

SL. NO. 22/2024-25

Dear Sir / Madam ,

SHORTER NOTICE is hereby given that the Meeting of the Board of Directors of the company will be held on **Thursday, 31st October, 2024, at 11.00 a.m.** at the Registered Office of the Company at Kosamattam City Centre, Floor No. 4th & 5th, T.B Road, Kottayam, Kerala – 686001.

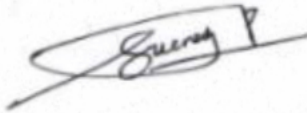
The Agenda of the business to be transacted at the Meeting is enclosed.

Kindly make it convenient to attend the Meeting.

Please contact Mr. Sreenath P, Company Secretary at 9400459316 or at cs@kosamattam.com for more details.

Yours faithfully,

For Kosamattam Finance Limited



Sreenath P.
Company Secretary

Date: 29.10.2024

AGENDA

01-22/2024-25: Leave of absence;

Leave of absence may be granted to those directors who are not present at the meeting.

02-22/2024-25: To consider and approve the Minutes of the previous meeting;

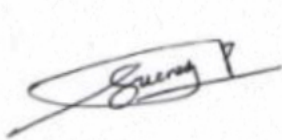
The Minutes of the previous board meeting shall be placed in the meeting for the confirmation of the Board.

03-22/2024-25: To consider and approve the unaudited financial results for the half year ended September 30, 2024

The chairman shall place the matter of approval of the unaudited financial results for the half year ended September 30, 2024. A copy of Financials for the respective period is attached herewith for your perusal. (Annexure – 1)

To consider any other matter with the confirmation of the Chairman, except those matters which require special notice.

For Kosamattam Finance Limited



**Sreenath P.
Company Secretary**

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(₹ In Lakhs Except Face Value of Shares and EPS)

Sl No.	PARTICULARS	As at	
		September 30, 2024	March 31, 2024
		Unaudited	Audited
I	ASSETS		
1	Financial assets	-	-
	(a) Cash and cash equivalents	40,847.32	2,738.22
	(b) Bank Balance other than above	45,511.91	41,652.51
	(c) Receivables		
	i) Trade Receivables	312.19	47.43
	ii) Other Receivables	3.66	2.81
	(d) Loans	5,25,659.16	5,31,034.74
	(e) Other Financial assets	1,347.26	1,357.33
2	Non-financial Assets		
	(a) Current tax assets (net)	810.39	1,604.79
	(b) Deferred tax assets (net)	1,292.64	1,292.64
	(c) Property, Plant and Equipment	11,766.64	11,901.07
	(d) Capital work in progress	-	-
	(e) Right of use assets	3,750.67	3,831.41
	(f) Other Intangible assets	221.97	238.53
	(g) Other non financial assets	2,845.54	2,877.00
	TOTAL ASSETS	6,34,369.35	5,98,578.48
II	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
	(a) Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	20.20	25.38
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	38.34	23.43
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	73.66	1.71
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	163.45	170.53
	(b) Debt Securities	2,38,059.77	2,17,729.21
	(c) Borrowings (other than debt securities)	2,60,628.42	2,49,451.19
	(d) Subordinated Liabilities	31,489.46	32,929.65
	(e) Lease liabilities	4,009.63	4,093.85
	(f) Other Financial liabilities	52.48	223.65
2	Non-financial Liabilities		
	(a) Current tax liabilities (net)	-	-
	(b) Provisions	861.33	861.33
	(c) Deferred tax liabilities (net)	-	-
	(d) Other non-financial liabilities	289.26	309.17
3	Equity		
	(a) Equity share capital	22,600.69	22,600.69
	(b) Other equity	76,082.66	70,158.70
	TOTAL LIABILITIES AND EQUITY	6,34,369.35	5,98,578.48

See accompanying notes to the financial statements

(₹ In Lakhs Except Face Value of Shares and EPS)

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED SEPTEMBER 30, 2024						
PARTICULARS	Quarter Ended					
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations						
Interest Income	22,667.64	20,838.94	21,727.54	43,506.58	41,082.65	85,399.12
Fees and commission Income	105.09	133.05	87.61	238.14	185.71	384.72
Total Revenue from operations	22,772.73	20,971.99	21,815.15	43,744.72	41,268.36	85,783.84
Other Income	11.57	11.00	5.96	22.57	101.57	109.88
I. Total Income	22,784.30	20,982.99	21,821.11	43,767.29	41,369.93	85,893.72
Expenses						
Finance Costs	13,636.71	13,059.96	12,648.21	26,696.67	24,554.01	51,163.54
Impairment on financial instruments	(40.97)	144.88	(195.83)	103.91	78.61	1,013.13
Employee Benefits Expenses	2,850.37	2,531.00	2,757.32	5,381.37	5,159.08	10,895.85
Depreciation, amortization and impairment	722.02	706.50	723.85	1,428.52	1,443.94	2,957.58
Others expenses	1,325.45	826.02	1,535.25	2,151.47	2,429.34	4,436.16
II. Total Expenses	18,493.58	17,268.36	17,468.80	35,761.94	33,664.98	70,466.26
III. Profit/(loss) before tax (I-II)	4,290.72	3,714.63	4,352.31	8,005.35	7,704.95	15,427.46
Tax Expense						
Current Tax	1,115.59	965.80	1,067.50	2,081.39	1,939.18	4,101.83
Deferred Tax	-	-	-	-	-	(44.36)
IV. Total Tax Expense	1,115.59	965.80	1,067.50	2,081.39	1,939.18	4,057.47
V. Profit/(loss) for the period (III-IV)	3,175.13	2,748.83	3,284.81	5,923.96	5,765.77	11,369.99
Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	49.60
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(12.48)
Subtotal (A)	-	-	-	-	-	37.12
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
VI. Other Comprehensive Income (A + B)	-	-	-	-	-	37.12
VII. Total Comprehensive Income for the period (V-VI)	3,175.13	2,748.83	3,284.81	5,923.96	5,765.77	11,407.11

VIII. Earnings per equity share

(Face value of Rs. 10/- each)

Basic (Rs.)

Diluted (Rs.)

2.66	1.23	1.49	2.66	2.61	5.10
2.66	1.23	1.49	2.66	2.61	5.10

See accompanying notes to the financial statements

STATEMENT OF CASH FLOWS			
PARTICULARS	September 30, 2024	March 31, 2024	March 31, 2023
	Unaudited	Audited	Audited
A) Cash flow from Operating activities			
Profit before tax	8,005.35	15,427.47	14,536.14
Adjustments to reconcile profit before tax to net cash flows:			
Depreciation, amortisation and impairment	1,450.09	3,004.94	2,937.50
Interest Income	(43,506.58)	(85,399.12)	(77,851.56)
Profit on sale of Property, plant and equipment	(10.86)	(2.91)	(3.34)
Finance costs	26,696.67	51,163.54	43,330.53
Impairment on financial instruments	100.80	827.84	2,781.27
Bad debts written off	-	185.46	-
Provision for Gratuity	22.71	152.27	126.13
Cash inflow from interest on loans	42,765.04	78,100.94	67,851.00
Cash outflow towards finance costs	(24,762.29)	(49,062.79)	(44,732.42)
Operating Profit Before Working Capital Changes	10,760.93	14,397.64	8,975.24
Adjustments for:			
(Increase)/Decrease in receivables	(265.62)	(34.47)	67.82
(Increase)/Decrease in Loans	4,497.01	(43,023.24)	(78,331.97)
(Increase)/Decrease in Other financial asset	66.76	126.78	88.78
(Increase)/Decrease in Other non-financial asset	31.46	(206.33)	(707.60)
Increase/(Decrease) in Other financial liabilities	(171.17)	(77.48)	(99.86)
Increase/(Decrease) in Other non financial liabilities	(19.91)	17.98	52.94
Increase/(Decrease) in Payables	74.60	(492.77)	328.46
Increase/(Decrease) in Provisions	(22.71)	(49.28)	(53.27)
Cash used in operations	14,951.36	(29,341.16)	(69,679.46)
Income tax paid (net of refunds)	(1,286.99)	(4,711.87)	(3,605.61)
Net cash from / (used in) operating activities	13,664.37	(34,053.03)	(73,285.07)
B) Cash flow from Investing activities			
Purchase of Property, plant and equipment and intangible assets	(316.56)	(908.63)	(1,258.78)
Proceeds from sale of Property, plant and equipments	15.26	4.74	355.57
(Increase) / decrease in other bank balance	(3,859.40)	(8,040.97)	(6,772.85)

Interest received on fixed deposits	1,462.63	2,718.65	1,596.55
Net cash from / (used in) investing activities	(2,698.07)	(6,226.20)	(6,079.52)
C) Cash flow from Financing activities			
Proceeds from issue of equity share capital (including share premium)	-	4,950.56	-
Increase / (decrease) in debt securities	18,424.10	(20,334.11)	17,529.60
Increase / (decrease) in borrowings (other than debt securities)	11,177.23	56,228.82	61,278.06
Cash outflow towards Lease	(1,209.47)	(2,381.86)	(2,252.66)
Increase / (decrease) in Subordinate liabilities	(1,249.07)	781.75	(720.09)
Net cash from / (used in) financing activities	27,142.80	39,245.17	75,834.91
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	38,109.09	(1,034.08)	(3,529.68)
Cash and cash equivalents at beginning of the period	2,738.22	3,772.30	7,301.97
Cash and cash equivalents at September 30, 2024/ March 31, 2024	40,847.32	2,738.22	3,772.30