Borrowing Powers of the Board of Directors up to ₹20,000 Crore under Section 180(1)(c) of the Companies Act, 2013

Pursuant to Section 180(1)(c) of the Companies Act, 2013, the Board of Directors can borrow monies in excess of the aggregate of the paid-up share capital, free reserves and securities premium of the Company only with the approval of the members by way of a Special Resolution.

Considering the Company's present and future business requirements, including funding requirements for lending operations, refinancing of existing borrowings, working capital requirements, capital expenditure and other general corporate purposes, the Company may require additional financial resources from time to time.

Accordingly, it is proposed to increase the borrowing powers of the Board and authorize it to borrow monies, from time to time, up to an aggregate outstanding amount not exceeding ₹20,000 Crore (Rupees Twenty Thousand Crore only), exclusive of temporary loans obtained from the Company's bankers in the ordinary course of business.

The Board recommends the Special Resolution set out at Item No. 7 for approval of the members.

None of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution except to the extent of their shareholding, if any, in the Company.

Item No.8: Creation of Charge / Mortgage on the Assets of the Company under Section 180(1)(a) of the Companies Act, 2013

The Company may, from time to time, require financial assistance from banks, financial institutions, debenture holders, investors and other lenders to meet its business requirements. Such borrowings are generally required to be secured by way of mortgage, charge, hypothecation, pledge and/or other encumbrances on the assets of the Company.

Under Section 180(1)(a) of the Companies Act, 2013, the Board of Directors can create security over the whole or substantially the whole of the undertaking(s) of the Company only with the approval of the members by way of a Special Resolution.

Accordingly, approval of the members is sought to authorize the Board of Directors (including any Committee thereof) to create such mortgages, charges, hypothecations, pledges and/or other encumbrances on the assets of the Company, present and future, as may be required for securing the borrowings and financial facilities availed or to be availed by the Company, up to an aggregate amount not exceeding ₹20,000 Crore (Rupees Twenty Thousand Crore only).

The Board recommends the Special Resolution set out at Item No. 8 for approval by the members.

None of the Directors, Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the resolution except to the extent of their shareholding, if any, in the Company.

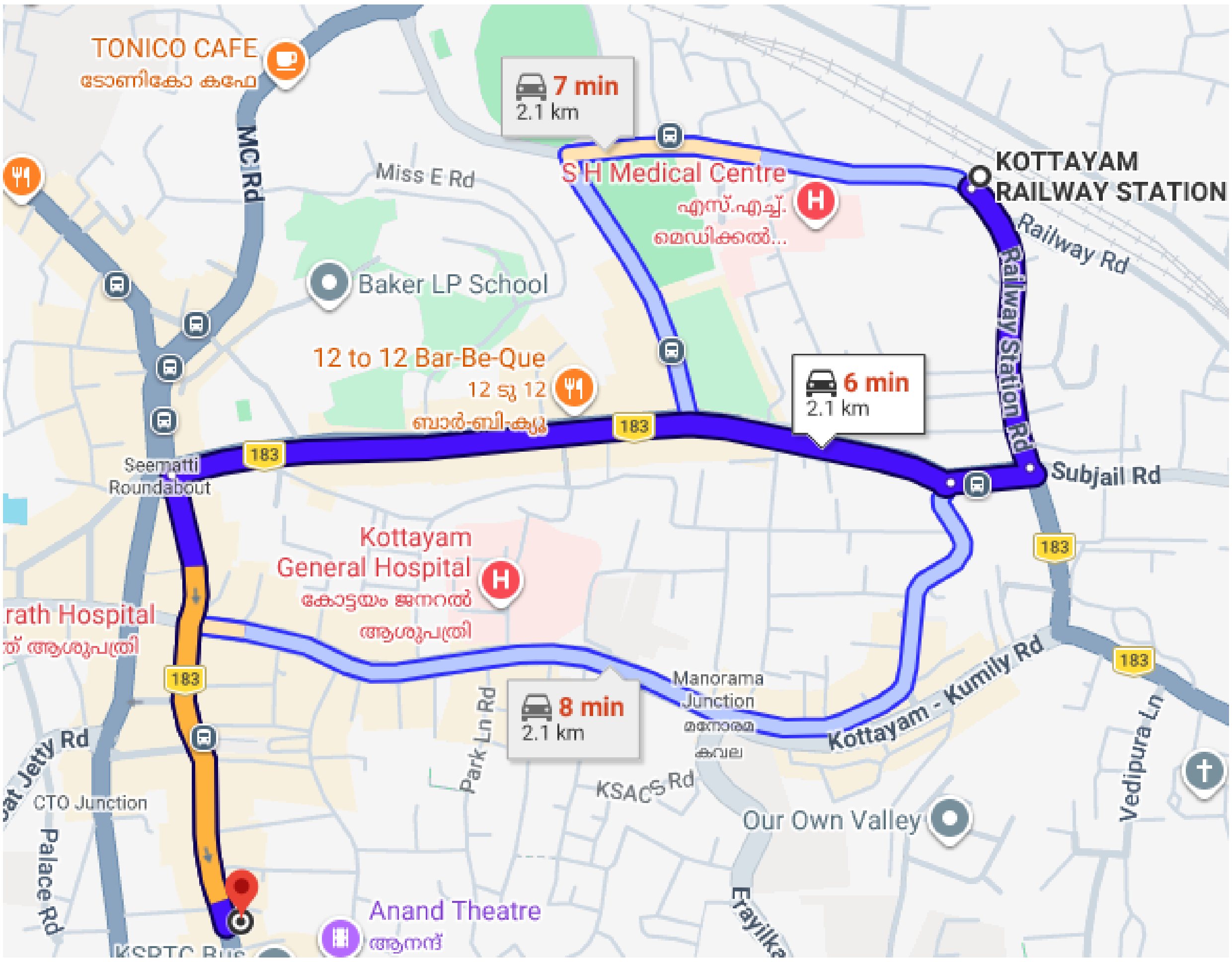
By order of the Board of Directors

Sd/-

Place: Kottayam
Date: July 27, 2026

Sreenath Palakkattillam
Company Secretary
Membership No. F10553

ROUTE MAP TO THE VENUE OF THE AGM



Venue Details

- **Venue:** Kosamattam City Centre, 4th & 5th Floor
- **Address:** Kosamattam City Centre, Floor Number 4th &5th, T.B Road, Kottayam, Kerala-686001
- **Landmarks:** Adjacent to KSRTC Bus Station.

Corporate Profile

CIN: U65929KL1987PLC004729

Regd. Office: Kosamattam City Centre, Floor Number 4th & 5th, T.B Road, Kottayam, Kerala-686001.

Email – cs@kosamattam.com, Web – www.kosamattam.com

Board of Directors and Key Managerial Personnel

DIN/PAN	Full Name	Designation	Date of Appointment
01286073	Mathew K. Cherian	Chairman cum ManagingDirector	May 7, 2004*
01286176	Laila Mathew	Whole-Time Director	May 7, 2004**
10948354	Davis George	Independent Director	March 22, 2025
02597096	Josy Thomas	Independent Director	August 19, 2024
09416863	Sebastian Kurian	Independent Director	December 14, 2021***
FYFPM6260N	Pinky Somu Mathews	Chief Financial Officer	August 1, 2025
DNSPS4260L	Sreenath Palakkattillam	Company Secretary	March 5, 2016

*Mr. Mathew K Cherian was reappointed by the shareholders at their EGM held on March 09, 2023 for a period of 5 years from the conclusion of the EGM, liable to retire by rotation.

**Mrs. Laila Mathew was reappointed by the shareholders at their EGM held on March 09, 2023 for a period of 5 years from the conclusion of the EGM, liable to retire by rotation.

***Mr. Sebastian Kurian reappointed by the shareholders at their EGM held on May 17, 2024 for a period of 5 years from the conclusion of the EGM.

Debt Security Listed in Stock Exchange	Internal Ombudsman	Debenture Trustees
BSE Limited Phiroze , Jeejeebhoy Towers Dalal Street, Mumbai- 400001	**Mr. Manikantan Nair** Kosamattam Finance Limited Kosamattam City Centre, Floor Number 4th & 5th, T.B Road, Kottayam, Kerala-686001 Ph: 0481 - 2586400	**Vistra ITCL (India) Limited** The Qube 2nd floor A wing Hasan Pada Road, Mittal Industrial Estate, Marol Andheri East Mumbai 400059, Marol Naka, Mumbai, Mumbai, Maharashtra, India, 400059 **Vardhman Trusteeship Private Limited** The Capital, A Wing, 412A, Bandra Kurla Complex, Bandra (East), Mumbai-400051.
Chief Financial Officer	**Company Secretary**	
Ms.Pinky Somu Mathews Kosamattam Finance Limited Kosamattam City Centre, Floor Number 4th & 5th, T.B Road, Kottayam, Kerala-686001 Email: cfo@kosamattam.com	**Mr. Sreenath Palakkattillam** Kosamattam Finance Limited Kosamattam City Centre, Floor Number 4th & 5th, T.B Road, Kottayam, Kerala-686001 Email: cs@kosamattam.com	

DIRECTORS' REPORT

To the Members,

The Board of Directors of Kosamattam Finance Limited (KFL) has great pleasure in presenting the Annual Report together with the audited Balance Sheet as on March 31, 2026, Statement of Profit and Loss and Cash Flow Statement for the year ended March 31, 2026.

FINANCIAL SUMMARY AND OPERATIONAL PERFORMANCE:

The Company's financial performance for the year ended March 31, 2026 is summarised below:

		(₹ in Lakhs except EPS)
Particulars	**FY 2025-26**	**FY 2024-25**
Total Income	1,12,881.53	90,042.93
Finance Cost	62,778.30	53,949.96
Profit Before Tax	25,102.23	16,975.11
Tax Expense	6,628.39	4,269.11
Profit After Tax	18,473.84	12,706.00
Total Comprehensive Income	19,047.13	12,686.16
Loan Assets	7,69,839.81	5,68,808.99
Net Worth	1,28,574.47	1,06,283.63
Earnings Per Share (₹)	8.09	5.61

State of Company's Affairs & Key Financial Highlights:

During the financial year ended March 31, 2026, the Company continued to strengthen its position as a leading Non-Banking Financial Company engaged primarily in lending activities. The Company maintained its focus on prudent credit underwriting, portfolio growth, liquidity management and regulatory compliance while catering to the financing needs of its customers. The Company witnessed robust growth in its lending business during the year. The loan portfolio increased from ₹5,68,808.99 lakh as on March 31, 2025 to ₹7,69,839.81 lakh as on March 31, 2026, registering a growth of approximately 35.34%. The expansion in the loan book was supported by strong demand across the Company's lending segments and efficient resource mobilization. The Company reported total income of ₹1,12,881.53 lakh during FY 2025-26 as against ₹90,042.93 lakh in the previous year, reflecting a growth of 25.36%. Profit Before Tax stood at ₹25,102.23 lakh compared to ₹16,975.11 lakh in the previous year, while Profit After Tax increased to ₹18,473.84 lakh from ₹12,706.00 lakh, recording a growth of 45.39%. The Company's asset quality remained healthy with Gross NPA and Net NPA at 1.20% and 0.49% respectively as on March 31, 2026. The Capital Adequacy Ratio (CRAR) stood at 19.23%, which is well above the regulatory requirement prescribed by the Reserve Bank of India, demonstrating the Company's strong capital position and resilience. The Company continued to maintain a comfortable liquidity position, with Liquidity Coverage Ratio (LCR) of 138.56% as on March 31, 2026. During the year, the Company successfully mobilized funds through various borrowing avenues including bank borrowings, debt securities and subordinated liabilities, thereby ensuring adequate resources for business growth.

The Directors are pleased with the Company's operational and financial performance during the year and remain confident of sustaining growth while maintaining prudent risk management practices and regulatory compliance.

BUSINESS BACKGROUND:

The Company is primarily engaged in the business of providing Gold Loans and other financial services. Gold Loan continues to be the most significant product in the Company's portfolio and constitutes the core of its lending operations. The Company caters to a diverse customer base comprising small and medium business owners, traders, vendors, farmers, salaried individuals and households who avail credit facilities by pledging their gold jewellery to meet personal, business, agricultural, educational, medical and other financial requirements.

The Company's Gold Loan products are designed to provide quick, convenient and hassle-free access to credit through a simplified appraisal and disbursement process. Various Gold Loan schemes are offered with different loan-to-value ratios, interest rates and repayment options, enabling customers to choose a scheme that best suits their financial needs and repayment capacity, subject to applicable regulatory requirements. Gold Loans are generally sanctioned for a maximum tenure of up to twelve months, with flexibility for customers to foreclose or redeem the loan at any time during the tenure.

In addition to its core Gold Loan business, the Company has diversified operations across multiple business segments. The Company is engaged in air travel ticketing services, facilitating domestic and international travel bookings for customers. It also operates as a Depository Participant (DP), providing depository-related services to investors. Further, the Company acts as a Corporate Insurance Agent, offering life, health and general insurance products of various insurance companies to its customers.

The Company is also involved in agricultural activities, which contribute to its diversified business portfolio. Additionally, through its investments in the renewable energy sector, the Company is engaged in power generation activities, supporting sustainable business initiatives and contributing to environmental responsibility.

With its extensive branch network, customer-centric approach and diversified business operations, the Company continues to strengthen its market presence while creating long-term value for its stakeholders.

CHANGE IN THE NATURE OF BUSINESS:

During the financial year under review, there has been no change in the nature of business of the Company.

ALTERATION OF MEMORANDUM OF ASSOCIATION AND ARTICLES OF ASSOCIATION:

During the financial year under review, the Company has not altered its Memorandum of Association and Articles of Association

DETAILS OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARY, ASSOCIATE OR JOINT VENTURE COMPANIES OR HOLDING COMPANY:

During the financial year under review, the Company did not have any Subsidiary, Associate or Joint venture Companies. Also, the Company does not have any holding company as well.

DIVIDEND:

The Board of Directors is not recommending dividend for the financial year 2025-2026.

CAPITAL & RESERVES

The Company’s issued and paid-up capital stood at ₹23,065.16 lakhs as on March 31, 2026. During the financial year, the Company has allotted 32,43,723 Equity shares of ₹10 (Rupees Ten only) issued at a security premium of ₹90 (Rupees Ninety only) on right issue basis on March 21, 2026.

Pursuant to the provisions of Section 45-IC of the Reserve Bank of India Act, 1934, your Board of Directors has transferred ₹3,694.77 lakhs to the Statutory Reserve for the financial year under review. After making the aforesaid transfer and considering other appropriations, the balance amount of ₹59,685.68 lakhs is proposed to be retained in the Retained Earnings of the Company.

CAPITAL EXPENDITURE:

As on March 31, 2026 the gross fixed assets stood at ₹ 25,419.05 lakhs and net fixed assets ₹ 11,478.23 lakhs. Additions during the year amounted to ₹ 884.46 lakhs.

RESOURCES:

a) Human Resource Management:

Human Resource Management plays a very important role in realizing the Company's objective. The Company is managed by the active involvement of the promoters along with strategic inputs from a well-diversified and competent board.

As on March 31, 2026, the Company had 4,212 employees on its rolls at various organizational levels.

Your Company is committed to maintaining the highest standards of health, safety and security for its employees and business associates and to operate in a healthy and safe environment. Your Company has Welfare Committee for the benefit of employees.

b) Resource Mobilisation /Capital and Debt Structure

During the financial year ended March 31, 2026, the Company continued to maintain a diversified funding profile through a mix of secured and unsecured borrowings, banking arrangements, and equity capital. As on March 31, 2026, the Company's outstanding borrowings and capital base comprised Secured Non-Convertible Debentures (Secured NCDs) aggregating to ₹3,64,909.14 lakhs, Subordinated Debt (Tier II) of ₹40,560.35 lakhs, Commercial Papers amounting to ₹3,896.30 lakhs, Equity Share Capital and related equity funds aggregating to ₹23,065.16 lakhs, and other Credit Facilities from Banks and other Financial Institutions amounting to ₹2,83,129.26 lakhs.

During the financial year, the Company has allotted 32,43,723 Equity shares of ₹10 (Rupees Ten only) issued at a security premium of ₹90 (Rupees Ninety only) on right issue basis on March 21, 2026.

The Company mobilised resources through the issuance of Commercial Papers and debt securities by way of both public issues and private placements. The continued confidence and support extended by investors enabled the Company to successfully access capital markets and diversify its funding sources. The Company also maintained strong relationships with banks and financial institutions, ensuring adequate availability of funds for its business operations and growth requirements.

The Company's resource mobilisation strategy remains focused on maintaining a balanced borrowing mix, optimizing funding costs, ensuring prudent asset-liability management, and maintaining adequate liquidity to support sustainable business growth.

The Board places on record its sincere appreciation for the continued trust and support extended by investors, debenture holders, banks, financial institutions, and other stakeholders in the Company's resource mobilisation efforts.

DEBENTURE REDEMPTION RESERVE (DRR)

In accordance with The Companies (Share Capital and Debentures) Amendment Rules, 2020, any non-banking finance company that intends to issue debentures to the public is no longer required to create a DRR for the purpose of redemption of debentures. Also, the exceptions as available to NBFCs earlier have been retained in terms of creation of DRR for privately placed debentures.

Further, the Company shall on or before the 30th day of April in each year, invest or deposit, as the case may be, a sum which shall not be less than fifteen percent, of the amount of its debentures maturing during the year ending on the 31st day of March of the next year in the manner mentioned in Rule 18(7)(c). Accordingly, the Company has deposited ₹12,014.62 lakhs in deposit account for debenture redemption.

COMPLIANCE OF RBI REGULATIONS

Your Company has been granted registration under Sec. 45IA of Reserve Bank of India Act, 1934 (Registration Number: B-16.00117) whereby the Company is allowed to carry on business as a Non-Banking Financial Company.

The Company has followed all regulatory directions such as, KYC Norms, Provisioning Norms, CRAR, Loan to value guidelines for Gold loans, Asset Liability Management, Fair Practices Code, Fraud Reporting etc., as required by the Reserve Bank of India, the regulator for NBFCs. As on March 31, 2026, the percentage of Gold Loan to total loan book is 99.39%

Your Company's Capital Adequacy Ratio as on March 31, 2026 stood at 19.23 % of the aggregate risk weighted assets on balance sheet and risk adjusted value of the off-balance sheet items, which is well above the regulatory minimum of 15.00 %.

DIRECTORS

Your Company has a well-balanced and professionally constituted Board comprising five Directors, including two Executive Directors and three Independent Directors. The Independent Directors possess the requisite qualifications, experience, and expertise and meet the criteria of independence as prescribed under the applicable provisions of the Companies Act, 2013 and other applicable regulations. They do not have any pecuniary relationship or transaction with the Company, promoters, or directors that may affect the exercise of their independent judgment.

All the Directors of the Company have submitted declarations confirming that they satisfy the 'Fit and Proper' criteria prescribed by the Reserve Bank of India (RBI) and the Insurance Regulatory and Development Authority of India (IRDAI) and are eligible to continue to hold office as Directors of the Company.

i. Composition of the Board and Key Managerial Personnel

As on March 31, 2026, the Board of Directors of the Company comprises five Directors. Out of the five Directors of the Company, two are Executive Directors and three are Independent Directors. The Composition of the Board, remuneration, position, their directorship in other Companies and other details are shown below;

Name of Director	Director Since	Capacity (ie., Executive/Non- executive Chairman/Promoter/Nominee/Independent)	DIN	Number of Board Meetings		Number of other Directorships			Remuneration (₹in Lakhs)			No. of shares held in and convertible instrument held in the NBFC
				Held	Attended	Public	Private	Government	Salary and other compensation	Sitting Fees	Commission	
Mr. Mathew K Cherian	May 07, 2004*	Chairman (Executive Director)	01286073	22	22	0	1 Kosamattam Ventures Private Limited	0	225.00	0	975.00	13,02,90,910 in equity shares and NIL in convertible instrument
Mrs. Laila Mathew	May 07, 2004**	Whole-Time Director (Executive Director)	01286176	22	22	0	1 Kosamattam Ventures Private Limited	0	145.00	0	975.00	3,01,48,300 in equity shares and NIL in convertible instrument

Mr. Davis George	March 22, 2025	Independent Director	10948354	22	22	0	0	0	0	1.45	0	NIL
Mr. Josy Thomas	August 19, 2024	Independent Director	02597096	22	22	0	0	0	0	2.60	0	NIL
Mr. Sebastian Kurian	December 14, 2021***	Independent Director	09416863	22	22	0	0	0	0	6.45	0	NIL

**Mr. Mathew K Cherian was reappointed by the shareholders at their EGM held on March 09, 2023 for a period of 5 years from the conclusion of the EGM, liable to retire by rotation.*

***Mrs. Laila Mathew was reappointed by the shareholders at their EGM held on March 09, 2023 for a period of 5 years from the conclusion of the EGM, liable to retire by rotation.*

****Mr. Sebastian Kurian reappointed by the shareholders at their EGM held on May 17, 2024 for a period of 5 years from the conclusion of the EGM.*

Pursuant to the provisions of Section 203 of the Act, Mr. Mathew K. Cherian, Managing Director, Mrs. Laila Mathew, Whole-Time Director, Mrs. Pinky Somu Mathews, Chief Financial Officer and Mr. Sreenath Palakkattillam, Company Secretary, are the KMPs of the Company as on March 31, 2026.

ii. Directors or Key Managerial Personnel appointed or resigned during the year

During the reporting period, Mrs. Annamma Varghese C. resigned from the office of Chief Financial Officer with effect from August 1, 2025, and was designated as Chief Compliance Officer as required under the applicable RBI direction. Consequently, Mrs. Pinky Somu Mathews was appointed as Chief Financial Officer in the resultant vacancy with effect from August 1, 2025.

Details of change in composition of the Board during the current and previous financial year.

Financial Year	Nature of change
2024-2025	• Mr. C. Thomas John, Independent Director resigned w.e.f. May 21, 2024 • Mr. Josy Thomas appointed as Independent Director w.e.f. August 19, 2024 • Mr. Paul Jose Maliakal, Independent Director resigned w.e.f. March 23, 2025 • Mr. Davis George appointed as Independent Director w.e.f. March 22, 2025
2025-2026	Nil
2026-Up to this report date	Nil

i. Board Meeting details

A total of 22 Board meetings were held during the Financial year ended March 31, 2026. The gap between two Board meetings did not exceed 120 days. There was adequate quorum during the meetings. The attendance of members in meetings were as under.

Name of Director	Category	No. of Meetings	
		Held During the Year	Attended
Mr. Mathew K. Cherian	Chairman cum Managing Director	22	22
Mrs. Laila Mathew	Whole-Time Director	22	22
Mr. Davis George	Independent Director	22	22
Mr. Josy Thomas	Independent Director	22	22
Mr. Sebastian Kurian	Independent Director	22	22

The dates of the Meetings were as under:

09.04.2025	15.04.2025	24.05.2025	16.06.2025	02.07.2025
11.07.2025	24.07.2025	11.08.2025	21.08.2025	04.09.2025
11.09.2025	06.10.2025	30.10.2025	11.11.2025	01.12.2025
10.12.2025	18.12.2025	02.01.2026	13.01.2026	30.01.2026
13.02.2026	21.03.2026			

Further, a separate meeting of the Independent Directors was held on March 20, 2026, in compliance with the requirements of Schedule IV of the Companies Act, 2013.

ii. Retirement by Rotation

In terms of Section 152 of the Act and the Articles of Association of the Company, Mrs. Laila Mathew (DIN : 01286176.), retires by rotation at the ensuing Annual General Meeting and being eligible, offers herself for reappointment. In the opinion of your Directors, Mrs. Laila Mathew has requisite experience and therefore, your Directors recommend her reappointment in the ensuing Annual General Meeting.

Policy on appointment of directors and remuneration;

Pursuant to the provisions of Section 178 of the Companies Act, 2013 and the applicable rules made thereunder, the Board of directors has, on the recommendation of the Nomination and Remuneration Committee, adopted a Nomination and Remuneration Policy laying down compensation or remuneration to directors and other employees. The Policy is available on the Company's website and can be accessed at: https://www.kosamattam.com/nomination-and-remuneration-policy/

iii. Performance Evaluation Policy

The Board has made a formal evaluation of its own performance and that of its committees and individual directors as required under Section 134(3) of the Companies Act, 2013.The Company's Board of Directors is dedicated to act in good faith; exercise their judgment on an informed basis and in the best interest of the Company and its stakeholders.

As, one of the most important functions of the Board of Directors is to oversee the functioning of Company's top management, this policy aims at establishing a procedure for conducting periodical evaluation of Director's performance and formulating the criteria for determining qualifications, positive attribute and independence of each and every director of the Company. In addition, the Nomination and Remuneration Committee shall carry out the evaluation of performance of every director, Key managerial Personnel and other employees in accordance with the criteria contained herein. It shall be the duty of the Company to organize the evaluation process and accordingly conclude the steps required to be taken. The evaluation process will be used constructively as a system to improve the directors' and committees' effectiveness, to maximize their strength and to tackle their shortcomings.

The Board of Directors shall undertake the following activities on an annual basis:

I. Review the various strategies of the Company and accordingly set the performance objectives for Directors, consistent with the varying nature and requirements of Company's business.

II. The Board as a whole shall discuss and analyse its own performance during the year together with suggestions for improvement thereon, pursuant to the performance objectives.

In conformity with the requirement of the Act, the performance evaluation of all the independent directors shall be done by the entire Board of Directors, excluding the director being evaluated. Independent Directors are required to evaluate the performance of non – independent directors and Board as a whole. The independent directors of the Company shall hold at least one meeting in a year to exercise the functions as mentioned in the Companies Act, 2013 and its applicable Schedules.

Evaluation Factors

The Board of Directors shall take into consideration the following parameters for the purpose of evaluating the performance of a particulardirector:

- **Independent Directors**

Some of the specific issues and questions that are considered in the performance evaluation of an Independent Director are set out below:

Sl. No	Assessment Criteria
1.	Attendance and participations in the Meetings
2.	Adherence to ethical standards & code of conduct of Company and disclosure of non – independence, as and when it existsand disclosure of interest.
3.	Raising of valid concerns to the Board and constructive contribution to resolution of issues at meetings
4.	Interpersonal relations with other directors and management
5.	Objective evaluation of Board's performance, rendering independent, unbiased opinion
6.	Understanding of the Company and the external environment in which it operates and contribution to strategic direction.
7.	Safeguarding interest of whistle-blowers under vigil mechanism and Safeguard of confidential information

- **Non-Independent Directors/Whole –Time Directors**

Some of the specific issues and questions that are considered in a performance evaluation of Non-Independent Director /WTD/ CMD are set out below.

Sl. No	Assessment Criteria
1.	Attendance and participations in the Meetings
2.	Contribution towards growth of the Company including actual vis-à-vis budgeted performance.
3.	Leadership initiative, like new ideas and planning towards growth of the Company and steps initiated towards Branding ofthe Company
4.	Adherence to ethical standards & code of conduct of the Company
5.	Team work attributes and supervising & training of staff members
6.	Compliance with policies, Reporting of frauds, violation etc. and disclosure of interest
7.	Safeguarding of interest of whistle blowers under vigil mechanism andSafeguard of confidential information

- **Board of Directors**

Sl. No	Assessment Criteria
1.	Is the composition of the board appropriate with the right mix of knowledge and skills required to drive organizational performance in the light of future strategy?
2.	Members of the board meet all applicable independence requirements.
3.	The Board of Directors is effective in establishing a corporate environment that promotes timely and effective disclosure, fiscal accountability, high ethical standards and compliance with applicable laws and regulations.
4.	The Board of Directors is effective in developing a corporate governance structure that allows and encourages the Board to fulfill its responsibilities.
5.	Are sufficient numbers of board meetings, of appropriate length, being held to enable proper consideration of issues?
6.	The Chairman of the Board effectively and appropriately leads and facilitates the Board meetings and the policy and governance work of the Board.
7.	Nomination and appointment of Board members and their Remuneration follow clearly established procedures using known criteria as laid down by the Nomination and Remuneration Committee
8.	Company has necessary Committees which are required and these Committees are working effectively

- **Review**

The performance evaluation process and related tools will be reviewed by the "Nomination and Remuneration Committee" on need basis and the Committee may periodically seek independent external advice in relation to the process.

The, committee may amend the Policy, if required, to ascertain its appropriateness as per the needs of the Company. The Policy may be amended by passing a resolution at a meeting of the Nomination and Remuneration Committee.

Pursuant to the Acts and Rules made thereunder, the Board has carried out an annual performance evaluation of it's own performance. The directors individually as well as the evaluation of working of the Committees of the Board. The board performance was evaluated based on the feedback received from each director about their view on the performance of the Board covering various criteria such as degree of fulfilment of key responsibilities, board's structure and composition, establishment and delineation of responsibilities to various committees, effectiveness of Board process information and functioning, board culture and quality of relationship between Board and the Management. Feedback was also taken from every director on his assessment of the performance of each of the other directors. The Independent directors shared views among themselves evaluating the performance of the Non Independent director and performance of the Board as a whole. The Nomination Remuneration committee also reviewed the same.

iv. Statement on declaration given by independent directors

The Company has received statement of declaration from Independent Directors as required under section 149(7) of the Companies Act 2013that he/she meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013.

v. Statement regarding opinion of the Board with regard to integrity, expertise and experience (including the proficiency) of the Independent director during the year.

During the financial year, there was no appointment of any Independent Director on the Board of the Company. The Board is of the opinion that all the Independent Directors of the Company possess the requisite integrity, expertise, experience, and proficiency required for the effective discharge of their duties and responsibilities as Independent Directors.

The appointments of the existing directors were made after careful consideration of various factors, including the existing tenure of board members, anticipated vacancies, the Company's skill matrix, diversity requirements, statutory obligations, and the long-term strategic needs of the Company. The background, qualifications, and demonstrated professional capabilities of these directors align with the Company's expectations for independent oversight and governance.

The Board further affirms that these directors meet the conditions prescribed under the Companies Act, 2013, the applicable Rules thereunder, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and are independent of the management.

The Independent directors who were already appointed as per the applicable provisions of the Companies Act, 2013 and are in terms of RBI directions. The integrity, expertise and experience of Independent director have been evaluated by the Nomination and Remuneration Committee and Board of Directors at the time of appointment/Re-appointment.

vi. Details of remuneration paid to directors during the financial year 2025-2026 Currency: ₹ in Lakhs

Name of the Director	Sitting fee	Salaries and other Allowances	Commission	Total
Mr. Mathew K. Cherian	0	225.00	975.00	1,200.00
Mrs. Laila Mathew	0	145.00	975.00	1,120.00
Mr. Josy thomas	2.60	0	0	2.60
Mr. Sebastian Kurian	6.45	0	0	6.45
Mr. Davis George	1.45	0	0	1.45

vii. Committees of the board

The Committees constituted by the Board plays a crucial role in strengthening the governance framework of the Company. These Committees focus on specific operational and regulatory areas that require in-depth oversight, deliberation and resolution.

During the financial year ended March 31, 2026, the Company had the following Committees of the Board:

a) Audit Committee

The Audit Committee was constituted by the Board of Directors through its resolution dated February 27, 2012. The Audit Committee was last re-constituted on March 25, 2025. The Composition and details of the meeting of the Audit Committee of the Board attended by the Members during the financial year 2025-26 are given below:

Sl. No.	Name of Director	Member of Committee Since	Designation in the Committee	Capacity (ie., Executive/Non-executive Chairman/Promoter/ Nominee/Independent)	No. of Meetings of the Committee		No. of shares held in the NBFC
					Held during the tenure	Attended	
1	Josy Thomas	25.03.2025	Chairman	Independent Director	15	15	Nil
2	Mathew K. Cherian	27.02.2012	Member	Chairman and Promoter	15	15	13,02,90,910 in equity shares
3	Sebastian Kurian	21.05.2024	Member	Independent Director	15	15	Nil

The Audit Committee met 15 times during the year under review to deliberate on various matters. The dates of the meeting were:

11.04.2025	03.05.2025	23.05.2025	06.06.2025	24.07.2025
07.08.2025	16.09.2025	20.09.2025	10.10.2025	08.11.2025
28.11.2025	15.12.2025	12.01.2026	10.02.2026	20.03.2026

The Committee satisfies the guidelines prescribed under Section 177 of the Companies Act, 2013, guidelines issued by the Reserve Bank of India in this regard and applicable provision of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The Audit Committee at the Board level of your Company acts as a link between the Independent Auditors, Internal Auditors, the Management and the Board of Directors and oversees the financial reporting process. The Audit committee interacts with the Internal Auditors, Independent Auditors, and Secretarial Auditors and reviews and recommends their appointment and remuneration. The Audit Committee is provided with all necessary assistance and information for enabling them to carry out its function effectively.

Functions and terms of operations of the Audit Committee include the following: -

A. The Audit Committee shall have powers, including the following:

1. To investigate any activity within its terms of reference;
2. To seek information from any employee;
3. To obtain outside legal or other professional advice; and
4. To secure attendance of outsiders with relevant expertise, if it considers necessary.

B. The role of the audit committee shall include the following:

1. Overview of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the Company;
3. Approval of payment to statutory auditors for any other services rendered by the Statutory Auditors;
4. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the Board for approval, with particular reference to:
   (a) matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms ofclause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
   (b) changes, if any, in accounting policies and practices and reasons for the same;
   (c) major accounting entries involving estimates based on the exercise of judgment by management;
   (d) significant adjustments made in the financial statements arising out of audit findings;
   (e) compliance with listing and other legal requirements relating to financial statements;
   (f) disclosure of any related party transactions;
   (g) qualifications in the draft audit report;
5. Reviewing, with the management, the quarterly financial statements before submission to the Board for approval;
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice, and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
7. Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
8. Approval of any subsequent modification of transactions of the Company with related parties;
9. Scrutiny of inter-corporate loans and investments;
10. Valuation of undertakings or assets of the Company, wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems;
12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14. Discussion with internal auditors of any significant findings and follow up there on;
15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17. Looking into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case ofnon-payment of declared dividends) and creditors;
18. Reviewing the functioning of the whistle blower mechanism;
19. Approval of appointment of CFO (i.e., the Whole-Time Finance Director or other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
20. Carrying out any other function as mentioned in the terms of reference of the Audit Committee.
21. Reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments;
22. Audit Committee must ensure that an Information System Audit of the internal systems and processes is conducted at least once in two years to assess operational risks faced by the Company.

Further, the Audit Committee shall mandatorily review the following information:

1. Management discussion and analysis of financial condition and results of operations;
2. Statement of significant related party transactions (as defined by the Audit Committee), submitted by the management;
3. Management letters / letters of internal control weaknesses issued by the Statutory Auditors;
4. Internal audit reports relating to internal control weaknesses; and
5. The appointment, removal and terms of remuneration of the Chief Internal Auditor, if any, shall be subject to review by theAudit Committee.
6. Statement of deviations:

   (a) Quarterly statement of deviation(s), submitted to stock exchange(s) in terms of Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

   (b) Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

b) Nomination and Remuneration Committee

The Nomination and Remuneration Committee ("NRC") was constituted by a board resolution dated January 09, 2012. The Committee was last reconstituted on May 24, 2025. The Composition and details of the meeting of the Nomination and Remuneration Committee of the Board attended by the Members during the financial year 2025-26 are given below:

Sl. No.	Name of Director	Member of Committee Since	Designation in the Committee	Capacity (ie., Executive/Non-executive Chairman/Promoter/Nominee/Independent	No. of Meetings		No. of shares held in the NBFC
					Held during the tenure	Attended	
1	Sebastian Kurian	30.06.2023	Chairman	Independent Director	6	6	Nil
2	Josy Thomas*	24.05.2025	Member	Independent Director	5	5	Nil
3	Davis George	24.05.2025	Member	Independent Director	6	6	Nil
4	Laila Mathew**	21.05.2024	Member	Executive Director	1	1	3,01,48,300 in equity shares

*Inducted to the Committee w.e.f. May 24, 2025.

**Ceased to be member w.e.f. May 24, 2025.

The Committee met 6 times during the year under review. The dates of the meetings were:

07.04.2025	01.07.2025	22.07.2025	04.10.2025	01.01.2026
14.03.2026				

Terms of reference of the Nomination and Remuneration Committee includes the following:

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the remuneration of the directors, key managerial personnel and other employees;
2. Formulation of criteria for evaluation of independent directors and the Board;
3. Devising a policy on Board diversity;
4. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal;
5. Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;

6. Recommending to the Board, all remuneration, in whatever form, payable to senior management of the Company;
7. Ensuring 'fit and proper' status of proposed/ existing Directors of the Company.
8. Framing suitable policies and systems to ensure that there is no violation, by an employee of any applicable laws in Indiaor overseas, including:
   a. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 to the extent each isapplicable; or
   b. The Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to theSecurities Market) Regulations, 2003.
9. Performing such other activities as may be delegated by the Board of Directors and/or are statutorily prescribed underany law to be attended to by the Nomination and Remuneration Committee."

c) Corporate Social Responsibility Committee

The Company has adopted the Corporate Social Responsibility Policy outlining the various activities defined in Schedule VII of the Companies Act, 2013. The Policy envisages the formulations of the CSR Committee which will recommend the amount of expenditure to be incurred on the activities referred to in the Policy to the Board and monitor the project/programs from time to time with reporting of the progress on such project/programs to the Board

Contents of the CSR policy of the Company are displayed on the website of the Company www.kosamattam.com.

The Corporate Social Responsibility Committee was last re-constituted by way of a board resolution dated May 21, 2024. The Composition and details of the meeting of the Corporate Social Responsibility Committee of the Board attended by the Members during the financial year 2025-26 are given below:

Sl. No.	Name of Director	Member of Committee Since	Designation in the Committee	Capacity (ie., Executive/Non-executive Chairman/Promoter/Nominee/Independent	No. of Meetings		No. of shares held in the NBFC
					Held during the tenure	Attended	
1	Mathew K. Cherian	03.03.2014	Chairman	Chairman and Promoter	8	8	13,02,90,910 in equity shares
2	Laila Mathew	03.03.2014	Member	Executive Director	8	8	3,01,48,300 in equity shares
3	Sebastian Kurian	21.05.2024	Member	Independent Director	8	8	Nil

The Committee met 8 times during the year under review. The dates of the meetings were:

09.05.2025	21.05.2025	02.06.2025	10.06.2025	01.08.2025
25.08.2025	17.09.2025	06.12.2025		

The terms of reference of Corporate Social Responsibility Committee are as under:

1. To formulate and to recommend to the Board, a corporate social responsibility policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII;
2. Recommend the amount of expenditure to be incurred on the activities referred to in clause 1; and
3. Monitor the Corporate Social Responsibility Policy of the Company from time to time.

d) Asset Liability Management Committee

The Asset Liability Management Committee was constituted by the Board of Directors through its resolution dated July 09, 2011. The Asset Liability Management Committee was last reconstituted on October 6, 2025. The Composition and details of the meeting of the Asset Liability Management Committee of the Board attended by the Members during the financial year 2025-26 are given below:

Sl. No.	Name of Member	Member of Committee Since	Designation in the Committee	Capacity (ie., Executive/Non-executive Chairman/Promoter/Nominee/Independent	No. of Meetings		No. of shares held in the NBFC
					Held during the tenure	Attended	
1	Mathew K. Cherian	09.07.2011	Chairman	Chairman and Promoter	17	17	13,02,90,910 in equity shares
2	Laila Mathew	09.07.2011	Member	Executive Director	17	17	3,01,48,300 in equity shares
3	Sebastian Kurian	21.05.2024	Member	Independent Director	17	17	Nil
4	Saju Varghese John	10.12.2019	Member	Chief Operating Officer	17	17	93,850 in equity shares
5	George Thomas	21.09.2022	Member	Chief Business Officer	17	17	31,350 in equity shares
6	Pinky Somu Mathews*	11.08.2025	Member	Chief Financial Officer@	11	11	Nil
7	Korah Elias**	06.10.2025	Member	Chief Risk Officer@@	8	8	Nil
8	Annamma Varghese C.#	21.09.2022	Member	Chief Financial Officer@	6	6	Nil
9	Jayachandran P.##	21.09.2022	Member	Chief Risk Officer@@	9	9	Nil

* Inducted to the Committee w.e.f. August 11, 2025
** Inducted to the Committee w.e.f. October 6, 2025
# Ceased to be member w.e.f. August 11, 2025
Ceased to be member w.e.f. October 6, 2025
@ Mrs. Annamma Varghese C. resigned from the office of Chief Financial Officer with effect from August 1, 2025, and was designated as Chief Compliance Officer. Consequently, Mrs. Pinky Somu Mathews was appointed as Chief Financial Officer in the resultant vacancy with effect from August 1, 2025.
@@ The term of appointment of Mr. Jayachandran P. as Chief Risk Officer expired on September 30, 2025, and Mr. Korah Elias was appointed in his place with effect from October 1, 2025.

The Committee met 17 times during the year under review. The dates of the meetings were:

16.04.2025	15.05.2025	30.05.2025	14.06.2025	15.07.2025
21.07.2025	14.08.2025	21.08.2025	15.09.2025	21.10.2025
15.11.2025	18.11.2025	15.12.2025	20.01.2026	14.02.2026
18.02.2026	14.03.2026			

Asset Liability Management Committee shall be responsible for recommending to the Board prudent asset/liability management policies and procedures and shall have the following responsibilities:

1. Successful implementation of the risk management process;
2. Integration of basic operations and strategic decision making with risk management;
3. Overall responsibility for management of risks;
4. Deciding the risk management policy of the Company;
5. Setting limits for liquidity, interest rate and equity price risks and shall be responsible for ensuring adherence to the

limits set thereby;

6. Deciding the business strategy of the Company (on the assets and liabilities side) in line with the Company's budget and decided risk management objectives.
7. Articulating the current interest rate view of the NBFC and base its decisions for future business strategy on this view.
8. Reviewing Interest rate forecasts and spreads for Company;
9. Analyzing, monitoring and reporting the risk profiles;
10. Responsible for balance sheet planning from risk-return perspective including the strategic management of interest rate and liquidity risks;
11. Review the results of and progress in implementation of the decisions made in the previous meetings
12. Asset Liability Management Committee shall consider, inter alia, shall include product pricing for both deposits and advances, desired maturity profile and mix of the incremental assets and liabilities, prevailing interest rates offered by other peer NBFCs for the similar services/product, etc.

a. Asset Liability Management Process: the scope of Asset Liability Management Committee function can be described as follows:

- Liquidity risk management:
- Management of market risks
- Funding and capital planning
- Profit planning and growth projection.
- Forecasting and analyzing 'What if scenario' and preparation of contingency plans.

Any other power, role and terms of references as may be stipulated under the respective RBI directions.

e) Risk Management Committee

The Risk Management Committee was constituted by the Board of Directors through its resolution dated July 9, 2011. The Committee was last reconstituted on May 21, 2024. The Composition and details of the meeting of the Risk Management Committee of the Board attended by the Members during the financial year 2025-26 are given below:

Sl. No.	Name of Director	Member of Committee Since	Designation in the Committee	Capacity (ie., Executive/Non-executive Chairman/Promoter/Nominee/Independent	No. of Meetings		No. of shares held in the NBFC
					Held during the tenure	Attended	
1	Mathew K. Cherian	09.07.2011	Chairman	Chairman and Promoter	4	4	13,02,90,910 in equity shares
2	Laila Mathew	15.02.2014	Member	Executive Director	4	4	3,01,48,300 in equity shares
3	Sebastian Kurian	21.05.2024	Member	Independent Director	4	4	Nil
4	Jayachandran P.*	21.05.2024	Member	Chief Risk Officer**	2	2	Nil
5	Arun Kumar	30.05.2018	Member	Chief Information Officer	4	4	1 in equity shares

*Ceased to be member w.e.f. October 6, 2025.

** The term of appointment of Mr. Jayachandran P. as Chief Risk Officer expired on September 30, 2025.

The Committee met 4 times during the year under review, for reviewing and analysing the existing internal controls and to take all possible steps to mitigate risks associated with the business. The dates of the meetings were:

10.05.2025	12.08.2025	09.12.2025	29.01.2026

The terms of reference of the Risk Management Committee includes the following:

(a) Establishing the context of risks;

(b) Identifying the risks;

(c) Assessing probability and possible consequences of the risks.
(d) Developing strategies to mitigate these risks;
(e) Monitoring and reviewing the outcomes;
(f) Communicating and consulting with the parties involved;
(g) Risk committee performs centralised oversight and policy setting of risk management activities and to provide communication to the board of directors regarding important risks and related risk management activities;
(h) The risk committee approves the design of the Company's enterprise-wide risk management framework, including supporting methods, risk policies, risk inventories and the risk ranking methodology, as they relate IT and IT compliance risks;
(i) The committee review and advise the board on the risk impact of strategic business decisions and assess strategic alignment with the Company's IT risk appetite;
(j) Review significant aggregate risk concentration and other escalations and approve significant corrective actions recommended by management;
(k) Report to the full Board / IT Steering Committee on the Company's most significant risk, risk trends, as well as related risk response strategies and the performance of the Company's risk management capabilities;
(l) Oversee the implementation of and adherence to corporate risk policies, processes, and other risk guidance;
(m) Frequent review of risk assessment.

f) Debenture Committee

The Debenture Committee was constituted by the Board of Directors through its resolution dated December 26, 2014. The Committee was discontinued by the Board of Directors through its resolution dated September 4, 2025. The Composition and details of the meeting of the Debenture Committee of the Board attended by the Members during the financial year 2025-26 are given below:

Sl. No.	Name of Director	Member of Committee Since	Designation in the Committee	Capacity (ie., Executive/Non-executive Chairman/Promoter/Nominee/Independent	No. of Meetings		No. of shares held in the NBFC
					Held during the tenure	Attended	
1	Mathew K. Cherian	26.12.2014	Chairman	Chairman and Promoter	17	17	13,02,90,910 in equity shares
2	Laila Mathew	26.12.2014	Member	Executive Director	17	17	3,01,48,300 in equity shares

The Committee met 17 times during the year under review. The dates of the meetings were:

04.04.2025	19.06.2025	20.06.2025	26.06.2025	01.07.2025
03.07.2025	04.07.2025	09.07.2025	15.07.2025	18.07.2025
26.07.2025	04.08.2025	07.08.2025	14.08.2025	20.08.2025
25.08.2025	29.08.2025			

Terms of reference:

i. To determine and approve, the terms and conditions and number of the Debentures to be issued, the timing, nature, type, pricing and such other terms and conditions of the issue including coupon rate, minimum subscription, retention of oversubscription, if any, etc.,

ii. To approve and make changes to the Draft Prospectus,

iii. To approve the Final Prospectus, including any corrigendum, amendments supplements thereto, and the issue thereof and

iv. To issue and allot the Debentures and to approve all other matters relating to the issue and do all such acts, deeds, matters and things including execution of all such deeds, documents, instruments, applications and writings as it may, at its discretion, deem necessary and desirable for such purpose including without limitation the utilization of the issue proceeds, modify or alter any of the terms and conditions, including size of the Issue, as it may deem expedient, extension of Issue and/or early closure of the Issue.

g) Stakeholders Relationship Committee

The Stakeholders Relationship Committee was constituted by a board resolution dated April 16, 2014. The committee was last reconstituted by the Board by its resolution dated May 21, 2024. The Composition and details of the meeting of the Stakeholders Relationship Committee of the Board attended by the Members during the financial year 2025-26 are given below:

Sl. No.	Name of Director	Member of Committee Since	Designation in the Committee	Capacity (ie., Executive/Non-executive Chairman/Promoter/Nominee/Independent	No. of Meetings		No. of shares held in the NBFC
					Held during the tenure	Attended	
1	Mathew K. Cherian	16.04.2014	Chairman	Chairman and Promoter	4	4	13,02,90,910 in equity shares
2	Laila Mathew	16.04.2014	Member	**Executive** Director	4	4	3,01,48,300 in equity shares
3	Sebastian Kurian	21.05.2024	Member	Independent Director	4	4	Nil

The Committee met 4 times during the year under review, on various matters of stakeholders. The dates of the meetings were:

05.04.2025	14.07.2025	20.10.2025	12.01.2026

Terms of Reference for the Stakeholders Relationship Committee:

The Stakeholders Relationship Committee shall be responsible for, among other things, as may be required by the stock exchanges fromtime to time, the following:

1. Resolving the grievances of the security holders of the Company including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.
2. Review of measures taken for effective exercise of voting rights by shareholders.
3. Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent.
4. Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends andensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company; and
5. Carrying out any other function contained in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as and when amended from time to time."

h) Bank Operation Committee

The Committee of Directors for Bank Operations was constituted by the board of directors in their meeting held on August 01, 2016. Board delegated the powers to the Committee for Bank account operations such as account opening, changing authorization of Branch Managers and closing of bank accounts etc. The Composition and details of the meeting of the Bank Operation Committee of the Board attended by the Members during the financial year 2025-26 are given below:

Sl. No.	Name of Director	Member of Committee Since	Designation in the Committee	Capacity (ie., Executive/Non-executive Chairman/Promoter/Nominee/Independent	No. of Meetings		No. of shares held in the NBFC
					Held during the tenure	Attended	
1	Mathew K. Cherian	01.08.2016	Chairman	Chairman and Promoter	11	11	13,02,90,910 in equity shares
2	Laila Mathew	01.08.2016	Member	Executive Director	11	11	3,01,48,300 in equity shares

The Committee met 11 times during the year under review, on various matters of stakeholders. The dates of the meetings were:

04.04.2025	05.05.2025	04.06.2025	04.07.2025	04.08.2025
03.09.2025	04.10.2025	05.11.2025	05.01.2026	05.02.2026
03.03.2026				

The functions of the Committee for Bank Operations and the Terms of reference shall be as follows: -

1. Opening Bank accounts for branch level operations;
2. Give authorisation to staff to open and operate bank accounts in branch level and
3. Give instruction to Bank for closing bank accounts

i) IT Strategy Committee

As per the Master Direction of Reserve Bank of India on Information Technology Framework for the NBFC Sector, Company has constituted IT Strategy Committee on May 30, 2018. Role of IT strategy committee is to advise board on IT initiative. Strategy committee generally consists of board members and specialized non-board members. The Composition and details of the meeting of the IT Strategy Committee of the Board attended by the Members during the financial year 2025-26 are given below:

Sl. No.	Name of Director	Member of Committee Since	Designation in the Committee	Capacity (ie., Executive/Non-executive Chairman/Promoter/Nominee/Independent	No. of Meetings		No. of shares held in the NBFC
					Held during the tenure	Attended	
1	Sebastian Kurian	21.05.2024	Chairman	Independent Director	4	4	Nil
2	Saju Varghese John	30.05.2018	Member	Chief Operating Officer	4	4	93,850 in equity shares
3	Arun Kumar	30.05.2018	Member	Chief Information Officer	4	4	1 in equity shares

The Committee met 4 times during the year under review, on various matters. The dates of the meetings were:

22.04.2025	18.07.2025	03.10.2025	31.01.2026

Roles and Responsibilities of IT Strategy Committee shall be:

1. Approving IT strategy and policy documents and ensuring that the management has put an effective strategic planning process in place;
2. Ascertaining that management has implemented processes and practices that ensure that the IT delivers value to the business;
3. Ensuring IT investments represent a balance of risks and benefits and that budgets are acceptable;
4. Monitoring the method that management uses to determine the IT resources needed to achieve strategic goals and provide high-level direction for sourcing and use of IT resources;
5. Ensuring proper balance of IT investments for sustaining NBFC's growth and becoming aware about exposure towards IT risks.

Company also constituted IT Steering Committees, operating at an executive level.

i) Special Committee of the Board for Monitoring and Follow-up of cases of Frauds (SCBMF)

The Committee was constituted on July 2024 and last reconstituted on March 25, 2025. The Composition and details of the meeting of the Special Committee of the Board for Monitoring and Follow-up of cases of Frauds attended by the Members during the financial year 2025-26 are given below:

Sl. No.	Name of Director	Member of Committee Since	Designation in the Committee	Capacity (ie., Executive/Non-executive Chairman/Promoter/ Nominee/Independent	No. of Meetings		No. of shares held in the NBFC
					Held during the tenure	Attended	
1	Sebastian Kurian	24.07.2024	Chairman	Independent Director	14	14	Nil
2	Mathew K. Cherian	24.07.2024	Member	Chairman and Promoter	14	14	13,02,90,910 in equity shares
3	Josy Thomas	25.03.2025	Member	Independent Director	14	14	Nil

The Committee met 14 times during the year under review, on various matters. The dates of the meetings were:

12.04.2025	28.04.2025	12.05.2025	04.06.2025	25.07.2025
07.08.2025	16.09.2025	06.10.2025	07.11.2025	21.11.2025
12.12.2025	08.01.2026	10.02.2026	20.03.2026	

The functions of the Committee and the Terms of reference shall be as follows: -

1. Oversee the effectiveness of the fraud risk management in the Applicable NBFC.
2. Review and monitor cases of frauds, including root cause analysis, and suggest mitigating measures for strengthening the internal controls, risk management framework and minimising the incidence of frauds. The coverage and periodicity of such reviews shall be decided by the Board of the Applicable NBFC.

j) Borrowing and Investment Committee

The Borrowing and Investment Committee was constituted on March 25, 2025 and discontinued by the Board of Directors w.e.f. September 4, 2025. The Composition and details of the meeting of the Borrowing and Investment Committee of the Board attended by the Members during the financial year 2025-26 are given below:

Sl. No.	Name of Director	Member of Committee Since	Designation in the Committee	Capacity (ie., Executive/Non- executive Chairman/Promoter/Nominee/Independent	No. of Meetings		No. of shares held in the NBFC
					Held during the tenure	Attended	
1	Sebastian Kurian	25.03.2025	Chairman	Independent Director	7	7	Nil
2	Mathew K. Cherian	25.03.2025	Member	Chairman and Promoter	7	7	13,02,90,910 in equity shares
3	Laila Mathew	25.03.2025	Member	Executive Director	7	7	3,01,48,300 in equity shares

The Committee met 7 times during the year under review, on various matters. The dates of the meetings were:

25.04.2025	16.05.2025	30.05.2025	16.06.2025	26.06.2025
30.07.2025	28.08.2025			

The terms of reference of the Borrowing and Investment Committee includes the following:

1. Oversee and review the Company's borrowing activities, including the approval and renewal of loan proposals and the negotiation of loan agreements;

2. Oversee and review the Company's investment activities, including the approval of investments and the monitoring of investment performance;
3. Perform such other duties and responsibilities as may be delegated to it by the Board from time to time.
4. Approve borrowings and investments within the limits set by the Board;
5. Enter into agreements and contracts on behalf of the Company in connection with the company's borrowing and investment activities;
6. shall review and approve all activities related to borrowings and investments
7. Take such other actions as may be necessary or desirable to carry out its duties and responsibilities.

k) Borrowings, Debt & Investment Strategy Committee.

The Borrowings, Debt & Investment Strategy Committee was constituted by a board resolution dated September 4, 2025. The Composition and details of the meeting of the Borrowings, Debt & Investment Strategy Committee of the Board attended by the Members during the financial year 2025-26 are given below:

Sl. No.	Name of Director	Member of Committee Since	Designation in the Committee	Capacity (ie., Executive/Non-executive Chairman/Promoter/Nominee/Independent	No. of Meetings		No. of shares held in the NBFC
					Held during the tenure	Attended	
1	Mathew K. Cherian	04.09.2025	Chairman	Chairman and Promoter	27	27	13,02,90,910 in equity shares
2	Laila Mathew	04.09.2025	Member	Executive Director	27	27	3,01,48,300 in equity shares
3	Sebastian Kurian	04.09.2025	Member	Independent Director	27	27	Nil

The Committee met 27 times during the year under review, on various matters. The dates of the meetings were:

17.09.2025	23.09.2025	26.09.2025	29.09.2025	14.10.2025
17.10.2025	24.10.2025	28.10.2025	31.10.2025	10.11.2025
22.11.2025	25.11.2025	15.12.2025	30.12.2025	31.12.2025
08.01.2026	20.01.2026	22.01.2026	23.01.2026	28.01.2026
02.02.2026	11.02.2026	20.02.2026	25.02.2026	11.03.2026
17.03.2026	28.03.2026			

The terms of reference of the Borrowings, Debt & Investment Strategy Committee includes the following:

1. To determine, approve and change the terms, conditions, and number of debentures to be issued.
2. To decide the timing, nature, type, pricing, and all other terms and conditions of the issue of Non-Convertible Debentures and subordinated debt, including the coupon rate, minimum subscription, and retention of oversubscription, if any.
3. To approve and make changes to the draft prospectus, the prospectus, general information document, key information document, and other offer documents.
4. To approve all such offer documents, including any corrigendum, amendments, or supplements thereto, and the issue thereof.
5. To issue and allot the Non-Convertible Debentures and subordinated debt, subject to the approval of the Board pursuant to Section 179 of the Companies Act, 2013, as applicable.
6. To approve all other matters relating to the issue of Non-Convertible Debentures and subordinated debt, subject to the approval of the Board pursuant to Section 179 of the Companies Act, 2013, if applicable.
7. To do all such acts, deeds, matters, and things, including the execution of all deeds, documents, instruments, applications, and writings, as it may, at its discretion, deem necessary and desirable for such purpose.
8. To utilise the issue proceeds and to modify or alter any of the terms and conditions including the size of the issue, extension of the issue, or early closure of the issue as it may deem expedient.

9. Oversee and review the Company's borrowing activities, including the approval and renewal of loan proposals up to the limit sanctioned by the shareholders from time to time pursuant to the Section 180 (l)(c) of the Companies Act, 2013, and the negotiate the respective loan agreements;
10. Oversee and review the Company's investment activities, including the approval of investments and the monitoring of investment performance;
11. Perform such other duties and responsibilities as may be delegated to it by the Board from time to time.
12. Provide updates and communicate with relevant stakeholders, including the Board of Directors, on the progress of the debenture issue and any material events that occur.
13. Approve borrowings up to the limit sanctioned by the shareholders from time to time pursuant to the Section 180(1)(c) of the Companies Act, 2013 and investments as directed by the Board from time to time.
14. Enter into agreements and contracts on behalf of the Company in connection with the Company's borrowing and investment activities;
15. Shall review and approve all activities related to borrowings and investments
16. Take such other actions as may be necessary or desirable to carry out its duties and responsibility.

INTERNAL CONTROL

The Company has an Internal Control System which is commensurate with the size, scale and complexity of its operations. The Internal Audit Team monitors the efficiency and efficacy of the internal control systems in the Company, compliance with operating systems/accounting procedures and policies of the Company. Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Board. The Internal Audit Team directly reports to the Audit Committee of the Company

The Audit Committee reviews adequacy and effectiveness of the Company's internal control environment and monitors the implementation of audit recommendations including those relating to strengthening of the Company's risk management policies and systems. The Audit Committee oversees the functioning of the audit team and reviews the effectiveness of internal control at all levels apart from laying down constructive suggestions for improving the audit function in the Company. The present reporting structure ensures independence of the internal audit function and embodies best corporate governance practices.

The Company had formed various Committees such as Risk Management Committee, Asset Liability Management Committee and Audit Committee and for the proper administration of the day-to-day functioning. Stakeholders relationship Committee, Nomination and Remuneration Committee Corporate Social Responsibility Committee, Borrowings, Debt & Investment Strategy Committee and IT strategy Committee, have also been formed.

INTERNAL FINANCIAL CONTROL

The Company has established an adequate system of internal financial controls commensurate with the size, nature and complexity of its operations. The internal control framework is designed to ensure the orderly and efficient conduct of business, safeguarding of assets, accuracy and reliability of financial reporting, compliance with applicable laws and regulations, and prevention and timely detection of frauds and errors.

The Company has implemented a Risk-Based Internal Audit (RBIA) Framework under which branches and business processes are audited based on their risk profile. The framework covers key operational and financial controls, including loan operations, gold appraisal and custody, joint custody of pledged assets, cash management, KYC and Anti-Money Laundering (AML) compliance, information technology controls, and regulatory compliance. Periodic accounts audits, gold audits, surprise cash verifications, vigilance inspections and IT audits are conducted, and significant observations are placed before the Audit Committee for review along with the status of corrective actions.

Based on the reports of the Internal Auditors and the oversight exercised by the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and operating effectively in all material respects during the financial year under review.

Compliance with the Code of Business conduct and ethics

As provided under Regulation 26 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, members and senior management personnel have affirmed compliance with the code of business conducts and ethics for the period up to which the said Regulations were applicable to the Company during the period till the Regulation is applicable to the Company.

CREDIT RATING

Your Company's outstanding debt instruments and other credit facilities with the Financial Institution are rated by India Ratings & Research Private Limited and Brickwork Ratings.

Currency: ₹ in Lakhs

Rating Agency	Facilities	Amount Rated	Outstanding as on	Rating as on		Rating Definition
			March 31, 2026	March 31, 2026	March 31, 2025	
India Ratings and Research Private Limited	Non-Convertible Debenture	3,89,296.00	3,28,641.62	IND A / Stable	IND A- / Stable [IND A Minus]	Instruments with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such instruments carry moderate credit risk. Modifiers {"+" (plus) / "-"(minus)} reflect the comparative standing within the category.
India Ratings and Research Private Limited	Subordinated Debt		6,893.94			
India Ratings and Research Private Limited	Subordinated Debt Private placement	20,000.00	20,000.00			
India Ratings and Research Private Limited	Bank Facilities	3,20,000.00	2,83,563.09			
India Ratings and Research Private Limited	Commercial paper	15,000.00	4,000.00	IND A1		
Brickwork Ratings India Private Limited	Non-Convertible Debenture	53,946.54	19,774.74	BWR A- Stable [BWR A Minus]	BWR BBB+ Positive [BWR Triple B+]	
Brickwork Ratings India Private Limited	Subordinated Debt		5,382.20			

REVISION IN CREDIT RATING DURING THE FINANCIAL YEAR

Brickwork Rating has upgraded the credit rating of our Company's NCDs amounting to ₹539.46 Crs to 'BWR A-' with a Stable Outlook from 'BWR BBB+' vide their letter/rationale dated July 18, 2025.

India Ratings and Research (Ind-Ra) has upgraded the credit rating of our Company's non-convertible debentures (NCDs) and bank loans to 'IND A' with a Stable Outlook from 'IND A-' vide their letter/rationale dated July 29, 2025.

Brickwork Rating upgrades the rating of the existing NCDs rated by them to BWR A+ / Stable from BWR A-/ Stable w.e.f. July 16, 2026

WHISTLE BLOWER POLICY

During the reporting financial year, the Company reviewed Whistle Blower Policy and established the necessary vigil mechanism for Directors and Employees to report concerns about unethical behaviour. The mechanism provides for adequate safeguards against victimisation. Further, no person has been denied access to the Audit Committee. The Whistle

Blower Policy is available under the following web link: http://www.kosamattam.com/vigil-mechanism-whistle-blower-policy-policy/.

LISTING ON STOCK EXCHANGES AND REGISTRATION OBTAINED FROM OTHER FINANCIAL SECTOR REGULATORS

Your Company's Debt Securities are listed with the BSE Limited. The strength of debt holders shows that the investors have built a greater confidence in the Company and its performance.

Your Company holds a FFMC license and carries on money changing activities through its branches authorised by RBI. As on March 31, 2026, Company had one head office and 61 authorised branches. Currency operations include sale and purchase of foreign exchange at different authorised branches.

Your Company holds a Certificate of Registration bearing registration number IN–DP-415-2019 issued by the SEBI to act as Depository Participant in terms of Regulation 20 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996.

Your Company has obtained registration with Legal Entity Identifier India Limited (LEIL) and was assigned a LEI-code - 335800F7BYBNG38B4A84.

Global Intermediary Identification Number (GIIN) of the Company is 1CIT1U.99999.SL.356.

Your Company has obtained ISD registration under Goods and Service Tax Act 2017 for distribution of the input credit to various statesand was assigned a registration No 32AACCK4277A3ZY.The respective State GST Registration numbers are as follows;

SL No	STATE	GSTIN
1	ANDHRA PRADESH	37AACCK4277A1ZQ
2	DELHI	07AACCK4277A1ZT
3	KARNATAKA	29AACCK4277A1ZN
4	KERALA	32AACCK4277A2ZZ
5	KERALA (ISD)	32AACCK4277A3ZY
6	MAHARASHTRA	27AACCK4277A1ZR
7	PUDUCHERRY	34AACCK4277A1ZW
8	TAMILNADU	33AACCK4277A1ZY
9	TELANGANA	36AACCK4277A1ZS
10	UTTAR PRADESH	09AACCK4277A1ZP
11	HARYANA	06AACCK4277A1ZV

Your Company has obtained registration with Financial Intelligence Unit – India (FIU-IND) and was assigned registration No FINBF12988.

PUBLIC DEPOSITS

Your Company is a non-deposit taking Company. The Company has not accepted any fixed deposit during the year under review. Board of Directors of the Company has passed a resolution on April 9, 2025 for non-acceptance of public deposit. The Company is functioning under valid registration No.B.16.00117 dated January 28, 2005. (Amended on December 19, 2013 due to name change)

ANCILLARY BUSINESS

The Company is engaged in certain ancillary businesses such as Corporate Insurance Agency, Money Transfer Service, Full Fledged Money Changer, PAN Services, Travels, Depository Participant Services, Plantations, Windmill etc. All these businesses contribute their own share in achieving good profitability and goodwill to the Company.

HUMAN RESOURCES DEVELOPMENT

The Company believes that its employees are its most valuable asset and a key driver of sustainable growth. It remains committed to fostering a safe, inclusive, and merit-based work environment that encourages professional development and organizational excellence. Many key positions in operations are held by senior professionals retired from senior positions in major public sector Banks. As on March 31, 2026 the Company had 4,212 employees on its rolls at various organizational levels.

Your Company is professionally managed with senior management personnel having rich experience and long tenure with the Company. Your Company has laid down a Training policy, which:

- Enables the Company to train new employees that is necessary to ensure steady expansion of business by way of opening of large number of branches and operating units, viz. regional offices, zonal offices etc.
- Helps employees to adapt to changing business environment, demand and expectation of customers, competition, advances in technology.
- Helps the Company in improving the quality of service with professional approach which ensures customer satisfaction and management.
- Helps the Company in evolving a culture of business and participative management.

As per the Training Policy all categories of staff members should receive training in matters, including:

- Induction training at the time of entry into service and refresher program within 6 months of joining service.
- In-service training at suitable intervals during career progression, preferably once in a year.
- Promotion linked training of two to three days duration either before or after promotion, within a specific time interval, preferably five years

ENERGY CONSUMPTION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

a) Conservation of energy:

The Company is engaged in the financial services sector and therefore conservation of energy, technology absorption etc. have a limited application. However, the Company follows a practice of purchase and use of energy efficient electrical and electronic equipment and gadgets in its operations. As a further step the Company started operation of wind mill at Ramakkalmedu, Thookkupalam in Idukki District.

b) Technology absorption:

During the period under review there was no major technology absorption undertaken by the Company.

c) Foreign Exchange Earnings and Outgo:

The Company is indulged in the business of FFMC with the RBI license. During the period foreign exchange earnings and outgo was as under:

Particulars	March 31, 2026
Foreign Exchange Earnings	
Exchange Gain on Foreign Currency trading	₹ 11.86 lakhs
Foreign Exchange Outgo	-

AUDITORS

a) STATUTORY AUDITOR

Pursuant to the provisions of Sections 139 and 141 of the Act and Rules made thereunder, the Shareholders in the 37th Annual General Meeting had appointed M/s. Cheeran Varghese & Co. as the Statutory Auditors of the Company, to hold office for a continuous period of three years.

b) SECRETARIAL AUDITOR

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Rules made thereunder, and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Shareholders in the 38th Annual General Meeting had appointed Mr. Maliekal Thobias Powell, a Practicing Company Secretary (CP Number: 4091) Secretarial Auditor of the Company for a period of five financial years, starting from April 01, 2025 and ending on March 31, 2030

SECRETARIAL AUDIT

Secretarial Audit Report as per Section 204 of Companies Act 2013 is placed as annexure to this report **(Annexure II)**.

REPLY TO AUDITOR'S OBSERVATIONS/REMARKS:

In reply to the observation by the Secretarial Auditor regarding calling of meeting at very short notice, we hereby inform that for considering some emergency agenda, Board of directors had met by short notice by complying provisions of Companies Act, 2013 and applicable provisions of Secretarial Standards issued by the Institute of Company Secretaries of India.

There is no qualification or adverse remark in Statutory Auditors' Report. There is no incident of fraud requiring reporting by the Auditors under Section 143(12) of the Companies Act, 2013.

MANAGEMENT DISCUSSION AND ANALYSIS

Management Discussion and Analysis Report is attached and forms an integral part of the Report of the Board of Directors **(Annexure I).**

ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2026 is available on the Company's website on https://www.kosamattam.com/annual-return/.

SECRETARIAL STANDARDS

The Company has complied with the applicable provisions of secretarial standards issued by The Institute of Company Secretaries of India.

CORPORATE SOCIAL RESPONSIBILITY

Your Company's Corporate Social Responsibility (CSR) activities are guided and monitored by its CSR Committee. The CSR Policy of the Company provides a broad set of guidelines including intervention areas. In the areas of preventive health care and promoting education etc., Company has spent ₹ 312.80 lakhs for CSR activities. A report Pursuant to Section 135 of the Act & Rules made there under is annexed to this report **(Annexure III).**

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013.

During the year under review:

a) all contracts / arrangements / transactions entered by the Company with related parties were in its ordinary course of business and on an arm's length basis;

b) Pursuant to the provisions of Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014, the particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Act, in the prescribed Form No. AOC-2, is annexed to this Report**.** (**Annexure IV)**

The Policy on Materiality of Related Party Transactions can be accessed at https://www.kosamattam.com/related-party-transaction-policy/.

CORPORATE GOVERNANCE

Your Company is committed to maintain the highest standards of Corporate Governance and adheres to the Corporate Governance requirements set out by SEBI. All Board members and senior management personnel have affirmed compliance with the Company's code of conduct for FY 2025-2026.

The aggregate value of the Company's listed debt securities does not meet or exceed the threshold prescribed under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. Accordingly, the Company shall not be classified as a High Value Debt Listed Entity (HVDLE) upon the effectiveness of the revised threshold limit. Consequently, as on March 31, 2026, the Company was not a High Value Debt Listed Entity.

We hereby confirm that the Company has complied with the corporate governance requirements specified under Regulations 17 to 27 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the period they were applicable to the Company during the reporting financial year. A certificate from Practicing Company Secretary regarding compliance of conditions of corporate governance is annexed to this report **(Annexure V).**

Since the company does not have a Chief Executive Officer, the certificate pursuant to Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been signed solely by the Chief Financial Officer and is annexed to this report (**Annexure VI**)

Disclosure as required under Schedule V of the Companies Act, 2013

- **Remuneration Package and other benefits to the Directors**

Currency: ₹ in Lakhs

Name of the Director	Sitting fee	Salaries and other Allowances	Commission (Performance linked components)	Other benefits	Total
Mr. Mathew K. Cherian	Nil	225.00	975.00	Nil	1,200.00
Mrs. Laila Mathew	Nil	145.00	975.00	Nil	1,120.00
Mr. Josy Thomas	2.60	Nil	Nil	Nil	2.60
Mr. Sebastian Kurian	6.45	Nil	Nil	Nil	6.45
Mr. Davis George	1.45	Nil	Nil	Nil	1.45

- **Details of Service contracts, notice period etc.**

Name of the Director	Service contracts	Notice Period	Severance Fee	Stock Option details
Mr. Mathew K. Cherian	Reappointed as a Chairman cum Managing director for further period of 5 years w.e.f. March 9, 2023	Nil	Nil	No stock option was issued by the Company
Mrs. Laila Mathew	Reappointed as a Whole-Time director for further period of 5 years w.e.f. March 9, 2023	Nil	Nil	
Mr. Josy Thomas	Appointed as the independent Director of the Company for a first time of 5 (five) consecutive years by the members at their Annual General Meeting held on 19th August, 2024.	Nil	Nil	
Mr. Sebastian Kurian	Appointed as the independent Director (Director appointed in casual vacancy) of the Company w.e.f. December 14, 2021. Thereafter members of the Company Re-appointed with effect from May 17, 2024, up to May 16, 2029	Nil	Nil	
Mr. Davis George	Appointed as the independent Director of the Company for a first time of 5 (five) consecutive years by the members at their Extra Ordinary General Meeting held on 22nd March, 2025	Nil	Nil	

DISCLOSURE AS REQUIRED UNDER COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIALPERSONNEL) RULE, 2014.

Disclosures as required under Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014 are annexed togetherwith this report **(Annexure VIII).**

SIGNIFICANT AND MATERIAL ORDERS

There are no significant and material orders passed by the regulators or courts or tribunals, which would impact the going concern status of your Company and its future operations.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes or commitments affecting the financial position of your Company occurred between the end of the financial year to which these financial statements relate and the day immediately preceding the date of this Report, except as follows:

The following events that occurred from April 1, 2026 up to July 26, 2026

1. Repayment of Non-convertible debentures, Commercial paper, Term loan, Cash Credits and working capital demand loans:
   a) The Company from April 01,2026 till Cut-off Date has made repayment of term loans from banks amounting to ₹38,712.89 lakhs.
   b) The Company from April 01,2026 till Cut-off Date has made repayment of Working Capital Demand Loan from banks amounting to ₹ 5,600.00 lakhs.
   c) The Company from April 01,2026 till Cut-off Date has made repayment of Cash credits from banks amounting to ₹ 250.08 lakhs.
   d) The Company from April 01,2026 till Cut-off Date has redeemed secured publicly placed non-convertible debentures amounting to ₹ 14,879.80 lakhs.
   e) The Company from April 01,2026 till Cut-off Date has redeemed unsecured publicly placed non-convertible debentures amounting to ₹ 1,715.90 lakhs.
   f) The Company from April 01,2026 till Cut-off Date has made repayment of Commercial paper amounting to ₹4,000.00 lakhs.
   g) The Company from April 01,2026 till Cut-off Date has made repayment of privately placed non-convertible debentures amounting to ₹835.00 lakhs.
2. Mobilized fund by issue of Non-convertible debentures, Commercial paper, Term loan, Cash Credits and working capital demand loans:
   a) The company from April 01,2026 till cut-off date has issued secured non-convertible debentures under public placement amounting to ₹30,000.00 lakhs.
   b) The company from April 01,2026 till cut-off date has issued secured non-convertible debentures under private placement amounting to ₹15,000.00 lakhs.
   c) The company from April 01,2026 till cut-off date has issued Commercial paper amounting to ₹2,500.00 lakhs.
   d) The company from April 01,2026 till cut-off date has issued unsecured Subordinated debentures under private placement amounting to ₹20,000.00 lakhs.
   e) The Company from April 01,2026 till Cut-off Date has availed term loans from banks/financial institutions amounting to ₹57,050.00 Lakhs.
   f) The Company from April 01,2026 till Cut-off Date has availed Working Capital Demand Loan from banks/financial institutions amounting to ₹17,000.00Lakhs.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has not made any investment through not more than two layers of investment companies during the year under review. Further your Company has not directly or indirectly

a) given any loan to any person or other body corporate other than usual advances envisaged in a contract of services or as a part of ordinary course of business, if any;

b) given any guarantee or provide security in connection with a loan to any other body corporate or person and

c) acquired by way of subscription purchase or otherwise, the securities of any other body corporate exceeding sixty percent of its paid-up share capital, free reserve and securities premium account or one hundred percent of its free reserves and securities premium account whichever is more.

IT SECURITY

Your Company is governed by the IT framework recommended by RBI and various initiatives have been implemented in the area of IT and Cyber security to ensure industry standard security frame work. The operational processes are in place to monitor and manage effectiveness of the security initiatives taken by company. This includes, industry standard security practices, which include performing Vulnerability Assessment and Penetration tests to assess vulnerabilities in the application & IT Infrastructure.

RISK MANAGEMENT POLICY AND IMPLEMENTATION

The Company has developed and implemented a Risk Management Policy and Risk Appetite and Tolerance Policy and Framework to identify, assess, monitor and mitigate the various risks associated with its business operations in accordance with the applicable regulatory requirements. The Board of Directors has constituted a Risk Management Committee to oversee the effectiveness of the risk management framework.

The Company has appointed a Chief Risk Officer (CRO), who is responsible for monitoring the Company's risk profile and submitting a detailed Risk Assessment Report to the Risk Management Committee on a quarterly basis. The Committee reviews the report, evaluates the adequacy of the risk mitigation measures and provides necessary guidance for strengthening the Company's risk management practices.

The Company is exposed to risks such as credit risk, collateral risk, operational risk, liquidity risk, market risk, compliance risk and information security risk. Appropriate policies, internal controls and monitoring mechanisms have been established to manage these risks effectively.

Pursuant to Section 134(3)(n) of the Companies Act, 2013, the Board is of the opinion that the Company has an adequate risk management framework in place for identifying and managing risks and that there are no risks which, in the opinion of the Board, may threaten the existence of the Company.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITIONAND REDRESSAL) ACT, 2013

Policy on Prevention and Redressal of Sexual Harassment at Workplace is in place as per the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.There was no complaint received during the reporting period. Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace.

(a) number of complaints of sexual harassment received in the year: Nil
(b) number of complaints disposed off during the year: Nil
(c) number of cases pending for more than ninety days: Nil

The employees as on March 31, 2026 is as follows
Male - 1,484
Female - 2,728
Transgender-Nil

Your Company upholds its commitment to the welfare of its women employees by ensuring compliance with the provisions of the Maternity Benefit Act, 1961, along with providing additional employee welfare measures. This reflects the Company’s fundamental values of care and integrity towards its workforce. The Company affirms its compliance with all applicable provisions of the Maternity Benefit Act, 1961.

DISCLOSURE IN RESPECT OF FRAUD

There was no fraud reported by the Statutory Auditors and the Secretarial Auditors of the Company under the Section 143(12) of Companies Act, 2013.

During the reporting financial year, certain fraud cases were reported during the internal audit, on account of instances of misappropriation of gold loan of ₹ 180.03 lakhs at various branches of the Company. Company had filed complaint at respective police stations. The matter is currently pending.

OTHERS

1. The Company, in the capacity of Financial Creditor, has not filed any applications with National Company Law Tribunal under the Insolvency and Bankruptcy Code, 2016 during the Financial Year 2025-2026 for recovery of outstanding loans against any customer being Corporate Debtor. The details of existing application filed against M/s Mangomeadows Agricultural Pleasure Land (P) Limited is as follows;

   The Company initiated recovery proceedings against M/s Mangomeadows Agricultural Pleasures Land Private Limited and its guarantors, Mr. N.K. Kurian and Mrs. Lathika Kurian, under the SARFAESI Act, 2002 for recovery of outstanding dues arising from term loans aggregating ₹1,000 lakhs. Subsequently, insolvency proceedings were initiated under Section 7 of the Insolvency and Bankruptcy Code, 2016 before the NCLT, Kochi Bench, and the Corporate Insolvency Resolution Process (CIRP) commenced on January 25, 2023.

   Despite multiple extensions of the CIRP period and repeated attempts to identify a successful resolution applicant, no resolution plan could be implemented. The resolution plan submitted by M/s Torrion Impex India Private Limited was withdrawn, and subsequent compromise settlement and revised resolution proposals submitted by the suspended director, Mr. N.K. Kurian, were rejected by the Committee of Creditors (CoC). Accordingly, the CoC, in its meeting held on April 24, 2026, resolved to proceed with the liquidation of the Corporate Debtor and authorised the Resolution Professional to file the necessary application before the NCLT. The matter is presently pending before the NCLT.

2. The details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof – **Not Applicable.**
3. The provision of Section 148 of the Companies Act, 2013 relating to maintenance of cost records and cost audit are not applicable to the Company.
4. The Company has not defaulted in repayment of loans from banks and financial institutions. There were no delays or defaults in payment of interest/principal of any of its debt securities.
5. The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a)(ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.
6. The Company has not issued any sweat equity shares during the financial year under review and hence no information as per provisions of Section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.
7. During the financial year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme hence no information pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014 is furnished.
8. Detailed reasons or report for revision of Financial Statements in the financial year in which such revision is being made – Nil

UNCLAIMED DIVIDEND

Pursuant to Sections 124 of the Companies Act, read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), including amendment thereto, unpaid (unclaimed) matured debentures and interest , if not claimed within seven years of due date, is liable to be transferred to the Investor Education and Protection Fund ("IEPF"). The list of the unclaimed matured debentures and interest along with the name of the debenture holders, amount and proposed date of transfer to IEPF account has been uploaded on the website of the Company at https://www.kosamattam.com/invester-downloads/

DIRECTORS' RESPONSIBILITY STATEMENT

Directors' Responsibility Statement pursuant to the provisions of section 134 (5) of Companies Act, 2013 on the accounts of the Company for the year ended March 31, 2026 is given below:

1. In preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
2. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on March 31, 2026 and of the Profit of the Company for that period;
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 in safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The Directors have prepared the Financial Statements on a going concern basis;
5. The Directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and were operating effectively;
6. The Directors had devised proper system to ensure compliance with provisions of all applicable laws and that such systems were adequate and operating effectively.

   Based on the framework of internal financial controls and compliance systems established and maintained by the Company, the work performed by the internal, statutory and secretarial auditors and external consultants, including the audit of internal financial controls over financial reporting by the statutory auditors and the reviews performed by management and the relevant board committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during FY 2025-2026.

CAUTIONARY NOTE

Certain statements in this Report may be forward-looking and are stated as may be required by applicable laws and regulations. Actual results may vary from those expressed or implied, depending upon economic conditions, Government policies and other incidental/related factors.

ACKNOWLEDGEMENT AND APPRECIATION:

The Board of Directors places its gratitude and appreciation for the support and cooperation from all the stakeholders of the Company including the Reserve Bank of India, the Ministry of Corporate Affairs, Securities and Exchange Board of India, the Government of India, Insurance Regulatory Development Authority of India, Stock Exchanges and other Regulatory Authorities, Bankers, Lenders, Financial Institutions, Members, Credit Rating agencies, Customers of the Company for their continued support and trust.

The Board of Directors also places on record its sincere appreciation for the commitment and hard work put in by the Management and the employees of the Company for an excellent year of performance.

For and on behalf of the Board of Directors

Mathew K Cherian	**Laila Mathew**
Sd/-	**Sd/-**
Chairman cum Managing Director	**Whole-Time Director**
DIN: 01286073	**DIN: 01286176**

Date: July 27, 2026
Place: Kottayam

Annexure – I to Director's Report
Management Discussion and Analysis Report

MANAGEMENT DISCUSSION AND ANALYSIS

1. Industry Structure and Developments

Indian Economy
The Indian economy continued to demonstrate resilience during the financial year 2025-26 despite global geopolitical uncertainties, inflationary pressures and volatility in international financial markets. Strong domestic consumption, sustained Government expenditure on infrastructure, increasing formalisation of the economy and continued digital transformation supported economic growth. Government initiatives aimed at promoting financial inclusion, digital public infrastructure, rural development and ease of doing business have further strengthened the country's financial ecosystem and created favourable conditions for lending institutions.

NBFC Industry
The Non-Banking Financial Company (NBFC) sector continues to play a significant role in India's financial system by extending credit to underserved and unbanked sections of society. NBFCs complement the banking sector by providing timely and accessible financial services to individuals, small businesses and rural communities.

The Reserve Bank of India has further strengthened the regulatory framework for NBFCs through the Scale Based Regulation framework, with enhanced emphasis on governance, risk management, customer protection, fair lending practices, liquidity management and cybersecurity. The evolving regulatory environment is expected to further strengthen the resilience, transparency and long-term sustainability of the sector.

Gold Loan Industry
The gold loan industry continued to witness strong growth during FY 2025-26. India possesses one of the largest household gold holdings globally, making gold-backed lending one of the most efficient and secure sources of formal credit. Rising gold prices during the year enhanced collateral values, enabling customers to access higher loan amounts while maintaining adequate security coverage.

Gold loans continue to remain a preferred financing option owing to their quick processing, minimal documentation requirements, transparent procedures and competitive borrowing costs. Demand remained robust from individuals, traders, small businesses and rural households seeking short-term working capital and emergency financial assistance.

The industry also experienced increased competition from banks, NBFCs and fintech companies. During the year, the Reserve Bank of India issued the Draft Reserve Bank of India (Lending Against Gold Collateral) Directions, 2025 to harmonise regulatory practices relating to lending against gold collateral. The Company continues to closely monitor regulatory developments and remains committed to ensuring timely compliance with all applicable regulatory requirements.

2. Opportunities and Threats

Opportunities
The Company believes that the long-term outlook for the gold loan industry remains favourable due to:

- Increasing customer preference for secured lending products.
- Rising gold prices leading to higher borrowing eligibility.
- Continued Government initiatives promoting financial inclusion.
- Growing credit demand in rural and semi-urban markets.

- Expansion of digital lending and customer service platforms.
- Strong brand recognition and an extensive branch network enabling deeper market penetration.

The Company also expects continued opportunities to generate ancillary income through cross-selling of financial products and other diversified business activities.

Threats

The Company operates in a competitive and regulated environment. Key threats include:

- Intensifying competition from banks, NBFCs and fintech companies.
- Changes in the regulatory framework governing NBFCs and gold loans.
- Volatility in gold prices.
- Changes in interest rates impacting borrowing costs.
- Cybersecurity and information technology risks.
- Macroeconomic uncertainties affecting customer repayment capacity.

The Company continuously strengthens its governance, compliance and risk management framework to effectively manage these challenges.

3. Segment-wise / Product-wise Performance

The Company is primarily engaged in financing activities, with lending against gold jewellery constituting its principal business. In addition to its lending operations, the Company derives income from windmill operations, agricultural activities and fee and commission income earned through the cross-selling of financial products. These diversified revenue streams complement the Company's core financing business and contribute to overall financial performance.

During the financial year ended March 31, 2026, the Company earned interest income of ₹1,08,591.86 lakh from its lending business, which remained the predominant source of revenue. The growth in lending operations was driven by strong customer demand for gold loans, favourable gold prices, efficient branch operations and prudent credit appraisal practices.

The Company generated income of ₹ 6.63 lakh from its windmill operations. The windmill business provides a stable supplementary source of income while supporting the Company's commitment towards renewable energy and sustainable business practices.

Income from agricultural activities amounted to ₹ 148.44 lakh during the year. Although this segment contributes a relatively smaller portion of the Company's revenue, it forms part of the Company's diversified business portfolio.

The Company also earned fee and commission income of ₹2,101.39 lakh from the cross-selling of financial products through its branch network. The Company continues to leverage its customer relationships to provide suitable third party financial products, thereby generating additional non-interest income.

4. Outlook

India's medium and long-term economic outlook remains favourable, supported by sustained economic growth, increasing urbanisation, rising disposable incomes, digital transformation and Government initiatives promoting financial inclusion.

The Company expects the demand for gold loans to remain robust owing to increasing customer preference for secured lending, favourable demographic trends and the continued need for timely access to formal credit. The Company's established brand, extensive branch network, prudent risk management framework, experienced management team and strong customer relationships position it well to capitalise on emerging business opportunities.

The Company will continue to focus on sustainable business growth, digital transformation, operational excellence, customer-centric service delivery, asset quality, regulatory compliance and value creation for all stakeholders.

5. Risks and Concerns

The Company has established a comprehensive risk management framework to identify, assess, monitor and mitigate various risks associated with its business operations.

Credit Risk: The Company mitigates credit risk through prudent lending policies, robust collateral management, periodic valuation of pledged gold, continuous monitoring of loan accounts and effective recovery mechanisms.

Market Risk: Fluctuations in gold prices may impact collateral values. The Company regularly monitors loan-to-value ratios and adopts appropriate risk mitigation measures.

Interest Rate Risk: Changes in market interest rates may affect borrowing costs and profitability. The Company actively manages its funding profile to optimise funding costs.

Liquidity Risk: The Company maintains adequate liquidity buffers, diversified funding sources and continuously monitors liquidity positions to ensure compliance with regulatory requirements.

Operational Risk: Operational risks are mitigated through well-defined policies, standard operating procedures, technology-enabled controls, periodic internal audits and continuous employee training.

Regulatory Risk: The Company operates in a dynamic regulatory environment and continuously monitors regulatory developments to ensure timely compliance with applicable laws and RBI directions.

Cybersecurity Risk: The Company continues to strengthen its information security framework through enhanced cyber security controls, continuous monitoring and employee awareness programmes.

6. Internal Control Systems and Their Adequacy

The Company has established an adequate internal control framework commensurate with the nature, size and complexity of its operations. The internal control systems are designed to ensure efficient conduct of business, safeguarding of assets, reliability of financial reporting, compliance with applicable laws and effective risk management.

The Company has implemented comprehensive policies and procedures covering lending operations, treasury management, finance, information technology, compliance and customer service. The Internal Audit function conducts risk-based audits across branches and business functions, and significant observations are periodically reviewed by the Audit Committee and the Board to ensure timely implementation of corrective actions.

The Company also maintains independent Risk Management and Compliance functions to strengthen governance and regulatory compliance.

7. Discussion on Financial Performance with Respect to Operational Performance

The Company delivered a strong operational and financial performance during FY 2025-26, primarily driven by sustained growth in its lending business.

Loan assets increased by 35.34% from ₹5,68,808.99 lakh as at March 31, 2025 to ₹7,69,839.81 lakh as at March 31, 2026. The growth was supported by increased customer demand, favourable gold prices, expansion in lending activities and efficient branch operations.

Total income increased by 25.36% to ₹1,12,881.53 lakh from ₹90,042.93 lakh in the previous year. Interest income from lending operations increased to ₹1,10,748.62 lakh, reflecting the continued expansion of the Company's loan portfolio.

Profit Before Tax increased by 47.87% to ₹25,102.23 lakh, while Profit After Tax increased by 45.39% to ₹18,473.84 lakh, demonstrating improved operational efficiency, growth in lending operations and prudent cost management.

The Company maintained healthy asset quality with a Gross NPA of 1.20% and Net NPA of 0.49%, reflecting prudent underwriting standards and effective credit monitoring systems.

The Capital Adequacy Ratio (CRAR) stood at 19.23%, comfortably above the regulatory requirement, while the Liquidity Coverage Ratio (LCR) stood at 138.56%, demonstrating the Company's strong capital position and sound liquidity management.

8. Material Developments in Human Resources / Industrial Relations

The Company recognises its employees as its most valuable asset and continues to invest in developing their professional capabilities through structured training programmes, leadership development initiatives, regulatory compliance training and technology-enabled learning.

The Company remains committed to providing a safe, inclusive and performance-oriented work environment that encourages ethical conduct, teamwork, innovation and continuous learning. Special emphasis continues to be placed on strengthening employee competencies in customer service, credit appraisal, risk management, information security and regulatory compliance.

Industrial relations remained cordial throughout the financial year, and there were no significant industrial disputes or disruptions affecting business operations.

As on March 31, 2026, the Company had 4,212 employees on its rolls.

For and on behalf of the Board of Directors

Sd/-	**Sd/-**
Mathew K Cherian	**Laila Mathew**
Chairman cum Managing Director	**Whole-Time Director**
DIN: 01286073	**DIN: 01286176**

Place: Kottayam
Date: July 27, 2026

Annexure -II to Directors' Report

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

The Members,

Kosamattam Finance Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Kosamattam Finance Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Kosamattam Finance Limited for the financial year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under;
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
(v) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz. :-
   (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
   (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
   (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
   (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
   (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
   (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
   (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
   (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
   (i) SEBI (listing obligations and disclosure requirements) Regulations, 2015.
(vi) Reserve Bank of India Act, 1934 and RBI directions and guidelines as are applicable to Non-Banking Finance Companies (NBFC) which is specifically applicable to the Company.

I have also examined compliance with the applicable clauses of:

1. Secretarial standards issued by the Institute of Company Secretaries of India.

2. The Debt Listing Agreements entered into by the Company with BSE Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that:
The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act

Adequate notice as prescribed by the Act was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, *except for some very short notices*, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are systems and processes in the company substantially commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines. The said systems and processes need to be periodically reviewed and revamped. The Company has introduced a new software, 'Manucomply' which is claimed to help in statutory compliances on a real time basis. Although, I have gone though some of its modules peripherally, I have not ascertained its core competence.

I further report that during the audit period the company has:

a) Issued and allotted secured non-convertible debentures by public issue amounting to ₹8,00,00,00,000.00 (rupees eight hundred crores).
b) Issued and allotted secured non-convertible debentures by private placement amounting to ₹10,00,00,00,000.00 (rupees one thousand crores).
c) Redeemed publicly issued secured non-convertible debentures amounting to ₹5,27,13,43,000.00 (rupees five hundred and twenty seven crores thirteen lakhs forty three thousand).
d) Redeemed privately placed secured non-convertible debentures amounting to ₹33,32,00,000.00 (rupees thirty three crores and thirty two lakhs).
e) Redeemed publicly issued subordinated debts amounting to ₹78,22,93,000.00 (rupees seventy eight crores twenty two lakhs and ninety three thousand).
f) Redeemed privately placed subordinated debts amounting to ₹2,00,00,00,000.00 (rupees two hundred crores).
g) Issued Commercial Paper by private placement amounting to ₹70,00,00,000.00 (rupees seventy crores)
h) Issued and allotted equity shares pursuant to rights issues, amounting to ₹3,24,37,230.00 (rupees three crores twenty four lakhs thirty seven thousand two hundred and thirty).

Sd/-
Name: Maliekal Thobias Powell
Company Secretary in practice
ACS No. 10311 C P No. 4091
UDIN: A010311H000441786
P.R No.: 2024/2022

Place: Thrissur
Date: 22/05/2026

This report is to be read with my letter of even date which is annexed as **Annexure A** and forms an integral part of this report.

Annexure- A

The Members

Kosamattam Finance Limited

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for our opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Sd/-
Name: Maliekal Thobias Powell
Company Secretary in practice
ACS No. 10311 C P No. 4091
UDIN: A010311H000441786
P.R No.: 2024/2022

Place: Thrissur
Date: 22/05/2026

Annexure –III to Directors' Report

Report on CSR activities/initiatives

[Pursuant to Section 135 of the Act & Rules made thereunder]

1. Brief Outline of the CSR Policy

The Company has adopted the Corporate Social Responsibility Policy outlining the various activities defined in Schedule VII of the Companies Act, 2013. The Policy envisages the formulations of the CSR Committee which will recommend the amount of expenditure to be incurred on the activities referred to in the Policy to the Board and monitor the project/programs from time to time with reporting of the progress on such project/programs to the Board. The execution of the projects/programs is either by way of partnering through the implementing agencies or directly by the Company or through trust established by the Company.

Contents of the CSR policy of the Company are displayed on the website of the Company
https://www.kosamattam.com/csr-policy/

2. The Composition of the CSR Committee

The Corporate Social Responsibility Committee was reconstituted by way of board resolution dated June 25, 2018. As on March 31, 2026, the Committee comprise of the following members:

Name	**Designation in the Company**	**Designation in the Committee**
Mathew K. Cherian	Chairman cum Managing Director	Chairman
Laila Mathew	Whole-Time Director	Member
Sebastian Kurian	Independent Director	Member

The Committee met 8 times during the year. The constitution, record of attendance and other details of the Corporate Social Responsibility Committee of the Company are detailed below:

Sl.No.	**Date of Meeting**	**Mathew K. Cherian**	**Laila Mathew**	**Sebastian Kurian**	**Quorum (%)**
1	09.05.2025	Yes	Yes	Yes	100
2	21.05.2025	Yes	Yes	Yes	100
3	02.06.2025	Yes	Yes	Yes	100
4	10.06.2025	Yes	Yes	Yes	100
5	01.08.2025	Yes	Yes	Yes	100
6	25.08.2025	Yes	Yes	Yes	100
7	17.09.2025	Yes	Yes	Yes	100
8	06.12.2025	Yes	Yes	Yes	100
	Attendance (%)	100	100	100	

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company

Composition of the CSR committee shared above and is available on the Company's website on https://www.kosamattam.com/corporate-social-responsibility-policy/

CSR policy of the Company available on the website of the Company on https://www.kosamattam.com/corporate-social-responsibility-policy/

CSR projects available on the website of the Company on
https://www.kosamattam.com/corporate-social-responsibility-policy/

4. **Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).**

Not Applicable

5. **Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any**

Sl No.	Financial Year	Amount available for set offfrom preceding financial year (in ₹)	Amount required to be setofffor the financial year, if any (in ₹)
Nil	Nil	Nil	Nil

6. **Average Net Profit of the Company for last 3 financial years:** ₹ 15,640.15 lakhs

7. (a) Two percent of average net profit of the Company as per section 135(5): ₹ 312.80 lakhs

   (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil

   (c) Amount required to be set off for the financial year, if any: Nil

   (d) Total CSR obligation for the financial year (7a+7b-7c): ₹ 312.80 lakhs

8. **(a) CSR amount spent or unspent for the financial year**

Total Amount Spent for the Financial Year (₹ in lakhs)	Amount Unspent (₹ in lakhs)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of Transfer	Name of the fund	Amount	Date of Transfer
₹ 312.80 lakhs	Nil	Nil	Nil	Nil	Nil

(b) Details of CSR amount spent against ongoing projects for the financial year: Nil

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Currency: ₹ in Lakhs

1	2	3	4	5		6	7	8	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/ No)	Location of the project		Amount spent for the project (lakhs)	Mode of implementation - Direct (Yes/No)	Mode of implementation -Through implementing agency	
				State	District			Name	CSR registration number
1.	Provided funds to start new business venture or to promote the existing venture by needy women	Empowering women	Yes	Tamil Nadu	Trichy	68.00	Yes	NA	NA
2.	Provided funds to start new business venture or to promote the existing venture by needy women	Empowering women	Yes	Tamil Nadu	Theni	44.00	Yes	NA	NA

3.	Promoting Education	Promoting Education	Yes	Kerala	Pathanamthitta	0.5	Yes	NA	NA
4.	Provided funds to start new business venture or to promote the existing venture by needy women	Empowering women	Yes	Kerala	Idukki	28.00	Yes	NA	NA
5.	Provided funds to start new business venture or to promote the existing venture by needy women	Empowering women	Yes	Tamil Nadu	Dindigul	24.00	Yes	NA	NA
6.	Provided funds to start new business venture or to promote the existing venture by needy women	Empowering women	Yes	Tamil Nadu	Madurai	24.00	Yes	NA	NA
7.	Provided funds to start new business venture or to promote the existing venture by needy women	Empowering women	Yes	Tamil Nadu	Perambalur	12.00	Yes	NA	NA
8.	Provided funds to start new business venture or to promote the existing venture by needy women	Empowering women	Yes	Tamil Nadu	Ramanathapuram	12.00	Yes	NA	NA
9.	Provided funds to start new business venture or to promote the existing venture by needy women	Empowering women	Yes	Tamil Nadu	Sivaganga	16.00	Yes	NA	NA
10.	Provided funds to start new business venture or to promote the existing venture by needy women	Empowering women	Yes	Tamil Nadu	Pudukkottai	4.00	Yes	NA	NA
11.	Provided funds to start new business venture or to promote the existing venture by needy women	Empowering women	Yes	Tamil Nadu	Thanjavur	4.00	Yes	NA	NA

12.	Provided funds to start new business venture or to promote the existing venture by needy women	Empowering women	Yes	Kerala	Kottayam	32.70	Yes	NA	NA
13.	Provided funds to start new business venture or to promote the existing venture by needy women	Empowering women	Yes	Kerala	Pathanamthitta	8.00	Yes	NA	NA
14.	Provided funds to start new business venture or to promote the existing venture by needy women	Empowering women	Yes	Kerala	Ernakulam	8.00	Yes	NA	NA
15.	Provided funds to start new business venture or to promote the existing venture by needy women	Empowering women	Yes	Tamil Nadu	Thiruvarur	8.00	Yes	NA	NA
16.	Provided funds to start new business venture or to promote the existing venture by needy women	Empowering women	Yes	Kerala	Thiruvananthapuram	4.00	Yes	NA	NA
17.	Provided funds to start new business venture or to promote the existing venture by needy women	Empowering women	Yes	Tamil Nadu	Kanyakumari	12.00	Yes	NA	NA
18.	Financial Assistance for Medical Aid	Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation, including contribution to the Swach Bharat Kosh	Yes	Kerala	Kottayam	1.00	Yes	NA	NA

19.	Financial Assistance for Poverty Eradication	Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation, including contribution to the Swach Bharat Kosh	Yes	Kerala	Kottayam	0.6	Yes	NA	NA
20.	Financial Assistance for Health Care	Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation, including contribution to the Swach Bharat Kosh	Yes	Kerala	Ernakulam	2.0	Yes	NA	NA

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable: Nil

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): ₹312.80 lakhs Excess amount for set off, if any: ₹0.00 lakhs

9. (a) Details of Unspent CSR amount for the preceding three financial years: **Currency: ₹ in Lakhs**

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section135 (6)	Amount spent in the reporting Financial Year	Amount transferred to any fund specified underSchedule VII as per Section 135(6), if any			Amount remaining tobe spent insucceeding financial years
				Name of the Fund	Amount	Date of transfer	
1.	2024-2025	Nil	-	-	-	-	-
2.	2023-2024	Nil	-	-	-	-	-
3.	2022-2023	Nil	-	-	-	-	-

The Provision of transferring of unspent CSR amount to Unspent CSR Account was not applicable for the above-mentioned financialyears.

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

Currency: ₹ in Lakhs

1	2	3	4	5	6	7	8	9
Sr. No.	**Project ID**	**Name ofthe Project**	**Financial Year in which the project was commenced**	**Project duration**	**Total amount allocated for theproject Amount**	**Amount spent on the project in the reporting Financial Year**	**Cumulative amount spent at theend of reporting Financial Year**	**Status ofthe project - Completed / Ongoing**
-	-	-	-	-	-	-	-	-

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired throughCSR spent in the financial year (asset-wise details)

a) Date of creation or acquisition of the capital asset(s): None

b) Amount of CSR spent for creation or acquisition of capital asset: NIL

c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: NotApplicable

d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): NotApplicable

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per Section 135(5): Not Applicable

12. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, follows CSR objectives and Policy of the Company

We hereby affirm that the CSR Policy, as approved by the Board, has been implemented and the CSR Committee monitors theimplementation of CSR Projects and activities in compliance with our CSR objectives.

For and on behalf of the Board of Directors

Sd/-
Mathew K Cherian
Chairman cum Managing Director/
Chairman of CSR Committee
DIN: 01286073

Sd/-
Laila Mathew
Whole-Time Director
DIN: 01286176

Place: Kottayam
Date: July 27, 2026

Annexure - IV to Directors' Report

Form No. AOC-2

(Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and* Rule 8(2) of the Companies(Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at Arm's Length Basis: **Nil**

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party	Nature of Relationship	Nature of contracts/arrangements/transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any (in Rs)	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
Milu Mathew	D/o Mathew K. Cherian and Laila Mathew	Interest paid on NCDs	NA	4,02,232.00	NA	NIL
Bala Mathew	D/o Mathew K. Cherian and Laila Mathew	Interest paid on NCDs	NA	1,10,762.00	NA	NIL
George Thomas	Son-in-law of Mathew K Cherian and Laila Mathew	Interest paid on NCDs	NA	7,78,189.00	NA	NIL
Tom George Kavalam	Son-in-law of Mathew K Cherian and Laila Mathew	Interest paid on NCDs	NA	1,57,691.00	NA	NIL
Sreekanth P	B/o Sreenath Palakkattillam	Interest paid on NCDs	NA	54,380.00	NA	NIL
Gija Joy	D/o Annamma Varghese C.	Interest paid on NCDs	NA	59,465.00	NA	NIL
Mathew K Cherian	Chairman cum Managing Director	Directors Remuneration	5 Years	12,00,00,000.00	10-02-2023	NIL
Laila Mathew	Whole-Time Director	Directors Remuneration	5 Years	11,20,00,000.00	10-02-2023	NIL
Sebastian Kurian	Independent Director	Sitting Fee	5 Years	6,45,000.00	04-04-2024	NIL

Josy Thomas	Independent Director	Sitting Fee	5 Years	2,60,000.00	15-07-2024	NIL
Davis George	Independent Director	Sitting Fee	5 Years	1,45,000.00	18-02-2025	NIL
Annamma Varghese C	Former Chief Financial Officer	Salaries and All owances	NA	3,40,000.00	05-03-2016	NIL
Sreenath Palakkattillam	Company Secretary	Salaries and All owances	NA	16,50,000.00	05-03-2016	NIL
Pinky Somu Mathews	Chief Financial Officer	Salaries and All owances	36 Months	11,90,324.00	24-07-2025	NIL
Milu Mathew	D/o Mathew K. Cherian and Laila Mathew	Salaries and All owances	NA	7,05,000.00	09-04-2025	NIL
Saju Varghese John	Son-in-law of Mathew K Cherian and Laila Mathew	Salaries and All owances	NA	4,50,000.00	09-04-2025	NIL
George Thomas	Son-in-law of Mathew K Cherian and Laila Mathew	Salaries and All owances	NA	8,85,000.00	09-04-2025	NIL
Mathew K Cherian	Chairman cum Managing Director	Loans Given	36 months	4,30,00,000.00	15-04-2025	4,30,00,000.00
Milu Mathew	D/o Mathew K. Cherian and Laila Mathew	Loans Repaid	36 months	4,60,00,000.00	19-03-2024	NIL
Mathew K Cherian	Chairman cum Managing Director	Loans Repaid	36 months	4,30,00,000.00	15-04-2025	NIL
Sreekanth P	B/o Sreenath Palakkattillam	Redemption of L isted NCD of the Company	NA	1,79,000.00	NA	NIL
George Thomas	Son-in-law of Mathew K Cherian and Laila Mathew	Redemption of L isted NCD of the Company	NA	18,30,000.00	NA	NIL
Tom George Kavalam	Son-in-law of Mathew K Cherian and Laila Mathew	Redemption of L isted NCD of the Company	NA	10,00,000.00	NA	NIL
Gija Joy	D/o Annamma Varghese C.	Redemption of L isted NCD of the Company	NA	75,000.00	NA	NIL
Milu Mathew	D/o Mathew K. Cherian and Laila Mathew	Interest received on Loan	36 months	25,48,778.00	19-03-2024	NIL
Mathew K Cherian	Chairman cum Managing Director	Interest received on Loan	36 months	3,11,014.00	15-04-2025	NIL

Mathew K Cherian	Chairman cum Managing Director	Rent paid	11 months	1,26,08,115.00	09-04-2025	NIL
MKC Trust	Trust in which Mathew K. Cherian is a Settlor	Rent paid	11 months	3,70,544.00	09-04-2025	NIL
Mathew K Cherian	Chairman cum Managing Director	Rent deposit rep aid by directors and relatives	NA	-	NA	NIL
Kosamattam Security Systems	Firm in which Mathew K. Cherian and Laila Mathew are partners	Purchases of security systems	NA	1,18,59,353.00	09-04-2025	1,16,45,357.00
Kosamattam Fuels	Firm in which Tom George Kavalam and Bala Mathew are partners	Purchases	NA	7,19,030.00	09-04-2025	NIL
Hotel Kottayam Grand	Owned by Mathew K. Cherian	Rendering of Service	NA	6,52,949.00	09-04-2025	NIL
Milu Mathew	D/o Mathew K. Cherian and Laila Mathew	Sale of Land	NA	32,66,666.00	21-08-2025	NIL
Jilu Saju Varghese	D/o Mathew K. Cherian and Laila Mathew	Sale of Land	NA	32,66,667.00	21-08-2025	NIL
Bala Mathew	D/o Mathew K. Cherian and Laila Mathew	Sale of Land	NA	32,66,667.00	21-08-2025	NIL

For and on behalf of the Board of Directors

Sd/-

Mathew K Cherian

Chairman cum Managing Director

DIN: 01286073

Sd/-

Laila Mathew

Whole-Time Director

DIN: 01286176

Place: Kottayam
Date: July 27, 2026

Annexure-V to Directors' Report

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members,
Kosamattam Finance Limited

I have examined the compliance of conditions of Corporate Governance by Kosamattam Finance Limited (hereinafter referred as "Company") for the Financial year ended March 31, 2026 as prescribed under Regulations 17 to 27 and applicable paras of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "Listing Regulations").

I state that compliance of conditions of Corporate Governance is the responsibility of the management, and my examination was limited to procedures and implementation thereof adopted by the Company for ensuring compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

Based on the records, information and explanations made available by the management of the Company and upon verification of the outstanding listed debt securities of the Company as on March 31, 2026, it is hereby certified that the aggregate value of the Company's listed debt securities does not meet or exceed the threshold prescribed under Regulation 15(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. Accordingly, the Company does not qualify as a High Value Debt Listed Entity (HVDLE) and, therefore, the provisions applicable to High Value Debt Listed Entities are not applicable to the Company as on March 31, 2026.

In my opinion, and best to my examination of the relevant records and the explanations given to me, I certify that the Company has complied with the conditions of Corporate Governance as prescribed under Listing Regulations to the extent applicable to the Company during the period for which such provisions were applicable to the Company.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

This certificate is issued solely for the purposes of complying with Listing Regulations and may not be suitable for any other purpose.

Sd/-
CS Shelton M Joseph FCS
Practicing Company Secretary
Membership No.: F10950
COP No.:14240
UDIN: F010950H000661930

Place: Thrissur
Date: June 20, 2026

Annexure-VI to Directors' Report

CFO CERTIFICATION

(Under Regulation 17 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Board of Directors,
Kosamattam Finance Limited

I, the undersigned, in our respective capacities as Chief Financial Officer of Kosamattam Finance Limited ("the Company"), to the best of our knowledge and belief certify that:

A. I have reviewed the financial statements and the cash flow statement for the financial year ended March 31, 2026 and that to the best of my knowledge and belief:

   - these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
   - these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the listed entity's code of conduct.

C. I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps I have taken or propose to take to rectify these deficiencies.

D. I have indicated to the auditors and the Audit Committee that:
   - There were no significant changes in internal control over financial reporting during the year;
   - There were no significant changes in accounting policies during the year and that are required to be disclosed in the notes to the financial statements; and
   - There were no instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting

For Kosamattam Finance Limited

Sd/-
Pinky Somu Mathews
Chief Financial officer

Date: July 27, 2026
Place: Kottayam

Annexure-VII to Directors' Report

Declaration Compliance with the Code of Business Conduct

Pursuant to Regulation 26(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all Directors and Senior Management Personnel of the Company have confirmed their compliance with the Code of Conduct for the Board of Directors and Senior Management for the financial year ended March 31, 2026.

For and on behalf of the Board of Directors

Sd/-	**Sd/-**
Mathew K Cherian	**Laila Mathew**
Chairman cum Managing Director	**Whole-Time Director**
DIN: 01286073	**DIN: 01286176**

Place: Kottayam
Date: July 27, 2026

Annexure-VIII to Directors' Report

Disclosure pursuant to Rule 5 of Companies

(Appointment and Remuneration of Managerial Personnel) Rules, 2014

(i) The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;

Median remuneration of the employee for the financial year 2025-2026 is ₹ 1.76 lakhs;

Currency: ₹ in Lakhs

Names of the Directors	Remuneration (₹ in lakhs)	Ratio to Median (in times)
Mr. Mathew Kosamattam Cherian, Chairman cum Managing Director	1,200.00	681.82
Mrs. Laila Mathew, Whole-Time Director	1,120.00	636.36
Mr. Sebastian Kurian, Independent Director*	6.45	3.66
Mr. Josy Thomas, Independent Director*	2.60	1.48
Mr. Davis George, Independent Director*	1.45	0.82

**Sitting fee paid to independent director*

(ii) The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, CompanySecretary or Manager, if any, in the financial year;

Currency: ₹ in Lakhs

Names of the Directors /Authorised persons	Remuneration for the FY 2025-2026	Remuneration for the FY 2024-2025	Percentage increase in remuneration (in %)
Mr. Mathew Kosamattam Cherian, Chairman cum Managing Director	1,200.00	602.00	99.34
Mrs. Laila Mathew, Whole-Time Director	1,120.00	578.00	93.77
Mr. Sebastian Kurian, Independent Director*	6.45	4.30	50.00
Mr. Josy Thomas, Independent Director*	2.60	1.00	160.00
Mr. Davis George, Independent Director*	1.45	0.05	2,800.00
Mr. Sreenath Palakkattillam, Company Secretary	16.50	16.20	1.85
Mrs. Annamma Varghese C., Chief Financial Officer#	3.40	10.08	(66.27)
Mrs. Pinky Somu Mathews, Chief Financial Officer#	11.90	0.00	NA

**Sitting fee paid to independent director*

#Mrs. Annamma Varghese C. resigned from the office of Chief Financial Officer and Mrs. Pinky Somu Mathews was appointed as the Chief Financial Officer of the Company with effect from August 1, 2025.

(iii) The percentage decrease in the median remuneration of employees in the financial year: 20.72%

(iv) The number of permanent employees on the rolls of the Company: 4,212

(v) Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

The average increase in salaries of employees other than managerial personnel in 2025-2026 was 17.08%

Currency: ₹ in Lakhs

Names of the Managerial Personal	Remuneration for the FY 2025-2026	Remuneration for the FY 2024-2025	Percentage increase in remuneration (in %)	Average percentile increase of other employees (%)	Comparison with the percentile increase in the managerial Remuneration
Mr. Mathew Kosamattam Cherian, Chairman cum Managing Director	1,200.00	602.00	99.34	17.08	5.82
Mrs. Laila Mathew, Whole-Time Director	1,120.00	578.00	93.77	17.08	5.49
Mr. Sebastian Kurian, Independent Director*	6.45	4.30	50.00	17.08	2.93
Mr. Josy Thomas, Independent Director*	2.60	1.00	160.00	17.08	9.37
Mr. Davis George, Independent Director*	1.45	0.05	2800.00	17.08	163.93
Mr. Sreenath Palakkattillam, Company Secretary	16.50	16.20	1.85	17.08	0.11
Mrs. Annamma Varghese C., Chief Financial Officer#	3.40	10.08	-66.27	17.08	(3.88)
Mrs.Pinky Somu Mathews,Chief Financial Officer#	11.90	0.00	NA	17.08	NA

Sitting fee paid to independent director
#Mrs. Annamma Varghese C. resigned from the office of Chief Financial Officer and Mrs. Pinky Somu Mathews was appointed as the Chief Financial Officer of the Company with effect from August 1, 2025.

(vi) Affirmation that the remuneration is as per the remuneration policy of the Company.
The Company affirms that remuneration is as per the remuneration policy of the Company.

(vii) Names of employees who were in receipt of remuneration of at least ₹1.02 Crs. during the year 2025-2026;

Currency: ₹ in Lakhs

Sl. No.	Name & Designation ofthe Employee	Remuneration	Nature of Employment	Qualification and Experience	Date of Commencement of Employment	Age	Last employment	% of equity shares	Relative of anydirector
1	Mr. Mathew K. Cherian, Managing Director	1200.00	Contractual	S.S.L.C. Has nearly 4 decades experience in finance industry	May 07,2004*	71	NA	56.49	Husband of Mrs. Laila Mathew, Whole-Time Director
2	Mrs. Laila Mathew, Whole-Time Director	1120.00	Contractual	Pre-degree. Has nearly 3 decades experience in finance industry.	May 07, 2004#	69	NA	13.07	Wife of Mr. Mathew K. Cherian, Managing Director

**Reappointed as a Chairman cum Managing director for further period of 5 years w.e.f. March 9, 2023*
 # Reappointed as a Whole-Time Director for further period of 5 years w.e.f. March 09, 2023.

(viii) There were no employees employed in a part of the last financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than eight lakh and fifty thousand rupees per month;

(IX) There were no employees employed throughout the financial year or part thereof, was in receipt of remuneration in the last year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the Managing Director or Whole-Time Director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.

For and on behalf of the Board of Directors

Sd/-	**Sd/-**
Mathew K Cherian	**Laila Mathew**
Chairman cum Managing Director	**Whole-Time Director**
DIN: 01286073	**DIN: 01286176**

Place: Kottayam
Date: July 27, 2026

INDEPENDENT AUDITOR'S REPORT

To the Members of
Kosamattam Finance Limited

Report on the Financial Statements

Opinion

We have audited the accompanying Financial statements of **Kosamattam Finance Limited** ("the Company"), which comprise the balance sheet as at March 31, 2026 and the statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity, Statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information ("Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the act read with the Companies (Indian Accounting Standards) Rules,2015, as amended("IND AS") and other accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2026, and its Profit (including Other Comprehensive Income) Changes in equity and its Cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that in our professional judgement, were of most significance in our audit of the Financial Statement for the current financial year ended on 31st March, 2026. These matters were addressed in the context of our audit of the Financial Statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the Key Audit Matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Financial Statement section of our report, including in relation to these matters.

Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risk of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Key Audit Matters	Audit Procedures adopted
1. **Interest Income on Gold Loans**: Interest on Gold Loan is based on the various gold loan schemes launched by the Company. The calculation of interest on gold loans is as per the applicable schemes, which specifies interest and penal interest for delayed payments. Due to huge number of schemes and involvement of complex calculation, we have	We assessed the Company's process on interest income computation. Our audit approach consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows: Since the entire interest computation is system driven, we • Evaluated the design of internal controls relating to

considered this as Key Audit Matter.	interest income computation. • Selected a sample of continuing and new gold loan schemes and tested the operating effectiveness of the internal control, relating to interest income computation. We carried out a combination of procedures involving inquiry and observation, inspection of evidence in respect of operation of these controls. • Performed analytical procedures and test of detail procedures for testing the accuracy of the revenue recorded. • Tested the relevant information technology systems' access and change management controls relating to interest income computation and related information used in interest computation. • Obtained the list of modifications made in the interest scheme master during the year and test checked the same on sample basis. • Validate Interest Rates: Verified that the interest rates applied to gold loans align with contractual agreements, regulatory requirements, and market benchmarks. • Analyse Historical Trends: Compared current interest income figures with historical data to identify any significant fluctuations or anomalies that may require further investigation.
2. **Allowances for expected credit losses** ('ECL'): As at 31 March 2026, significant judgement is used in classifying loan assets and applying appropriate measurement principles. ECL on such loan assets measured at amortised cost is a critical estimate involving greater level of management judgement. As part of our risk assessment, we determined that the ECL on such loan assets has a high degree of estimation uncertainty, with a potential range of reasonable outcomes of the financial statements. The elements of estimating ECL which involved increased level of audit focus are the following:	We have examined the policies approved by the Board of Directors of the Company that articulate the objectives of managing each portfolio and their business models. We have also verified the methodology adopted for computation of ECL ('ECL Model') that addresses policies approved by the Board of Directors, procedures and controls for assessing and measuring credit risk on all lending exposures measured at amortised cost. Additionally, we have confirmed that adjustments to the output of the ECL Model are consistent with the documented rationale and basis for such adjustments and that the amount of adjustments has been approved by the Audit Committee of the Board of Directors. Our audit procedures related to the allowance for ECL included the following, among others:
• Qualitative and quantitative factors used in staging the loan assets measured at amortised cost; • Basis used for estimating probabilities of default ('PD'), loss given default ('LGD') and exposure at default ('EAD') at product level with past trends;	• Assessed the accounting policy for impairment of financial assets and its compliance with Ind AS 109. • Obtained an understanding of the Company's Expected Credit Loss (ECL) calculation and the underlying assumptions.

• Judgements used in projecting economic scenarios and probability weights applied to reflect future economic conditions; and	• Tested the key controls over the assessment and identification of significant increase in credit risk and staging of assets.
• Adjustments to model driven ECL results to address emerging trends. Hence, we have considered the estimation of ECL as a Key Audit Matter.	• Sample testing of the accuracy and appropriateness of information used in the estimation of Probability of Default (PD) and Loss Given Default (LGD). • Tested the arithmetical accuracy of the computation of PD and LGD and also performed analytical procedures to verify the reasonableness of the computation. • Assessed the disclosure made in relation to Ind AS 109 for ECL allowance. Further, we also assessed whether the disclosure of key judgements and assumptions are adequate.
3. **Information Technology ("IT") Systems and Controls** The Company has a complex IT system to support its recording of customer's operational data, business processes, ensuring complete and accurate processing of financial transactions and supporting the overall internal control framework. The Company's accounting and financial reporting processes are dependent on automated controls enabled by IT systems which impacts key financial accounting and reporting items such as loans, interest income, amongst others. The reliability and security of IT systems play a key role in the business operation. The controls implemented by the Company in its IT environment determine the integrity, accuracy, completeness and validity of data that is processed by the applications and is ultimately used for financial reporting. Accordingly, we have identified 'IT systems and controls' as key audit matter because of the high-level automation, significant number of systems being used by the management and the complexity of the IT architecture and its impact on the financial reporting system.	Our audit procedures with respect to this matter included the following, but were not limited to the following: Obtained a comprehensive understanding of IT applications landscape implemented at the Company. It was followed by process understanding, mapping of applications to the same and understanding financial risks posed by people-process and technology; Tested the design and operating effectiveness of certain automated controls, that were considered as key internal system controls over financial reporting were tested. Using various techniques such as inquiry, review of documentation / record / reports, observation, and re-performance. Tested compensating controls and performed alternate procedures, where necessary. In addition, understood where relevant, changes made to the IT landscape during the audit period.

Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the Financial Statements and our Auditor's Report thereon. The other information is expected to be made available to us after the date of this audit report.
- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.
- When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate action as applicable under the relevant laws and regulations.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure I** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Non-Banking Financial Companies Auditors' Report (Reserve Bank) Directions, 2016, we give **in Annexure – II**, a statement on the matters specified in the paragraph 3 and 4 of the said directions

3. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), Statement of Change in Equity, and Statement Cash flow dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended.

(e) On the basis of written representations received from the directors as on March 31, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure III**".

(g) With respect to the others matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanation given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

   i. The company has disclosed the impact of pending litigations on its financial position in its financial statements as referred to in Note 37 to the financial statements.

   ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There has been no delay in transferring amounts to the Investor Education and Protection Fund by the Company

   iv. With respect to matters under Rule 11(e);

a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The company has not proposed or paid any dividend during this financial year.

vi. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For CHEERAN VARGHESE & CO
Chartered Accountants
Firm Registration No. 050061S

Sd/-

C V VARGHESE
Partner
M. No: 020644
UDIN: 26020644OIWKCQ5232

Place : Thrissur
Date : 28/05/2026.

Annexure I to the Auditors' Report

The Annexure referred to in our report to the members of **Kosamattam Finance Limited** ("the Company") for the year ended on March 31, 2026. We report that:

(i) In respect of the company's Property, plant equipment and intangible assets:

A. (a.i) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, plant and equipment and relevant details of right-of use assets.

(a.ii) The company is maintaining proper records showing full particulars, including quantitative details and situation of Intangible assets.

B. All the assets have been physically verified by the management during the year in accordance with a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

C. Based on the examination of the documents provided to us, we report that, the title deed of all the immovable properties (other than immovable properties where the company is the lessee and the lease agreements are duly executed in favour of the Company), disclosed in the financial statements included in property, plant and equipment are held in the name of the company as at the balance sheet date.

D. The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.

E. No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) (a) Being a Non-Banking Financial Company having no closing inventory and hence, reporting under clause 3(ii)(a) of the Order is not applicable.

(b) Based on the information and explanations given to us, the company has been sanctioned working capital limits in excess of Rs.5 Crores in aggregate, from banks and financial institutions on the basis of security of current asset during the year; the quarterly statements filed by the company with such banks and financial institutions are in agreement with the books of account of the company.

(iii) (a) The Company is an NBFC regulated by the Reserve Bank of India (RBI) and is involved in the business of giving loans, hence the requirements under para 3 (iii)(a) of the Order are not applicable to the Company

(b) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the terms and conditions in relation to investments made, guarantees provided, securities given and grant of all loans and advances in the nature of loans and guarantees are not prejudicial to the interest of the Company.

(c) The Company, being a Non-Banking Financial Company ("NBFC"), registered under provisions of RBI Act,1934 and rules made thereunder, in pursuance of its compliance with provisions of the said Act/Rules, particularly, the income Recognition, Asset Classification and Provisioning Norms, monitors repayment of principal and payment of interest by its borrowers as stipulated. In cases where repayment of principal or payment of interest is not received as stipulated, the cognizance thereof is taken by the company in course of its periodic regulatory reporting.

(d) In respect of the aforesaid loans and advances, loans amounting to Rs 9,363.25 lakhs (PY 7,875.10 Lakhs) is overdue for a period exceeding 90 days. In such instances, in our opinion, based on information and explanations provided to us, reasonable steps have been taken by the Company for the recovery of the principal amounts and the interest thereon.

(e) The Company involved in the business of giving loans. Accordingly, provision stated in paragraph 3(iii) (e) of the Order are not applicable to the Company.

(f) According to the information explanation provided to us, the Company has not granted any loans and/ or advances in the nature of loans which are either repayable on demand or without specifying any terms or period of repayment. Hence, the requirements under paragraph 3(iii)(f) of the Order are not applicable to the Company.

(iv) In our opinion and according to the information and explanations given to us and the audit procedures conducted by us, the Company has been complied with the provisions of section 185 and 186 of the Companies Act, 2013 with respect to loans and advances granted, investments made, any guarantees provided, and given any security by the Company during the year.

(v) The Company has not accepted any deposits from the public or amounts which are deemed to be deposits during the year which attract the directives issued by the Reserve Bank of India. Being a Non-Banking Finance Company registered with Reserve Bank of India, the provisions of Sections 73 to 76 or any other relevant provisions of the Act and Rules framed there under regarding acceptance of deposits are not applicable. Accordingly, paragraph 3(v) of the Order is not applicable to the company.

(vi) The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.

(vii) (a) The company is regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Duty of Customs, Duty of Customs, Goods and Service tax, Duty of Excise, Cess and any other statutory dues with the appropriate authorities. According to the information and explanation given to us there were no arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date, they became payable

(b) According to the information and explanations given to us and the records of the Company examined by us, the outstanding dues of Income-Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Goods and Service tax, cess and any other statutory dues on account of any dispute are as follows

Name of Statue	Nature of Dues	Amount (in lakhs)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	1,337.62	Assessment Year 2012-13, 2015-16, 2016-17	Commissioner of Income Tax (Appeals) (CITA)
Kerala Value Added Tax,2003	Value added Tax (excluding penalty and interest if any)	83.36	Financial Year 2015-16	Kerala High Court
Goods and Services tax Act, 2017- Tamil Nadu	Goods and Service Tax	2.56	Financial Year 2017-18	GST State Appellate Authority
Goods and Services tax Act, 2017- Andra Pradesh	Goods and Service Tax	0.58	Financial Year 2018-2019	GST State Appellate Authority
Goods and Services tax Act, 2017- Andra Pradesh	Goods and Service Tax	0.70	Financial Year 2019-2020	GST State Appellate Authority

Goods and Services tax Act, 2017- Andra Pradesh	Goods and Service Tax	0.18	Financial Year 2020-2021	GST State Appellate Authority
Goods and Services tax Act, 2017- Andra Pradesh	Goods and Service Tax	1.38	Financial Year 2021-2022	GST State Appellate Authority
Goods and Services tax Act, 2017- Andra Pradesh	Goods and Service Tax	1.52	Financial Year 2022-2023	GST State Appellate Authority
Goods and Services tax Act, 2017- Tamil Nadu	Goods and Service Tax	37.41	Financial Year 2018-2019	Deputy Commissioner (ST), GST Appeal, Chennai-1
Goods and Services tax Act, 2017- Tamil Nadu	Goods and Service Tax	4.12	Financial Year 2019-2020	Deputy Commissioner (ST), GST Appeal, Chennai-1

(viii) In our opinion and according to the explanations and information given to us, the company does not have any transactions not recorded in the books of account that has been surrendered or disclosed as income during the year. Hence Paragraph 3 (viii) of the order is not applicable to the company.

(ix) (a) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution or bank or debenture holders during the year.

(b) In our opinion and according to the explanations and information given to us, the company is not declared as a wilful defaulter by any bank or Financial Institution or other Lenders.

(c) In our opinion and according to the explanations and information given to us, the term loans were applied for the purpose for which the loans were obtained.

(d) In our opinion and according to the explanations and information given to us, and on an overall examination of the financial statements of the company, fund raised on short term basis has not been utilized for long term purposes by the company.

(e) In our opinion and according to the explanations and information given to us, the company has not taken any funds from any entity or person on account of or to meet the obligation of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to the explanations and information given to us, the company has not defaulted on the loans raised during the year on the pledge of securities held in its associate companies. Accordingly reporting under clause 3(ix)(f) of the order is not applicable to the Company.

(x) (a) The company has not raised any moneys by way of initial public offer or further public offer of shares during the year. To the best of our knowledge and belief and according to the information and explanations given to us, money raised by the public issue of non-convertible debentures were, prima facie, applied by the Company for the purposes for which the moneys were raised.

(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.

(xi) (a) According to the information and explanations given to us and based on our examination of the records of the Company, 31 instances (PY 24 instances) of fraud on the company aggregating to ₹180.03 Lakhs (PY ₹227.74 Lakhs) has been noticed and reported by the management during the year. There were no instances of fraud by the company that were noticed or reported by us during the year.

(b) We have not come across of any instance of material fraud by the Company or on the Company during the course of audit of the financial statement for the year ended March 31, 2026, accordingly the provisions stated in paragraph (xi)(b) of the Order is not applicable to the Company. The company has filed necessary FMR reports to the RBI where instances of fraud has been identified by the management.

(c) In our opinion and according to the explanations and information given to us, there are no whistle-blower complaints received during the year by the company.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) (a) to (c) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013, where applicable and the details of such transactions have been disclosed in the financial statements of the Company as required by the applicable Indian accounting standards.

(xiv) (a) In our opinion and according to the information and explanations given to us, the company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports issued by the company internal auditors during our audit in accordance with the guidance provided in SA 610 –'Using the work of Internal Auditor'

(xv) According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.

(xvi) (a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has obtained the required registration under section 45-IA of the Reserve Bank of India Act, 1934.

(b) In our opinion and according to the information and explanations given to us, the company has a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;

(c) In our opinion and according to the information and explanations given to us, the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence, the reporting under paragraph clause 3(xvi)(c) of the Order are not applicable to the Company.

(d) The Company does not have any CIC as part of its group. Hence the provisions stated in paragraph clause 3 (xvi) (d) of the order are not applicable to the company.

(xvii) Based on the overall review of financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company

(xviii) There has not been a resignation of statutory auditors during the year. Hence, Paragraph 3 (xviii) of the order is not applicable.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, we are of the opinion that the company is capable of meeting its liability existing at the date of Balance Sheet as and when they fall due within a period of one year from Balance Sheet Date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) (a) In our opinion and according to the information and explanations given to us, there is no unspent amount required to be transferred to a fund specified in Schedule VII of the Companies Act in compliance with second proviso to sub section 5 of section 135 of the said Act for the year.

(b) According to the information and explanation given to us and based on our examination of the records of the Company ,the Company has fully spent the required amount towards Corporate Social Responsibility and there are no unspent Corporate Social Responsibility amount for the current financial year which is required to be transferred to a fund specified in Schedule VII to the Companies Act,2013 or special account in compliance with the provisions of sub section 6 of Section 135 of the said Act.

(xxi) In our opinion the consolidated financial statements are not applicable to the company, hence paragraph 3(xxi) is not applicable.

For CHEERAN VARGHESE & CO
Chartered Accountants
Firm Registration No. 050061S

Sd/-

C V VARGHESE
Partner
M. No: 020644
UDIN: 26020644OIWKCQ5232

Place : Thrissur
Date : 28/05/2026.

Annexure II to the Auditors' Report

To
The Board of Directors
Kosamattam Finance Limited

We have audited the Balance Sheet of **Kosamattam Finance Limited** as on **31st March, 2026** and also the Statement of Profit and Loss (Including Other Comprehensive Income) the statement of changes in equity and the statement of Cash Flows for the year then ended annexed thereto. As required by the Non-Banking Financial Companies Auditors' Report (Reserve Bank) Directions 2016, and according to the information and explanations given to us, we give below, a statement on matters specified in paragraphs 3 and 4 of the aforesaid directions:

1. The Company has been registered with Reserve Bank of India ('RBI'), with Registration Number B-16.00117
2. In our opinion and in terms of the Company's assets and income pattern for the year ended and as at 31st March, 2026, the Company is entitled to hold Certificate of Registration issued by RBI.
3. The Company has complied with the Net Owned Fund requirement as laid down in "Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023".
4. The Company has not been classified as an NBFC- MFIs during the year ended March 31, 2026
5. The Board of Directors of the company has passed a resolution on April 9, 2025 for non-acceptance of Public Deposits during the financial year 2025-26.
6. On the basis of verification of the books and other records and on the basis of information provided by the management, the Company has not accepted any public deposits during the year under review.
7. The company has, in compliance with the Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 prepared the Financial Statements in accordance with the Indian Accounting Standards (Ind AS). Income Recognition, Asset Classification and Provisioning for bad and doubtful debts, have been done in accordance to the said standards.

   As the Company has maintained Impairment Loss Allowance in excess of the minimum provision requirement as per the RBI regulations, we are of the opinion that the Company has complied with the Prudential Norms relating to Provisioning for bad and doubtful debts, Asset Classification and Income Recognition as applicable to it as on March 31st, 2026.
8. The return filed with the RBI under DNBS-03 for the Financial Year ended 31st March, 2026 has been duly submitted. The Capital Adequacy Ratio as at 31st March, 2026 disclosed in the said return is filed on a provisional basis and the figures reported therein are subject to change. However, based on our examination of the computation of the ratio, we report that the Company has complied with the capital to risk asset norm for the year ended 31st March, 2026.
9. The Company has furnished to RBI the annual statement of Capital Fund, risk assets/ Exposures and risk assets ratio within the stipulated period.

The report has been issued pursuant to the Non-Banking Financial Companies Auditors' Report (Reserve Bank) Directions, 2016 and is issued to the Board of Directors of the company as required by Paragraph 2 of such directions and should not be used for any other purposes.

For CHEERAN VARGHESE & CO
Chartered Accountants
Firm Registration No. 050061S

Sd/-
C V VARGHESE
Partner
M. No: 020644
UDIN: 26020644OIWKCQ5232

Place : Thrissur
Date : 28/05/2026.

Annexure III to the Auditors' Report

The Annexure III referred to in our report to the members of **Kosamattam Finance limited** for the year ended on March 31, 2026.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls over financial reporting of Kosamattam Finance Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.
In our opinion, the Company has, in all material respects, internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2026, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI) (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the guidance note on audit of internal financial controls over financial reporting (the 'Guidance Note') and the standards on auditing (the 'Standards') issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For CHEERAN VARGHESE & CO
Chartered Accountants
Firm Registration No. 050061S

Sd/-

C V VARGHESE
Partner
M. No: 020644
UDIN: 26020644OIWKCQ5232

Place : Thrissur
Date : 28/05/2026.

BALANCE SHEET
AS AT MARCH 31, 2026

Currency: ₹ in Lakhs

Particulars		Note No.	As at March 31, 2026	As at March 31, 2025
I.	**ASSETS**			
(1)	**Financial assets**			
(a)	Cash and cash equivalents	5.1	19,947.27	16,446.29
(b)	Bank Balance other than (a) above	5.2	15,198.87	32,191.85
(c)	Receivables			
	(I) Trade receivables	6.1	28.34	86.92
	(II) Other receivables	6.2	4.29	0.36
(d)	Loans	7	7,69,839.81	5,68,808.99
(e)	Other financial assets	8	2,568.00	1,690.54
(2)	**Non-financial assets**			
(a)	Current tax assets (net)	9	941.43	1,295.75
(b)	Deferred tax assets (net)	31.1	327.71	1,368.88
(c)	Property, plant and equipment	10	11,478.23	11,610.62
(d)	Right of use assets	11	4,727.35	3,958.41
(e)	Other intangible assets	12	218.90	222.66
(f)	Other non-financial assets	13	3,201.21	2,888.00
Total Assets			**8,28,481.41**	**6,40,569.27**
II.	**LIABILITIES AND EQUITY**			
Liabilities				
(1)	**Financial liabilities**			
(a)	Payables			
	(I) Trade payables	14.1		
	(i) total outstanding dues of micro-enterprises and small enterprises		28.62	25.38
	(ii) total outstanding dues of creditors other than micro-enterprises and small enterprises		25.47	30.03
	(II) Other payables	14.2	-	-
	(i) total outstanding dues of micro enterprises and small enterprises		25.58	62.52
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		129.89	229.80
(b)	Debt securities	15	3,68,805.44	2,45,230.54
(c)	Borrowings (other than debt securities)	16	2,83,129.26	2,50,320.45
(d)	Subordinated liabilities	17	40,560.35	32,588.38
(e)	Lease liabilities	11.1	4,937.37	4,201.14
(f)	Other financial liabilities	18	46.20	25.24
(2)	**Non-financial liabilities**			
(a)	Provisions	19	1,288.17	995.44
(b)	Other non-financial liabilities	20	928.14	574.28
(3)	**Equity**			
(a)	Equity share capital	21	23,065.16	22,740.78
(b)	Other equity	22	1,05,511.76	83,545.29
Total Liabilities and Equity			**8,28,481.41**	**6,40,569.27**

See accompanying notes to the financial statements

For and on behalf of the Board of Directors

As per our report of even date attached

Sd/-
Mathew K Cherian
Chairman cum Managing Director
DIN: 01286073

Sd/-
Laila Mathew
Whole-Time Director
DIN: 01286176

For Cheeran Varghese & Company
Chartered Accountants
Firm Reg No.050061S

Sd/-
Pinky Somu Mathews
Chief Financial Officer

Sd/-
Sreenath Palakkattillam
Company Secretary

Sd/-
C V Varghese
Partner
Membership No.020644
UDIN: 26020644OIWKCQ5232

Place: Kottayam
Date: May 28, 2026

STATEMENT OF PROFIT AND LOSS

FOR THE YEAR ENDED MARCH 31, 2026

Currency: ₹ in Lakhs except EPS and Share Data

Particulars	Note No.	Year ended March 31, 2026	Year ended March 31, 2025
Revenue from operations			
(a) Interest income	23	1,10,748.62	89,408.19
(b) Fees and commission income	24	2,101.39	590.32
(I) Total Revenue from operations		**1,12,850.01**	**89,998.51**
(II) Other Income, net	25	31.52	44.42
(III) Total Income (I + II)		**1,12,881.53**	**90,042.93**
Expenses			
(a) Finance costs	26	62,778.30	53,949.96
(b) Impairment on financial instruments	27	1,084.79	568.57
(c) Employee benefits expenses	28	15,111.24	11,357.52
(d) Depreciation, amortization and impairment	29	3,037.48	2,951.06
(e) Other expenses	30	5,767.49	4,240.71
(IV) Total Expenses		**87,779.30**	**73,067.82**
(V)Profit before exceptional items and tax		**25,102.23**	**16,975.11**
(VI)Exceptional items		**-**	**-**
(VII) Profit before tax (III- IV)		**25,102.23**	**16,975.11**
Tax Expense:	31		
(a) Current tax		5,780.04	4,338.67
(b) Deferred tax		848.35	(69.56)
(c) Income Tax relating to earlier years		-	-
VIII) Total Tax Expenses		**6,628.39**	**4,269.11**
(IX) Profit for the period (VII-VIII)		**18,473.84**	**12,706.00**
Other Comprehensive Income			
A) (i) Items that will not be reclassified to profit or loss			
Remeasurement of defined benefit plan		766.10	(26.52)
(ii) Income tax relating to items that will not be reclassified to profit or loss		(192.81)	6.68
Subtotal (A)		**573.29**	**(19.84)**
B) (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Subtotal (B)		**-**	**-**
(X) Other Comprehensive Income (A + B)		**573.29**	**(19.84)**
(XI) Total Comprehensive Income for the period (IX+X)		**19,047.13**	**12,686.16**
(XII) Earnings per equity share (for continuing operations) (Face value of ₹10/- each)	32		
Basic (₹)		8.09	5.61
Diluted (₹)		8.09	5.61

See accompanying notes to the financial statements

For and on behalf of the Board of Directors

As per our report of even date attached

Sd/-
Mathew K Cherian
Chairman cum Managing Director
DIN: 01286073

Sd/-
Laila Mathew
Whole-Time Director
DIN: 01286176

For Cheeran Varghese & Company
Chartered Accountants
Firm Reg No.050061S

Sd/-
Pinky Somu Mathews
Chief Financial Officer

Sd/-
Sreenath Palakkattillam
Company Secretary

Sd/-
C V Varghese
Partner
Membership No.020644
UDIN: 26020644OIWKCQ5232

Place: Kottayam
Date: May 28, 2026

CASH FLOW STATEMENT
FOR THE YEAR ENDED MARCH 31, 2026

Currency: ₹ in Lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
A) Cash flow from operating activities		
Profit before tax	25,102.23	16,975.11
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation, amortisation and impairment	3,075.48	2,994.54
Interest Income	(1,10,748.62)	(89,408.19)
Net gain on derecognition of property, plant and equipment	4.24	(12.01)
Finance costs	62,778.30	53,949.96
Impairment on financial instruments	1,020.68	548.21
Bad debts written off	51.24	12.10
Provision for Gratuity	1,106.76	157.79
Cash inflow from interest on loans	1,10,626.42	92,253.94
Cash outflow towards finance costs	(65,191.99)	(49,333.42)
Operating Profit Before Working Capital Changes	**27,824.74**	**28,138.03**
Adjustments for:		
(Increase)/Decrease in other receivables	54.64	(37.04)
(Increase)/Decrease in Loans	(2,04,137.30)	(44,091.44)
(Increase)/Decrease in Other financial assets	(752.96)	(213.10)
(Increase)/Decrease in Other non-financial asset	(313.20)	(11.00)
Increase/(Decrease) in Other financial liabilities	20.96	(198.41)
Increase/(Decrease) in Other non-financial liabilities	353.86	265.10
Increase/(Decrease) in Payables	(138.16)	126.67
Increase/(Decrease) in Provisions	(47.94)	(50.20)
Cash used in operations	**(1,77,135.36)**	**(16,071.39)**
Income tax paid (net of refunds)	(5,425.72)	(4,029.63)
Net cash from / (used in) operating activities	**(1,82,561.08)**	**(20,101.02)**
B) Cash flow from investing activities		
Purchase of Property, plant, and equipment and intangible assets	(927.20)	(669.59)
Proceeds from sale of property, plant, and equipment's	100.92	17.24
(Increase) / decrease in other bank balance	16,992.98	9,460.66
Interest received on fixed deposits	2,032.28	2,791.04
Net cash from / (used in) investing activities	**18,198.98**	**11,599.35**
C) Cash flow from financing activities		
Proceeds from issue of equity share capital (including share premium)	3,243.72	840.54
Increase / (decrease) in debt securities	1,23,624.93	24,253.57
Increase / (decrease) in borrowings (other than debt securities)	32,808.81	869.26
Cash outflow towards Lease	(2,643.25)	(2,504.56)
Increase / (decrease) in Subordinate liabilities	10,828.87	(1,249.07)
Net cash from / (used in) financing activities	**1,67,863.08**	**22,209.74**
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	**3,500.98**	**13,708.07**
Cash and cash equivalents at beginning of the period	16,446.29	2,738.22
Cash and cash equivalents at March 31, 2026/ March 31, 2025 (Refer note 5.1)	**19,947.27**	**16,446.29**

The above Statement of cash flow has been prepared under the indirect method set out in Ind-AS 7 - Statement of Cash Flow.

See accompanying notes to the financial statements

For and on behalf of the Board of Directors

As per our report of even date attached

Sd/-
Mathew K Cherian
Chairman cum Managing Director
DIN: 01286073

Sd/-
Laila Mathew
Whole-Time Director
DIN: 01286176

For Cheeran Varghese & Company
Chartered Accountants
Firm Reg No.050061S

Sd/-
Pinky Somu Mathews
Chief Financial Officer

Sd/-
Sreenath Palakkattillam
Company Secretary

Sd/-
C V Varghese
Partner
Membership No.020644
UDIN: 26020644OIWKCQ5232

Place: Kottayam
Date: May 28 2026

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED MARCH 31, 2026

A. **Equity Share Capital**

Equity shares of ₹10/- each issued, subscribed and fully paid

(1) Current Reporting Period — Currency: ₹ in Lakhs

Balance as at April 01, 2025	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance as at March 31, 2026
22,740.78	-	22,740.78	324.38	**23,065.16**

(2) Previous Reporting Period — Currency: ₹ in Lakhs

Balance as at April 01, 2024	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance as at March 31, 2025
22,600.69	-	22,600.69	140.09	**22,740.78**

B. **Other Equity**

(1) Current Reporting Period — Currency: ₹ in Lakhs

Particulars	Reserves and Surplus								
	Capital Reserve	Securities Premium	Reserve Fund U/S 45-IC (1) of RBI Act, 1934*	Impairment Reserve	General Reserve	Retained Earnings	Revaluation Surplus	Other items of Other Comprehensive Income (Re measurement of defined benefit plans)	Total
Balance as at April 01, 2025	**9.07**	**11,806.89**	**15,235.79**	**-**	**11,660.97**	**44,906.61**	**2.45**	**(76.49)**	**83,545.29**
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	9.07	11,806.89	15,235.79	-	11,660.97	44,906.61	2.45	(76.49)	83,545.29
Total Comprehensive Income for the current year	-	-	-	-	-	-	-	573.29	573.29
Dividends	-	-	-	-	-	-	-	-	-
Transfer to/(from) Retained earnings	-	-	3,694.77	-	-	(3,694.77)	-	-	-
Shares issued on rights issue basis	-	2,919.34	-	-	-	-	-	-	2,919.34
Profit for the year (net of taxes)	-	-	-	-	-	18,473.84	-	-	18,473.84
Balance as at March 31, 2026	**9.07**	**14,726.23**	**18,930.56**	**-**	**11,660.97**	**59,685.68**	**2.45**	**496.80**	**1,05,511.76**

(1) Previous Reporting Period **Currency: ₹ in Lakhs**

Particulars	Reserves and Surplus								
	Capital Reserve	Securities Premium	Reserve Fund U/S 45-IC (1) of RBI Act, 1934*	Impairment Reserve	General Reserve	Retained Earnings	Revaluation Surplus	Other items of Other Comprehensive Income (Re measurement of defined benefit plans)	Total
Balance as at April 01, 2024	**9.07**	**11,106.46**	**12,694.59**	**-**	**11,660.97**	**34,741.81**	**2.45**	**(56.65)**	**70,158.70**
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	9.07	11,106.46	12,694.59	-	11,660.97	34,741.81	2.45	(56.65)	70,158.70
Total Comprehensive Income for the current year	-	-	-	-	-	-	-	(19.84)	(19.84)
Dividends	-	-	-	-	-	-	-	-	-
Transfer to/(from) Retained earnings	-	-	2,541.20	-	-	(2,541.20)	-	-	-
Shares issued on rights issue basis	-	700.43	-	-	-	-	-	-	700.43
Profit for the year (net of taxes)	-	-	-	-	-	12,706.00	-	-	12,706.00
Balance as at March 31, 2025	**9.07**	**11,806.89**	**15,235.79**	**-**	**11,660.97**	**44,906.61**	**2.45**	**(76.49)**	**83,545.29**

*As required by section 45-IC of the RBI Act 1934, the Company maintains a reserve fund and transfers there in a sum not less than twenty percent of its net profit every year as disclosed in the statement of profit and loss and before any dividend is declared. The Company cannot appropriate any sum from the reserve fund except for the purpose specified by Reserve Bank of India from time to time. Till date, RBI has not specified any purpose for the appropriation of Reserve fund maintained under section 45-IC of RBI Act, 1934.

See accompanying notes to the financial statements

For and on behalf of the Board of Directors

Sd/-
Mathew K Cherian
Chairman cum Managing Director
DIN: 01286073

Sd/-
Laila Mathew
Whole-Time Director
DIN: 01286176

Sd/-
Pinky Somu Mathews
Chief Financial Officer

Sd/-
Sreenath Palakkattillam
Company Secretary

Place: Kottayam
Date: May 28, 2026

As per our report of even date attached

For Cheeran Varghese & Company
Chartered Accountants
Firm Reg No.050061S

Sd/-
C V Varghese
Partner
Membership No.020644
UDIN: 26020644OIWKCQ5232

1 Corporate Information

Kosamattam Finance Limited is a Public Limited Company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its debt securities are listed on the BSE Limited. The Company had been primarily incorporated as a Private Limited Company and converted into a Public Limited Company on November 22, 2013.

The Company is a Systemically Important Non-Deposit Taking NBFC (Middle Layer) registered with Reserve Bank of India and is regulated under the RBI's scale-based regulation under SBR framework. The Company is engaged primarily in the business of lending against gold jewellery and also offers loans against property, business loans, microfinance loans, staff loans and money exchange services through its FFMC business. The Company currently operates through 982 branches spread across the country. The registration details are as follows:

RBI	**B-16.00117**
Corporate Identity Number (CIN)	**U65929KL1987PLC004729**

The financial statements of the Company for the year ended March 31, 2026, were approved for issue in accordance with the resolution of the Board of Directors on May 28, 2026.

2. Basis of preparation and presentation of material accounting policies

2.1 Statement of Compliance

These standalone or separate financial statements of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as per the Companies (Indian Accounting Standards) Rules, 2015 as amended and notified under section 133 of the Companies Act, 2013 ("the Act"), and is in conformity with the accounting principles generally accepted in India and other relevant provisions of the Act. Further, the Company has complied with all the directions related to Implementation of Indian Accounting Standards prescribed for Non-Banking Financial Companies (NBFCs) in accordance with the RBI notification no. RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 dated November 28, 2025 - Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025

Any application guidance/ clarifications/ directions/ expectations issued by RBI or other regulators are implemented as and when they are issued/ applicable. Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.2 Basis of measurement

The financial statements have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value:

i) Fair value through other comprehensive income (FVOCI) instruments,
ii) Other financial assets held for trading,
iii) Financial assets and liabilities designated at fair value through profit or loss (FVTPL)

2.3 Presentation of Financial Statements

The financial statements of the Company are presented as per Schedule III (Division III) of the Companies Act, 2013 applicable to NBFCs, as notified by the Ministry of Corporate Affairs (MCA). Financial assets and financial liabilities are generally reported on a gross basis except when there is an unconditional legally enforceable right to offset the recognized amounts without being contingent on a future event and the parties intend to settle on a net basis

2.4 Functional and presentation currency

The financial statements are presented in Indian Rupees (INR) which is also its functional currency and all values are rounded to the nearest lakhs, except when otherwise indicated.

2.5 New Accounting Standards those are issued but not effective

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2026, MCA has not notified any new standards or amendments to the existing standards applicable to the Company.

- Ind AS 1 – Presentation of Financial Statements

The amendments require companies to disclose their material accounting policies rather than their significant accounting policies. Accounting policy information, together with other information, is material when it can reasonably be expected to influence decisions of primary users of general-purpose financial statements. The Company does not expect this amendment to have any significant impact in its financial statements.

- Ind AS 12 – Income Taxes

The amendments clarify how companies account for deferred tax on transactions such as leases and decommissioning obligations. The amendments narrowed the scope of the recognition exemption in paragraphs 15 and 24 of Ind AS 12 (recognition exemption) so that it no longer applies to transactions that, on initial recognition, give rise to equal taxable and deductible temporary differences. The Company is evaluating the impact, if any, in its financial statements.

- Ind AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors

The amendments will help entities to distinguish between accounting policies and accounting estimates. The definition of a change in accounting estimates has been replaced with a definition of accounting estimates. Under the new definition, accounting estimates are "monetary amounts in financial statements that are subject to measurement uncertainty". Entities develop accounting estimates if accounting policies require items in financial statements to be measured in a way that involves measurement uncertainty. The Company does not expect this amendment to have any significant impact in its financial statements

3 Revenue recognition

3.1 Recognition of interest income

The Company recognizes interest income by applying the effective interest rate (EIR) to the gross carrying amount of a financial asset except for purchased or originated credit-impaired financial assets and other credit-impaired financial assets.
For purchased or originated credit-impaired financial assets, the Company applies the credit-adjusted effective interest rate to the amortized cost of the financial asset from initial recognition.

For other credit-impaired financial assets, the Company applies an effective interest rate to the amortized cost of the financial asset in subsequent reporting periods.

The effective interest rate on a financial asset is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. While estimating future cash receipts, factors like expected behaviour and life cycle of the financial asset, probable fluctuation in collateral value etc. are considered which has an impact on the EIR.

While calculating the effective interest rate, the Company includes all fees, points and Other charges paid or received to and from the borrowers that are an integral part of the effective interest rate, transaction costs, and all other premiums or discounts.

3.2 Recognition of revenue from the sale of goods or services

Revenue (other than for Financial Instruments within the scope of Ind AS 109) is measured at an amount that reflects the considerations, to which an entity expects to be entitled in exchange for transferring goods or services to the customer, excluding amounts collected on behalf of third parties.

The Company recognizes revenue from contracts with customers based on a five-step model as set out in Ind AS 115:

Step 1: Identify contract(s) with a customer: A contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the criteria for every contract that must be met.

Step 2: Identify performance obligations in the contract: A performance obligation is a promise in a contract with a customer to transfer a good or service to the customer.

Step 3: Determine the transaction price: The transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Step 4: Allocate the transaction price to the performance obligations in the contract: For a contract that has more than one performance obligation, the Company allocates the transaction price to each performance obligation in an amount that depicts the amount of consideration to which the Company expects to be entitled in exchange for satisfying each performance obligation.

Step 5: Recognise revenue when (or as) the Company satisfies a performance obligation

Revenue from a contract with the customer for rendering services is recognized at a point in time when the performance obligation is satisfied.

3.3 Financial instruments

A. Financial Assets

3.3.1 Initial recognition and measurement

All financial assets are recognized initially at fair value when the parties become parties to the contractual provisions of the financial asset. In the case of financial assets which are not recorded at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial assets, are adjusted to the fair value on initial recognition.

3.3.2 Subsequent measurement

The Company classifies its financial assets into various measurement categories. The classification depends on the contractual terms of the financial assets' cash flows and the Company's business model for managing financial assets.

a. Financial assets measured at amortized cost

A financial asset is measured at Amortised Cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

b. Financial assets measured at fair value through other comprehensive income (FVOCI)

A financial asset is measured at FVOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

c. Financial assets measured at fair value through profit or loss (FVTPL)

A financial asset which is not classified in any of the above categories is measured at FVTPL.

B. Financial liabilities

3.3.3 Initial recognition and measurement

All financial liabilities are recognized initially at fair value and, in the case of borrowings and payables, net of directly attributable transaction costs. The company's financial liabilities include trade and other payables, non-convertible debentures, loans, subordinate debt and borrowings including bank overdrafts.

3.3.4 Subsequent Measurement

Financial liabilities are subsequently carried at amortized cost using the effective interest method.

3.4 Derecognition of financial assets and liabilities

3.4.1 Financial Asset

The Company derecognizes a financial asset when the contractual cash flows from the asset expire or it transfers its rights to receive the contractual cash flows from the financial asset in a transaction in which substantially all the risks and rewards of ownership are transferred. Any interest in transferred financial assets that is created or retained by the Company is recognized as a separate asset or liability.

3.4.2 Financial Liability

A financial liability is derecognized when the obligation under the liability is discharged, cancelled, or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms or the terms of an existing liability are substantially modified, such an exchange or modification is treated as de-recognition of the original liability and the recognition of a new liability with the difference charged to profit or loss.

3.5 Offsetting

Financial assets and financial liabilities are generally reported gross in the balance sheet. Financial assets and liabilities are offset and the net amount is presented in the balance sheet when the Company has a legal right to offset the amounts and intends to settle on a net basis or to realize the asset and settle the liability simultaneously in all the following circumstances:

a. The normal course of business

b. The event of default

c. The event of insolvency or bankruptcy of the Company and/or its counterparties

3.6 Impairment of financial assets

In accordance with Ind AS 109, the Company uses the 'Expected Credit Loss model (ECL), for evaluating impairment of financial assets other than those measured at Fair value through profit and loss.
Further, in accordance with RBI circular no. RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 dated November 28, 2025 - Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025, the impairment allowances as per ECL shall be compared with the required provisioning under IRACP. If the impairment allowance under Ind AS 109 is lower than the provisioning required under IRACP the difference is appropriated from net profit after tax to 'Impairment Reserve'.

3.6.1 Overview of the Expected Credit Loss (ECL) model

Expected Credit Loss, at each reporting date, is measured through a loss allowance for a financial asset:
- At an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition.
- At an amount equal to 12-month expected credit losses, if the credit risk on a financial instrument has not increased significantly since initial recognition.

Lifetime expected credit losses mean expected credit losses that result from all possible default events over the expected life of a financial asset.

12-month expected credit losses mean the portion of Lifetime ECL that represents the ECLs that result from default events on financial assets that are possible within the 12 months after the reporting date.

The Company performs an assessment, at the end of each reporting period, of whether a financial asset's credit risk has increased significantly since initial recognition. When making the assessment, the change in the risk of a default occurring over the expected life of the financial instrument is used instead of the change in the amount of expected credit losses.

Based on the above process, the Company categorizes its loans into three stages as described below:

For non-impaired financial assets

- Stage 1 is comprised of all non-impaired financial assets which have not experienced a significant increase in credit risk (SICR) since initial recognition. A 12-month ECL provision is made for stage 1 financial asset. In assessing whether credit risk has increased significantly, the Company compares the risk of a default occurring on the financial asset as at the reporting date with the risk of a default occurring on the financial asset as at the date of initial recognition. Interest revenue is calculated on the gross carrying amount of the asset.
- Stage 2 is comprised of all non-impaired financial assets which have experienced a significant increase in credit risk since initial recognition. The Company recognizes lifetime ECL for stage 2 financial assets. In subsequent reporting periods, if the credit risk of the financial instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then entities shall revert to recognizing 12 months ECL provision. Interest revenue is calculated on the gross carrying amount of the asset.

For impaired financial assets:

Financial assets are classified as stage 3 when there is objective evidence of impairment at the reporting date.
The Company recognizes lifetime ECL for impaired financial assets and interest revenue is calculated on the net carrying amount of the asset.

3.6.2 Estimation of Expected Credit Loss

The mechanics of the ECL calculations are outlined below and the key elements are, as follows:

Probability of Default (PD) - The Probability of Default is an estimate of the likelihood of default over a given time horizon.
The Company uses historical information where available to determine PD. Considering the different products and schemes, the Company has bifurcated its loan portfolio into various pools.

Exposure at Default (EAD) - The Exposure at Default is an estimate of the exposure at a future default date, considering expected changes in the exposure after the reporting date, including repayments of principal and interest, whether scheduled by contract or otherwise, expected drawdowns on committed facilities, and accrued interest from missed payments.

Loss Given Default (LGD) – The Loss Given Default is an estimate of the loss arising in the case where default occurs at a given time. It is based on the difference between the contractual cash flows due and those that the lender would expect to receive, including from the realization of any collateral.

Forward-looking information
While estimating the expected credit losses, the Company reviews macro-economic developments occurring in the economy and market it operates in. Periodically, the Company analyses if there is any relationship between key economic trends like GDP, unemployment rates, benchmark rates set by the Reserve Bank of India, inflation, etc. with the estimate of PD, LGD determined by the Company based on its internal data. While the internal estimates of PD, LGD rates by the Company may not be always reflective of such relationships, temporary overlays, if any, are embedded in the methodology to reflect such macro-economic trends reasonably.

To mitigate its credit risks on financial assets, the Company seeks to use collateral, where possible. The collateral comes in various forms, such as Land, buildings, securities, etc. However, the fair value of collateral affects the calculation of ECL. To the extent possible, the Company uses active market data for valuing financial assets held as collateral. Other financial assets which do not have readily determinable market values are valued using models. Non-financial collateral is valued based on data provided by third parties or management judgments. In its normal course of business whenever default occurs, the Company may take possession of properties or other assets in its retail portfolio and generally disposes of such assets through auction, to settle outstanding debt. Any surplus funds are returned to the customers/obligors. As a result of this practice, assets under legal repossession processes are not recorded on the balance sheet. Loans are written off (either partially or in full) when there is no realistic prospect of recovery. This is generally the case when the Company determines that the borrower does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subjected to write-offs. Any subsequent recoveries against such loans are credited to the statement of profit and loss.

Impairment of Trade receivable and Operating lease receivable
Impairment allowance on trade receivables is made under simplified approach on the basis of life time credit loss method, in addition to specific provision considering the uncertainty of recoverability of certain receivables.

Write-off
Impaired loans and receivables are written off, against the related allowance for loan impairment on completion of the Company's internal processes and when the Company concludes that there is no longer any realistic prospect of recovery of part or all of the loan. For loans that are individually assessed for impairment, the timing of write off is determined on a case by case basis. A write-off constitutes a derecognition event. The Company has a right to apply enforcement activities to recover such written off financial assets. Subsequent recoveries of amounts previously written off are credited to the statement of profit and loss.

3.7 Determination of fair value of Financial Instruments
Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:
i. In the principal market for the asset or liability, or
ii. In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

Fair value measurements are categorized into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:
- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred. No such instances of transfers between levels of the fair value hierarchy were recorded during the reporting period.

3.8 Cash and cash equivalents

Cash and cash equivalents comprise of cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above.

3.9 Bank Balances other than cash and cash equivalents

Bank balances other than cash and cash equivalents include earmarked balances with banks and balances which are held as margin money or security against borrowings, guarantees, and other commitments.

3.10 Other receivables

Other receivables mean receivables emanating from items that are classified as 'others' under 'Revenue from Operations'.

3.11 Property, plant, and equipment

Property, plant, and equipment (PPE) are measured at cost less accumulated depreciation and accumulated impairment if any. Cost of an item of property, plant, and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located.

Advances paid towards the acquisition of fixed assets, outstanding at each reporting date are shown under other non-financial assets. The cost of property, plant, and equipment not ready for its intended use at each reporting date are disclosed as capital work-in-progress. Subsequent expenditure related to the asset is added to its carrying amount or recognized as a separate asset only if it increases the future benefits of the existing asset, beyond its previously assessed standards of performance and cost can be measured reliably. Other repairs and maintenance costs are expensed off as and when incurred.

3.11.1 Depreciation

Depreciation on property, plant, and equipment is calculated using written down value method (WDV) to write down the cost of property and equipment to their residual values over their estimated useful lives which is in line with the estimated useful life as specified in Schedule II of the Companies Act, 2013.

The estimated useful lives are as follows:	
Particulars	*Useful Life*
Building	*60 Years*
Building - Compound Wall and Well	*5 Years*
Office Equipment	*5 Years*
Furniture and Fixtures	*10 Years*
Electrical Fittings	*10 Years*
Computer	*3 Years*
Vehicles	*8 Years*
Plant and Machinery	*22/15 Years*

The residual values, useful lives, and methods of depreciation of property, plant, and equipment are reviewed at each financial year-end and adjusted prospectively, if appropriate. Changes in the expected useful life are accounted for by changing the amortization period or methodology, as appropriate, and treated as changes in accounting estimates.

Property, plant, and equipment are derecognized on disposal or when no future economic benefits are expected from its use. Any gain or loss arising on the derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognized in other income/expense in the statement of profit and loss in the year the asset is derecognized. The date of disposal of an item of property, plant, and equipment is the date the recipient obtains control of that item in accordance with the requirements for determining when a performance obligation is satisfied in Ind AS 115.

Capital work in progress

Capital work in progress Projects under which PPE are not yet ready for their intended use are carried at cost, comprising direct cost, related incidental expenses and attributable interest, and are disclosed as "capital work-in-progress"

Right of Use of Assets

Right of use assets are depreciated from the commencement date on written down value basis over the shorter of lease term and useful life of the underlying asset.

3.12 Intangible assets

An intangible asset is recognized only when its cost can be measured reliably and it is probable that the expected future economic benefits that are attributable to it will flow to the Company.

Intangible assets acquired separately are measured on initial recognition at cost. The cost of an intangible asset comprises its purchase price including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses.
Subsequent expenditure related to the asset is added to its carrying amount or recognized as a separate asset only if it increases the future benefits of the existing asset, beyond its previously assessed standards of performance and cost can be measured reliably.

Intangible assets comprising of software is amortized on a straight-line basis over a period of 10 years unless it has a shorter useful life.

Gains or losses from the derecognition of intangible assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit or Loss when the asset is derecognized.

3.13 Impairment of non–financial assets: Property, Plant and Equipment and Intangible Assets

The Company assesses, at each reporting date, whether there is any indication that any property, plant and equipment, and intangible assets or group of assets called Cash Generating Units (CGU) may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount to determine the extent of impairment, if any.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. A recoverable amount is determined for an individual asset unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used.

An assessment is made at each reporting date to determine whether there is an indication that previously recognized impairment losses no longer exist or have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit or loss unless the asset is carried at a revalued amount, in which case, the reversal is treated as a revaluation increase. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

3.14 Finance costs

Finance costs represent interest expense recognized by applying the Effective Interest Rate (EIR) to the gross carrying amount of financial liabilities other than financial liabilities classified as FVTPL.
The EIR in case of a financial liability is computed

a. As the rate that exactly discounts estimated future cash payments through the expected life of the financial liability to the gross carrying amount of the amortized cost of financial liability.
b. By considering all the contractual terms of the financial instrument in estimating the cash flows.
c. Including all fees paid between parties to the contract that are an integral part of the effective interest rate, transaction costs, and all other premiums or discounts. Any subsequent changes in the estimation of the future cash flows are

recognized in interest expense with the corresponding adjustment to the carrying amount of the financial liability

3.15 Other Income and Expenses

Other income and expenses are recognised on an accrual basis in the period to which they relate. Expenses are recognised net of Goods and Services Tax (GST), except where the input tax credit is not recoverable under the applicable GST laws, in which case the GST forms part of the cost of the asset or expense, as applicable.

3.16 Employee Benefits Expenses

3.16.1 Short Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. These benefits include benefits such as salaries, wages, short-term compensated absence, etc. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

3.16.2. Other long-term employee benefits

Compensated absences which are not expected to occur within twelve months after the end of the year in which the employee renders the related service are recognised as a liability at the present value of the defined benefit obligation as at the balance sheet date less the fair value of the plan assets out of which the obligations are expected to be settled. Long term service awards are recognised as a liability at the present value of the defined benefit obligation as at the balance sheet date. The obligation is measured on the basis of actuarial valuation using Projected unit credit method and remeasurements gains/ losses are recognised in P&L in the period in which they arise.

3.16.3 Post-Employment Benefits

A. Defined contribution schemes

All eligible employees of the company are entitled to receive benefits under the provident fund, a defined contribution plan in which both the employee and the company contribute monthly at a stipulated percentage of the covered employee's salary. Contributions are made to Employees Provident Fund Organization in respect of Provident Fund at the prescribed rates and are charged to Statement of Profit and Loss at actuals. The company has no liability for future provident fund benefits other than its annual contribution.

B. Defined Benefit schemes

Gratuity

The Company provides for gratuity covering eligible employees under which a lump sum payment is paid to vested employees at retirement, death, incapacitation, or termination of employment, of an amount reckoned on the respective employee's salary and his tenure of employment with the Company. The Company recognises the net defined benefit liability in the Balance Sheet at the present value of the defined benefit obligation as determined by an independent actuary using the Projected Unit Credit Method.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under a defined benefit plan are based on the market yields on Government Securities as at the Balance Sheet date.

An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, attrition rate, future salary increases, and mortality rates. Due to the complexities involved in the valuation and its long-term nature, these liabilities are highly sensitive to changes in these assumptions. All assumptions are reviewed annually.

Re-measurement, comprising of actuarial gains and losses (excluding amounts included in net interest on the net defined benefit liability), are recognized immediately in the balance sheet with a corresponding debit or credit to retained earnings through Other Comprehensive Income in the period in which they occur. Re-measurements are not reclassified to profit and loss in subsequent periods

The code on social security, 2020

On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Company has assessed and disclosed the incremental impact of these changes on the basis of the best information available and actuarial valuation obtained, consistent with the guidance provided by the Institute of Chartered Accountants of India. The incremental impact consisting of gratuity of ₹917.51 lakhs primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Codes and would provide appropriate accounting effect on the basis of such developments as needed, if any.

3.17 Provisions

Provisions are recognized when the company has a present obligation (legal or constructive) as a result of past events, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

When the effect of the time value of money is material, the company determines the level of provision by discounting the expected cash flows at a pre-tax rate reflecting the current rates specific to the liability. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

3.18 Taxes

Income tax expense for the year comprises of current tax and deferred tax.

3.18.1 Current Tax

Current tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from, or paid to, the taxation authorities.

The tax rates and tax laws used to compute the amount are those that are enacted, or substantively enacted, by the end of reporting date in India where the Company operates and generates taxable income. Current income tax relating to items recognized outside profit or loss is recognized outside profit or loss i.e., either in other comprehensive income or in equity.

Current tax items are recognized in correlation to the underlying transaction either in other comprehensive income or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

3.18.2 Deferred tax

Deferred tax is provided on temporary differences at the reporting date between the tax bases of assets and liabilities used in the computation of taxable profit and their carrying amounts in the financial statements for financial reporting purposes.
Deferred tax liabilities are recognised for all taxable temporary differences, except:

i. Where the deferred tax liability arises from the initial recognition of goodwill or of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss
ii. In respect of taxable temporary differences associated with investments in subsidiaries, where the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

i. When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss

ii. In respect of deductible temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss ie., either in other comprehensive income or in equity. Deferred tax items are recognised in correlation to the underlying transaction either in other comprehensive income or directly in equity.

3.18.3 Goods and services tax /value-added taxes paid on acquisition of assets or on incurring expenses

Expenses and assets are recognized net of the goods and services tax/value-added taxes paid, except:

i. When the tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the tax paid is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable

ii. When receivables and payables are stated with the amount of tax included, the net amount of tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet.

3.19 Other income and expenses

All other income and expenses are recognized in the period they occur.

3.20 Contingent Liabilities and Assets

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. Contingent assets are neither recognized nor disclosed in the financial statements.

3.21 Earnings Per Share

The Company reports basic and diluted earnings per share in accordance with Ind AS 33 on Earnings per share. Basic EPS is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividend and attributable taxes) by the weighted average number of equity shares outstanding during the year.
The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

For calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period unless they have been issued at a later date. In computing the dilutive earnings per share, only potential equity shares that are dilutive and that either reduce the earnings per share or increases loss per share are included.

3.22 Foreign currency transactions

Transactions in foreign currencies are translated into the functional currency of the Company at the exchange rates at the dates of the transactions.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rate at the reporting date and the resultant exchange differences are recognized in the Statement of Profit and Loss. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the exchange rate when the fair value was determined. Non-monetary assets and liabilities that are measured based on the historical cost in a foreign currency are translated at the exchange rate at the date of the transaction.

3.23 Cash-flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue-generating, investing and financing activities of the Company are segregated.

3.24 Segment Reporting

The Company is engaged in the business segment of Financing, whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated and to assess its performance, and for which discrete financial information is available. Further other business segments do not exceed the quantitative thresholds as defined by the Ind AS 108 on "Operating Segment". Hence, there are no separate reportable segments, as required by the Ind AS 108 on "Operating Segment".

3.25 Leases

The Company has adopted Ind AS 116-Leases effective from 1st April 2019, using the modified retrospective method. The Company has applied the standard to its leases with the cumulative impact recognized on the date of initial application.
The Company's lease asset classes primarily consist of leases for buildings. The Company assesses whether a contract is or contains a lease, at the inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

(i) The contract involves the use of an identified asset
(ii) The Company has substantially all of the economic benefits from the use of the asset through the period of the lease and
(iii) The Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term Leases) and leases of low-value assets. For these short-term and leases of low-value assets, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses if any. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset.

The lease liability is initially measured at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates. The lease liability is subsequently re-measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made.

A lease liability is re-measured upon the occurrence of certain events such as a change in the lease term or a change in an index or rate used to determine lease payments. The re-measurement normally also adjusts the leased assets. Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

4 Significant accounting judgments, estimates, and assumptions

The preparation of financial statements in conformity with the Ind AS requires the management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets, and liabilities and the accompanying disclosure and the disclosure of contingent liabilities, at the end of the reporting period. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

In particular, information about significant areas of estimation, uncertainty, and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

4.1 Going Concern

The financial statements of the Company are prepared on a going concern basis. Management is of the view that it is considered appropriate to prepare these financial statements on a going concern basis as the Company expects to generate sufficient cash flows from operating activities and unused lines of credit to meet its obligations in the foreseeable future.

4.2 Business Model Assessment

Classification and measurement of financial assets depend on the results of the Solely Payments of Principal and Interest (SPPI) and the business model test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective. This assessment includes judgment reflecting all relevant evidence including how the performance of the assets is evaluated and their performance measured, the risks that affect the performance of the assets and how these are managed, and how the managers of the assets are compensated. The Company monitors financial assets measured at amortized cost or fair value through other comprehensive income that are derecognized prior to their maturity to understand the reason for their disposal and whether the reasons are consistent with the objective of the business for which the asset was held. Monitoring is part of the Company's continuous assessment of whether the business model for which the remaining financial assets are held continues to be appropriate and if it is not appropriate whether there has been a change in business model and so a prospective change to the classification of those assets.

4.3 Effective Interest Rate (EIR) method

The Company's EIR methodology recognizes interest income using a rate of return that represents the best estimate of a constant rate of return over the expected behavioural life of loans given and recognizes the effect of potentially different interest rates at various stages and other characteristics of the product life cycle (including prepayments and penalty interest and charges).
This estimation, by nature, requires an element of judgment regarding the expected behaviour and life-cycle of the instruments, probable fluctuations in collateral value as well as expected changes to India's base rate and other fee income/expense that are integral parts of the instrument

4.4 Impairment of loans portfolio

The measurement of impairment losses across all categories of financial assets requires judgment, in particular, the estimation of the amount and timing of future cash flows and collateral values when determining impairment losses and the assessment of a significant increase in credit risk. These estimates are driven by a number of factors, changes in which can result in different levels of allowances.

It has been the Company's policy to regularly review its models in the context of actual loss experience and adjust when necessary.

4.5 Contingent liabilities and provisions other than impairment on a loan portfolio

The Company operates in a regulatory and legal environment that, by nature, has a heightened element of litigation risk inherent to its operations. As a result, it is involved in various litigation and arbitration in the ordinary course of business. When the Company can reliably measure the outflow of economic benefits in relation to a specific case and considers such outflows to be probable, the Company records a provision against the case. Where the probability of outflow is considered to be remote, or probable, but a reliable estimate cannot be made, a contingent liability is disclosed. Given the subjectivity and uncertainty of determining the probability and amount of losses, the Company takes into account a number of factors including legal advice, the stage of the matter, and historical evidence from similar incidents. Significant judgment is required to conclude these estimates.

4.6 Defined employee benefit assets and liabilities

The cost of the defined benefit gratuity plan and the present value of the gratuity obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed annually.

4.7 Fair value measurement

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using various valuation techniques. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Judgments include considerations of inputs such as liquidity risk, credit risk, and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

4.8 Other estimates

These include contingent liabilities, useful lives of tangible and intangible assets, etc.

Note 5: Cash and Cash Equivalents and Bank Balances

Note 5.1: Cash and cash equivalents

Currency: ₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Cash on hand	2,093.18	606.17
Balances with Banks	17,854.09	15,840.12
Cheques, drafts on hand	-	-
Fixed deposits with bank (original maturity within a period of three months)	-	-
Total	**19,947.27**	**16,446.29**

Note 5.2: Bank balance other than cash and cash equivalents

Currency: ₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Fixed deposits with bank (maturing after a period of three months) (Refer Note 5.2.1)	15,152.67	32,166.61
Unclaimed Auction Surplus	0.93	19.04
Unclaimed interest and redemption proceeds of Non-Convertible debentures	45.27	6.20
Total	**15,198.87**	**32,191.85**

Note 5.2.1: Fixed Deposits with Banks to the extent held as security against the borrowings, guarantees, etc.

Currency: ₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Security for borrowings	15,125.19	31,156.21
Security for guarantees	27.48	28.87
Total	**15,152.67**	**31,185.08**

Note 6: Receivables

Note 6.1: Trade Receivables

Currency: ₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
a) Trade Receivables Considered good - secured	-	-
b) Trade Receivables Considered good – unsecured	28.34	86.92
c) Trade Receivables which have a significant increase in credit risk	-	-
d) Trade Receivables -credit impaired	2.20	0.39
Total	**30.54**	**87.31**
Less: Allowance for impairment loss	2.20	0.39
Total Net Receivable	**28.34**	**86.92**

Trade Receivables ageing schedule

Currency: ₹ in Lakhs

Particulars	As at March 31, 2026 — Outstanding for following periods from due date of payment: Less than six months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
Undisputed Trade Receivable						
Considered Good	28.34	-	-	-	-	28.34
Considered doubtful	2.19	0.01	-	-	-	2.20
Disputed Trade Receivable	-	-	-	-	-	-
Considered Good	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-
Gross carrying Amount	**30.53**	**0.01**	**-**	**-**	**-**	**30.54**
Less : ECL - simplified approach	2.19	0.01	-	-	-	2.20
Net carrying amount	**28.34**	**-**	**-**	**-**	**-**	**28.34**

Trade Receivables ageing schedule — Currency: ₹ in Lakhs

Particulars	As at March 31, 2025					
	Outstanding for following periods from due date of payment					
	Less than six months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
Undisputed Trade Receivable						
Considered Good	86.92	-	-	-	-	86.92
Considered doubtful	0.12	0.05	0.22	-	-	0.39
Disputed Trade Receivable	-	-	-	-	-	-
Considered Good	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-
Gross carrying Amount	**87.04**	**0.05**	**0.22**	**-**	**-**	**87.31**
Less : ECL - simplified approach	0.12	0.05	0.22	-	-	0.39
Net carrying amount	**86.92**	**-**	**-**	**-**	**-**	**86.92**

Reconciliation of impairment loss allowance on Trade receivables: — Currency: ₹ in Lakhs

Particulars	Amount
Impairment allowance measured as per simplified approach	
Impairment allowance as per March 31, 2024	**4.01**
Add: Addition during the year	(0.92)
(Less): Reduction during the year	2.70
Impairment allowance as per March 31, 2025	**0.39**
Add: Addition during the year	2.20
(Less): Reduction during the year	0.39
Impairment allowance as per March 31, 2026	**2.20**

Note 6.2: Other Receivables

Currency: ₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
a) Other Receivables Considered good - secured	-	-
b) Other Receivables Considered good - unsecured	-	-
Receivables from Power Generation - Wind Mill	-	-
Receivables Others	27.24	12.23
c) Other Receivables which have significant increase in Credit Risk	-	-
d) Other Receivables - credit impaired	20.62	20.62
Total	**47.86**	**32.85**
Less: Allowance for impairment loss on other receivables considered good - unsecured	**43.57**	**32.49**
Total Net Other Receivable	**4.29**	**0.36**

As at March 31, 2026 — Currency: ₹ in Lakhs

Particulars	Outstanding for following periods from due date of payment					
	Less than six months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
Estimated total gross carrying amount	**11.78**	**3.29**	**10.00**	**2.17**	**20.62**	**47.86**
Less : ECL - simplified approach	7.49	3.29	10.00	2.17	20.62	43.57
Net carrying amount	**4.29**	**-**	**-**	**-**	**-**	**4.29**

As at March 31, 2025 — Currency: ₹ in Lakhs

Particulars	Outstanding for following periods from due date of payment					
	Less than six months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
Estimated total gross carrying amount	5.58	6.65	-	-	20.62	32.85
Less : ECL - simplified approach	5.22	6.65	-	-	20.62	32.49
Net carrying amount	**0.36**	**-**	**-**	**-**	**-**	**0.36**

Reconciliation of impairment loss allowance on Other receivables: **Currency: ₹ in Lakhs**

Particulars	Amount
Impairment allowance measured as per simplified approach	
Impairment allowance as per March 31, 2024	**20.62**
Add: Addition during the year	11.87
(Less): Reduction during the year	-
Impairment allowance as per March 31, 2025	**32.49**
Add: Addition during the year	22.94
(Less): Reduction during the year	11.86
Impairment allowance as per March 31, 2026	**43.57**

Notes:

(i) These receivables are non-interest bearing and short-term in nature

(ii) Impairment provision has been made for doubtful debts.

(iii) None of the trade and other receivables is due from directors or other officers of the company either severally or jointly with any other person. Nor are due from firms or private companies respectively in which any director is a partner, a director, or a member.

(iv) Simplified approach for trade and other receivables

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade and other receivables. The application of simplified approach does not require the Company to track changes in credit risk. It recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. At every reporting date, the historical observed default rates are updated for changes in the forward-looking estimates.

Note 7: Loans

Currency: ₹ in Lakhs

Particulars	Amortised Cost	At Fair value				As at March 31,2026
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss	Sub-total	Total
(A) i) Gold Loan	7,73,850.47	-	-	-	-	7,73,850.47
ii) Business Loans	60.22	-	-	-	-	60.22
iii) Micro Finance Loans	-	-	-	-	-	-
iv) Mortgaged Loan	4,466.50	-	-	-	-	4,466.50
v) Rental Loan	13.28	-	-	-	-	13.28
vi) Other Loans	208.55	-	-	-	-	208.55
Total (A) - Gross	**7,78,599.02**	**-**	**-**	**-**	**-**	**7,78,599.02**
Less: Impairment loss allowance	8,759.21	-	-	-	-	8,759.21
Total (A) - Net	**7,69,839.81**	**-**	**-**	**-**	**-**	**7,69,839.81**
(B) I) Secured by tangible assets						
i) Gold Loan	7,73,850.47	-	-	-	-	7,73,850.47
ii) Mortgaged Loan	4,466.50	-	-	-	-	4,466.50
Total (I) - Gross	**7,78,316.97**	**-**	**-**	**-**	**-**	**7,78,316.97**
Less: Impairment loss allowance	8,477.16	-	-	-	-	8,477.16
Total (I) - Net	**7,69,839.81**	**-**	**-**	**-**	**-**	**7,69,839.81**
II) Unsecured						
i) Business Loans	60.22	-	-	-	-	60.22
ii) Micro Finance Loans	-	-	-	-	-	-
iii) Rental Loan	13.28	-	-	-	-	13.28
iv) Other Loans	208.55	-	-	-	-	208.55
Total (II) - Gross	**282.05**	**-**	**-**	**-**	**-**	**282.05**
Less: Impairment loss allowance	282.05	-	-	-	-	282.05
Total (II) - Net	**-**	**-**	**-**	**-**	**-**	**-**
Total (B) (I+II) - Net	**7,69,839.81**	**-**	**-**	**-**	**-**	**7,69,839.81**
(C) (I) Loans in India						
i) Public Sector		-	-	-	-	
ii) Others	7,78,599.02	-	-	-	-	7,78,599.02
Total (C) (I) - Gross	**7,78,599.02**	**-**	**-**	**-**	**-**	**7,78,599.02**
Less: Impairment loss allowance	8,759.21	-	-	-	-	8,759.21
Total (C) (I)- Net	**7,69,839.81**	**-**	**-**	**-**	**-**	**7,69,839.81**
(II) Loans outside India	**-**	**-**	**-**	**-**	**-**	**-**
Total (C) (II) - Gross	**-**	**-**	**-**	**-**	**-**	**-**
Less: Impairment loss allowance	-	-	-	-	-	-
Total (C) (II)- Net	**-**	**-**	**-**	**-**	**-**	**-**
Total (C) (I) and (C) (II)	**7,69,839.81**	**-**	**-**	**-**	**-**	**7,69,839.81**

Currency: ₹ in Lakhs

Particulars	Amortised Cost	At Fair value: Through Other Comprehensive Income	At Fair value: Through profit or loss	At Fair value: Designated at fair value through profit or loss	At Fair value: Sub-total	As at March 31,2025: Total
(A) i) Gold Loan	5,71,223.87	-	-	-	-	5,71,223.87
ii) Business Loans	56.15	-	-	-	-	56.15
iii) Micro Finance Loans	45.28	-	-	-	-	45.28
iv) Mortgaged Loan	5,051.55	-	-	-	-	5,051.55
v) Rental Loan	13.28	-	-	-	-	13.28
vi) Other Loans	192.43	-	-	-	-	192.43
Total (A) - Gross	**5,76,582.56**	**-**	**-**	**-**	**-**	**5,76,582.56**
Less: Impairment loss allowance	7,773.57	-	-	-	-	7,773.57
Total (A) - Net	**5,68,808.99**	**-**	**-**	**-**	**-**	**5,68,808.99**
(B) I) Secured by tangible assets						
i) Gold Loan	5,71,223.87	-	-	-	-	5,71,223.87
ii) Mortgaged Loan	5,051.55	-	-	-	-	5,051.55
Total (I) - Gross	**5,76,275.42**	**-**	**-**	**-**	**-**	**5,76,275.42**
Less: Impairment loss allowance	7,508.04	-	-	-	-	7,508.04
Total (I) - Net	**5,68,767.38**	**-**	**-**	**-**	**-**	**5,68,767.38**
II) Unsecured						
i) Business Loans	56.15	-	-	-	-	56.15
ii) Micro Finance Loans	45.28	-	-	-	-	45.28
iii) Rental Loan	13.28	-	-	-	-	13.28
iv) Other Loans	192.43	-	-	-	-	192.43
Total (II) - Gross	**307.14**	**-**	**-**	**-**	**-**	**307.14**
Less: Impairment loss allowance	265.53	-	-	-	-	265.53
Total (II) - Net	**41.61**	**-**	**-**	**-**	**-**	**41.61**
Total (B) (I+II) - Net	**5,68,808.99**	**-**	**-**	**-**	**-**	**5,68,808.99**
(C) (I) Loans in India						
i) Public Sector	-	-	-	-	-	
ii) Others	5,76,582.56	-	-	-	-	5,76,582.56
Total (C) (I) - Gross	**5,76,582.56**	**-**	**-**	**-**	**-**	**5,76,582.56**
Less: Impairment loss allowance	7,773.57	-	-	-	-	7,773.57
Total (C) (I)- Net	**5,68,808.99**	**-**	**-**	**-**	**-**	**5,68,808.99**
(II) Loans outside India	**-**	**-**	**-**	**-**	**-**	**-**
Total (C) (II) - Gross	**-**	**-**	**-**	**-**	**-**	**-**
Less: Impairment loss allowance	**-**	**-**	**-**	**-**	**-**	**-**
Total (C) (II)- Net	**-**	**-**	**-**	**-**	**-**	**-**
Total (C) (I) and (C) (II)	**5,68,808.99**	**-**	**-**	**-**	**-**	**5,68,808.99**

Note: (i) Please refer Note 38: Related Party Disclosures for details of loans given to Related Parties
(ii) There are no loans measured at FVOCI or FVTPL or designated at FVTPL.

Credit Quality of Loan Assets

The table below shows the credit quality and the maximum exposure to credit risk based on the Company's internal credit rating system and year-end stage classification. The amounts presented are gross of impairment allowances. Details of the Company's internal grading system are explained in Note 41.

Currency: ₹ in Lakhs

Particulars	As at March 31,							
	2026				2025			
	Stage 1 Collective	Stage 2 Collective	Stage 3 Collective	Total	Stage 1 Collective	Stage 2 Collective	Stage 3 Collective	Total
Internal rating grade								
Performing								
High grade	7,63,620.64	-	-	**7,63,620.64**	5,57,824.88	-	-	**5,57,824.88**
Standard grade	-	2,942.36	-	**2,942.36**	-	3,354.97	-	**3,354.97**
Sub-standard grade	-	1,767.57	-	**1,767.57**	-	3,742.40	-	**3,742.40**
Past due but not impaired	-	905.20	-	**905.20**	-	3,785.21	-	**3,785.21**
Non- performing	-	-	-	**-**	-	-	-	**-**
Individually impaired	-	-	9,363.25	**9,363.25**	-	-	7,875.10	**7,875.10**
Total	**7,63,620.64**	**5,615.13**	**9,363.25**	**7,78,599.02**	**5,57,824.88**	**10,882.58**	**7,875.10**	**5,76,582.56**
EIR impact of Service charges received	-	-	-	-	-	-	-	-
Gross carrying amount closing balance net of EIR impact of service charge received	**7,63,620.64**	**5,615.13**	**9,363.25**	**7,78,599.02**	**5,57,824.88**	**10,882.58**	**7,875.10**	**5,76,582.56**

An analysis of changes in the gross carrying amount and the corresponding ECL allowances is, as follows:

Currency: ₹ in Lakhs

Particulars	Year ended March 31,							
	2026				2025			
	Stage 1 Collective	Stage 2 Collective	Stage 3 Collective	Total	Stage 1 Collective	Stage 2 Collective	Stage 3 Collective	Total
Gross carrying amount opening balance	**5,57,824.88**	**10,882.58**	**7,875.10**	**5,76,582.56**	**4,97,785.97**	**32,713.10**	**7,761.03**	**5,38,260.10**
New assets originated or purchased	23,62,237.63	187.27	1,270.26	**23,63,695.16**	16,09,419.63	922.22	1,533.70	**16,11,875.55**
Assets derecognised or repaid (excluding write offs and includes interest accruals adjusted)	(21,47,859.09)	(11,726.74)	(2,041.63)	**(21,61,627.46)**	(15,38,413.96)	(32,548.51)	(2,590.62)	**(15,73,553.09)**
Transfers to Stage 1	-	-	-	**-**	-	-	-	**-**
Transfers to Stage 2	(8,582.78)	8,582.78	-	**-**	(10,966.76)	10,966.76	-	**-**
Transfers to Stage 3	-	(2,310.76)	2,310.76	**-**	-	(1,170.99)	1,170.99	**-**
Amounts written off	-	-	(51.24)	**(51.24)**	-	-	-	**-**
Gross carrying amount closing balance	**7,63,620.64**	**5,615.13**	**9,363.25**	**7,78,599.02**	**5,57,824.88**	**10,882.58**	**7,875.10**	**5,76,582.56**
EIR impact of Service charges received	-	-	-	**-**	-	-	-	-
Gross carrying amount closing balance net of EIR impact of service charge received	**7,63,620.64**	**5,615.13**	**9,363.25**	**7,78,599.02**	**5,57,824.88**	**10,882.58**	**7,875.10**	**5,76,582.56**

Reconciliation of ECL balance is given below: Currency: ₹ in Lakhs

Particulars	Year ended March 31, 2026 Stage 1 Collective	2026 Stage 2 Collective	2026 Stage 3 Collective	2026 Total	2025 Stage 1 Collective	2025 Stage 2 Collective	2025 Stage 3 Collective	2025 Total
ECL allowance - opening balance	**2,286.90**	**273.07**	**5,213.60**	**7,773.57**	**1,544.79**	**696.48**	**4,984.08**	**7,225.36**
New assets originated or purchased	9,590.53	(20.15)	305.84	**9,876.22**	7,022.80	147.51	468.15	**7,638.47**
Assets derecognised or repaid (excluding write offs and includes interest accruals adjusted)	(8,749.71)	(267.93)	(313.81)	**(9,331.45)**	(6,236.80)	(816.72)	(394.85)	**(7,448.38)**
Transfers to Stage 1	-	-	-	**-**	-	-	-	**-**
Transfers to Stage 2	(48.80)	254.22	-	**205.42**	(43.89)	275.18	-	**231.29**
Transfers to Stage 3	-	(110.92)	394.40	**283.48**	-	(29.38)	156.21	**126.83**
Impact on year-end ECL of exposures transferred between stages during the year	**792.02**	**(144.78)**	**386.43**	**1,033.67**	**742.11**	**(423.41)**	**229.51**	**548.21**
Amounts written off	-	-	(48.03)	**(48.03)**	-	-	-	**-**
ECL allowance - closing balance	**3,078.92**	**128.29**	**5,552.00**	**8,759.21**	**2,286.90**	**273.07**	**5,213.60**	**7,773.57**

Note 8: Other financial assets

Currency: ₹ in Lakhs

Particulars	As at March 31, 2026	2025
Security deposits	1,325.57	1,322.64
Advance & Deposits	1,242.43	367.90
Total	**2,568.00**	**1,690.54**

Note 9: Current tax assets (net)

Currency: ₹ in Lakhs

Particulars	As at March 31, 2026	2025
Income tax refundable *Provision for the year ₹5,780.03 lakhs (31 March 2025 ₹ 4,338.67 lakhs)*	941.43	1,295.75
Total	**941.43**	**1,295.75**

Note 10. Property. Plant and Equipment

Currency: ₹ in Lakhs

Particulars	Land	Building	Furniture & Fixtures	Electrical Fittings	Plant and Machinery	Vehicles	Computer and Accessories	Office Equipment	Total	Capital-work-in progress
Gross block- at cost										
Deemed cost as at April 01, 2024	**8,274.01**	**460.82**	**9,918.92**	**2,344.12**	**580.50**	**413.99**	**2,135.19**	**-**	**24,127.55**	**-**
Additions	-	-	377.03	133.45	-	0.95	123.69	-	635.12	-
Disposals	-	-	49.68	-	-	43.81	11.17	-	104.67	-
As at March 31, 2025	**8,274.01**	**460.82**	**10,246.27**	**2,477.57**	**580.50**	**371.13**	**2,247.71**	**-**	**24,658.00**	**-**
Additions	38.50	-	334.93	121.06	10.23	-	376.17	3.57	884.46	-
Disposals	104.19	-	2.97	0.18	-	-	16.07	-	123.41	-
As at March 31, 2026	**8,208.32**	**460.82**	**10,578.23**	**2,598.44**	**590.73**	**371.13**	**2,607.81**	**3.57**	**25,419.05**	**-**
Accumulated Depreciation										
As at March 31, 2024	**-**	**220.27**	**7,691.72**	**1,720.81**	**324.49**	**353.01**	**1,916.18**	**-**	**12,226.48**	**-**
Charge for the year	-	11.31	572.66	169.25	32.75	15.61	118.75	-	920.34	-
Disposals	-	-	47.20	-	-	41.62	10.61	-	99.44	-
As at March 31, 2025	**-**	**231.58**	**8,217.18**	**1,890.06**	**357.24**	**327.00**	**2,024.32**	**-**	**13,047.38**	**-**
Charge for the year	-	10.77	500.26	157.04	29.27	10.63	202.78	0.93	911.69	-
Disposals	-	-	2.82	0.17	-	-	15.25	-	18.24	-
As at March 31, 2026	**-**	**242.35**	**8,714.62**	**2,046.93**	**386.51**	**337.63**	**2,211.85**	**0.93**	**13,940.82**	**-**
Net Block	-	-	-	-	-	-	-	**-**	**-**	-
As at March 31, 2025	**8,274.01**	**229.24**	**2,029.09**	**587.51**	**223.26**	**44.13**	**223.39**		**11,610.62**	**-**
As at March 31, 2026	**8,208.32**	**218.47**	**1,863.61**	**551.51**	**204.22**	**33.50**	**395.96**	**2.64**	**11,478.23**	**-**

-Note:

(i) All title deeds of immovable properties are held in the name of the Company

(ii) No revaluation of any class of asset was carried out during the year.

(iii) Charge by Income tax Department - ₹1,080.92 lakhs first charge on WDV of Furniture and Fixtures by Income Tax Department as per order under section 281.

(iv) Charge for Borrowings – Pari- passu floating charge on movable assets

Leases

Note 11: Right of use assets

Currency: ₹ in Lakhs

Particulars	Amount
Gross block	
Deemed cost as at April 01, 2024	**7,733.67**
Additions	2,363.03
Disposals	1,934.75
Net carrying amount as at March 31, 2025	**8,161.95**
Additions	3,064.75
Disposals	2,257.70
Net carrying amount as at March 31, 2026	**8,969.00**
Accumulated Depreciation	
As at April 01, 2024	**3,902.26**
Charge for the year	2,023.86
Disposals	1,722.58
Net carrying amount as at March 31, 2025	**4,203.54**
Charge for the year	2,117.29
Disposals	2,079.18
Net carrying amount as at March 31, 2026	**4,241.65**
Net Block	
Net carrying amount as at March 31, 2025	**3,958.41**
Net carrying amount as at March 31, 2026	**4,727.35**

*No revaluation of right of use assets was carried out during the year.

Note 11.1: Lease Liabilities

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2026	**2025**
Lease Liabilities	4,937.37	4,201.14
Total	**4,937.37**	**4,201.14**

11.1(a) Maturity analysis of lease liabilities

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2026	**2025**
Less than 1 year	1,692.71	1,649.54
1 to 2 years	1,172.79	1,100.36
2 to 3 years	698.68	561.97
3 to 4 years	510.58	291.83
4 to 5 years	375.33	243.82
Above 5 year	487.28	353.62
Total	**4,937.37**	**4,201.14**

11.2 Amounts recognised in the Statement of Profit and Loss

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2026	**2025**
Depreciation charge of right-of-use assets (included in depreciation, amortisation and impairment)	2,117.29	2,023.86
Interest expense (included in finance costs)	493.24	460.99

11.3 Gains or losses arising from sale and leaseback transactions	-	-
11.4 The total cash outflow for leases during the year	**2,483.98**	**2,384.80**

11.5 Lease Disclosures

In the statement of profit and loss, operating lease expenses which were recognised as other expenses are now recognised as depreciation expense for the right-of-use asset and finance cost for interest accrued on lease liability. For the year ended March 31, 2026 this resulted in reversal of rental expenses of ₹2,483.98 Lakh and a charge of ₹2,117.29 Lakh towards depreciation of right-of-use asset and interest charge of ₹ 493.24 Lakh on lease liability

Particulars	For lease entered in the year ended March 31, 2026	2025
The weighted average incremental borrowing rate applied to lease liabilities recognized in the balance sheet is:	10.45%	10.63%

The Company has not availed the option for charging off of rental related to short-term leases and leases of low-value assets. All leases have been considered for the determination of lease liability and Right of use assets.

The Company's leases mainly comprise of premises used for branch operations.

Note 12: Other Intangible Assets

Currency: ₹ in Lakhs

Particulars	Licenses & Franchise	Brands/ Trademarks	Computer Software	Total
Gross block- at cost				
Deemed cost as at April 01, 2024	**122.61**	**1.90**	**421.64**	**546.15**
Additions	-	-	34.47	34.47
Disposals	-	-	-	-
Net carrying amount as at March 31, 2025	**122.61**	**1.90**	**456.11**	**580.62**
Additions	0.43	-	42.31	42.74
Disposals	-	-	-	-
Net carrying amount as at March 31, 2026	**123.04**	**1.90**	**498.42**	**623.36**
Accumulated Depreciation				
As at April 01, 2024	**83.82**	**1.53**	**222.27**	**307.62**
Charge for the year	8.95	0.09	41.30	50.34
Disposals	-	-	-	-
Net carrying amount as at March 31, 2025	**92.77**	**1.62**	**263.57**	**357.96**
Charge for the year	8.23	0.09	38.18	46.50
Disposals	-	-	-	-
Net carrying amount as at March 31, 2026	**101**	**1.71**	**301.75**	**404.46**
Net Block				
Net carrying amount as at March 31, 2025	**29.85**	**0.28**	**192.53**	**222.66**
Net carrying amount as at March 31, 2026	**22.04**	**0.19**	**196.67**	**218.90**

Note :

(i) The Company does not have any intangible assets under development

(ii) The Company has not revalued its intangible assets during the year

Note 13: Other Non-Financial Assets

Currency: ₹ in Lakhs

Particulars	As at March 31, 2026	2025
Security Deposits with government authorities	162.06	178.07
Balances with government authorities	1,597.31	731.00
Prepaid expenses	643.64	1,743.43
Advance Account and Other Deposits	769.98	203.80
Stock of stamp	1.51	2.18
Other non-financial assets	26.71	29.52
Total	**3,201.21**	**2,888.00**

Note 14: Payables

Note 14.1 Trade Payables

Currency: ₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Trade Payables		
(i) total outstanding dues of micro-enterprises and small enterprises	28.62	25.38
(ii) total outstanding dues of creditors other than micro-enterprises and small enterprises	25.47	30.03
Total	**54.09**	**55.41**

Note - The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. The amount of principal and interest outstanding during the year is given below :

Total outstanding dues of micro enterprises and small enterprises

Currency: ₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
a) The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year.	28.62	25.38
b) The amount of interest paid by the buyer in terms of section 16, of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.	-	-
d) The amount of interest accrued and remaining unpaid at the end of each accounting year;	-	-
e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro Small and Medium Enterprise Development Act, 2006.	-	-
Total	**28.62**	**25.38**

Trade Payables ageing schedule

Currency: ₹ in Lakhs

As at March 31, 2026

Particulars	Outstanding for following periods from the due date of payments				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	28.62	-	-	-	**28.62**
(ii) Others	2.09	-	-	23.38	**25.47**
(iii) Disputed dues -MSME	-	-	-	-	**-**
(iv) Disputed dues -Others	-	-	-	-	**-**
Total	**30.71**	**-**	**-**	**23.38**	**54.09**

Currency: ₹ in Lakhs

As at March 31, 2025

Particulars	Outstanding for following periods from the due date of payments				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	25.38	-	-	-	**25.38**
(ii) Others	6.65	-	-	23.38	**30.03**
(iii) Disputed dues -MSME	-	-	-	-	**-**
(iv) Disputed dues -Others	-	-	-	-	**-**
Total	**32.03**	**-**	**-**	**23.38**	**55.41**

Note 14.2: Other Payables

Currency: ₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	25.58	62.52
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	129.89	229.80
Total	**155.47**	**292.32**

Total outstanding dues of micro enterprises and small enterprises

Currency: ₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
a) The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year.	25.58	62.52
b) The amount of interest paid by the buyer in terms of section 16, of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.	-	-
d) The amount of interest accrued and remaining unpaid at the end of each accounting year;	-	-
e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro Small and Medium Enterprise Development Act, 2006.	-	-
Total	**25.58**	**62.52**

Note 15: Debt Securities

Currency: ₹ in Lakhs

Particulars	As at March 31, 2026			
	Amortized Cost	At Fair value through profit or loss	Designated at fair value through profit or loss	Total
Secured Non-Convertible Debentures -Listed** (Refer note 15.1)	3,64,909.14	-	-	3,64,909.14
Commercial Paper (Unlisted & Unsecured)** (Refer note 15.2)	3,896.30	-	-	3,896.30
Total (A)	**3,68,805.44**	**-**	**-**	**3,68,805.44**
Debt securities in India	3,68,805.44	-	-	3,68,805.44
Debt securities outside India	-	-	-	-
Total (B)	**3,68,805.44**	**-**	**-**	**3,68,805.44**

Currency: ₹ in Lakhs

Particulars	As at March 31, 2025			
	Amortized Cost	At Fair value through profit or loss	Designated at fair value through profit or loss	Total
Secured Non-Convertible Debentures -Listed** (Refer note 15.1)	2,45,230.54	-	-	2,45,230.54
Total (A)	**2,45,230.54**	**-**	**-**	**2,45,230.54**
Debt securities in India	2,45,230.54	-	-	2,45,230.54
Debt securities outside India	-	-	-	-
Total (B)	**2,45,230.54**	**-**	**-**	**2,45,230.54**

Nature of security

Public Issue NCDS NCD XVIII, XX, XXI, XXIII to XXXVI

The principal amount of the NCDs issued in terms of the respective Prospectus together with all interest due on the NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of creating first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 lakhs on which the income tax department has the first charge), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value of one time of the NCDs outstanding plus interest accrued.

Private Placement of NCDs (INE403Q07EV9)

The Debentures shall be secured or Company shall create a security by way of a first ranking, and Pari-passu charge on identified gold receivables of the company ("Hypothecated Receivables") created pursuant to the agreement of Deed of Hypothecation executed between the Company and the Debenture Trustee. The Hypothecated Receivables shall at all times be equal to the value of the outstanding principal amount of the Debentures. The Company undertakes to maintain the value of security at all times equal to 1.10 (one decimal point one zero) time or 110% (one hundred and ten percent) the aggregate amount of principal outstanding of the NCDs on such terms and conditions as disclosed in the Disclosure Documents and the Debenture Trust Deed, to be entered with the Debenture Trustee and other necessary documents, as may be required from time to time in relation to the Debentures and as approved by the Debenture Trustee

Private Placement of NCDs (INE403Q07FE2, INE403Q07FN3, INE403Q07FQ6, INE403Q07GE0, INE403Q07GD2)

The Debentures and all interest, additional interest, liquidated damages, indemnification payments, fees, costs, expenses and other monies owing by, and all other present and future obligations and liabilities shall be secured by First ranking pari passu charge by the Issuer in favour of the Debenture Trustee (for the benefit of the Debenture Holders), to, or in respect of, the Loans and including without limitation the book debts and Receivables, cash and bank balances, loans and advances, both present and future of the Company, ("Hypothecated Assets") such that the value of security shall be equal to 1.10 (One Decimal Point One Zero) times the aggregate amount of principal amount outstanding and any other amount outstanding in respect of the Debentures ("Asset Cover").

Private Placement of NCDs (INE403Q07FZ7, INE403Q07GA8, INE403Q07GC4 & INE403Q07GB6)

First pari-passu charge via a deed of hypothecation over the asset portfolio of receivables including present and future receivables of the Company with a security cover of at least 1. l0 x (One Decimal One Zero Times) of the outstanding principal amount of the Debentures and accrued interest in accordance with applicable SEBI regulations.

Private Placement of NCDs (INE403Q07GF7)

The Debentures and all interest, additional interest, liquidated damages, indemnification payments, fees, costs, expenses and other monies owing by, and all other present and future obligations and liabilities shall be secured by a first pari passu charge by the Issuer in favour of the Debenture Trustee (for the benefit of the Debenture Holders), to, or in respect of, the Loans and including without limitation the Receivables, present and future ("Hypothecated Assets") such that the value of security shall be equal to 1.10 (One Decimal Point One Zero) times ("Minimum Security Cover") the aggregate amount of principal amount and any other amount including interest outstanding in respect of the Debentures ("Security Cover")

Private Placement of NCDs (INE403Q07GO9)

First ranking pari passu and continuing charge by way of hypothecation of the loans, including without limitation the receivables thereof, present and future such that the Security Cover shall at all times be at least 1.10 (one decimal one zero) times the value of the aggregate amount of principal amount and any other amount including interest outstanding in respect of the Debentures

*Excludes unclaimed matured debentures which is shown as a part of other financial liabilities in Note 18
**Includes EIR impact of transaction cost

Note 15.1: Secured Redeemable Non-Convertible Debentures - Public Issue & Listed

The principal amount of outstanding Secured Redeemable Non-Convertible Listed Debentures raised through Public and Private Issue stood at ₹ 3,48,416.36 Lakhs (March 31, 2025: ₹ 2,24,461.79 Lakhs).

Currency: ₹ in Lakhs

NCD	Series	Date of Allotment	Maturity Date	As at March 31,		Redemption Period	Interest Rate %
				2026	2025		
Public	NCD 13	23/04/2018	22/08/2025	-	3,201.24	88 Months	9.91%
Public	NCD 18	10/12/2019	09/06/2025	-	867.51	66 Months	10.71%

Public	NCD 18	10/12/2019	09/12/2026	1,029.30	1,029.30	84 Months	10.25%
Public	NCD 18	10/12/2019	09/12/2026	4,367.58	3,955.78	84 Months	10.41%
Public	NCD 19	29/05/2020	28/11/2025	-	1,370.92	66 Months	10.71%
Public	NCD 20	14/10/2020	13/10/2027	1,330.15	1,330.15	84 Months	10.25%
Public	NCD 20	14/10/2020	13/10/2027	3,110.01	2,816.78	84 Months	10.41%
Public	NCD 21	23/01/2021	22/07/2026	2,002.67	1,809.06	66 Months	10.71%
Public	NCD 22	29/04/2021	28/04/2025	-	6,953.78	48 Months	10.67%
Public	NCD 23	30/09/2021	29/11/2025	-	3,738.80	50 Months	10.22%
Public	NCD 23	30/09/2021	29/09/2027	31.22	31.22	72 Months	9.00%
Public	NCD 23	30/09/2021	29/09/2028	2,670.23	2,418.46	84 Months	10.41%
Public	NCD 24	18/04/2022	17/04/2025	-	2,851.70	36 Months	8.75%
Public	NCD 24	18/04/2022	17/04/2025	-	5,340.59	36 Months	9.00%
Public	NCD 24	18/04/2022	17/10/2025	-	2,610.70	42 Months	9.25%
Public	NCD 24	18/04/2022	17/04/2026	2,255.16	2,255.16	48 Months	9.50%
Public	NCD 24	18/04/2022	17/10/2026	3,678.69	3,361.68	54 Months	9.43%
Public	NCD 24	18/04/2022	17/04/2027	11,832.45	11,832.45	60 Months	10.00%
Public	NCD 24	18/04/2022	17/08/2029	4,105.73	3,735.98	88 Months	9.91%
Public	NCD 25	11/08/2022	10/08/2025	-	1,454.72	36 Months	8.50%
Public	NCD 25	11/08/2022	10/08/2025	-	7,392.48	36 Months	9.00%
Public	NCD 25	11/08/2022	10/02/2026	-	952.84	42 Months	9.00%
Public	NCD 25	11/08/2022	10/08/2026	11,474.34	11,474.34	48 Months	9.50%
Public	NCD 25	11/08/2022	10/02/2027	3,721.53	3,400.83	54 Months	9.43%
Public	NCD 25	11/08/2022	10/08/2027	276.81	276.81	60 Months	9.25%
Public	NCD 25	11/08/2022	10/12/2029	3,414.85	3,107.16	88 Months	9.91%
Public	NCD 26	16/01/2023	15/07/2025	-	1,317.57	30 Months	8.49%
Public	NCD 26	16/01/2023	15/01/2026	-	3,373.91	36 Months	9.00%
Public	NCD 26	16/01/2023	15/04/2026	5,601.23	5,126.98	39 Months	9.25%
Public	NCD 26	16/01/2023	15/01/2027	10,356.59	10,356.59	48 Months	9.50%
Public	NCD 26	16/01/2023	15/07/2027	2,893.27	2,643.95	54 Months	9.43%
Public	NCD 26	16/01/2023	15/05/2030	2,629.40	2,392.37	88 Months	9.91%
Public	NCD 27	29/04/2023	28/04/2025	-	1,702.22	24 Months	8.75%
Public	NCD 27	29/04/2023	28/10/2025	-	1,446.48	30 Months	8.85%
Public	NCD 27	29/04/2023	28/04/2026	1,694.71	1,694.71	36 Months	9.00%
Public	NCD 27	29/04/2023	28/07/2026	2,454.52	2,246.70	39 Months	9.25%
Public	NCD 27	29/04/2023	28/04/2027	5,608.01	5,608.01	48 Months	9.50%
Public	NCD 27	29/04/2023	28/10/2027	1,488.97	1,360.66	54 Months	9.43%
Public	NCD 27	29/04/2023	28/08/2030	1,509.79	1,373.71	88 Months	9.91%
Public	NCD 28	28/09/2023	27/05/2025	-	3,572.86	20 Months	8.52%
Public	NCD 28	28/09/2023	27/09/2025	-	1,242.38	24 Months	8.75%
Public	NCD 28	28/09/2023	27/03/2026	-	1,098.22	30 Months	8.85%
Public	NCD 28	28/09/2023	27/09/2026	1,284.57	1,284.57	36 Months	9.25%
Public	NCD 28	28/09/2023	27/12/2026	3,027.90	2,771.53	39 Months	9.25%
Public	NCD 28	28/09/2023	27/09/2027	8,832.84	8,832.84	48 Months	10.00%
Public	NCD 28	28/09/2023	27/03/2028	1,792.09	1,637.66	54 Months	9.43%
Public	NCD 28	28/09/2023	27/01/2031	838.59	762.98	88 Months	9.91%
Public	NCD 29	18/01/2024	17/07/2025	-	4,085.28	18 Months	8.52%
Public	NCD 29	18/01/2024	17/01/2026	-	1,264.26	24 Months	8.75%
Public	NCD 29	18/01/2024	17/07/2026	1,042.81	956.71	30 Months	9.00%
Public	NCD 29	18/01/2024	17/01/2027	1,346.13	1,346.13	36 Months	9.25%
Public	NCD 29	18/01/2024	17/04/2027	1,301.91	1,191.68	39 Months	9.25%
Public	NCD 29	18/01/2024	17/01/2028	9,513.58	9,513.58	48 Months	10.00%
Public	NCD 29	18/01/2024	17/07/2028	1,285.84	1,175.04	54 Months	9.43%
Public	NCD 29	18/01/2024	17/05/2031	1,001.75	911.42	88 Months	9.91%
Public	NCD 30	26/04/2024	25/10/2025	-	2,215.34	18 Months	8.52%
Public	NCD 30	26/04/2024	25/04/2026	1,471.50	1,471.50	24 Months	8.75%
Public	NCD 30	26/04/2024	25/10/2026	893.95	820.13	30 Months	9.00%
Public	NCD 30	26/04/2024	25/04/2027	2,238.53	2,238.53	36 Months	9.50%

Public	NCD 30	26/04/2024	25/07/2027	1,859.79	1,699.68	39 Months	9.42%
Public	NCD 30	26/04/2024	25/04/2028	8,686.88	8,686.88	48 Months	10.00%
Public	NCD 30	26/04/2024	25/10/2028	780.61	713.35	54 Months	9.43%
Public	NCD 30	26/04/2024	25/08/2031	627.13	570.59	88 Months	9.91%
Public	NCD 31	07/08/2024	06/02/2026	-	4,961.47	18 Months	9.00%
Public	NCD 31	07/08/2024	06/08/2026	976.80	976.80	24 Months	9.25%
Public	NCD 31	07/08/2024	06/02/2027	914.74	836.06	30 Months	9.41%
Public	NCD 31	07/08/2024	06/08/2027	4,472.67	4,472.67	36 Months	10.00%
Public	NCD 31	07/08/2024	06/11/2027	469.54	427.83	39 Months	9.75%
Public	NCD 31	07/08/2024	06/08/2029	1,400.37	1,400.37	60 Months	10.25%
Public	NCD 31	07/08/2024	06/08/2028	2,607.86	2,356.43	48 Months	10.67%
Public	NCD 31	07/08/2024	06/08/2031	1,273.08	1,153.05	84 Months	10.41%
Public	NCD 32	12/12/2024	11/06/2026	3,576.87	3,281.53	18 Months	9.00%
Public	NCD 32	12/12/2024	11/12/2026	961.82	961.82	24 Months	9.25%
Public	NCD 32	12/12/2024	11/06/2027	1,090.79	996.98	30 Months	9.41%
Public	NCD 32	12/12/2024	11/12/2027	7,479.69	7,479.69	36 Months	10.00%
Public	NCD 32	12/12/2024	11/03/2028	681.32	620.80	39 Months	9.75%
Public	NCD 32	12/12/2024	11/12/2029	1,575.48	1,575.48	60 Months	10.25%
Public	NCD 32	12/12/2024	11/12/2028	2,426.25	2,192.33	48 Months	10.67%
Public	NCD 32	12/12/2024	11/12/2031	805.63	729.68	84 Months	10.41%
Public	NCD 33	15/04/2025	14/10/2026	2,842.49	-	18 Months	9.25%
Public	NCD 33	15/04/2025	14/04/2027	1,721.39	-	24 Months	9.50%
Public	NCD 33	15/04/2025	14/04/2028	537.47	-	36 Months	9.75%
Public	NCD 33	15/04/2025	14/04/2028	8,845.99	-	36 Months	10.00%
Public	NCD 33	15/04/2025	14/07/2028	948.46	-	39 Months	10.17%
Public	NCD 33	15/04/2025	14/04/2030	2,223.54	-	60 Months	10.25%
Public	NCD 33	15/04/2025	14/04/2029	2,684.12	-	48 Months	10.67%
Public	NCD 33	15/04/2025	14/04/2032	888.78	-	84 Months	10.41%
Public	NCD 34	24/07/2025	23/01/2027	6,877.70	-	18 Months	9.25%
Public	NCD 34	24/07/2025	23/07/2028	6,831.81	-	36 Months	10.00%
Public	NCD 34	24/07/2025	23/07/2028	2,184.91	-	36 Months	9.75%
Public	NCD 34	24/07/2025	23/01/2029	499.98	-	42 Months	10.00%
Public	NCD 34	24/07/2025	23/01/2029	321.08	-	42 Months	9.75%
Public	NCD 34	24/07/2025	23/07/2030	1,024.88	-	60 Months	10.00%
Public	NCD 34	24/07/2025	23/09/2029	1,682.81	-	50 Months	10.22%
Public	NCD 34	24/07/2025	23/07/2032	1,334.89	-	84 Months	10.41%
Public	NCD 35	10/11/2025	09/05/2027	3,517.07	-	18 Months	8.04%
Public	NCD 35	10/11/2025	09/11/2028	6,477.28	-	36 Months	9.50%
Public	NCD 35	10/11/2025	09/11/2028	2,535.30	-	36 Months	9.50%
Public	NCD 35	10/11/2025	09/05/2029	1,454.65	-	42 Months	9.75%
Public	NCD 35	10/11/2025	09/05/2029	635.01	-	42 Months	9.82%
Public	NCD 35	10/11/2025	09/01/2030	1,320.80	-	50 Months	10.22%
Public	NCD 35	10/11/2025	09/11/2030	2,494.32	-	60 Months	10.00%
Public	NCD 35	10/11/2025	09/11/2032	1,901.40	-	84 Months	10.41%
Public	NCD 36	20/02/2026	19/05/2027	2,844.91	-	15 Months	8.00%
Public	NCD 36	20/02/2026	19/02/2028	1,253.60	-	24 Months	8.50%
Public	NCD 36	20/02/2026	19/02/2029	5,129.52	-	36 Months	9.00%
Public	NCD 36	20/02/2026	19/02/2029	1,747.65	-	36 Months	9.25%
Public	NCD 36	20/02/2026	19/08/2029	2,445.38	-	42 Months	9.75%
Public	NCD 36	20/02/2026	19/04/2030	1,779.45	-	50 Months	10.22%
Public	NCD 36	20/02/2026	19/02/2031	3,003.67	-	60 Months	10.00%
Public	NCD 36	20/02/2026	19/02/2033	1,875.69	-	84 Months	10.41%
Private	Private-1	16/12/2024	31/05/2026	835.00	4,167.00	18 Months	11.00%
Private	Private-2	01/01/2025	31/12/2026	7,500.00	7,500.01	24 Months	10.00%
Private	Private-3	13/03/2025	12/03/2027	10,000.00	10,046.86	24 Months	10.00%
Private	Private-4	01/07/2025	14/12/2027	7,500.00	-	29 Months	10.00%
Private	Private-5	09/07/2025	09/07/2027	7,548.01	-	24 Months	10.62%

Private	Private-6	09/07/2025	09/07/2027	2,516.00	-	24 Months	10.62%
Private	Private-7	07/08/2025	07/02/2028	12,587.29	-	30 Months	10.62%
Private	Private-8	07/08/2025	07/08/2028	5,034.92	-	36 Months	10.62%
Private	Private-9	20/08/2025	30/11/2027	10,000.00	-	27 Months	10.00%
Private	Private-10	20/08/2025	31/05/2028	15,000.00	-	33 Months	10.00%
Private	Private-11	29/08/2025	29/08/2027	15,127.40	-	24 Months	10.00%
Private	Private-12	23/01/2026	16/03/2029	25,102.74	-	37 Months	10.00%
Sub Total				**3,68,693.88**	**2,46,414.30**		
Less: EIR impact of transaction cost-NCD Public				(498.96)	(443.60)		
Less: EIR impact of transaction cost-NCD Private Issue				(3,285.78)	(740.16)		
Total				**3,64,909.14**	**2,45,230.54**		

Note 15.2: Unsecured Commercial Paper-Listed &Unlisted

The outstanding unsecured Commercial Papers of the Company aggregate to ₹3,896.30 lakhs as at March 31, 2026 (March 31, 2025: Nil). During the financial year 2025-26, the Company issued two Commercial Papers carrying coupon rates ranging from 9.75% to 10.95% per annum. One Commercial Paper carrying a coupon rate of 9.75% and having an original maturity period of 170 days was redeemed on its maturity during March 2026. The remaining Commercial Paper carrying a coupon rate of 10.95% per annum remains outstanding as at March 31, 2026.The Commercial Papers are unsecured in nature and have original maturities of less than one year from the respective dates of issue. The outstanding Commercial Paper as at March 31, 2026 is repayable within 90 days from the reporting date.

Currency: ₹ in Lakhs

Issue No	Date of Allotment	Maturity Date	As at March 31,		Redemption Period	Interest Rate %
			2026	2025		
CP-1_Listed	29/09/2025	18/03/2026	-	-	170	9.75%
CP-2_Unlisted	31/12/2025	29/06/2026	4,000.00	-	180	10.95%
Sub Total			**4,000.00**	-		
Less: EIR impact of transaction cost			(103.70)	-		
Total			**3,896.30**	-		

Note 16: Borrowings (other than debt securities)

Currency: ₹ in Lakhs

Particulars	As at March 31,					
	2026			2025		
	Amortised Cost	At Fair value through profit or loss	Designated at fair value through profit or loss	Amortised Cost	At Fair value through profit or loss	Designated at fair value through profit or loss
(I) Term loan						
(i) from banks	1,30,118.28	-	-	1,17,825.61	-	-
(ii) from other parties	63,095.61	-	-	36,007.01	-	-
(II) Loans repayable on demand						
(i) from banks						
Working Capital Demand Loan from Banks	90,013.16	-	-	82,938.84	-	-
Cash Credit/Overdraft facilities from banks	(97.79)	-	-	13,548.99	-	-
(ii) from other parties	-	-	-	-	-	-
Total (A)(I+II)	**2,83,129.26**	**-**	**-**	**2,50,320.45**	**-**	**-**
(I) Secured	2,83,129.26	-	**-**	2,50,320.45	-	**-**
(II) Unsecured	-	-	**-**	-	-	**-**
Total (B)	**2,83,129.26**	**-**	**-**	**2,50,320.45**	**-**	**-**
(I) Borrowings in India	2,83,129.26	-	-	2,50,320.45	-	-
(II)Borrowings outside India	-	-	-	-	-	-
Total (C)(I+II)	**2,83,129.26**	**-**	**-**	**2,50,320.45**	**-**	**-**

Note:

(i) Our Term Loans, Cash Credits, and Working Capital demand Loans are secured by paripassu floating charge on movable assets, current assets, book debts, loans & advances, including cash and bank balances, and the existing Secured Creditors. The loans are also guaranteed by the personal guarantee of Mr. Mathew K Cherian - Managing Director of the Company, Mrs. Laila Mathew - Whole Time Director of the Company. The property of Kosamattam Builders has been provided to South Indian Bank as collateral security, on the basis of agreement created with the bank.

(ii) The Quarterly Statements of current assets filed by the Company with banks/financial institutions are in agreement with books of accounts of the Company

(iii) Term loans were fully used for the purpose for which the same were obtained. The Company has not defaulted in payment of principal and interest during the year and as at balance sheet date

Terms of repayment -Term Loan

Currency: ₹ in Lakhs

Tenure (from the date of Balance Sheet)	Rate of Interest	As at March 31,	
		2026	2025
Less than 1 year	8.00 -13.00%	1,22,409.13	1,04,707.94
1 to 3 years	8.00 -13.00%	69,920.95	47,476.67
3 to 5 years	8.00 -13.00%	883.82	1,648.00
Above 5 year	8.00 -13.00%	-	-
Total		**1,93,213.90**	**1,53,832.62**

Note 17: Subordinated Liabilities

Currency: ₹ in Lakhs

As at March 31, 2026				
Particulars	Amortized Cost	At Fair value through profit or loss	Designated at fair value through profit or loss	Total
Others				
Unsecured				
Subordinated Debt- Listed** (Refer note 17.1)	18,718.23	-	-	**18,718.23**
Subordinate Debt -Unlisted ** (Refer note 17.2)	3,141.71	-	-	**3,141.71**
Subordinated Debt- Private Placement - Listed (Refer note 17.3)	18,700.41	-	-	**18,700.41**
Total (A)	**40,560.35**	**-**	**-**	**40,560.35**
Subordinated Liabilities in India	40,560.35	-	-	40,560.35
Subordinated Liabilities outside India	-	-	-	-
Total (B)	**40,560.35**	**-**	**-**	**40,560.35**

Currency: ₹ in Lakhs

As at March 31, 2025				
Particulars	Amortized Cost	At Fair value through profit or loss	Designated at fair value through profit or loss	Total
Others				
Unsecured				
Subordinated Debt- Listed** (Refer note 17.1)	29,446.71	-	-	**29,446.71**
Subordinate Debt -Unlisted ** (Refer note 17.2)	3,141.67	-	-	**3,141.67**
Total (A)	**32,588.38**	**-**	**-**	**32,588.38**
Subordinated Liabilities in India	32,588.38	-	-	32,588.38
Subordinated Liabilities outside India	-	-	-	**-**
Total (B)	**32,588.38**	**-**	**-**	**32,588.38**

**Includes EIR impact of transaction cost

Note 17.1: Subordinated Debt - Public & Listed

The principal amount of outstanding Unsecured Redeemable Non-Convertible Listed Debentures issued as Subordinated Debt, which qualifies as Tier II capital under the Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 [earlier under the Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016], issued through Public Issue stood at ₹ 12,276.14 Lakhs (March 31, 2025: ₹ 20,099.07 Lakhs).

Currency: ₹ in Lakhs

NCD	Series	Date of Allotment	Maturity Date	As at March 31, 2026	As at March 31, 2025	Redemption Period	Interest Rate %
NCD 12	KFLLS07	08/01/2018	07/05/2025	-	1,864.91	88 Months	10.00%
NCD 12	KFLLS08	08/01/2018	07/05/2025	-	2,248.26	88 Months	9.91%
NCD 14	KFLNS07	24/09/2018	23/09/2025	-	726.82	84 Months	10.25%
NCD 14	KFLNS08	24/09/2018	23/09/2025	-	4,037.08	84 Months	10.00%
NCD 15	KFLOS07	31/01/2019	30/01/2026	-	499.37	84 Months	10.25%
NCD 15	KFLOS08	31/01/2019	30/01/2026	-	2,727.98	84 Months	10.41%
NCD 16	KFLPS07	06/05/2019	05/05/2026	412.78	412.78	84 Months	10.25%
NCD 16	KFLPS08	06/05/2019	05/05/2026	2,583.18	2,339.63	84 Months	10.41%
NCD 17	KFLQS07	21/08/2019	20/08/2026	532.89	532.89	84 Months	10.25%
NCD 17	KFLQS08	21/08/2019	20/08/2026	3,696.00	3,347.53	84 Months	10.41%
NCD 19	KFLSS07	29/05/2020	28/05/2027	930.53	930.53	84 Months	10.25%
NCD 19	KFLSS08	29/05/2020	28/05/2027	3,202.19	2,900.27	84 Months	10.41%
NCD 21	KFLUS07	23/01/2021	22/01/2028	1,204.37	1,204.37	84 Months	10.25%
NCD 21	KFLUS08	23/01/2021	22/01/2028	2,662.39	2,411.37	84 Months	10.41%
NCD 22	KFLVS07	29/04/2021	28/10/2026	1,132.18	1,132.18	66 Months	10.25%
NCD 22	KFLVS08	29/04/2021	28/04/2028	2,366.74	2,143.59	84 Months	10.41%
Sub Total				**18,723.25**	**29,459.56**		
Less: EIR impact of transaction cost				(5.02)	(12.85)		
Total				**18,718.23**	**29,446.71**		

Note 17.2: Subordinate Debt -Unlisted

The principal amount of outstanding Unsecured Redeemable Non- Convertible Unlisted Debentures issued as Subordinated Debt which qualifies as Tier II capital under the Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 issued through Private Placements stood at ₹ 3,105.25 Lakhs (March 31, 2025: 3,105.25 Lakhs).

Currency: ₹ in Lakhs

Sl. No	Date of Allotment	Maturity Date	As at March 31, 2026	As at March 31, 2025	Redemption Period	Interest Rate %
1	30/04/2022	30/05/2027	790.25	790.25	61 Months	10.00%
2	21/09/2022	20/10/2027	1,118.25	1,118.25	61 Months	10.00%
3	05/07/2023	04/08/2028	813.15	813.11	61 Months	10.00%
4	17/08/2023	16/09/2028	420.06	420.06	61 Months	9.00%
Total			**3,141.71**	**3,141.67**		

Note 17.3: Subordinated Debt- Private & Listed

The principal amount of outstanding Unsecured Redeemable Non-Convertible Listed Debentures issued as Subordinated Debt, which qualifies as Tier II capital under the Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 [earlier under the Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016], issued through Private placement stood at ₹ 20,000 Lakhs (March 31, 2025: Nil)

Sl. No	Date of Allotment	Maturity Date	As at March 31, 2026	As at March 31, 2025	Redemption Period	Interest Rate %
1	25/11/2025	25/05/2031	10,000.00	-	66 Months	11.00%
2	13/01/2026	13/07/2031	10,000.00	-	66 Months	11.00%
Sub Total			**20,000.00**	-		
Less: EIR impact of transaction cost			(1,299.59)	-		
Total			**18,700.41**	-		

Note 18: Other Financial Liabilities Currency: ₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Auction surplus refundable	0.93	19.04
Unclaimed Matured Non-Convertible Debentures and interest thereon	36.44	3.20
Unclaimed Matured Subordinate debt and interest thereon	8.83	3.00
Total	**46.20**	**25.24**

Note 19: Provisions Currency: ₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Employee Benefits – Gratuity (Refer Note 34)	965.24	672.51
Provisions for other assets (Refer Note 19.1)	322.93	322.93
Total	**1,288.17**	**995.44**

19.1 The movement in Provisions for other assets during 2025-26 and 2024-25 are as follows Currency: ₹ in Lakhs

Particulars	Amount
As at April 01, 2024	**322.93**
Additions	-
Reversed	-
As at March 31, 2025	**322.93**
Additions	-
Reversed	-
As at March 31, 2026	**322.93**

Note 20: Other Non-financial liabilities Currency: ₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory dues payable	928.14	574.28
Total	**928.14**	**574.28**

Note : Mainly includes government dues, taxes payable, gst payable and salary deductions payable

Note 21: Equity Share Capital Currency: ₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Authorized		
50,00,00,000 Equity shares of ₹10/- each	50,000.00	50,000.00
5,00,000 Preference shares of ₹1000/- each	5,000.00	5,000.00
Issued, subscribed, and fully paid up		
23,06,51,563 (March 31, 2025: 22,74,07,840) Equity shares of ₹ 10/- each fully paid up	23,065.16	22,740.78
Total Equity	**23,065.16**	**22,740.78**

21.1 Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of ₹10/- per share. Upon a show of hands, every member entitled to vote and present in person shall have one vote, and upon a poll, every member entitled to vote and present in person or by proxy shall have one vote, for every share held by him.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

21.2 Details of Equity shareholders holding more than 5% Equity shares in the company

Particulars	As at March 31, 2026 No. of shares held	2026 % holding in the class	2025 No. of shares held	2025 % holding in the class
Mathew K Cherian	13,02,90,910	56.49%	12,85,03,170	56.51%
Laila Mathew	3,01,48,300	13.07%	3,01,48,300	13.26%
Kosamattam Ventures Private Limited	3,60,00,200	15.61%	3,60,00,200	15.83%

21.3 Reconciliation of the number of Equity shares and of Equity share capital amount outstanding at the beginning and at the end of the year

Currency: ₹ in Lakhs

Particulars	In Numbers	Amount
As at March 31, 2024	**22,60,06,939**	**22,600.69**
Add: Shares issued on rights issue basis (January 06, 2025)	14,00,901	140.09
As at March 31, 2025	**22,74,07,840**	**22,740.78**
Add: Shares issued on rights issue basis (March 21, 2026)*	32,43,723	324.38
As at March 31, 2026	**23,06,51,563**	**23,065.16**

* Right Issue of 32,43,723 shares were issued during F.Y 2025-26

21.4 The Company has not allotted any share pursuant to contracts without payment being received in cash or as bonus shares nor has it bought back any shares during the preceding period of 5 financial years.

21.5 Shareholding of promoters

Shares held by promoters as on March 31, 2026:

Promoter name	No.of Shares	% of total shares	% Change during the year
Mathew K Cherian	13,02,90,910	56.49%	1.39%
Laila Mathew	3,01,48,300	13.07%	-

Note 22: Other Equity

Currency: ₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory Reserve		
Balance at the beginning of the year	15,235.79	12,694.59
Add: Transfer from Retained Earnings	3,694.77	2,541.20
Balance at the end of the year	**18,930.56**	**15,235.79**
Capital Reserve		
Balance at the beginning of the year	9.07	9.07
Balance at the end of the year	**9.07**	**9.07**
Revaluation Reserve		
Balance at the beginning of the year	2.45	2.45
Less: Loss on Sale of Building	-	-
Balance at the end of the year	**2.45**	**2.45**
Securities Premium		
Balance at the beginning of the year	11,806.89	11,106.46
Add: Shares issued on rights issue basis	2,919.34	700.43
Balance at the end of the year	**14,726.23**	**11,806.89**
Impairment Reserve		
Balance at the beginning of the year	-	-
Add: Amount transferred from Retained Earnings	-	-
Balance at the end of the year	**-**	**-**
General Reserve		
Balance at the beginning of the year	11,660.97	11,660.97
Balance at the end of the year	**11,660.97**	**11,660.97**
Retained Earnings		
Balance at the beginning of the year	44,906.61	34,741.81
Add: Profit for the year (net of taxes)	18,473.84	12,706.00
Transfer from Revaluation Reserve	-	-
Transfer from Impairment Reserve	-	-
Less: Appropriation: -		
Transfer to Statutory Reserve	3,694.77	2,541.20
Transfer to Impairment Reserve	-	-
Total appropriations	3,694.77	2,541.20

Balance at the end of the year	**59,685.68**	**44,906.61**
Other Comprehensive Income		
Balance at the beginning of the year	(76.49)	(56.65)
Add: Addition during the year	573.29	(19.84)
Balance at the end of the year	**496.80**	**(76.49)**
Total	**1,05,511.76**	**83,545.29**

Note 22.1: Nature and purpose of reserve

Statutory reserve

Statutory Reserve represents the Reserve Fund created under Section 45 IC of the Reserve Bank of India Act, 1934. Accordingly an amount of ₹3,694.77 Lakhs (March 31, 2025 ₹2,541.20 Lakhs) representing 20% of Profit for the period is transferred to the fund for the year.

This reserve fund can be utilized only for limited purposes as specified by RBI from time to time and every such utilization shall be reported to the RBI within specified period of time from the date of such utilization.

Capital Reserve

Represents reserve created on account of merger/amalgamation as well as the mandatory transfer of a certain percentage of profits before declaring or paying any dividends, in accordance with the provisions of Section 205 (2A) of the Companies Act, 1956.

Revaluation Reserve

Revaluation Reserve records the upward revaluation of assets /liabilities of the Company to their current fair market value, representing unrealized gains/losses.

Securities Premium

This Reserve represents the premium on the issue of equity shares and can be utilized in accordance with the provisions of the Companies Act, 2013.

Impairment Reserve

In accordance with RBI circular no RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 dated November 28, 2025 - Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025, the company provided impairment allowances as required by Ind AS. Simultaneously, the company determined asset classification and computed impairment provisions based on the applicable prudential norms of Income Recognition, Asset Classification, and Provisioning (IRACP). A comparison between the provisions required under IRACP and the impairment allowances made under Ind AS 109 has been disclosed in Note No. 46.

Furthermore, in accordance with RBI regulations, the company consistently allocated the difference between the impairment allowance calculated under Ind AS 109 and the provisioning required under IRACP for Credit Losses from the net profit after tax to the 'Impairment Reserve.' This practice has been followed by the company from the fiscal year 2019-20 until the fiscal year 2021-22.

During the fiscal year 2022-23, the Expected Credit Loss (ECL) model was updated, resulting in the Impairment Allowance determined under the provisions of Ind AS 109 exceeding the Impairment Allowance under IRACP. Given that the ECL Provision surpassed the IRACP requirement, the need to maintain an Impairment Reserve was no longer applicable. Consequently, the balance of the Impairment Reserve was reversed out and transferred to Retained Earnings.
In the current fiscal year, there has been no change in the impairment reserve.

General Reserve

Under the erstwhile Companies Act 1956, general reserve was created through an annual transfer of profit for the period at a specified percentage in accordance with applicable regulations. Consequent to introduction of Companies Act 2013, the requirement to mandatorily transfer a specified percentage of the net profit to general reserve has been withdrawn. However, the amount previously transferred to the general reserve can be utilised only in accordance with the specific requirements of Companies Act, 2013.

Retained earnings

This Reserve represents the cumulative profits of the Company. This Reserve can be utilized in accordance with the provisions of the Companies Act, 2013.

Other Comprehensive Income

Remeasurement of defined benefit plans

It represents the gain/(loss) on re-measurement of Defined Benefit Obligation and Plan assets

Note 23: Interest Income

Currency: ₹ in Lakhs

Particulars	Year ended March 31,					
	2026			2025		
	On Financial assets measured at fair value through OCI	On Financial assets measured at amortized cost	Interest income on financial assets classified at fair value through profit or loss	On Financial assets measured at fair value through OCI	On Financial assets measured at amortized cost	Interest income on financial assets classified at fair value through profit or loss
Interest on Loans						
Gold loans	-	1,08,539.88	-	-	86,397.54	-
Other loans	-	51.98	-	-	99.49	-
Interest on deposits with banks	-	2,032.27	-	-	2,791.04	-
Interest on fair value of deposit	-	124.49	-	-	120.12	-
Total		**1,10,748.62**	**-**		**89,408.19**	**-**

Note 24: Fees and commission Income

Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2026	2025
Commissions	98.07	81.74
Demat Services	9.63	16.52
Insurance Services	44.57	59.78
Money Transfer Services	12.41	26.31
Ancillary Charges on Loan	1,934.09	402.00
Others	2.62	3.97
Total	**2,101.39**	**590.32**

Note 24.1

Disclosure As Per Insurance Regulatory and Development Authority of India (Registration of Corporate Agents) Regulations, 2015:

Detail of income received from insurers:

Currency: ₹ in Lakhs

Name of Insurer	Year ended March 31	
	2026	2025
LIC of India	-	1.15
Niva Bupa Health Insurance Company Limited	44.57	58.63
Total	**44.57**	**59.78**

Note 25: Other Income

Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2026	2025
Net gain / (loss) on derecognition of property, plant and equipment	(4.24)	12.01
Net gain on foreign currency transaction and translation	11.86	14.09
Interest Received	0.16	-
Interest on Electricity Deposit	0.40	0.42
Insurance Claim Received	11.47	17.90
Interest on Service Tax refund	11.42	-
Incentive on C-KYC	0.45	-
Total	**31.52**	**44.42**

Note 26: Finance Cost | Currency: ₹ in Lakhs

Particulars	Year ended March 31, 2026 — On financial liabilities measured at fair value through profit or loss	2026 — On financial liabilities measured at amortized cost	2025 — On financial liabilities measured at fair value through profit or loss	2025 — On financial liabilities measured at amortized cost
Interest on debt securities	-	30,574.69	-	23,002.00
Interest on borrowings (other than debt securities)	-	26,605.94	-	25,338.07
Interest on subordinated liabilities	-	3,326.77	-	3,209.40
Interest on lease liability	-	493.24	-	460.99
Bank charges	-	1,777.66	-	1,939.50
Total	**-**	**62,778.30**	**-**	**53,949.96**

Note 27: Impairment on financial instruments | Currency: ₹ in Lakhs

Particulars	Year ended March 31, 2026 — On financial instruments measured at fair value through OCI	2026 — On financial instruments measured at amortized cost	2025 — On financial instruments measured at fair value through OCI	2025 — On financial instruments measured at amortized cost
Loan Assets	-	1,020.68	-	548.21
Bad Debts Written Off/(back)	-	51.24	-	12.10
Other Assets	-	12.87	-	8.26
Total	**-**	**1,084.79**	**-**	**568.57**

Note 28: Employee Benefits Expenses | Currency: ₹ in Lakhs

Particulars	Year ended March 31, 2026	2025
Salaries and Wages	13,167.32	10,445.05
Contribution to Provident and Other Funds	704.44	624.06
Provision for Gratuity (Refer Note 34 & 3.16)	1,106.76	157.79
Staff Welfare Expense	132.72	130.62
Total	**15,111.24**	**11,357.52**

Note 29: Depreciation, amortization and impairment | Currency: ₹ in Lakhs

Particulars	Year ended March 31, 2026	2025
Depreciation of property, plant and equipment	911.69	920.34
Depreciation on Right of use assets	2,117.29	2,023.86
Amortization of intangible assets	46.50	50.35
Less: Depreciation adjusted against Windmill Income	(29.16)	(33.55)
Less: Depreciation adjusted against Estate Income	(8.84)	(9.94)
Add: Impairment of property, plant and equipment	-	-
Total	**3,037.48**	**2,951.06**

Note 30: Other Expenses | Currency: ₹ in Lakhs

Particulars	Year ended March 31, 2026	2025
Advertisement and publicity	627.91	415.14
Annual Maintenance Charges	60.95	57.39
Auditors' fees and expenses (Refer note 30.1)	43.73	39.83
CSR Expenses (Refer note 30.2)	312.80	271.22
Donation	44.85	13.00
Electricity & Water Charges	241.24	245.44
GST	1,283.57	629.69

Insurance	149.50	72.25
Office Expenses	203.97	144.26
Printing and Stationery	326.60	323.04
Legal & Professional Charges	1,385.86	758.78
Rates and Taxes	39.56	111.56
Rating Fee	168.45	118.70
Repairs & Maintenance	332.15	271.53
Remuneration to Non-executive Directors	10.50	8.70
Security Charges	144.65	162.14
Communication Costs	150.28	155.90
Travelling Expenses	312.91	304.00
Trustee Remuneration	47.65	49.69
Vehicle Expenses	35.43	31.17
Windmill (income) / expenses (Refer note 30.3)	(6.63)	7.10
Estate (income) / expenses (Refer note 30.4)	(148.44)	50.18
Total	**5,767.49**	**4,240.71**

Note 30.1: Auditor's fees and expenses **Currency: ₹ in Lakhs**

Particulars	Year ended March 31,	
	2026	**2025**
For Statutory Audit	27.14	23.60
For Taxation Matters	4.13	4.13
For Other Services	4.82	5.69
For Reimbursement of Expenses	7.64	6.41
Total	**43.73**	**39.83**

Note 30.2: Expenditure on Corporate Social Responsibility **Currency: ₹ in Lakhs**

Particulars	Year ended March 31,	
	2026	**2025**
a) Gross amount required to be spent by the Company during the year	312.80	271.21
b) Amount spent during the period	312.80	271.22
c) Shortfall /(Excess) at the end of the year	-	(0.01)
d) Total of previous years shortfalls	-	-
e) Reason for shortfall	-	-
f) Nature of CSR activities	Refer Note 30.2(a)	
g) Details of related party transactions	-	-
h) Provision made during the year	-	-

The Company has constituted CSR Committee and has undertaken CSR activities in accordance with Schedule VII of the Companies Act, 2013.

Note 30.2(a)

Promoting health care including preventive health care, Training to promote rural sports, Setting up of homes for women, Eradicating hunger, Promoting education, Empowering women.

***Nature of CSR activities during the year**

Currency: ₹ in Lakhs

Particulars	Year ended March 31,	
	2026	**2025**
Healthcare Activities	3.60	-
Setting up Houses	-	-
Environment & Sustainable Development	-	-
Promoting Education	-	107.22
Women Empowerment	309.20	164.00
Employment Enhancement	-	-
Total	**312.80**	**271.22**

** No payments have been made via cash*

Note 30.3: Windmill Income / (Expenses), net

Currency: ₹ in Lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Income from Windmill	54.28	32.83
Depreciation - Windmill	(29.16)	(33.55)
AMC Charges	(18.49)	(6.38)
Total	**6.63**	**(7.10)**

Note 30.4: Estate Income / (Expenses), net

Currency: ₹ in Lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Income from Estate	450.74	187.65
Depreciation - Estate	(8.84)	(9.94)
Estate Expense	(293.46)	(227.89)
Total	**148.44**	**(50.18)**

Note 31: Tax Expenses

Currency: ₹ in Lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Current tax	**5,780.04**	**4,338.67**
Adjustment in respect of income tax of earlier year	-	-
Deferred tax relating to origination and reversal of temporary differences	848.35	(69.56)
Income tax expense reported in statement of profit and loss	**6,628.39**	**4,269.11**
Income tax recognized in other comprehensive income (OCI)	-	-
Deferred tax related to items recognized in OCI during the period:	-	-
- Actuarial (gain)/loss moved from Profit and Loss	-	-
- Re measurement of defined benefit plans	(192.81)	6.68
Income tax charged to OCI	**(192.81)**	**6.68**

Reconciliation of the total tax charge:

The tax charge shown in the Statement of Profit and Loss differ from the tax charge that would apply if all the profits had been charged at India corporate tax rate.

A reconciliation between the tax expense and the accounting profit multiplied by India's domestic tax rate for the year ended March 31, 2026 and year ended March 31, 2025 is, as follows:

Currency: ₹ in Lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Accounting profit before tax	25,102.23	16,975.11
Applicable tax rate	25.168%	25.168%
Computed tax for the year	**6,317.73**	**4,272.29**
Rate Difference	-	-
Tax paid for earlier periods	-	-
DTA not recognised earlier	257.07	(84.15)
Long Term Capital Gains	-	-
Dividend on CCPS	-	-
Exempt income	(37.49)	12.45
Donation and CSR	90.01	71.53
Others	1.07	(3.02)
Income tax expense reported in the Statement of Profit and Loss	**6,628.39**	**4,269.11**
Effective Income Tax Rate	**26.41%**	**25.15%**

As per amendment u/s 115BAA of Income Tax Act 1961, existing Domestic Companies are provided with an option to pay tax at a concessional rate of 22% plus applicable surcharge and cess. The Company, vide the provisions of this section, has irreversibly opted for the new tax rate of 25.168% inclusive of surcharge @ 10% and cess @ 4%.

Note 31.1: Deferred Tax

The following table shows deferred tax recorded in the balance sheet and changes recorded in the Income-tax expense:

Currency: ₹ in Lakhs

Deferred Tax Assets/(Liabilities)	As at March 31, 2026	As at March 31, 2025
Depreciation and Amortisation	768.59	764.28
Provision against loans	765.32	774.14
Fair value gain/(loss) on security deposits	62.38	53.62
Right of use assets / (liability	52.86	61.09
Provision for retirement benefits	242.93	169.26
Provision Others	81.28	81.28
Amortisation of processing fees expenses as per EIR	(1,645.65)	(534.79)
Deferred Tax Assets (net)	**327.71**	**1,368.88**

Reconciliation of deferred tax assets/(liabilities)

Currency: ₹ in Lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Opening balance	**1,368.88**	**1,292.64**
Tax income/(expense) during the year recognized in Statement of Profit and Loss	(848.35)	69.56
MAT utilized for tax payment	-	-
Tax income/(expense) during the year recognized in OCI	(192.81)	6.68
Closing balance	**327.71**	**1,368.88**

Notes 31.2 Turnover for Goods & Services Tax for the financial year 25-26

Currency: ₹ in Lakhs

Particulars	Andhra Pradesh	Delhi	Karnataka	Kerala	Maharashtra	Puducherry	Tamil Nadu	Telangana	Uttar Pradesh	Total
Interest Income	10,136.22	2,255.33	18,134.64	16,036.65	893.68	337.04	57,968.50	2,552.88	58.80	**1,08,373.74**
Auction Proceeds of Gold *	115.08	-	222.29	-	-	-	192.19	-	-	**529.56**
Commissions	11.02	1.65	24.21	13.88	1.30	0.49	42.85	3.06	0.05	**98.51**
Demat Services	0.04	-	0.13	9.01	-	0.01	0.40	0.04	-	**9.63**
Insurance Services	-	-	-	44.57	-	-	-	-	-	**44.57**
Money Transfer Services	-	-	-	12.41	-	-	-	-	-	**12.41**
PAN Card Services**	-	-	0.60	2.35	-	-	0.04	-	-	**2.99**
Ticket Booking Services**	-	-	-	11.48	-	-	-	-	-	**11.48**
Ancillary Charges on Loan	194.55	15.82	349.27	340.70	14.26	6.17	975.37	37.64	0.31	**1,934.09**
Interest on Bank Deposit	-	-	-	2,032.27	-	-	-	-	-	**2,032.27**
Foreign Exchange Services***	-	-	-	3.69	-	-	-	-	-	**3.69**
Income from Power Generation	-	-	-	54.28	-	-	-	-	-	**54.28**
Income from Plantation	-	-	-	450.60	-	-	-	-	-	**450.60**
Sale / Transfer of Fixed Assets	0.25	-	0.49	118.55	0.03	0.08	1.97	0.05	-	**121.42**
Total	**10,457.16**	**2,272.80**	**18,731.63**	**19,130.44**	**909.27**	**343.79**	**59,181.32**	**2,593.67**	**59.16**	**1,13,679.24**

Note:

*Auction proceeds of Gold has been netted off with the outstanding value of such loan and shown as Interest Income in the Profit and Loss A/c

**Costs related to the particular income has been netted off in the Profit and Loss A/c

***Taxable value is taken as 1% of the gross amount of Indian Rupees provided/received (transactions with authorized dealers are excluded as it is exempted) while foreign exchange gain has been shown in the Profit and Loss A/c

Note 32: Earnings per share — Currency: ₹ in Lakhs except EPS and Share Data

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Net profit attributable to ordinary equity holders	18,473.84	12,706.00
Weighted average number of equity shares for basic earnings per share(nos.)	22,82,16,549	22,63,29,339
Earnings per share:		
Basic earnings per share (₹)	**8.09**	**5.61**

Currency: ₹ in Lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Net profit attributable to ordinary equity holders	18,473.84	12,706.00
Add: Dividend on CCPS	-	-
Adjusted profit for diluted earnings per share	**18,473.84**	**12,706.00**
Weighted average number of equity shares for basic earnings per share (nos.)	22,82,16,549	22,63,29,339
Effect of dilution:	-	-
Weighted average number of equity shares for diluted earnings per share (nos.)	**22,82,16,549**	**22,63,29,339**
Earnings per share:		
Diluted earnings per share (₹)	**8.09**	**5.61**

Note 33: Assets pledged as security

The carrying amounts of assets pledged as security for debt securities as well as secured borrowings are as below

Currency: ₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Financial assets		
Cash and cash equivalents	19,947.27	16,446.29
Bank Balance other than above	15,152.67	32,166.61
Receivables	32.63	87.28
Loans	7,69,839.81	5,68,808.99
Other Financial assets	-	-
Non-financial Assets		
Other non-financial assets	-	1,499.56
Total	**8,04,972.38**	**6,19,008.73**

Above assets have been provided as security on first pari-passu floating charge basis for secured debt securities as well as for secured borrowings.

Currency: ₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Land	-	1,861.67
Building	-	60.46
Vehicle *	33.50	44.12
Furniture & Fixtures *	1,863.61	2,029.09
Electrical Fittings*	551.51	587.51
Office Equipment *	2.64	-
Computer and Accessories *	395.96	223.38
Total	**2,847.22**	**4,806.23**

Furniture & Fixtures include an amount of ₹1,080.92 Lakhs, with respect to which the Income Tax Department has first charge u/s 281 of the Income Tax Act, 1961.

*These assets (Excluding Furniture & Fixtures amounts to ₹1,080.92 Lakhs) have been provided as security on first pari-passu floating charge basis for secured debt securities as well as for secured bank borrowings.

Note 34: Retirement Benefit Plan

Defined Contribution Plan

The Company makes contributions to Provident Fund which are defined contribution plan for qualifying employees. The Company recognized ₹551.61 Lakhs (March 31, 2025: ₹488.96 Lakhs) for Provident Fund contributions in the statement of profit and loss.

Defined Benefit Plan

The Company operates a defined benefit gratuity plan for eligible employees. The gratuity benefit is administered in accordance with the applicable provisions of the Code on Social Security, 2020 and the rules made thereunder. Eligible employees are entitled to gratuity benefits on cessation of employment in accordance with the applicable statutory provisions. The gratuity liability is unfunded.

The following tables summarise the components of the net benefit expense recognised in the Statement of Profit and Loss and the funded status and amounts recognised in the Balance Sheet for the gratuity plan.

Net liability/(assets) recognized in the Balance Sheet — Currency: ₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Present value of obligations	965.24	672.51
Fair value of plan assets	-	-
Defined Benefit obligation/(asset)	**965.24**	**672.51**

Net benefit expense recognized in the statement of profit and loss — Currency: ₹ in Lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Current service cost	143.66	122.04
Past service cost	917.51	-
Net Interest on net defined benefit liability/ (asset)	45.59	35.75
Net benefit expense	**1,106.76**	**157.79**

Details of changes in the present value of defined benefit obligations as follows: — Currency: ₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Present value of defined benefit obligation at the beginning of the year	672.51	538.39
Current service cost	143.66	122.04
Past Service Cost	917.51	-
Interest cost on benefit obligations	45.60	35.75
Re-measurements:		
a. Actuarial loss/(gain) arising from changes in demographic assumptions	-	-
b. Actuarial loss/ (gain) arising from changes in financial assumptions	(57.09)	19.63
c. Actuarial gain/(loss) arising due to plan experience	(709.01)	6.89
Benefits paid	(47.94)	(50.20)
Present value of defined benefit obligation at the end of the year	**965.24**	**672.51**

Remeasurement gain/ (loss) in other comprehensive income (OCI) — Currency: ₹ in Lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Re-measurements on defined benefit obligation		
Actuarial loss/(gain) arising from changes in demographic assumptions	-	-
Actuarial gain/(loss) arising from changes in financial assumptions	(57.09)	19.63
Actuarial gain/(loss) arising due to plan experience	(709.01)	6.89
Re-measurements on plan assets		
Return on Plan assets, excluding amount included in net interest on the net defined benefit liability/(asset)	-	-
Actuarial gain /(loss) (through OCI)	**(766.10)**	**26.52**

The principal assumptions used in determining gratuity obligations for the Company's plans are shown below:

Particulars	As at March 31, 2026	As at March 31, 2025
Salary Growth Rate	5.00%	5.00%
Discount Rate	7.41%	6.66%
Mortality	Indian Lives Mortality (2012-14) Ultimate Table	
Attrition Rate	Modified q(x) values as per above Mortality Table	
Withdrawal Rate	Modified version of above Table	
Estimated term of liability in years	**10.87**	**11.30**

A quantitative sensitivity analysis for significant assumptions as at March 31, 2026, and March 31, 2025, are as shown below:

Currency: ₹ in Lakhs

Assumptions	Sensitivity Level	As at March 31, 2026	As at March 31, 2025
Discount Rate	Increase by 1%	898.85	612.52
Discount Rate	Decrease by 1%	1,042.93	743.07
Salary Increase	Increase by 1%	1,044.05	743.56
Salary Increase	Decrease by 1%	896.85	611.12
Employee Turnover	Increase by 1%	977.63	679.14
Employee Turnover	Decrease by 1%	949.75	663.97

The sensitivity is performed on the DBO at the respective valuation date by modifying one parameter whilst retaining other parameters constant. There are no changes from the previous period to the methods and assumptions underlying the sensitivity analysis. The estimates of future salary increase, considered in actuarial valuation, take account of inflation, seniority, promotion, and other relevant factors, such as supply and demand in the employment market.

The principal assumptions used in determining retirement benefit obligations for the Company's plans are shown below:
The discount rate is based on the prevailing market yields of Government of India securities as at the balance sheet date for the estimated term of the obligations. The estimate of future salary increases considered, takes into account inflation, seniority, promotion, increments, mortality, withdrawals, and other relevant factors.

Note 35: Maturity analysis of assets and liabilities

Currency: ₹ in Lakhs

Particulars	2026 Within 12 months	2026 After 12 months	2026 Total	2025 Within 12 months	2025 After 12 months	2025 Total
Assets						
Financial assets						
Cash and cash equivalents	19,943.16	4.11	19,947.27	16,446.29	-	16,446.29
Bank Balance other than above	12,505.13	2,693.74	15,198.87	26,860.96	5,330.89	32,191.85
Trade receivables	28.34	-	28.34	86.92	-	86.92
Other receivables	-	4.29	4.29	-	0.36	0.36
Loans	7,69,235.78	9,363.25	7,78,599.02	5,68,124.46	8,458.10	5,76,582.56
- Adjustment on account of EIR/ECL	(3,207.21)	(5,552.00)	(8,759.21)	(2,559.97)	(5,213.60)	(7,773.57)
Other financial assets	1,021.68	1,546.32	2,568.00	-	1,690.54	1,690.54
Non-financial Assets						
Current tax assets (net)	941.43	-	941.43	1,295.75	-	1,295.75
Deferred tax assets (net)	-	327.71	327.71	-	1,368.88	1,368.88
Property, plant, and equipment	-	11,478.23	11,478.23	-	11,610.62	11,610.62
Capital Work in Progress	-	-	-	-	-	-
Right of use assets	-	4,727.35	4,727.35	-	3,958.41	3,958.41
Other intangible assets	-	218.90	218.90	-	222.66	222.66
Other non-financial assets	2,248.60	952.61	3,201.21	1,131.66	1,756.34	2,888.00
Total Assets	**8,02,716.90**	**25,764.51**	**8,28,481.41**	**6,11,386.07**	**29,183.20**	**6,40,569.27**

Currency: ₹ in Lakhs

Particulars	As at March 31, 2026 Within 12 months	2026 After 12 months	2026 Total	2025 Within 12 months	2025 After 12 months	2025 Total
Liabilities						
Financial Liabilities						
Payables	209.56	-	209.56	347.72	-	347.72
Debt Securities	97,853.19	2,74,840.69	3,72,693.88	66,393.17	1,80,021.13	2,46,414.30
- Adjustment on account of EIR	(1,866.04)	(2,022.40)	(3,888.44)	(408.45)	(775.31)	(1,183.76)
Borrowings (other than debt securities)	2,12,324.49	70,804.77	2,83,129.26	2,01,195.78	49,124.67	2,50,320.45
Subordinated Liabilities	8,393.49	33,471.47	41,864.96	12,140.85	20,460.38	32,601.23
- Adjustment on account of EIR	(184.67)	(1,119.94)	(1,304.61)	4.70	(17.54)	(12.84)
Lease Liabilities	1,692.71	3,244.66	4,937.37	1,649.54	2,551.60	4,201.14
Other Financial liabilities	46.20	-	46.20	25.24	-	25.24
Non-financial Liabilities						
Provisions	587.78	700.39	1,288.17	391.06	604.38	995.44
Other non-financial liabilities	928.14	-	928.14	574.28	-	574.28
Total Liabilities	**3,19,984.85**	**3,79,919.64**	**6,99,904.49**	**2,82,313.89**	**2,51,969.31**	**5,34,283.19**
Net	**4,82,732.05**	**(3,54,155.13)**	**1,28,576.92**	**3,29,072.18**	**(2,22,786.11)**	**1,06,286.08**

Note 36: Change in liabilities arising from financing activities disclosed as per Ind AS 7, Cash flow statement

Currency: ₹ in Lakhs

Particulars	As at March 31, 2025	Cash Flows	Others	2026
Debt Securities	2,45,230.54	1,23,624.93	(50.03)	3,68,805.44
Borrowings other than debt securities	2,50,320.45	32,808.81	-	2,83,129.26
Subordinated Liabilities	32,588.38	10,828.87	(2,856.90)	40,560.35
Lease Liabilities	4,201.14	4,937.37	(4,201.14)	4,937.37
Total liabilities from financing activities	**5,32,340.51**	**1,72,199.98**	**(7,108.07)**	**6,97,432.42**

Currency: ₹ in Lakhs

Particulars	As at March 31, 2024	Cash Flows	Others	2025
Debt Securities	2,17,729.21	24,253.57	3,247.75	2,45,230.54
Borrowings other than debt securities	2,49,451.19	869.26	-	2,50,320.45
Subordinated Liabilities	32,929.65	(1,249.07)	907.80	32,588.38
Lease Liabilities	4,093.85	4,201.14	(4,093.85)	4,201.14
Total liabilities from financing activities	**5,04,203.90**	**28,074.91**	**61.71**	**5,32,340.51**

Note 37: Contingent liabilities and commitments

Contingent Liabilities

Currency: ₹ in Lakhs

Particulars	As at March 31, 2026	2025
(i) Contingent Liabilities		
(a) Claims against the company not acknowledged as debt		
(i) Income Tax Demands	1,337.62	1,337.62
(ii) Service Tax Demands	48.45	48.45
(iii) Sales Tax Demands	83.36	83.36
Total	**1,469.43**	**1,469.43**

Note 38: Related Party Disclosures

Names of Related parties

	(A) Subsidiaries	
1	NIL	
	(B) Key Managerial Personnel	**Designation**
1	Mathew K Cherian (Promoter)	Chairman cum Managing Director
2	Laila Mathew (Promoter)	Whole Time Director
3	C. Thomas John	Independent Director (Resigned w.e.f May 21, 2024)
4	Paul Jose Maliakal	Independent Director (Resigned w.e.f March 23, 2025)
5	Sebastian Kurian	Independent Director
6	Josy Thomas	Independent Director
7	Davis George	Independent Director
8	Annamma Varghese C	Chief Financial Officer (Resigned w.e.f August 01, 2025)
9	Pinky Somu Mathews	Chief Financial Officer (w.e.f August 01, 2025)
10	Sreenath Palakkattillam	Company Secretary
	(C) Enterprises owned or significantly influenced by Key Managerial Personnel or their relatives	
1	Kosamattam Builders Private Limited	
2	Kosamattam Ventures Private Limited (Promoter Group)	
3	Kosamattam Builders	
4	Kosamattam Security Systems	
5	Kosamattam Traders LLP	
6	MKC Trust	
7	Kosamattam Fuels	
8	Hotel Kottayam Grand	
	(D) Relatives of Key Managerial Personnel (The parties with whom transactions were entered)	
1	Jilu Saju Varghese D/o Mathew K Cherian and Laila Mathew	
2	Milu Mathew D/o Mathew K Cherian and Laila Mathew	
3	Bala Mathew D/o Mathew K Cherian and Laila Mathew	
4	Saju Varghese John Son-in-law of Mathew K Cherian and Laila Mathew	
5	George Thomas Son-in-law of Mathew K Cherian and Laila Mathew	
6	Tom George Kavalam Son-in-law of Mathew K Cherian and Laila Mathew	
7	Krishnan P F/o Sreenath Palakkattillam	
8	Sreekanth P B/o Sreenath Palakkattillam	
9	Gija Joy D/o Annamma Varghese	

Related Party transactions during the year: Currency: ₹ in Lakhs

Particulars	Related Party										Total	
	Key Management Personnel (KMP)				Relatives of Key Management Personnel				Others			
	Director		Other KMP		Director		Other KMP		Entities over which Key Management Personnel and their relatives are able to exercise significant influence			
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Related Party Transactions during the period												
Interest paid on NCD - Listed	**-**	**-**	**-**	**0.11**	**14.49**	**17.02**	**1.13**	**1.71**	**-**	**-**	**15.62**	**18.85**
Annamma Varghese C	-	-	-	0.11	-	-	-	-	-	-	**-**	**0.11**
Sreenath Palakkattillam	-	-	-	0.00	-	-	-	-	-	-	**-**	**0.00**
Milu Mathew	-	-	-	-	4.02	3.64	-	-	-	-	**4.02**	**3.64**
Bala Mathew	-	-	-	-	1.11	1.01	-	-	-	-	**1.11**	**1.01**
Saju Varghese John	-	-	-	-	-	-	-	-	-	-	**-**	**-**
George Thomas	-	-	-	-	7.78	9.70	-	-	-	-	**7.78**	**9.70**
Tom George Kavalam	-	-	-	-	1.58	2.67	-	-	-	-	**1.58**	**2.67**
Sreekanth P	-	-	-	-	-	-	0.54	0.87	-	-	**0.54**	**0.87**
Gija Joy	-	-	-	-	-	-	0.59	0.84	-	-	**0.59**	**0.84**
Directors Remuneration	**2,320.00**	**1,180.00**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**2,320.00**	**1,180.00**
Mathew K Cherian	1,200.00	602.00	-	-	-	-	-	-	-	-	**1,200.00**	**602.00**
Laila Mathew	1,120.00	578.00	-	-	-	-	-	-	-	-	**1,120.00**	**578.00**
Sitting Fee	**10.50**	**8.70**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**10.50**	**8.70**
C. Thomas John	-	0.45	-	-	-	-	-	-	-	-	**-**	**0.45**
Paul Jose Maliakal	-	2.90	-	-	-	-	-	-	-	-	**-**	**2.90**
Sebastian Kurian	6.45	4.30	-	-	-	-	-	-	-	-	**6.45**	**4.30**
Josy Thomas	2.60	1.00	-	-	-	-	-	-	-	-	**2.60**	**1.00**
Davis George	1.45	0.05	-	-	-	-	-	-	-	-	**1.45**	**0.05**
Salaries and Allowances	**-**	**-**	**31.80**	**26.28**	**20.40**	**17.70**	**-**	**-**	**-**	**-**	**52.20**	**43.98**
Annamma Varghese C	-	-	3.40	10.08	-	-	-	-	-	-	**3.40**	**10.08**
Sreenath Palakkattillam	-	-	16.50	16.20	-	-	-	-	-	-	**16.50**	**16.20**
Pinky Somu Mathews	-	-	11.90	-	-	-	-	-	-	-	**11.90**	**-**
Milu Mathew	-	-	-	-	7.05	6.15	-	-	-	-	**7.05**	**6.15**

Saju Varghese John	-	-	-	-	4.50	3.60	-	-	-	-	4.50	3.60
George Thomas	-	-	-	-	8.85	7.95	-	-	-	-	8.85	7.95
Loans Given	430.00	-	-	-	-	-	-	-	-	-	430.00	-
Mathew K Cherian	430.00										430.00	-
Loans Repaid	430.00	-	-	-	460.00	240.00	-	-	-	-	890.00	240.00
Milu Mathew	-	-	-	-	460.00	240.00	-	-	-	-	460.00	240.00
Mathew K Cherian	430.00	-	-	-	-	-	-	-	-	-	430.00	-
Purchase of Listed NCD of the Company	-	-	-	4.50	-	-	-	9.72	-	-	-	14.22
Annamma Varghese C	-	-	-	4.50	-	-	-	-	-	-	-	4.50
Sreekanth P	-	-	-	-	-	-	-	0.22	-	-	-	0.22
Gija Joy	-	-	-	-	-	-	-	9.50	-	-	-	9.50
Redemption of Listed NCD of the Company	-	-	-	4.70	28.30	9.00	2.54	1.06	-	-	30.84	14.76
Annamma Varghese C	-	-	-	4.50	-	-	-	-	-	-	-	4.50
Sreenath Palakkattillam	-	-	-	0.20	-	-	-	-	-	-	-	0.20
Sreekanth P	-	-	-	-	-	-	1.79	1.06	-	-	1.79	1.06
George Thomas	-	-	-	-	18.30	9.00	-	-	-	-	18.30	9.00
Tom George Kavalam	-	-	-	-	10.00	-	-	-	-	-	10.00	-
Gija Joy	-	-	-	-	-	-	0.75	-	-	-	0.75	-
Interest received on Loan	3.11	-	-	-	25.49	82.22	-	-	-	-	28.60	82.22
Milu Mathew	-	-	-	-	25.49	82.22	-	-	-	-	25.49	82.22
Mathew K Cherian	3.11	-	-	-	-	-	-	-	-	-	3.11	-
Rent paid	126.08	124.26	-	-	-	-	-	-	3.71	2.47	129.79	126.73
Mathew K Cherian	126.08	124.26	-	-	-	-	-	-	-	-	126.08	124.26
MKC Trust	-	-	-	-	-	-	-	-	3.71	2.47	3.71	2.47
Rent deposit repaid by directors and relatives	-	5.00	-	-	-	-	-	-	-	-	-	5.00
Mathew K Cherian	-	5.00	-	-	-	-	-	-	-	-	-	5.00
Purchases	-	-	-	-	-	-	-	-	125.78	130.21	125.78	130.21
Kosamattam Security Systems (Fixed Asset)	-	-	-	-	-	-	-	-	118.59	130.21	118.59	130.21
Kosamattam Fuels	-	-	-	-	-	-	-	-	7.19	-	7.19	-
Rendering of Service	-	-	-	-	-	-	-	-	6.53	-	6.53	-
Hotel Kottayam Grand	-	-	-	-	-	-	-	-	6.53	-	6.53	-

Land Advance	**-**	**-**	**-**	**-**	**-**	**57.00**	**-**	**-**	**-**	**-**	**-**	**57.00**
Milu Mathew	-	-	-	-	-	19.00	-	-	-	-	**-**	**19.00**
Jilu Saju Varghese	-	-	-	-	-	19.00	-	-	-	-	**-**	**19.00**
Bala Mathew	-	-	-	-	-	19.00	-	-	-	-	**-**	**19.00**
Land Advance Refunded	**-**	**-**	**-**	**-**	**-**	**57.00**	**-**	**-**	**-**	**-**	**-**	**57.00**
Milu Mathew	-	-	-	-	-	19.00	-	-	-	-	**-**	**19.00**
Jilu Saju Varghese	-	-	-	-	-	19.00	-	-	-	-	**-**	**19.00**
Bala Mathew	-	-	-	-	-	19.00	-	-	-	-	**-**	**19.00**
Sale of Land	**-**	**-**	**-**	**-**	**98.01**	**-**	**-**	**-**	**-**	**-**	**98.01**	**-**
Milu Mathew	-	-	-	-	32.67	-	-	-	-	-	**32.67**	**-**
Jilu Saju Varghese	-	-	-	-	32.67	-	-	-	-	-	**32.67**	**-**
Bala Mathew	-	-	-	-	32.67	-	-	-	-	-	**32.67**	**-**
Balance outstanding as at the year-end: Asset/(Liability)												
Investments in Equity Shares	**(16,043.92)**	**(15,865.15)**	**-**	**-**	**(12.55)**	**(12.55)**	**-**	**-**	**(3,600.02)**	**(3,600.02)**	**(19,656.49)**	**(19,477.72)**
Mathew K Cherian	(13,029.09)	(12,850.32)	-	-	-	-	-	-	-	-	**(13,029.09)**	**(12,850.32)**
Laila Mathew	(3,014.83)	(3,014.83)	-	-	-	-	-	-	-	-	**(3,014.83)**	**(3,014.83)**
Milu Mathew	-	-	-	-	(0.01)	(0.01)	-	-	-	-	**(0.01)**	**(0.01)**
George Thomas	-	-	-	-	(3.14)	(3.14)	-	-	-	-	**(3.14)**	**(3.14)**
Saju Varghese John	-	-	-	-	(9.39)	(9.39)	-	-	-	-	**(9.39)**	**(9.39)**
Bala Mathew	-	-	-	-	(0.01)	(0.01)	-	-	-	-	**(0.01)**	**(0.01)**
Kosamattam Ventures Private Limited	-	-	-	-	-	-	-	-	(3,600.02)	(3,600.02)	**(3,600.02)**	**(3,600.02)**
NCD - Listed	**-**	**-**	**-**	**-**	**(91.00)**	**(119.30)**	**(15.72)**	**(18.26)**	**-**	**-**	**(106.72)**	**(137.56)**
Milu Mathew	-	-	-	-	(23.00)	(23.00)	-	-	-	-	**(23.00)**	**(23.00)**
Bala Mathew	-	-	-	-	(9.00)	(9.00)	-	-	-	-	**(9.00)**	**(9.00)**
George Thomas	-	-	-	-	(48.00)	(66.30)	-	-	-	-	**(48.00)**	**(66.30)**
Tom George Kavalam	-	-	-	-	(11.00)	(21.00)	-	-	-	-	**(11.00)**	**(21.00)**
Sreekanth P	-	-	-	-	-	-	(3.27)	(5.06)	-	-	**(3.27)**	**(5.06)**
Gija Joy	-	-	-	-	-	-	(12.45)	(13.20)	-	-	**(12.45)**	**(13.20)**
Rent Deposit	**55.77**	**55.77**	**-**	**-**	**-**	**-**	**-**	**-**	**5.00**	**5.00**	**60.77**	**60.77**
Mathew K Cherian	55.77	55.77	-	-	-	-	-	-	-	-	**55.77**	**55.77**
Mkc Trust	-	-	-	-	-	-	-	-	5.00	5.00	**5.00**	**5.00**
Loans	**-**	**-**	**-**	**-**	**-**	**460.00**	**-**	**-**	**-**	**-**	**-**	**460.00**
Milu Mathew	-	-	-	-	-	460.00	-	-	-	-	**-**	**460.00**

Advance for purchase of Goods & Services	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**5.75**	**3.61**	**5.75**	**3.61**
Kosamattam Security Systems									5.75	3.61	**5.75**	**3.61**
Amount receivable/(payable) to Related Parties - Net	**55.77**	**55.77**	**-**	**-**	**(91.00)**	**340.70**	**(15.72)**	**(18.26)**	**10.75**	**8.61**	**(40.20)**	**386.82**
Maximum Balance Outstanding during the year												
Investments in Equity Shares	**(16,043.92)**	**(15,865.15)**	**-**	**-**	**(12.55)**	**(12.58)**	**-**	**-**	**(3,600.02)**	**(3,600.02)**	**(19,656.49)**	**(19,477.75)**
Mathew K Cherian	(13,029.09)	(12,850.32)	-	-	-	-	-	-	-	-	**(13,029.09)**	**(12,850.32)**
Laila Mathew	(3,014.83)	(3,014.83)	-	-	-	-	-	-	-	-	**(3,014.83)**	**(3,014.83)**
Jilu Saju varghese	-	-	-	-	-	(0.04)	-	-	-	-	**-**	**(0.04)**
Milu Mathew	-	-	-	-	(0.01)	(0.01)	-	-	-	-	**(0.01)**	**(0.01)**
George Thomas	-	-	-	-	(3.14)	(3.14)	-	-	-	-	**(3.14)**	**(3.14)**
Saju Varghese John	-	-	-	-	(9.39)	(9.39)	-	-	-	-	**(9.39)**	**(9.39)**
Bala Mathew	-	-	-	-	(0.01)	(0.01)	-	-	-	-	**(0.01)**	**(0.01)**
Kosamattam Ventures Private Limited	-	-	-	-	-	-	-	-	(3,600.02)	(3,600.02)	**(3,600.02)**	**(3,600.02)**
NCD - Listed	**-**	**-**	**-**	**(4.70)**	**(119.30)**	**(128.30)**	**(18.26)**	**(19.32)**	**-**	**-**	**(137.56)**	**(152.32)**
Sreenath Palakkattillam	-	-	-	(0.20)	-	-	-	-	-	-	**-**	**(0.20)**
Annamma Varghese C	-	-	-	(4.50)	-	-	-	-	-	-	**-**	**(4.50)**
Milu Mathew	-	-	-	-	(23.00)	(23.00)	-	-	-	-	**(23.00)**	**(23.00)**
Bala Mathew	-	-	-	-	(9.00)	(9.00)	-	-	-	-	**(9.00)**	**(9.00)**
George Thomas	-	-	-	-	(66.30)	(75.30)	-	-	-	-	**(66.30)**	**(75.30)**
Tom George Kavalam	-	-	-	-	(21.00)	(21.00)	-	-	-	-	**(21.00)**	**(21.00)**
Sreekanth P	-	-	-	-	-	-	(5.06)	(6.12)	-	-	**(5.06)**	**(6.12)**
Gija Joy	-	-	-	-	-	-	(13.20)	(13.20)	-	-	**(13.20)**	**(13.20)**
Rent Deposit	**55.77**	**60.77**	**-**	**-**	**-**	**-**	**-**	**-**	**5.00**	**5.00**	**60.77**	**65.77**
Mathew K Cherian	55.77	60.77	-	-	-	-	-	-	-	-	**55.77**	**60.77**
Mkc Trust	-	-	-	-	-	-	-	-	5.00	5.00	**5.00**	**5.00**
Loans	**430.00**	**-**	**-**	**-**	**460.00**	**700.00**	**-**	**-**	**-**	**-**	**890.00**	**700.00**
Milu Mathew	-	-	-	-	460.00	700.00	-	-	-	-	460.00	700.00
Mathew K Cherian	430.00	-	-	-	-	-	-	-	-	-	430.00	-
Advance for purchase of Goods & Services	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**15.09**	**63.06**	**15.09**	**63.06**
Kosamattam Security Systems	-	-	-	-	-	-	-	-	15.09	63.06	**15.09**	**63.06**
Total	**(15,558.15)**	**(15,804.38)**	**-**	**(4.70)**	**328.16**	**559.12**	**(18.26)**	**(19.32)**	**(3,579.93)**	**(3,531.96)**	**(18,828.19)**	**(18,801.23)**

Note 39: Capital Management

Capital Management

The primary objective of the Company's capital management policy is to ensure that the Company complies with externally imposed capital requirements and maintains strong credit ratings and healthy capital ratios in order to support its business and to maximize shareholder value.

The Company manages its capital structure and makes adjustments to it in light of changes in economic conditions and requirements of the financial covenants. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividend payment to shareholders, return capital to shareholders or issue capital securities. No changes have been made to the objectives, policies and processes from the previous years. However, they are under constant review by the Board.

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance (if above 25%)
Capital to risk-weighted assets ratio (CRAR)	1,53,138.70	7,96,332.65	19.23%	18.78%	2.40%	
Tier I CRAR	1,27,384.22	7,96,332.65	16.00%	17.39%	-7.99%	
Tier II CRAR	25,754.48	7,96,332.65	3.23%	1.39%	132.37%	*
Liquidity Ratio	29,391.72	21,212.66	138.56%	295.67%	-53.14%	**

*The variance in the CRAR of Tier II capital is at 132.37%, primarily due to the addition in subordinate debt.

** The Liquidity Coverage Ratio has decreased by 53.14% as compared to the previous year, primarily on account of changes in the composition of High-Quality Liquid Assets (HQLA). The significant decrease is attributable to a lower allocation towards cash and bank balances during the reporting period.

Regulatory capital consists of Tier1 capital which comprises share capital, share premium, and retained earnings including current year profit less accrued dividends. Certain adjustments are made to Ind AS–based results and reserves, as prescribed by the Reserve Bank of India. The other component of regulatory capital is Tier 2 capital instruments.

Note 40: Fair Value Measurement

Fair value of financial instruments not measured at fair value

Set out below is a comparison, by class, of the carrying amounts and fair values of the Company's financial instruments that are initially measured at fair value and subsequently carried at amortized cost in the financial statements.

Currency: ₹ in Lakhs

Particulars	Level	Carrying Value		Fair Value	
		As at March 31,			
		2026	2025	2026	2025
Financial assets					
Cash and cash equivalents	1	19,947.27	16,446.29	19,947.27	16,446.29
Bank Balance other than Above	1	15,198.87	32,191.85	15,198.87	32,191.85
Receivable	3	32.63	87.28	32.63	87.28
Loans	3	7,69,839.81	5,68,808.99	7,69,839.81	5,68,808.99
Other Financial assets	3	2,568.00	1,690.54	2,568.00	1,690.54
Financial assets		**8,07,586.58**	**6,19,224.95**	**8,07,586.58**	**6,19,224.95**
Financial Liabilities					
Payable	3	209.56	347.73	209.56	347.73
Debt securities	2	3,68,805.44	2,45,230.54	3,68,805.44	2,45,230.54
Borrowings (other than debt securities)	2	2,83,129.26	2,50,320.45	2,83,129.26	2,50,320.45
Subordinated liabilities	2	40,560.35	32,588.38	40,560.35	32,588.38
Other financial liabilities	3	46.20	25.24	46.20	25.24
Financial Liabilities		**6,92,750.81**	**5,28,512.34**	**6,92,750.81**	**5,28,512.34**

Valuation techniques

Short-term financial assets and liabilities

For financial assets and financial liabilities that have a short-term maturity (less than twelve months), the carrying amounts, which are net of impairment, are a reasonable approximation of their fair value. Such instruments include cash and cash equivalents, trade receivables, balances other than cash and cash equivalents, and trade payables without a specific maturity. Such amounts have been classified as Level 2/Level 3 on the basis that no adjustments have been made to the balances in the balance sheet.

Loans and advances to customers

The fair values of loans and receivables are estimated by discounted cash flow models that incorporate assumptions for credit risks, probability of default, and loss has given default estimates. Since comparable data is not available, credit risk is derived using historical experience, management view, and other information used in its collective impairment models.

Fair values of portfolios are calculated using a portfolio-based approach, grouping loans as far as possible into homogenous groups based on similar characteristics i.e., type of loan. The Company then calculates and extrapolates the fair value to the entire portfolio using an Effective interest rate model that incorporates interest rate estimates considering all significant characteristics of the loans. The credit risk is applied as a top-side adjustment based on the collective impairment model incorporating the probability of defaults and loss given defaults.

Financial liability at amortized cost

The fair values of financial liability held to maturity are estimated using an effective interest rate model based on contractual cash flows using actual yields.

Note 41: Risk Management

The Company's principal financial liabilities comprise borrowings and trade and other payables. The main purpose of these financial liabilities is to finance and support the company's operations. The Company's principal financial assets include loans, cash and cash equivalents and other receivables that are derived directly from its operations. As a financial lending institution, Company is exposed to various risks that are related to lending business and operating environment. The principal objective in Company 's risk management processes is to measure and monitor the various risks that Company is subject to and to follow policies and procedures to address such risks.

The Company's Risk Management Committee of the Board of directors constituted in accordance with the Reserve Bank of India regulations has overall responsibility for overseeing the implementation of the Risk Management Policy. The committee meets at least twice in a year to review the Risk Management practices. Risk Management department periodically places its report to the committee for review. The committee's suggestions for improving the Risk Management Practices are implemented by the Risk Management department.

Risk Management department shall be responsible for the following:

a) Identifying the various risks associated with the activities of the Company and assessing their impact on the business.

b) Measuring the risks and suggesting measures to effectively mitigate the risks. However, the primary responsibility for managing the various risks on a day to day basis will be with the heads of the respective business units of the Company.

The Company is generally exposed to credit risk, liquidity risk and market risk

I) Credit Risk

Credit Risk arises from the risk of loss that may occur from the default of Company's customers under loan agreements. Customer defaults and inadequate collateral may lead to loan losses.

The Company addresses credit risk through following processes:

a) Credit risk on Gold loan is considerably reduced as collateral is in the form of Gold ornaments which can be easily liquidated and there is only a distant possibility of losses due to adequate margin of 25% or more retained while disbursing the loan. Credit risk is further reduced through a quick but careful collateral appraisal and loan approval process. Hence overall, the Credit risk is normally low.

b) Sanctioning powers for Gold Loans is delegated to various authorities at branches/controlling offices. Sanctioning powers is used only for granting loans for legally permitted purposes. The maximum Loan to Value stipulated by the Reserve Bank of India does not exceed under any circumstances.

c) Gold ornaments brought for pledge is the primary responsibility of Branch Manager. Extra care is taken if the gold jewellery brought for pledge by any customer at any one time or cumulatively is more than 20 gm. The branch manager conducts proper due diligence to ascertain the ownership of the gold jewellery based on the questions posed and the answers provided by customers.

d) Auctions are conducted as per the Auction Policy of the Company and the guidelines issued by Reserve Bank of India. Auction is generally conducted before loan amount plus interest exceeds realizable value of gold. After reasonable time is given to the customers for release after loan becomes overdue and exhausting all efforts for persuasive recovery, auction is resorted to as the last measure in unavoidable cases. Loss on account of auctions are recovered from the customer. Any excess received on auctions are refunded to the customer.

Impairment Assessment

The Company is mainly engaged in the business of providing gold loans. The tenure of the loans generally is up to 12 months. The Company also provides other secured and unsecured loans. The Company's impairment assessment and measurement approach is set out in this note. It should be read in conjunction with the Summary of significant accounting policies.

Definition of default and cure

The Company considers a financial instrument as defaulted and therefore Stage 3 (credit-impaired) for Expected Credit Loss (ECL) calculations in all cases when the borrower becomes 90 days past due on its contractual payments. As a part of a qualitative assessment of whether a customer is in default, the Company also considers a variety of instances that may indicate unlikeness to pay. When such events occur, the Company carefully considers whether the event should result in treating the customer as defaulted and therefore assessed as Stage 3 for ECL calculations or whether Stage 2, as appropriate.

It is the Company's policy to consider a financial instrument as 'cured' and therefore re-classified out of Stage 3 when none of the default criteria have been present for at least three consecutive months. The decision whether to classify an asset as Stage 2 or Stage 1 once cured depends on the updated credit grade, at the time of the cure, and whether this indicates there has been a significant increase in credit risk compared to initial recognition.

Company's internal credit rating grades and staging criteria for loans are as follows:

Rating	Loans Days past due (DPD)	Stages
High grade	Not yet due	Stage 1
Standard grade	1-30 DPD	Stage 2
Sub-standard grade	31-60 DPD	Stage 2
Past due but not impaired	61- 90 DPD	Stage 2
Individually impaired	91 DPD or More	Stage 3

Exposure at Default (EAD)

The Exposure at Default is an estimate of the exposure at a future default date, considering expected changes in the exposure after the reporting date, including repayments of principal and interest, whether scheduled by contract or otherwise, expected drawdowns on committed facilities, and accrued interest.

Probability of default (PD)

The Probability of Default is an estimate of the likelihood of default over a given time horizon. To calculate the ECL for a Stage 1 loan, the Company assesses the possible default events within 12 months for the calculation of the 12 months ECL. For Stage 2 and Stage 3 financial assets, the exposure at default is considered for events over the lifetime of the instruments. The Company uses historical information wherever available to determine PD. PD is calculated using the Incremental 91 DPD approach considering fresh slippage using historical information.

Particulars	As at March 31,					
	2026			2025		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
i) Gold Loan	3.00%	17.00%	100.00%	3.00%	18.81%	100.00%
ii) Business Loans	10.00%	100.00%	100.00%	10.00%	100.00%	100.00%
iii) Micro Finance Loans	10.00%	30.00%	100.00%	10.00%	30.00%	100.00%
iv) Mortgaged Loan	20.00%	30.00%	100.00%	20.00%	30.00%	100.00%
v) Rental Loan	20.00%	30.00%	100.00%	20.00%	30.00%	100.00%
vi) Other Loans	10.00%	30.00%	100.00%	10.00%	30.00%	100.00%

Based on review of macro-economic developments and economic outlook, the Company has assessed that no adjustment is required for temporary overlays to determine qualitative impact on its PD's as at March 31, 2026 and March 31, 2025.

Loss Given Default (LGD)

LGD is the estimated loss that the Company might bear if the borrower defaults. The Company determines its recovery (net present value) by analysing the recovery trends, borrower rating, collateral value, and expected proceeds from the sale of an asset.

Particulars	As at March 31,					
	2026			2025		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
i) Gold Loan	13.44%	13.44%	13.44%	13.34%	13.34%	13.34%
ii) Business Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
iii) Micro Finance Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
iv) Mortgaged Loan	50.00%	50.00%	50.00%	48.00%	48.00%	48.00%
v) Rental Loan	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
vi) Other Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

LGD Rates have been computed internally based on the discounted recoveries in defaulted accounts that are closed/ written off/ repossessed and upgraded during the year.

When estimating ECLs on a collective basis for a group of similar assets, the Company applies the same principles for assessing whether there has been a significant increase in credit risk since initial recognition.

Collateral and other credit enhancements

The amount and type of collateral required to depend on an assessment of the credit risk of the counterparty. Guidelines are in place covering the acceptability and valuation of each type of collateral.

The tables on the following pages show the maximum exposure to credit risk by class of financial asset. They also show the total fair value of collateral, any surplus collateral (the extent to which the fair value of collateral held is greater than the exposure to which it relates), and the net exposure to credit risk.

The main types of collateral are as follows: -

Management provides gold loans against the security of gold. The gold is pledged with the company and based on the company policy of loan to value ratio, the loan is provided.

Fair value of collateral and credit enhancements held — **Currency: ₹ in Lakhs**

As at March 31, 2026	Maximum exposure to credit risk	Cash	Securities	Bank and government guarantee	Household used Gold Ornaments	Book debts, Inventory and other working capital items	Surplus collateral	Total collateral	Net exposure	Associated ECLs
Financial assets										
Cash and cash equivalents	19,947.27	19,947.27	-	-	-	-	-	19,947.27	-	-
Bank Balance other than Cash and cash equivalents	15,198.87	15,198.87	-	-	-	-	-	15,198.87	-	-
Loans (Gross):										
i) Gold Loan	7,73,850.47	-	-	-	7,73,850.47	-	10,97,061.76	18,70,912.23	-	5,257.30
ii) Business Loan	60.22	-	-	-	-	-	-	-	60.22	60.22
iii) Micro Finance Loans	-	-	-	-	-	-	-	-	-	-
iv) Mortgage Loan	4,466.50	-	4,466.50	-	-	-	389.01	4,855.51	-	3,219.86
v) Rental Loan	13.28	-	-	-	-	-	-	-	13.28	13.28
vi) Other Loans	208.55	-	-	-	-	-	-	-	208.55	208.55
Trade receivables	28.34	-	-	-	-	-	-	-	28.34	-
Other receivables	4.29	-	-	-	-	-	-	-	4.29	-
Other financial assets	2,568.00	-	-	-	-	-	-	-	2,568.00	-
Total financial assets at amortised cost	**8,16,345.79**	**35,146.14**	**4,466.50**	**-**	**7,73,850.47**	**-**	**10,97,450.77**	**19,10,913.88**	**2,882.68**	**8,759.21**
Financial assets at FVTPL*										
Total financial instruments at fair value through profit or loss*	-	-	-	-	-	-	-	-	-	-
Total equity instrument at fair value through OCI	-	-	-	-	-	-	-	-	-	-
	8,16,345.79	**35,146.14**	**4,466.50**	**-**	**7,73,850.47**	**-**	**10,97,450.77**	**19,10,913.88**	**2,882.68**	**8,759.21**
Other commitments										
	8,16,345.79	**35,146.14**	**4,466.50**	**-**	**7,73,850.47**	**-**	**10,97,450.77**	**19,10,913.88**	**2,882.68**	**8,759.21**

*** Including Equity Instruments**

Fair value of collateral and credit enhancements held **Currency: ₹ in Lakhs**

As at March 31, 2025	Maximum exposure to credit risk	Cash	Securities	Bank and government guarantee	Household used Gold Ornaments	Book debts, Inventory and other working capital items	Surplus collateral	Total collateral	Net exposure	Associated ECLs
Financial assets										
Cash and cash equivalents	16,446.29	16,446.29	-	-	-	-	-	16,446.29	-	-
Bank Balance other than Cash and cash equivalents	32,191.85	32,191.85	-	-	-	-	-	32,191.85	-	-
Loans (Gross):										
i) Gold Loan	5,71,223.87	-	-	-	5,71,223.87	-	4,78,023.25	10,49,247.11	-	4,253.26
ii) Business Loan	56.15	-	-	-	-	-	-	-	56.15	14.54
iii) Micro Finance Loans	45.28	-	-	-	-	-	-	-	45.28	45.28
iv) Mortgage Loan	5,051.55	-	5,051.55	-	-	-	1,820.97	6,872.52	-	3,254.78
v) Rental Loan	13.28	-	-	-	-	-	-	-	13.28	13.28
vi) Other Loans	192.43	-	-	-	-	-	-	-	192.43	192.43
Trade receivables	86.92	-	-	-	-	-	-	-	86.92	-
Other receivables	0.36	-	-	-	-	-	-	-	0.36	-
Other financial assets	1,690.54	-	-	-	-	-	-	-	1,690.54	-
Total financial assets at amortised cost	**6,26,998.52**	**48,638.14**	**5,051.55**	**-**	**5,71,223.87**	**-**	**4,79,844.22**	**11,04,757.77**	**2,084.96**	**7,773.57**
Financial assets at FVTPL*										
Total financial instruments at fair value through profit or loss*	-	-	-	-	-	-	-	-	-	-
	6,26,998.52	**48,638.14**	**5,051.55**	**-**	**5,71,223.87**	**-**	**4,79,844.22**	**11,04,757.77**	**2,084.96**	**7,773.57**
Total equity instrument at fair value through OCI	-	-	-	-	-	-	-	-	-	-
	6,26,998.52	**48,638.14**	**5,051.55**	**-**	**5,71,223.87**	**-**	**4,79,844.22**	**11,04,757.77**	**2,084.96**	**7,773.57**
Other commitments										

*** Including Equity Instruments**

II) Liquidity risk

Asset Liability Management (ALM)

The table below shows the maturity pattern of the assets and liabilities. In the case of loans, the contracted tenure of the gold loan is a maximum of 12 months. However, on account of a high incidence of prepayment before contracted maturity, the below maturity profile has been prepared by the management on the basis of the historical pattern of repayments. In the case of loans other than gold loans, the maturity profile is based on contracted maturity.

Maturity pattern of assets and liabilities as on March 31, 2026

Currency: ₹ in Lakhs

Particulars	Upto 1 month	1 to 2 months	2 to 3 months	3 to 6 months	6 months to 1 year	1 to 3 years	3 to 5 years	Over 5 years	Not sensitive to ALM *	Total
Financial assets										
Cash and cash equivalents	19,837.42	-	-	-	105.74	4.11	-	-	-	**19,947.27**
Bank Balance other than Cash and cash equivalents	453.52	1,437.74	1,628.65	2,417.37	6,567.85	2,641.65	52.08	0.01	-	**15,198.87**
Loans	23,928.38	47,244.22	1,17,236.59	3,13,151.17	2,67,675.41	-	2,798.61	6,564.64	(8,759.21)	**7,69,839.81**
Total	**44,219.32**	**48,681.96**	**1,18,865.24**	**3,15,568.54**	**2,74,349.00**	**2,645.76**	**2,850.69**	**6,564.65**	**(8,759.21)**	**8,04,985.95**
Financial Liabilities										
Debt Securities	11,206.77	1,065.14	7,576.87	19,236.01	58,768.40	2,28,907.76	36,224.58	9,708.35	(3,888.44)	**3,68,805.44**
Borrowings (other than Debt Securities)	22,876.45	43,889.70	24,386.69	61,282.52	60,575.52	70,146.50	883.82	-	(911.94)	**2,83,129.26**
Subordinated Liabilities	-	2,995.96	-	4,265.35	1,132.18	13,471.47	-	20,000.00	(1,304.61)	**40,560.35**
Total	**34,083.22**	**47,950.80**	**31,963.56**	**84,783.88**	**1,20,476.10**	**3,12,525.73**	**37,108.40**	**29,708.35**	**(6,104.99)**	**6,92,495.05**

***Represents adjustments on account of EIR/ECL**

Maturity pattern of assets and liabilities as on March 31, 2025 **Currency: ₹ in Lakhs**

Particulars	Upto 1 month	1 to 2 months	2 to 3 months	3 to 6 months	6 months to 1 year	1 to 3 years	3 to 5 years	Over 5 years	Not sensitive to ALM *	Total
Financial assets										
Cash and cash equivalents	16,337.32	-	-	-	108.97	-	-	-	-	**16,446.29**
Bank Balance other than Cash and cash equivalents	908.40	1,517.48	2,115.89	5,542.59	16,776.59	5,187.80	143.09	0.01	-	**32,191.85**
Loans	23,389.02	32,327.49	19,587.98	94,423.26	3,98,396.71	583.00	1,477.23	6,397.87	(7,773.57)	**5,68,808.99**
Total	**40,634.74**	**33,844.97**	**21,703.87**	**99,965.85**	**4,15,282.27**	**5,770.80**	**1,620.32**	**6,397.88**	**(7,773.57)**	**6,17,447.13**
Financial Liabilities										
Debt Securities	16,893.59	4,405.86	867.51	19,526.68	24,699.53	1,44,765.04	27,362.19	7,893.91	(1,183.77)	2,45,230.54
Borrowings (other than Debt Securities)	11,829.66	24,147.10	25,893.16	76,391.67	62,934.20	47,476.66	1,648.00	-	-	2,50,320.45
Subordinated Liabilities	-	4,113.17	-	4,800.33	3,227.35	17,120.04	3,340.34	-	(12.85)	32,588.38
Total	**28,723.25**	**32,666.13**	**26,760.67**	**1,00,718.68**	**90,861.08**	**2,09,361.74**	**32,350.53**	**7,893.91**	**(1,196.62)**	**5,28,139.37**

***Represents adjustments on account of EIR/ECL**

III) Market risk

Market Risk is the risk that the fair value or the future cash flows of a financial instrument will fluctuate because of changes in market factors. Such changes in the values of financial instruments may result from changes in the interest rates, credit, liquidity, and other market changes. The objective of market risk management is to avoid excessive exposure of our earnings and equity to loss and reduce our exposure to the volatility inherent in financial instruments. The Company is exposed to two types of market risk as follows:

Interest rate risk
Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The company is subject to interest rate risk, primarily since it lends to customers at fixed rates and for maturity periods shorter than the funding sources. The majority of our borrowings are at fixed rates. However, borrowings at floating rates give rise to interest rate risk. Interest rates are highly sensitive to many factors beyond control, including the monetary policies of the Reserve Bank of India, deregulation of the financial sector in India, domestic and international economic and political conditions, inflation, and other factors. In order to manage interest rate risk, the company seeks to optimize the borrowing profile between short-term and long-term loans. The company adopts funding strategies to ensure diversified resource-raising options to minimize cost and maximize the stability of funds. Assets and liabilities are categorized into various time buckets based on their maturities and the Asset Liability Management Committee supervises an interest rate sensitivity report periodically for assessment of interest rate risks. The Interest Rate Risk is mitigated by availing funds at very competitive rates through diversified borrowings and for different tenures.

The following table demonstrates the sensitivity to a reasonably possible change in the interest rates on the portion of borrowings affected. With all other variables held constant, the profit before taxes affected through the impact on floating rate borrowings are as follows:

Currency: ₹ in Lakhs

Impact on Profit before taxes	As at March 31,	
	2026	2025
On Floating Rate Borrowings		
0.5 % increase in interest rates	1,273.00	1,196.69
0.5 % decrease in interest rates	(1,273.00)	(1,196.69)

Price risk
The Company's exposure to price risk is not material.

Note 42: Segment reporting

The Company is engaged in the business segment of Financing, whose operating results are regularly reviewed by the management to make decisions about resources to be allocated and to assess its performance, and for which discrete financial information is available. Further other business segments do not exceed the quantitative thresholds as defined by Ind AS 108 on "Operating Segment". Hence, there are no separate reportable segments, as required by Ind AS 108 on "Operating Segment".

Note 43: Utilization of proceeds of Public Issue of Non - Convertible Debentures

The company has during the year raised through public issue ₹ 80,000.00 Lakhs of Secured Redeemable Non-Convertible Debentures. As at March 31, 2026, the company has utilized the entire proceeds of the public issue, net of issue expenses in accordance with the objects stated in the offer documents.

DISCLOSURE AS REQUIRED UNDER RESERVE BANK OF INDIA (NON-BANKING FINANCIAL COMPANIES – FINANCIAL STATEMENTS: PRESENTATION AND DISCLOSURES) DIRECTIONS, 2025 DATED NOVEMBER 28, 2025

Note 44: Gold Loan Portfolio

Currency: ₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Gold Loans granted against collateral of gold jewellery (principal portion)	7,73,850.47	5,71,223.87
Total assets of the Company	8,28,481.41	6,40,569.27
Percentage of Gold Loans to Total Assets	93.41%	89.17%

Note 45: Schedule to the Balance Sheet

1. Liabilities:

Currency: ₹ in Lakhs

Particulars	Amount Outstanding	Amount Overdue	Amount Outstanding	Amount Overdue
Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid :-	**As at March 31 2026**		**2025**	
(a) Debentures : 4Secured	3,68,693.88	-	2,46,414.30	-
: Unsecured	-	-	-	-
(other than falling within the meaning of public deposits)	-	-	-	-
(b) Deferred credits	-	-	-	-
(c) Term Loans	1,94,125.83	-	1,53,832.62	-
(d) Inter-corporate loans and borrowing	-	-	-	-
(e) Commercial Paper	4,000.00	-	-	-
(f) Public Deposit	-	-	-	-
(g) Other Loans (specify nature)	-	-	-	-
Subordinated Debt	41,864.96	-	32,601.23	-
Borrowings from Banks/FI	89,915.37	-	96,487.83	-

2. Break-up of 1(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid:

Currency: ₹ in Lakhs

Sl No.	Particulars	As at March 31, 2026	As at March 31, 2025
	(a) In the form of Unsecured debentures	-	-
	(b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	-	-
	(c) Other public deposits	-	-

3. Break-up of Loans and Advances including bills receivables (other than those included in (5) below) :-

Currency: ₹ in Lakhs

Sl No.	Assets	As at March 31, 2026	As at March 31, 2025
	(a) Secured	7,78,316.97	5,76,275.42
	(b) Unsecured	282.05	307.14

4. Breakup of Investments:

Currency: ₹ in Lakhs

SL No	Assets	As at March 31, 2026	As at March 31, 2025
	Current Investments:		
	1. Quoted:		
	(i) Shares (a) Equity	-	-
	(b) Preference	-	-
	(ii) Debentures and Bonds	-	-
	(iii) Units of mutual funds	-	-
	(iv) Government Securities	-	-
	(v) Others (specify)	-	-
	2. Unquoted:		
	(i) Shares (a) Equity	-	-
	(b) Preference	-	-
	(ii) Debentures and Bonds	-	-
	(iii) Units of mutual funds	-	-
	(iv) Government Securities	-	-
	(v) Others (specify)	-	-
	Long Term Investments		
	1. Quoted:		
	(i) Shares (a) Equity	-	-
	(b) Preference	-	-
	(ii) Debentures and Bonds	-	-
	(iii) Units of mutual funds	-	-
	(iv) Government Securities	-	-
	(v) Others (specify)	-	-
	2. Unquoted:		
	(i) Shares (a) Equity	-	-
	(b) Preference	-	-
	(ii) Debentures and Bonds	-	-
	(iii) Units of mutual funds	-	-
	(iv) Government Securities	-	-
	(v) Others (specify)	-	-

5. Break-up of Leased Assets and stock on hire and other assets counting towards AFC activities: -

Currency: ₹ in Lakhs

Sl No.	Assets	As at March 31, 2026	As at March 31, 2025
	(i) Lease assets including lease rentals under sundry debtors: -		
	(a) Financial lease	-	-
	(b) Operating lease	-	-
	(ii) Stock on hire including hire charges under sundry debtors		
	(a) Assets on hire	-	-
	(b) Repossessed Assets	-	-
	(iii) Other loans counting towards AFC activities		
	(a) Loans where assets have been repossessed	-	-
	(b) Loans other than (a) above	-	-

6. Borrower Group-wise Classification of Assets Financed* as in Sl No. (3) and (5) above:

Currency: ₹ in Lakhs

Category	As at March 31, 2026		
	Amount (Net of provisioning)		
	Secured	Unsecured	Total
1. Related Parties			
(a) Subsidiaries	-	-	-
(b) Companies in the same group	-	-	-
(c) Other related parties	-	-	-
2. Other than related parties	7,69,839.81	-	7,69,839.81
Total	**7,69,839.81**	**-**	**7,69,839.81**

Currency: ₹ in Lakhs

Category	As at March 31, 2025		
	Amount (Net of provisioning)		
	Secured	Unsecured	Total
1. Related Parties			
(a) Subsidiaries	-	-	-
(b) Companies in the same group	-	-	-
(c) Other related parties	352.31	-	352.31
2. Other than related parties	5,68,415.07	41.61	5,68,456.68
Total	**5,68,767.38**	**41.61**	**5,68,808.99**

7 Other Information

Currency: ₹ in Lakhs

Particulars	Amount Outstanding	
	As at March 31,	
	2026	2025
(i) Gross Non-Performing Assets		
(a) With Related parties		
(b) With Others	9,363.25	7,875.10
(ii) Net Non-Performing Assets	-	-
(a) With Related parties	-	-
(b) With Others	3,811.25	2,661.49
(iii) Assets acquired in satisfaction of the debt		
(a) With Related parties		
(b) With Others		

8 a) Capital Adequacy Ratio

Currency: ₹ in Lakhs

Particulars	As at March 31,	
	2026	2025
i) CRAR (%)	19.23%	18.78%
ii) CRAR-Tier I capital (%)	16.00%	17.39%
iii) CRAR-Tier II capital (%)	3.23%	1.39%
iv) Amount of subordinated debt raised as Tier-II capital	22,546.17	5,622.44
v) Amount raised by the issue of Perpetual Debt Instruments during the year	-	-
vi) Amount raised by the issue of Perpetual Debt Instruments	-	-
vii) Percentage of PDI to Tier I Capital	-	-

8 b) **Investments**

Currency: ₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
1. Value of Investments		
i) Gross Value of Investments		
(a) In India	-	-
(b) Outside India,	-	-
ii) Provisions for Depreciation		
(a) In India	-	-
(b) Outside India,	-	-
iii) Net Value of Investments		
(a) In India	-	-
(b) Outside India,	-	-
2. Movement of provisions held towards depreciation on investments.		
(i) Opening balance	-	-
(ii) Add : Provisions made during the year	-	-
(iii) Less : Write-off / write-back of excess provisions during the year	-	-
(iv) Closing balance	-	-

8 c) **Derivatives**

Currency: ₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
(i) The notional principal of swap agreements	-	-
(ii) Losses which would be incurred if counterparties failed to fulfil their obligations under the agreements	-	-
(iii) Collateral required by the NBFC upon entering into swaps	-	-
(iv) Concentration of credit risk arising from swaps	-	-
(v) The fair value of the swap book	-	-

8 d). **Exchange-traded interest rate (IR) derivatives**

Currency: ₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Exchange-traded interest rate (IR) derivatives	-	-

8 e) **Disclosure relating to securitization**

Currency: ₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
i) Disclosure relating to securitization	-	-

8 f) Asset Liability Management

Maturity pattern of certain items of assets and liabilities

Currency: ₹ in Lakhs

As at 31.03.2026	1 to 7 days	8 to 14 days	15 to 30/ 31 days (one month)	Over one month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 Year to 3 year	Over 3 to 5 years	Over 5 years	Non-sensitive to ALM **	Total
Liabilities												
Debt Securities	122.20	64.01	11,020.56	1,065.14	7,576.87	19,236.01	58,768.40	2,28,907.76	36,224.58	9,708.35	(3,888.44)	**3,68,805.44**
Subordinated Liabilities	-	-	-	2,995.96	-	4,265.35	1,132.18	13,471.47	-	20,000.00	(1,304.61)	**40,560.35**
Borrowings	4,765.56	2,500.00	15,610.89	43,889.70	24,386.69	61,282.52	60,575.52	70,146.50	883.82	-	(911.94)	**2,83,129.26**
Foreign Currency Liabilities	-	-	-	-	-	-	-	-	-	-	-	**-**
Assets	-	-	-	-	-	-	-	-	-	-	-	**-**
Advances*	6,948.93	1,784.19	15,195.26	47,244.22	1,17,236.59	3,13,151.17	2,67,675.41	-	2,798.61	6,564.64	(8,759.21)	**7,69,839.81**
Investments (other than investment in foreign subsidiary)	-	-	-	-	-	-	-	-	-	-	-	**-**
Foreign Currency assets (Investment in foreign subsidiary)	-	-	-	-	-	-	-	-	-	-	-	**-**

*Contracted tenor of gold loan is maximum of 12 months. However, on account of high incidence of prepayment before contracted maturity, the above maturity profile has been prepared by the management on the basis of historical pattern of repayments. In case of loans other than gold loan, the maturity profile is based on contracted maturity.

**represents adjustments on account of EIR/ECL

Currency: ₹ in Lakhs

As at 31.03.2025	1 to 7 days	8 to 14 days	15 to 30/ 31 days (one month)	Over one month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 Year to 3 year	Over 3 to 5 years	Over 5 years	Non-sensitive to ALM **	Total
Liabilities												
Debt Securities	0.01	-	16,893.58	4,405.86	867.51	19,526.68	24,699.53	1,44,765.04	27,362.19	7,893.91	(1,183.77)	**2,45,230.54**
Subordinated Liabilities	-	-	-	4,113.17	-	4,800.33	3,227.35	17,120.04	3,340.34	-	(12.85)	**32,588.38**
Borrowings	2,808.10	795.36	8,226.20	24,147.10	25,893.16	76,391.67	62,934.20	47,476.66	1,648.00	-	-	**2,50,320.45**
Foreign Currency Liabilities	-	-	-	-	-	-	-	-	-	-	-	**-**
Assets	-	-	-	-	-	-	-	-	-	-	-	**-**
Advances*	12,839.19	2,278.98	8,270.85	32,327.49	19,587.98	94,423.26	3,98,396.71	583.00	1,477.23	6,397.87	(7,773.57)	**5,68,808.99**
Investments (other than investment in foreign subsidiary)	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency assets (Investment in foreign subsidiary)	-	-	-	-	-	-	-	-	-	-	-	-

*Contracted tenor of gold loan is maximum of 12 months. However, on account of high incidence of prepayment before contracted maturity, the above maturity profile has been prepared by the management on the basis of historical pattern of repayments. In case of loans other than gold loan, the maturity profile is based on contracted maturity.

**represents adjustments on account of EIR/ECL.

8 g) Exposure

i) Exposure to Real Estate Sector — **Currency: ₹ in Lakhs**

Category	As at March 31, 2026	As at March 31, 2025
a) Direct exposure (Net of Advances from Customers)		
(i) Residential Mortgages -		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented:	-	-
(ii) Commercial Real Estate -		
Lending secured by mortgages on commercial real estates (office buildings, retail space, multipurpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development, and construction, etc.). Exposure would also include non-fund based (NFB) limits;	89.20	89.20
(iii) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures -		
a. Residential	-	-
b. Commercial Real Estate	-	-
Total Exposure to Real Estate Sector	**89.20**	**89.20**

ii) Exposure to Capital Market — **Currency: ₹ in Lakhs**

	Particulars	As at March 31, 2026	As at March 31, 2025
i)	Direct investment in equity shares, convertible bonds, convertible debentures, and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt	-	-
ii)	Advances against shares/bonds/debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds	-	-
iii)	Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity-oriented mutual funds are taken as a primary security	-	-
iv)	Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity-oriented mutual funds i.e. where the primary security other than shares / convertible bonds /convertible debentures/units of equity-oriented mutual funds does not fully cover the advances	-	-
v)	Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers	-	-
vi)	Loans sanctioned to corporates against the security of shares /bonds/debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources	-	-
vii)	Bridge loans to companies against expected equity flows /issues	-	-
viii)	Underwriting commitments taken up by the NBFCs in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds	-	-
ix)	Financing to stockbrokers for margin trading	-	-
x)	All exposures to Alternative Investment Funds:	-	
	(i) Category I	-	-
	(ii) Category II	-	-
	(iii) Category III	-	-
	Total Exposure to Capital Markets	**0.00**	**0.00**

iii) Sectoral exposure

Currency: ₹ in Lakhs

	Current Year			Previous Year		
Sectors	**Total Exposure (includes on balance sheet and off-balance sheet exposure)**	**Gross NPAs**	**Percentage of Gross NPAs to total exposure in that sector**	**Total Exposure (includes on balance sheet and off-balance sheet exposure)**	**Gross NPAs**	**Percentage of Gross NPAs to total exposure in that sector**
1. Agriculture and Allied Activities	-	-	-	-	-	-
2. Industry	-	-	-	-	-	-
3. Corporate	2,187.09	2,187.09	100.00%	2,187.09	2,187.09	100.00%
4. Services	-	-	-	-	-	-
5. Personal Loans	-	-	-	-	-	-
6. Others, if any (Gold Loan, Micro Finance, Rental Loan, Business Loan & Others)	7,76,411.93	7,176.16	**0.92%**	**5,74,395.47**	**5,688.01**	**0.99%**

iv) Details of financing of parent company products: Nil

v) Details of Single Borrower Limit (SGL)/ Group Borrower Limit (GBL) exceeded by the Company: Nil

vi) Total amount of advances for which intangible securities such as charge over the rights, licenses, authority etc has been taken and which is to be classified as Unsecured Advances: Nil

vii) Intra-group exposures

	As at March 31,	
Particulars	**2026**	**2025**
i) Total amount of intra-group exposures	Nil	Nil
ii) Total amount of top 20 intra-group exposures	Nil	Nil
iii) Percentage of intra-group exposures to total exposure of the NBFC on borrowers/customers	Nil	Nil

viii) Unhedged foreign currency exposure: Nil (March 31, 2025: Nil)

8 h) Related Party Disclosure Details of all material transactions with related parties are disclosed in note no 38.

Currency: ₹ in Lakhs

Items/ Related Party	Key Management Personnel		Relatives of Key Management Personnel		Others		Total	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Maximum Outstanding During the Year	-	*0*	-	*0*	-	*0*		
Borrowings	-	-	-	-	-	-	-	-
Maximum during the Year	-	-	-	-	-	-	-	-
1) NCD Listed	-	(4.70)	(137.56)	(147.62)	-	-	(137.56)	(152.32)
Deposits	-	-	-	-	-	-	-	-
Maximum during the Year	-	-	-	-	-	-	-	-
Placement of deposits	-	-	-	-	-	-	-	-
Maximum during the Year	-	-	-	-	-	-	-	-
Advances	-	-	-	-	-	-	-	-
Maximum during the Year	-	-	-	-	-	-	-	-
1)Rent Deposit	55.77	60.77	-	-	5.00	5.00	60.77	65.77
2)Loans	430.00	-	460.00	700.00	-	-	890.00	700.00
3)Advance for purchase of Goods & Services	-	-	-	-	15.09	63.06	15.09	63.06
Investments	-	-	-	-	-	-	-	-
Maximum during the Year	-	-	-	-	-	-	-	-
Outstanding During the Year	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-
Outstanding at Year-End	-	-	-	-	-	-	-	-
1) NCD Listed	-	-	(106.72)	(137.56)	-	-	(106.72)	(137.56)
Deposits	-	-	-	-	-	-	-	-
Outstanding at Year-End	-	-	-	-	-	-	-	-
Placement of deposits	-	-	-	-	-	-	-	-
Outstanding at Year-End	-	-	-	-	-	-	-	-
Advances	-	-	-	-	-	-	-	-
Outstanding at Year-End	-	-	-	-	-	-	-	-
1)Rent Deposit	55.77	55.77	-	-	5.00	5.00	60.77	60.77
2)Loans	-	-	-	460.00	-	-	-	460.00
3)Advance for purchase of Goods & Services	-	-	-	-	5.75	3.61	5.75	3.61
Investments	-	-	-	-	-	-	-	-
Outstanding at Year-End	-	-	-	-	-	-	-	-

Purchase of fixed/other assets	-	-	-	-	-	-		
1) Purchase of Fixed Asset	-	-	-	-	118.59	130.21	118.59	130.21
Sale of fixed/other assets	-	-	-	-	-	-	-	-
1) Sale of Land	-	-	98.01	-	-	-	98.01	-
Interest paid	-	-	-	-	-	-	-	-
Interest paid on NCD - Listed	-	0.11	15.62	18.74	-	-	15.62	18.85
Interest Received	-	-	-	-	-	-	-	-
Interest Received on Loan	3.11	-	25.49	82.22	-	-	28.60	82.22
Others	-	-	-	-	-	-	-	-
Rent Paid	126.08	124.26	-	-	3.71	2.47	129.79	126.73
Director's Remuneration	2,320.00	1,180.00	-	-	-	-	2,320.00	1,180.00
Salaries and Allowances	31.80	26.28	20.40	17.70	-	-	52.20	43.98
Sitting Fee	10.50	8.70	-	-	-	-	10.50	8.70
Purchase from Kosamattam Fuels	-	-	-	-	7.19	-	7.19	-
Rendering of Service-Hotel Kottayam Grand	-	-	-	-	6.53	-	6.53	-
Investment in Equity Shares	(16,043.92)	(15,865.15)	(12.55)	(12.55)	(3,600.02)	(3,600.02)	(19,656.49)	(19,477.72)

8 i) Registration obtained from financial sector regulators

- Company has obtained a certificate of registration dated December 19, 2013 bearing registration no. B-16.00117 issued by the Reserve Bank of India ("RBI") to carry on the activities of a non-banking financial company without accepting public deposits under Section 45 IA of the RBI Act, 1934.
- Company holds a full-fledged money changers license bearing license number FE.CHN.FFMC.40/2006 dated February 7, 2006 issued by the RBI which was valid up to August 31, 2027. Currently Company has 62 authorized service centres.
- Company holds a Certificate of Registration dated March 30, 2016 bearing Registration Number - CA0179 issued by IRDA to commence/carry business in the capacity of a Corporate Agent (Composite) under the Insurance Regulatory and Development Authority Act, 1999, renewed up to 31, March 2028.
- Company holds a Certificate of Registration dated May 22, 2019 bearing registration number IN–DP–415-2019 issued by the SEBI to act as Depository Participant in terms of Regulation 20 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996
- Company has obtained registration with Financial Intelligence Unit – India (FIU-IND) and was assigned registration No FINBF12988
- Our Company has obtained registration with Legal Entity Identifier India Limited (LEIL) and was assigned a LEI Code - 335800F7BYBNG38B4A84.
- Global Intermediary Identification Number (GIIN) of the Company is 1CIT1U.99999.SL.356.
- Company has obtained registration under Goods and Service Tax Act, 2017 for various States as below.

SL No	STATE	GSTIN
1	ANDRAPRADESH	37AACCK4277A1ZQ
2	DELHI	07AACCK4277A1ZT
3	KARNATAKA	29AACCK4277A1ZN
4	KERALA	32AACCK4277A2ZZ
5	KERALA (ISD)	32AACCK4277A3ZY
6	MAHARASHTRA	27AACCK4277A1ZR
7	PUDUCHERRY	34AACCK4277A1ZW
8	TAMILNADU	33AACCK4277A1ZY
9	TELANGANA	36AACCK4277A1ZS
10	UTTAR PRADESH	09AACCK4277A1ZP
11	HARYANA	06AACCK4277A1ZV

8 j) Penalties levied by the above Regulators:

None

8 k) Ratings assigned by Credit rating Agencies **Currency: ₹ in Lakhs**

<table>
<tr><th rowspan="2">Rating Agency</th><th rowspan="2">Facilities</th><th rowspan="2">Amount Rated</th><th>Outstanding as on</th><th colspan="2">Rating as on</th><th rowspan="2">Rating Definition</th></tr>
<tr><th>March 31, 2026</th><th>March 31, 2026</th><th>March 31, 2025</th></tr>
<tr><td>India Ratings & Research</td><td>Non-Convertible Debenture</td><td rowspan="2">3,89,296.00</td><td>3,28,641.62</td><td rowspan="4">IND A / Stable</td><td rowspan="4">IND A- /Stable [IND A Minus]</td><td rowspan="7">Instruments with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such instruments carry moderate credit risk. Modifiers {"+" (plus) / "-"(minus)} reflect the comparative standing within the category.</td></tr>
<tr><td>India Ratings & Research</td><td>Subordinated Debt</td><td>6,893.94</td></tr>
<tr><td>India Ratings & Research</td><td>Subordinated Debt Private placement</td><td>20,000.00</td><td>20,000.00</td></tr>
<tr><td>India Ratings & Research</td><td>Bank Facilities</td><td>3,20,000.00</td><td>2,83,563.09</td></tr>
<tr><td>India Ratings & Research</td><td>Commercial Paper</td><td>15,000.00</td><td>4,000.00</td><td>IND A1</td><td></td></tr>
<tr><td>BrickWork Ratings</td><td>Non-Convertible Debenture</td><td rowspan="2">53,946.54</td><td>19,774.74</td><td rowspan="2">BWR A- Stable [BWR A Minus]</td><td rowspan="2">BWR BBB+ Positive [BWR Triple B+]</td></tr>
<tr><td>BrickWork Ratings</td><td>Subordinated Debt</td><td>5,382.20</td></tr>
</table>

8 l) Provisions and Contingencies Currency: ₹ in Lakhs

Sl No.	Break up of Provisions and Contingencies shown under the head Expenses in the Statement of Profit and Loss	As at March 31, 2026	As at March 31, 2025
1	Provisions for depreciation on Investment	-	-
2	Provision towards NPA (Expected Credit Loss)	1,020.68	548.21
3	Provision made towards Income Tax	6,628.39	4,269.11
4	Other Provision and Contingencies (with details)	-	-
	Provision for Gratuity	1,106.76	184.31
	Provision for Other Assets	12.87	8.25
5	Provision for Leave Encashment	-	-

8 m) Concentration of Advances Currency: ₹ in Lakhs

Sl No.	Particulars	As at March 31, 2026	As at March 31, 2025
1	Total Advances to twenty largest borrowers	5,403.71	5,665.71
2	Percentage of Advances to twenty largest borrowers to Total Advances of the NBFC	0.69%	0.98%

8 n) Concentration of Exposures Currency: ₹ in Lakhs

Sl No.	Particulars	As at March 31, 2026	As at March 31, 2025
1	Total Exposures to twenty largest borrowers/customers	5,403.71	5,665.71
2	Percentage of Exposures to twenty largest borrowers/Customers to Total Exposures of the NBFC on borrowers/Customers.	0.69%	0.98%

8 o) Concentration of NPAs Currency: ₹ in Lakhs

Sl No.	Particulars	As at March 31, 2026	As at March 31, 2025
1	Total Exposures to top four NPA accounts	3,033.72	3,033.72

8 p) Movement of NPAs Currency: ₹ in Lakhs

Sl No.	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
	(i) Net NPAs to Net Advances (%)	0.49%	0.46%
	(ii) Movement of NPAs (Gross)		
	(a) Opening balance	7,875.10	7,761.03
	(b) Additions during the year	3,052.77	1,751.83
	(c) Reductions during the year	1,564.62	1,637.76
	(d) Closing balance	**9,363.25**	**7,875.10**
	(iii) Movement of Net NPAs	-	-
	(a) Opening balance	2,661.50	2,776.94
	(b) Additions during the year	2,331.02	1,199.27
	(c) Reductions during the year	1,181.27	1,314.71
	(d) Closing balance	**3,811.25**	**2,661.50**
	(iv) Movement of provisions for NPAs (excluding Provisions on Standard Assets)	-	-
	(a) Opening balance	5,213.60	4,984.09
	(b) Provisions made during the year	721.76	552.56
	(c) Write-off / write -back of excess provisions	383.36	323.05
	(d) Closing balance	**5,552.00**	**5,213.60**

Additions/ Reductions to NPA (Gross and Net) stated above during the year are based on year-end figures.

8 q) Overseas Assets as at March 31, 2026

The Company does not have any joint venture or subsidiary abroad, hence not applicable.

8 r) Off-balance Sheet SPVs sponsored

The Company has not sponsored any off-balance sheet SPV which are required to be consolidated as per accounting norms

8 s) Disclosure of complaints

1) Summary information on complaints received by the NBFCs from customers and from the Offices of Ombudsman

Sr. No	Particulars	Current Year	Previous Year
	Complaints received by the NBFC from its customers		
1.	Number of complaints pending at beginning of the year	1	1
2.	Number of complaints received during the year	66	47
3.	Number of complaints disposed during the year	66	47
3.1	Of which, number of complaints rejected by the NBFC	0	0
4	Number of complaints pending at the end of the year	1	1
5.*	Number of maintainable complaints received by the NBFC from Office of Ombudsman	14	13
5.1	Of 5, number of complaints resolved in favour of the NBFC by Office of Ombudsman	14	13
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the NBFC	0	0
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

*Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously The Ombudsman Scheme for Non-Banking Financial Companies, 2018) and covered within the ambit of the Scheme.

2) Top five grounds of complaints received by the NBFCs from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground – 1 Loans and advances	1	55	28%	1	1
Others					
Regarding Non-convertible debenture	0	11	175%	0	0
Total	**1**	**66**	**40%**	**1**	**1**
Previous Year					
Ground – 1 Loans and advances	1	43	72%	1	1
Others					
Regarding Non-convertible debenture	0	4	100%	0	0
Total	**1**	**47**	**74%**	**1**	**1**

Note 46: Disclosure on Asset Classification as per RBI Norms

Currency: ₹ in Lakhs

Appendix
Template for Disclosure in Notes to Financial Statements
As at March 31, 2026

Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
(1)	(2)	(3)	(4)	(5) = (3)-(4)	(6)	(7) = (4)-(6)
Performing Assets						
Standard	Stage 1	7,63,620.64	3,078.92	7,60,541.72	3,054.48	24.44
	Stage 2	5,615.13	128.29	5,486.84	22.46	105.83
Subtotal		**7,69,235.78**	**3,207.21**	**7,66,028.56**	**3,076.94**	**130.27**
Non-Performing Assets (NPA)						
Substandard	**Stage 3**	**2,798.61**	**415.09**	**2,383.52**	**279.86**	**135.23**
Doubtful - up to 1 year	Stage 3	289.79	75.64	214.15	57.96	17.68
1 to 3 years	Stage 3	40.88	13.21	27.67	12.26	0.95
More than 3 years	Stage 3	2,391.76	1,205.85	1,185.91	1,205.85	-
Subtotal for doubtful		**2,722.43**	**1,294.70**	**1,427.73**	**1,276.07**	**18.63**
Loss	Stage 3	3,842.21	3,842.21	-	3,842.21	-
Subtotal for NPA		**9,363.25**	**5,552.00**	**3,811.25**	**5,398.14**	**153.86**
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal		**-**	**-**	**-**	**-**	**-**
Total	**Stage 1**	**7,63,620.64**	**3,078.92**	**7,60,541.72**	**3,054.48**	**24.44**
	Stage 2	**5,615.13**	**128.29**	**5,486.84**	**22.46**	**105.83**
	Stage 3	**9,363.25**	**5,552.00**	**3,811.25**	**5,398.14**	**153.86**
	Total	**7,78,599.02**	**8,759.21**	**7,69,839.81**	**8,475.08**	**284.13**

Currency: ₹ in Lakhs

Appendix Template for Disclosure in Notes to Financial Statements As at March 31, 2025						
Asset Classification as per RBI Norms	**Asset classification as per Ind AS 109**	**Gross Carrying Amount as per Ind AS**	**Loss Allowances (Provisions) as required under Ind AS 109**	**Net Carrying Amount**	**Provisions required as per IRACP norms**	**Difference between Ind AS 109 provisions and IRACP norms**
(1)	**(2)**	**(3)**	**(4)**	**(5) = (3)-(4)**	**(6)**	**(7) = (4)-(6)**
Performing Assets						
Standard	Stage 1	5,57,824.88	2,286.90	5,55,537.98	2,231.30	55.60
	Stage 2	10,882.58	273.07	10,609.51	43.53	229.54
Subtotal		**5,68,707.46**	**2,559.97**	**5,66,147.49**	**2,274.83**	**285.14**
Non-Performing Assets (NPA)						
Substandard	**Stage 3**	**1,477.23**	**197.06**	**1,280.17**	**147.72**	**49.34**
Doubtful - up to 1 year	Stage 3	157.80	45.23	112.57	31.56	13.67
1 to 3 years	Stage 3	105.13	50.46	54.67	31.54	18.92
More than 3 years	Stage 3	2,403.28	1,189.19	1,214.09	1,235.88	(46.70)
Subtotal for doubtful		**2,666.20**	**1,284.87**	**1,381.33**	**1,298.98**	**(14.11)**
Loss	Stage 3	3,731.66	3,731.66	-	3,731.66	-
Subtotal for NPA		**7,875.10**	**5,213.60**	**2,661.50**	**5,178.36**	**35.23**
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal		**-**	**-**	**-**	**-**	**-**
Total	**Stage 1**	**5,57,824.88**	**2,286.90**	**5,55,537.98**	**2,231.30**	**55.60**
	Stage 2	**10,882.58**	**273.07**	**10,609.51**	**43.53**	**229.54**
	Stage 3	**7,875.10**	**5,213.60**	**2,661.50**	**5,178.36**	**35.23**
	Total	**5,76,582.56**	**7,773.57**	**5,68,808.99**	**7,453.19**	**320.37**

Note:

IND AS ECL Provisioning is higher compared to RBI IRAC Norms and hence the need to maintain Impairment Reserve no longer applies.

The Board of Director's of the Company has approved the ECL Policy in its meeting held on May 28, 2026

Note 47 : Disclosure on Liquidity Coverage Ratio(LCR)

A) Quantitative Disclosure

Currency: ₹ in Lakhs

Particulars		As on March 31, 2026							
		Quarter ended							
		March 31, 2026		December 31, 2025		September 30, 2025		June 30, 2025	
		Total Unweighted Value (Average)	Total weighted Value (Average)	Total Unweighted Value (Average)	Total weighted Value (Average)	Total Unweighted Value (Average)	Total weighted Value (Average)	Total Unweighted Value (Average)	Total weighted Value (Average)
High Quality Liquid Assets									
1	Total High-Quality Liquid Assets ** (HQLA)	29,391.72	29,391.72	29,800.99	29,800.99	26,757.39	26,757.39	15,333.33	15,333.33
Cash Outflows									
2	Deposits (for deposit taking companies)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
3	Unsecured wholesale funding	8.83	10.15	3,438.97	3,954.82	-	-	38.78	44.60
4	Secured wholesale funding	33,838.53	38,914.31	31,227.47	35,911.59	26,763.71	30,778.27	22,836.52	26,262.00
5	Additional requirements, of which	-	-	-	-	-	-	-	-
(i)	*Outflows related to derivative exposures and other collateral requirements*	-	-	-	-	-	-	-	-
(ii)	*Outflows related to loss of funding on debt products*	-	-	-	-	-	-	-	-
(iii)	*Credit and liquidity facilities*	-	-	-	-	-	-	-	-
6	Other contractual funding obligations	3,745.58	4,307.42	2,699.61	3,104.55	2,528.51	2,907.79	2,232.95	2,567.89
7	Other contingent funding obligations	-	-	-	-	-	-	-	-
8	**Total Cash Outflow**	**37,592.94**	**43,231.88**	**37,366.05**	**42,970.97**	**29,292.22**	**33,686.06**	**25,108.25**	**28,874.49**
Cash Inflows									
9	Secured lending	28,096.51	21,072.38	23,068.44	17,301.33	11,236.46	8,427.35	18,954.54	14,215.90
10	Inflows from fully performing exposures	-	-	-	-	-	-	-	-
11	Other cash inflows	1,262.46	946.84	87.95	65.96	176.66	132.49	102.15	76.61
12	**Total Cash Inflow**	**29,358.97**	**22,019.22**	**23,156.39**	**17,367.29**	**11,413.12**	**8,559.84**	**19,056.69**	**14,292.51**
13	**Total HQLA**		**29,391.72**		**29,800.99**		**26,757.39**		**15,333.33**
14	**Total Net Cash Outflow**		**21,212.66**		**25,603.67**		**25,126.22**		**14,581.98**
15	**Liquidity Coverage Ratio (%)**		**138.56%**		**116.39%**		**106.49%**		**105.15%**

Note:

**Components of HQLA represent Cash & Bank Balance

1) Unweighted values are calculated as outstanding balances maturing or callable within 30 days (for Cash inflows and Cash outflows).

2) Weighted values are calculated after the application of respective haircuts (for HQLA) and stress factors (on cash inflow/cash outflow) as per RBI guidelines.

3) 'Average' for all the quarters for the year ended March 2026 is computed as simple averages of daily observations for the quarter.

4) 'Average' for the quarter ended March 2026 is computed as simple averages of monthly observations for the quarter (ie. January 2026, February 2026 and March 2026).

5) The figures used for the quantitative disclosure are based on the estimates and assumptions of the management, which have been relied upon by the auditors

Currency: ₹ in Lakhs

Particulars		As on March 31, 2025							
		Quarter ended							
		March 31, 2025		December 31, 2024		September 30, 2024		June 30, 2024	
		Total Unweighted Value (Average)	Total weighted Value (Average)	Total Unweighted Value (Average)	Total weighted Value (Average)	Total Unweighted Value (Average)	Total weighted Value (Average)	Total Unweighted Value (Average)	Total weighted Value (Average)
High Quality Liquid Assets									
1	Total High-Quality Liquid Assets ** (HQLA)	21,114.14	21,114.14	21,149.06	21,149.06	9,403.81	9,403.81	11,969.79	11,969.79
Cash Outflows									
2	Deposits (for deposit taking companies)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
3	Unsecured wholesale funding	3.00	3.45	3.00	3.45	3.40	3.91	2,521.49	2,899.71
4	Secured wholesale funding	22,191.29	25,519.98	30,028.10	34,532.32	28,889.27	33,222.66	33,944.00	39,035.60
5	Additional requirements, of which	-	-	-	-	-	-	-	-
(i)	*Outflows related to derivative exposures and other collateral requirements*	-	-	-	-	-	-	-	-
(ii)	*Outflows related to loss of funding on debt products*	-	-	-	-	-	-	-	-
(iii)	*Credit and liquidity facilities*	-	-	-	-	-	-	-	-
6	Other contractual funding obligations	2,644.79	3,041.50	2,074.41	2,385.57	2,235.97	2,571.36	2,126.03	2,444.94
7	Other contingent funding obligations	-	-	-	-	-	-	-	-
8	**Total Cash Outflow**	24,839.08	28,564.93	32,105.51	36,921.34	31,128.64	35,797.93	38,591.52	44,380.25
Cash Inflows									
9	Secured lending	29,822.07	22,366.56	42,202.14	31,651.61	31,631.37	23,723.53	57,415.16	43,061.37
10	Inflows from fully performing exposures	-	-	-	-	-	-	-	-
11	Other cash inflows	120.36	90.27	5,328.71	3,996.54	11,319.47	8,489.60	9,938.49	7,453.86
12	**Total Cash Inflow**	**29,942.43**	**22,456.83**	**47,530.85**	**35,648.15**	**42,950.84**	**32,213.13**	**67,353.65**	**50,515.23**
13	**Total HQLA**		**21,114.14**		**21,149.06**		**9,403.81**		**11,969.79**
14	**Total Net Cash Outflow**		**7,141.23**		**9,230.34**		**8,949.48**		**11,095.06**
15	**Liquidity Coverage Ratio (%)**		**295.67%**		**229.13%**		**105.08%**		**107.88%**

B. Qualitative Disclosure

"The Company has adopted Liquidity Risk Management (LRM) framework on liquidity standards as prescribed by the RBI guidelines and has put in place requisite systems and processes to enable periodical computation and reporting of the Liquidity Coverage Ratio (LCR). The mandated regulatory threshold is embedded into the Liquidity Risk Management framework of the Company thus subjecting LCR maintenance to Board oversight and periodical review. The Company computes the LCR and reports the same to the Asset Liability Management Committee (ALCO) as well as to the ALM Committee of the Board.

The Company follows the criteria laid down by RBI for calculation of High Quality Liquid Assets (HQLA), gross cash outflows and inflows within the next 30-day period. HQLA predominantly comprises unencumbered Cash and Bank balances, Government securities (viz., Treasury Bills, Central and State Government securities, Investments in TREPs (Triparty Repo trades in Government Securities provided by The Clearing Corporation of India)).

All significant outflows and inflows determined in accordance with RBI guidelines are included in the prescribed LCR computation template.

The Company monitors the concentration of funding sources from significant counterparties, significant instruments/ products as part of the LRM framework. The Company follows internal limits on short term borrowings which form part of the LRM framework. The Company's funding sources are fairly dispersed across sources and maturities."

"The Board shall have the overall responsibility for management of liquidity risk. The Board shall decide the strategy, policies and procedures to manage liquidity risk in accordance with the liquidity risk tolerance/limits decided by it from time to time.

The ALM Committee of the Board of Directors shall be responsible for evaluating the liquidity risk.

The Asset-Liability Management Committee (ALCO) consisting of the NBFC's top management shall be responsible for ensuring adherence to the risk tolerance/limits set by the Board as well as implementing the liquidity risk management strategy of the NBFC. The Managing Director heads the Committee. The role of the ALCO with respect to liquidity risk include, inter alia, decision on desired maturity profile and mix of incremental assets and liabilities, sale of assets as a source of funding, the structure, responsibilities and controls for managing liquidity risk, and overseeing the liquidity positions of the Company.

The ALM Support Group headed by Chief Financial Officer and consisting of operating staff who will be responsible for analysing, monitoring and reporting the liquidity risk profile to the ALCO. The Asset-Liability Management Committee (ALCO) consisting of the NBFC's top management shall be responsible for ensuring adherence to the risk tolerance/ limits set by the Board as well as implementing the liquidity risk management strategy of the NBFC. The Managing Director heads the Committee. The role of the ALCO with respect to liquidity risk include, inter alia, decision on desired maturity profile and mix of incremental assets and liabilities, sale of assets as a source of funding, the structure, responsibilities and controls for managing liquidity risk, and overseeing the liquidity positions of the Company."

Note:48. Disclosure as per Guidelines on Liquidity Risk Management Framework for Non-Banking Financial Companies

Currency: ₹ in Lakhs

Number of Significant Counterparties	As on March 31, 2026	% of Total deposits	% of Total Liabilities
13	1,62,125.99	NA	23.16

(i) Top 20 large deposits (amount in Lakhs and % of total deposits): NA

(ii) Top 10 borrowings

Currency: ₹ in Lakhs

Particulars	March 31, 2026	March 31, 2025
Top 10 borrowings	1,37,460.50	1,37,460.50
Top 10 borrowings to total borrowings	19.85%	26.03%

(iii) Funding Concentration based on significant instrument/product

Currency: ₹ in Lakhs

Name of the instrument/product	Amount	% of Total Liabilities
Secured Non-Convertible Debentures	3,64,909.14	52.14
Commercial Paper	3,896.30	0.56
Term Loan	1,93,213.90	27.61
WCDL	90,013.16	12.86
Subordinated Debt	40,560.35	5.80
Cash Credit	(97.79)	(0.01)
Total	**6,92,495.06**	**98.95**

(iv) Stock Ratios:

Particulars	March 31,	
	2026	2025
Commercial papers as a % of total assets	0.47%	-
Commercial papers as a % of total liabilities	0.56%	-
Commercial papers as a % of total public funds	0.56%	-
Non-convertible debentures (original maturity of less than one year) as a % of total assets	NA	NA
Non-convertible debentures (original maturity of less than one year) as a % of total liabilities	NA	NA
Non-convertible debentures (original maturity of less than one year) as a % of total public funds	NA	NA
Other short-term liabilities as a % of total assets	38.15%	44.07%
Other short-term liabilities as a % of total liabilities	45.16%	52.84%
Other short-term liabilities as a % of total public funds	45.64%	53.45%

Note 49: Loans against gold and silver collateral

(a) Details of loans extended against eligible gold and silver collateral

New gold loan direction was implemented only with effect from 1st April, 2026 and it was not relevant to FY 2025-26

(b) Details of gold and silver collateral and auctions

Currency: ₹ in Lakhs except as specifically mentioned

Sr. No	Particulars	F.Y 2025-26
(a)	Unclaimed gold or silver collateral at the end of the financial year (in grams)	-
(b)	Number of loan accounts in which auctions were conducted	1146
(c)	Total outstanding in loan accounts mentioned in (b)	439.55
(d)	Gold or silver collateral acquired during the FY due to default of loans (in grams)	-
(e)	Gold or silver collateral auctioned during the FY (in grams)	6,641.74
(f)	Recovery made through auctions during the FY	529.56
(g)	Recovery percentage:	
(h)	as % of value of gold or silver collateral	82.43%
(i)	as % of outstanding loan	100%

There is no sister concern participation in any of the above auction

(c) Non-Fund Based (NFB) Credit Facilities

Currency: ₹ in Lakhs

	Particulars	As at March 31,2026		As at March 31,2025	
		Secured Portion	Unsecured Portion	Secured Portion	Unsecured Portion
I	Outstanding Guarantees				
	i) In India	27.48	-	29.27	-
	ii) Outside India	-	-	-	-
II	Acceptances, Endorsements and other Obligations	-	-	-	-
III	Other NFB Credit facilities	-	-	-	-

Note 50: Corporate Governance (Disclosure as required under reserve bank of India (non-banking financial companies – financial statements: presentation and disclosures) directions, 2025 dated November 28, 2025)

The following disclosures are provided in compliance with the corporate governance requirements prescribed by the RBI Directions.

(i) Composition of the Board

Please refer to clause (i) on page number 17 of the Directors' Report

(ii) Details of change in composition of the Board during the current and previous financial year.

Please refer to clause (ii) on page number 18 of the Directors' Report

(iii) Committees of the Board and their composition

Please refer to clause (vii) on page number 22 of the Directors' Report

(iv) General body meetings

Type of Meeting (Annual/ Extraordinary)	Date and Place	Special Resolutions passed
Annual General Meeting	August 5, 2025 & Registered Office: Kosamattam City Centre, Floor Number 4th & 5th, T.B Road, Kottayam, Kerala-686001	1. To pay remuneration to Mr. Mathew K. Cherian (Holding DIN: 01286073), Chairman cum Managing Director in excess of 5% of net profit of the Company. 2. To pay remuneration to Mrs. Laila Mathew (Holding DIN: 01286176), Whole-Time Director in excess of 5% of net profit of the Company. 3. Increasing remuneration of Mr. Mathew K. Cherian (DIN:01286073) 4. Increasing remuneration of Mrs. Laila Mathew (DIN: 01286176)

(v) Details of non-compliance with requirements of Companies Act, 2013

Nil

(vi) Details of penalties and strictures

Name of the concerned Authority	Date of Order /Direction	Name of the Act and section under which penalised / punished	Details of penalty / punishment	Details of appeal (if any) including present status
BSE Limited	30.01.2026	Regulation 50(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Non-submission of intimation of a board meeting affecting the rights or interests of NCD holders and levied a fine of ₹5,000	Company paid the fine amount to BSE on January 30, 2026
BSE Limited	27.02.2026	Regulation 50(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Non-submission of intimation of a board meeting affecting the rights or interests of NCD holders and levied a fine of ₹5,000	Company paid the fine amount to BSE on February 3, 2026
BSE Limited	27.02.2026	Regulation 50(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Non-submission of intimation of a board meeting affecting the rights or interests of NCD holders and levied a fine of ₹5,000	Company paid the fine amount to BSE on February 3, 2026
BSE Limited	30.10.2025	Regulation 50(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Delay in furnishing intimation about meeting of shareholders or holders of non-convertible securities and levied a fine of ₹5,000	Company paid the fine amount to BSE on October 31, 2025
BSE Limited	30.10.2025	Regulation 53(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Non-submission of annual report within the period prescribed under this regulation and levied a fine of ₹22,000	Company paid the fine amount to BSE on October 31, 2025

Central Depository Services Limited	02.07.2025	Annexure 11.1 of CDSL's DP Operating Instructions	Incorrect entry of PAN details in CDAS during the month of May-2025 and levied a fine of ₹500	Company paid the fine amount on July 30, 2025
The Office of RBI Ombudsman, Reserve Bank of India	09.01.2026	The Reserve Bank – Integrated Ombudsman Scheme	Instructed to pay a compensation of ₹10,000 to customer	Company paid the fine amount to customer on January 6, 2026

(vii) Management Discussion and Analysis Report

Management Discussion and Analysis Report is attached and forms an integral part of the Report of the Board of Directors **(Annexure I).**

Note 51 Other disclosures (Disclosure as required under reserve bank of India (non-banking financial companies – financial statements: presentation and disclosures) directions, 2025 dated November 28, 2025)

i. Draw down from Reserves

No draw down from reserves have been done during the year

ii. Revenue Recognition

No revenue recognition has been postponed.

iii. Breach of covenant

There has been no breach in terms of covenants in respect of loans availed by the Company or debt securities issued by the company including incidence of default

iv. Divergence in asset classification and provisioning

There is no divergence in asset classification and provisioning norms on loans.

v. Loans to Directors, Senior officers & relatives of directors

Company has not given loans to Entities associated with directors and Senior Officers and their relatives, however Details of loan given to director and their relative is disclosed in Note no. 38 of the Financial statement.

vi. Net profit or loss further prior period, prior period items and changes in accounting policies.

There are no prior period items which are impacting company's current year profit and loss.

vii. Credit Default Swap (CDS)

The Company has not undertaken any Credit Default Swap (CDS) transactions during the year

viii. Disclosure on frauds pursuant to RBI master direction

The frauds detected and reported for the year amounted to ₹180.03 lakhs (Previous year ₹227.74 lakhs).

ix. Registration from Other Financial Sector Regulators

The Company does not hold any registration, licence or authorisation from any other financial sector regulator other than the Reserve Bank of India. Accordingly, this disclosure is not applicable.

x. Area of Operation

The Company does not have any joint ventures or overseas subsidiaries. Accordingly, disclosure relating to area of operation of joint ventures/overseas subsidiaries is not applicable.

xi. Currency Futures

The Company has not undertaken any transactions in the currency futures market during the financial year. Accordingly, this disclosure is not applicable.

xii. Off-balance Sheet Exposures and Structured Products

The Company did not have any off-balance sheet exposures or structured products during the financial year. Accordingly, this disclosure is NIL / Not Applicable.

xiii. Currency Options

The Company has not undertaken any transactions in currency options during the financial year. Accordingly, this disclosure is not applicable.

Note 52: Wilful Defaulter

The Company has not been declared as a wilful defaulter by any bank or financial institution or other lender in the financial Years ended March 31, 2026 and March 31, 2025.

Note 53: Details of Crypto currency or Virtual currency
The Company has not traded or invested in Crypto currency or Virtual currency during the financial years ended March 31, 2026 and March 31, 2025.

Note 54: Previous Year Figures
Previous year figures have been regrouped/reclassified/readjusted, wherever necessary, to conform to the current year's classification

Note 55: Details of Benami Property Held
No proceedings have been initiated or pending against the Group for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder in the financial years ended March 31, 2026 and March 31, 2025.

Note 56: Relationship with struck off Companies
The Company has no transaction with the companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.

Note 57: Registration of Charges or satisfaction with Registrar of Companies (ROC)
All charges or satisfaction are registered with ROC within the statutory period for the financial years ended March 31, 2026 and March 31, 2025. No charges or satisfactions are yet to be registered with ROC beyond the statutory period.

Note 58: Compliance with number of layers of companies
The number of layers prescribed under section 2(87) of the Companies Act 2013 read with the Companies (Restriction on number of Layers) Rules, 2017, is not applicable to the company.

Note 59: Compliance with approved Scheme(s) of Arrangements
The Group has not entered into any Scheme of Arrangements which requires the approval of the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 for the financial years ended March 31, 2026 and March 31, 2025.

Note 60: Undisclosed Income
The Company does not have any transaction that are not recorded in the books of account but has been surrendered or disclosed as income during the year in tax assessments under the Income tax Act, 1961 (such as search or survey or any other relevant provision under Income Tax Act 1961) and there was no instance of previously unrecorded income as above to be recorded in the books of accounts during the year.

Note 61: Report on Other Legal and Regulatory Requirements
The accounting software used by the Company to maintain its Books of account have a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software as also in database maintained with respect thereto

For and on behalf of the Board of Directors

As per our report of even date attached

Sd/-
Mathew K Cherian
Chairman cum Managing Director
DIN: 01286073

Sd/-
Laila Mathew
Whole-Time Director
DIN: 01286176

For Cheeran Varghese & Company
Chartered Accountants
Firm Reg No.050061S

Sd/-
Pinky Somu Mathews
Chief Financial Officer

Sd/-
Sreenath Palakkattillam
Company Secretary

Sd/-
C V Varghese
Partner
Membership No.020644
UDIN: 26020644OIWKCQ5232

Place: Kottayam
Date: May 28, 2026

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014*]*

CIN	:	**U65929KL1987PLC004729**
Name of the company	:	**Kosamattam Finance Limited**
Registered office	:	**Kosamattam City Centre, Floor No. 4th & 5^{th,} T. B Road, Kottayam - 686001**

Name of the member (s)	:
Registered address	:
E-mail Id	:
Folio No/ Client IdDP ID	

I/We, being the member (s) of .... shares of the above named company, hereby appoint

1. Name: ………………………..... E-mail Id:
Address:
Signature.. or failing him
2. Name: ………………………..... E-mail Id:
Address:
Signature...or failing him
3. Name: ………………………..... E-mail Id:
Address:
Signature.. or failing him

as my/our proxy to attend and vote (by show of hands) for me/us and on my/our behalf at the 39th Annual General Meeting of the Company, to be held on **Friday, September 4, 2026 at 10.00 A.M. at the Registered Office: Kosamattam City Centre, Floor Number 4th & 5th, T.B Road, Kottayam, Kerala-686001** and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No. Resolution
Ordinary Business:

1. Approval and Adoption of Audited Financial Statements of the Company for the year ended March 31, 2026 along with Auditor's Report and Board's Report.
2. To appoint a director in place of Mrs. Laila Mathew (Holding DIN: 01286176) who is retiring by rotation and being eligible offers herself for re-appointment

Special Business:

3. To pay remuneration to Mr. Mathew K. Cherian (Holding DIN: 01286073), Chairman cum Managing Director in excess of5% of net profit of the Company.
4. To pay remuneration to Mrs. Laila Mathew (Holding DIN: 01286176), Whole-Time Director in excess of 5% of net profit of the Company.
5. Increasing remuneration of Mr. Mathew K. Cherian (DIN:01286073)
6. Increasing remuneration of Mrs. Laila Mathew (DIN: 01286176)
7. Approval for Enhancement of Borrowing Powers of the Board of Directors up to ₹20,000 Crore under Section 180(1)(c) of the Companies Act, 2013
8. Creation of Charge / Mortgage on the Assets of the Company under Section 180(1)(a) of the Companies Act, 2013

Signed this.. ……………………day of.............................. 2026
Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.