

SL. No. 21/2025-2026

Notice of Board Meeting

Dear Sir/ Madam,

Shorter notice is hereby given that a meeting of the Board of Directors of the Company will be held at 10.00 a.m. on Friday, 13th February 2026, at the Registered Office, Kosamattam City Centre, 4th & 5th Floor, T.B. Road, Kottayam, Kerala – 686001. The agenda of the business to be transacted at the meeting is enclosed herewith.

For Kosamattam Finance Limited



**Sreenath P.
Company Secretary**

**Kottayam
10.02.2026**



AGENDA FOR THE MEETING

01-21/2025-26 – Leave of Absence

The Board will consider and grant leave of absence to any directors who have expressed their inability to attend the meeting.

02-21/2025-26 – To consider and approve the Minutes of the previous meetings

The minutes of the last board meeting will be reviewed.

03-21/2025-26 – Cancellation of decision taken by Board in its previous meeting with respect to Issue of Preference Shares

The Board will consider the cancellation of decision taken with respect to Issue of Preference Shares in its meeting dated January 30,2026

04-21/2025-26 – Issuance of Preference Shares

The Board will discuss and approve the issuance of Preference Shares, including mode of issue, terms of issuance and compliance with all applicable laws, rules and regulations.

05-21/2025-26 – Availing of credit facilities from Banks and Financial Institutions.

The Board will consider the proposals for availing credit facilities from the various Banks and Financial institutions.

06-21/2025-26 – To approve unaudited Financial Results for the quarter ended December 31,2015 along with Limited Review Report and all other related documents

**The Board will consider, adopt and approve financial results for the quarter ended December 31, 2025, along with Limited Review Report and all other related documents.
(Draft Financials are attached as Annexure)**

07-21/2025-26 – Alteration of date of payment of interest amount

The Board will consider and approve alteration of date of payment of interest amount for the period 13-02-2026 to 31-03-2026

08-21/2025-26 – Issuance of Equity Shares on right issue basis

The Board will discuss and approve the issuance of Equity Shares on right issue basis, including terms of issuance and compliance with all applicable laws, rules and regulations.

09-21/2025-26 –Any Other Items with Permission of Chair

For any new item, the permission of the Chairperson and consent of the majority of directors present at the Meeting is required. If consented by them, discussion, noting or approval by passing board resolution, as the case may be, shall be required.

For Kosamattam Finance Limited



**Sreenath P.
Company Secretary**



STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2025

(₹ In Lakhs Except Face Value of Shares and EPS)

PARTICULARS	Quarter Ended			Period Ended		Financial Year Ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations						
Interest Income	28,771.38	27,543.79	21,982.09	78,549.07	65,488.67	89,408.19
Fees and commission Income	615.66	425.02	143.79	1,342.77	381.93	590.32
Total Revenue from operations	29,387.04	27,968.81	22,125.88	79,891.84	65,870.60	89,998.51
Other Income	8.40	(7.32)	4.52	18.11	27.09	44.42
I. Total Income	29,395.44	27,961.49	22,130.40	79,909.95	65,897.69	90,042.93
Expenses						
Finance Costs	16,339.17	15,526.78	13,481.44	45,383.54	40,178.11	53,949.96
Impairment on financial instruments	357.75	220.07	464.59	690.13	568.50	568.57
Employee Benefits Expenses	3,165.24	3,409.30	2,836.44	9,320.19	8,217.81	11,357.52
Depreciation, amortization and impairment	770.14	747.06	785.13	2,231.66	2,213.65	2,951.06
Others expenses	1,549.55	1,415.72	990.22	4,058.45	3,141.69	4,240.71
II. Total Expenses	22,181.85	21,318.93	18,557.82	61,683.97	54,319.76	73,067.82
III. Profit/(loss) before tax (I-II)	7,213.59	6,642.56	3,572.58	18,225.98	11,577.93	16,975.11
Tax Expense						
Current Tax	1,652.30	1,351.78	928.87	4,140.24	3,010.26	4,338.67
Deferred Tax	107.94	464.91	-	572.85	-	(69.56)
IV. Total Tax Expense	1,760.24	1,816.69	928.87	4,713.09	3,010.26	4,269.11
V. Profit/(loss) for the period (III-IV)	5,453.35	4,825.87	2,643.71	13,512.89	8,567.67	12,706.00
Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(26.52)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	6.68
Subtotal (A)	-	-	-	-	-	(19.84)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
VI. Other Comprehensive Income (A + B)	-	-	-	-	-	(19.84)
VII. Total Comprehensive Income for the period (V-VI)	5,453.35	4,825.87	2,643.71	13,512.89	8,567.67	12,686.16
VIII. Earnings per equity share (Face value of Rs. 10/- each)						
Basic (Rs.)	2.40	2.12	1.17	5.94	3.79	5.61
Diluted (Rs.)	2.40	2.12	1.17	5.94	3.79	5.61

See accompanying notes to the financial statements

STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2025

(₹ In Lakhs)

SI No.	PARTICULARS	As at	
		December 31, 2025	March 31, 2025
		Unaudited	Audited
I	ASSETS		
1	Financial assets		
	(a) Cash and cash equivalents	40,242.58	16,446.29
	(b) Bank Balance other than above	25,126.24	32,191.85
	(c) Receivables		
	i) Trade Receivables	937.74	86.92
	ii) Other Receivables	7.49	0.36
	(d) Loans	6,64,840.00	5,68,808.99
	(e) Other Financial assets	1,321.09	1,322.64
2	Non-financial Assets		
	(a) Current tax assets (net)	1,356.84	1,295.75
	(b) Deferred tax assets (net)	796.03	1,368.88
	(c) Property, Plant and Equipment	11,480.41	11,610.62
	(d) Capital work in progress	-	-
	(e) Right of use assets	4,510.12	3,958.41
	(f) Other Intangible assets	229.62	222.66
	(g) Other non-financial assets	2,464.00	3,255.90
	TOTAL ASSETS	7,53,312.16	6,40,569.27
II	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
	(a) Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	25.38
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	38.88	30.03
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	212.80	62.52
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	231.04	229.80
	(b) Debt Securities	3,27,893.13	2,45,230.54
	(c) Borrowings (other than debt securities)	2,64,674.95	2,50,320.45
	(d) Subordinated Liabilities	34,269.50	32,588.38
	(e) Lease liabilities	4,720.76	4,201.14
	(f) Other Financial liabilities	0.93	25.24
2	Non-financial Liabilities		
	(a) Current tax liabilities (net)	-	-
	(b) Provisions	995.44	995.44
	(c) Deferred tax liabilities (net)	-	-
	(d) Other non-financial liabilities	475.78	574.28
3	Equity		
	(a) Equity share capital	22,740.78	22,740.78
	(b) Other equity	97,058.17	83,545.29
	TOTAL LIABILITIES AND EQUITY	7,53,312.16	6,40,569.27

See accompanying notes to the financial statements

(₹ In Lakhs)

STATEMENT OF CASH FLOWS		
PARTICULARS	Period Ended	Year Ended
	As at December 31, 2025	As at March 31, 2025
	Unaudited	Audited
A) Cash flow from Operating activities		
Profit before tax	18,225.98	16,975.11
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation, amortisation and impairment	2,260.28	2,994.54
Interest Income	(78,549.07)	(89,408.19)
Profit on sale of Property, plant and equipment	4.72	(12.01)
Finance costs	45,383.54	53,949.96
Impairment on financial instruments	685.08	548.21
Bad debts written off	-	12.10
Provision for Gratuity	27.47	157.79
Cash inflow from interest on loans	83,345.12	92,253.94
Cash outflow towards finance costs	(49,141.56)	(49,333.42)
Operating Profit Before Working Capital Changes	22,241.56	28,138.03
Adjustments for:		
(Increase)/Decrease in receivables	(857.96)	(37.04)
(Increase)/Decrease in Loans	(1,03,278.88)	(44,091.44)
(Increase)/Decrease in Other financial asset	93.29	154.81
(Increase)/Decrease in Other non-financial asset	791.90	(378.91)
Increase/(Decrease) in Other financial liabilities	(24.31)	(198.41)
Increase/(Decrease) in Other non-financial liabilities	(98.50)	265.10
Increase/(Decrease) in Payables	135.00	126.67
Increase/(Decrease) in Provisions	(27.47)	(50.20)
Cash used in operations	(81,025.37)	(16,071.39)
Income tax paid (net of refunds)	(4,201.33)	(4,029.63)
Net cash from / (used in) operating activities	(85,226.70)	(20,101.02)
B) Cash flow from Investing activities		
Purchase of Property, plant and equipment and intangible assets	(679.92)	(669.59)
Proceeds from sale of Property, plant and equipment	100.05	17.24
(Increase) / decrease in other bank balance	7,065.61	9,460.66
Interest received on fixed deposits	1,674.99	2,791.04
Net cash from / (used in) investing activities	8,160.73	11,599.35
C) Cash flow from Financing activities		
Proceeds from issue of equity share capital (including share premium)	-	840.54
Increase / (decrease) in debt securities	85,076.66	24,253.57
Increase / (decrease) in borrowings (other than debt securities)	14,354.50	869.26
Cash outflow towards Lease	(1,955.25)	(2,504.56)
Increase / (decrease) in Subordinate liabilities	3,386.35	(1,249.07)
Net cash from / (used in) financing activities	1,00,862.26	22,209.74
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	23,796.29	13,708.07
Cash and cash equivalents at beginning of the period	16,446.29	2,738.22
Cash and cash equivalents at December 31, 2025/ March 31, 2025	40,242.58	16,446.29

See accompanying notes to the financial statements

Notes: to the Financial Statements-

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 10/02/2026 and 13/02/2026.
2. The Company has adopted Indian Accounting Standards ('Ind AS') as notified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules from April 01, 2019. The financial statements have been presented in accordance with the format prescribed for Non-Banking Financial Companies under the Companies (Indian Accounting Standards) Rules, 2015 in [Division III of Schedule III](#) as per the notification No. C.S.R. 1022(E) dated 11.10.2018, issued by the Ministry of Corporate Affairs.
3. In compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligation and Disclosure Requirements) Regulations, 2015, a "limited review" of standalone financial results for the period ended 31 December 2025 has been carried out by the Statutory Auditor of the Company.
4. Earnings Per equity Share presented for the quarter/year ended and the comparative period have not been annualized.
5. Other equity includes statutory reserve as per Section 45 IC of Reserve Bank of India Act 1934, Securities Premium, Capital Reserve, Revaluation Reserve, Impairment Reserve, General Reserve, Retained Earnings and Other Comprehensive Income.
6. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS – 108 dealing with Operating Segments.
7. The Government of India, vide notification dated November 21, 2025, has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "New Labour Codes"), which consolidate and replace various existing central labour laws into a unified framework governing employee benefits during and post-employment. Further, on December 30, 2025, the Ministry of Labour and Employment issued draft Central Rules and FAQs to facilitate assessment of the financial impact arising from the New Labour Codes.

In accordance with the requirements of Ind AS 19 – Employee Benefits, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring immediate recognition of the resultant impact as past service cost in the period in which the amendment is notified. The Company is in the process of evaluating the detailed implications of the New Labour Codes, including the impact of the revised definition of wages, on its gratuity and other employee benefit obligations, in consultation with its actuaries.

Pending completion of this evaluation and finalization of the related actuarial valuation, the additional gratuity provision required pursuant to Ind AS 19 on account of the New Labour Codes has not been recognized in the financial results for the quarter and nine months ended December 31, 2025. The Company expects to complete this assessment and recognize the resultant impact, including any additional provision required, in the financial statements for the quarter and year ending March 31, 2026.

8. Disclosure pursuant to Regulation 54 of Securities and Exchange Board of India (Listing Obligations. And Disclosure Requirements) Regulations, 2015.

- a. Nature of security created and maintained with respect to secured listed non-convertible debt securities is follows;

ISIN/ issue series	Placement mode	Extent and nature of security created and maintained with respect to its secured listed non-convertible debt securities
NCD XVIII to XXXV	Public Issue	The principal amount of the NCDs to be issued in terms of the respective Prospectus together with all interest due on the NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of creating first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹ 10,80,91,696/- on which the income tax department has the first charge), including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value of one time of the NCDs outstanding plus interest accrued.
INE403Q07EV9	Private Placement	The Debentures shall be secured or Company shall create a security by way of a first ranking, and Pari-passu charge on identified gold receivables of the company ("Hypothecated Receivables") created pursuant to the agreement of Deed of Hypothecation to be executed between the Company and the Debenture Trustee. The Hypothecated Receivables shall at all times be equal to the value of the outstanding principal amount of the Debentures. The Company undertakes to maintain the value of security at all times equal to 1.10 (one decimal point one zero) time or 110% (one hundred and ten percent) the aggregate amount of principal outstanding of the NCDs on such terms and conditions as disclosed in the Disclosure Documents and the Debenture Trust Deed, to be entered with the Debenture Trustee and other necessary documents, as may be required from time to time in relation to the Debentures and as approved by the Debenture Trustee

<p>INE403Q07FE2, INE403Q07FN3, INE403Q07FQ6, INE403Q07GE0, INE403Q07GD2</p>	<p>Private Placement</p>	<p>The Debentures and all interest, additional interest, liquidated damages, indemnification payments, fees, costs, expenses and other monies owing by, and all other present and future obligations and liabilities shall be secured by First ranking pari passu charge by the Issuer in favour of the Debenture Trustee (for the benefit of the Debenture Holders), to, or in respect of, the Loans and including without limitation the book debts and Receivables, cash and bank balances, loans and advances, both present and future of the Company, ("Hypothecated Assets") such that the value of security shall be equal to 1.10 (One Decimal Point One Zero) times the aggregate amount of principal amount outstanding and any other amount outstanding in respect of the Debentures ("Asset Cover").</p>
<p>INE403Q07FZ7, INE403Q07GA8, INE403Q07GC4 INE403Q07GB6</p>	<p>& Private Placement</p>	<p>First pari-passu charge via a deed of hypothecation over the asset portfolio of receivables including present and future receivables of the Company with a security cover of at least 1.10 x (One Decimal One Zero Times) of the outstanding principal amount of the Debentures and accrued interest in accordance with applicable SEBI regulations.</p>
<p>INE403Q07GF7</p>	<p>Private Placement</p>	<p>The Debentures and all interest, additional interest, liquidated damages, indemnification payments, fees, costs, expenses and other monies owing by, and all other present and future obligations and liabilities shall be secured by a first pari passu charge by the Issuer in favour of the Debenture Trustee (for the benefit of the Debenture Holders), to, or in respect of, the Loans and including without limitation the Receivables, present and future ("Hypothecated Assets") such that the value of security shall be equal to 1.10 (One Decimal Point One Zero) times ("Minimum Security Cover") the aggregate amount of principal amount and any other amount including interest outstanding in respect of the Debentures ("Security Cover")</p>

The Company has maintained requisite full 100% and/or 110% asset cover as applicable by way of pari passu charge on current assets including book debts, loans and advances, cash and bank balances (not including reserves created in accordance with law) and receivables both present and future of the Company, , in respect of its Secured, Listed Non-Convertible Debentures.

9. Information required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as **Annexure I**.
10. The security cover certificate for the period ended December 31, 2025, as per Regulation 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as **Annexure A**.
11. Disclosure as per the notification No.RBI/DOR/2021-22/86. DOR.STR.REC.51/21.04.048/2021-22. September 24, 2021 under Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 relating to the total amount of loans not in default/ stressed loans transferred and acquired to/ from other entities
 - a) The company has not transferred through assignment in respect of loans not in default for the period ended December 31, 2025.
 - b) The Company has not transferred /acquired any stressed loans for the period ended December 31, 2025.
12. The Reserve Bank of India (RBI) has published the *Reserve Bank of India (Lending Against Gold Collateral) Directions, 2025* on June 6, 2025. These directions aim to streamline and standardize the regulatory framework governing lending against gold collateral by financial institutions. The Company is currently reviewing the provisions outlined in the directions and assessing their potential impact on our operations, compliance processes, and product structures.
13. Previous period /year figures have been regrouped /reclassified wherever necessary to conform to current period/year presentation

Annexure I

Disclosure in Compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 for the period ended December 31, 2025

SI No	Particulars	Note No.	Period ended December 31, 2025
1	Debt-equity ratio	2	5.23
2	Debt service coverage ratio		NA
3	Interest service coverage ratio		NA
4	Outstanding redeemable preference shares (quantity and value)		Nil
5	Capital redemption reserve/debenture redemption reserve		Nil
6	Net worth (Excl. Revaluation Reserve)	3	₹ 1,19,796.50 Lakhs
7	Net profit after tax		₹ 13,512.89 Lakhs
8	Earnings per share		
	Basic		5.94
	Diluted		5.94
9	Current Ratio	4	2.40
10	Long Term Debt to Working Capital		0.77
11	Bad debts to Account receivable ratio		NA
12	Current liability Ratio	5	0.48
13	Total debts to total assets	6	0.83
14	Debtors' turnover		NA
15	Inventory turnover		NA
16	Operating margin (%)		NA
17	Net profit margin (%)	7	16.91%
18	Sector specific equivalent ratios, as applicable		
	(i) Gross NPA	8	1.37%
	(ii) Net NPA	9	0.53%
	(ii) Capital Adequacy Ratio (CRAR)	10	19.44%
	(iii) Liquidity Coverage Ratio (LCR)	10	116.39%

*The information furnished is based on Standalone Result

Notes:

1. The figures/ratios which are not applicable to the company, being an NBFC, are marked as " NA."
2. Debt equity ratio = {Debt securities + Borrowings (Other than debt securities) + Subordinated liabilities}/ {Equity share capital + Other Equity}.
3. Net worth is calculated as defined in Sec 2(57) of the Companies Act 2013.
4. Current Ratio= Current Asset /Current Liability
5. Current liability Ratio= Current Liability/Total Liability
6. Total Debts to Total assets = {Debt securities + Borrowings (Other than debt securities) + Subordinated Liabilities}/ Total Assets.
7. Net Profit Margin (%) = Net Profit After Tax / Total Income.
8. Gross NPA (%) = Gross NPA / Total Loan.
9. Net NPA (%) = Net NPA / Total Loan.
10. Capital Adequacy Ratio and Liquidity Coverage Ratio have been computed as per RBI Guidelines.

Security Cover Certificate as on 31st December 2025

Annexure A

(₹ in lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J		Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relates	Exclusive Charge		Pari-Passu Charge			Assets not offered as Security	Elimination (amount in negative)	Total (C to H)	Debt Not backed by any assets offered as security	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari-passu debt holder (Includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)					Debt amount considered more than once (due to exclusive plus pari-passu charge)	Market value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari-Passu charge Assets	Carrying value / book value for pari passu charge assets where market value is not ascertainable or applicable
		Book Value	Book Value	Yes/No	Book Value	Book Value							Relating to Column F		
ASSETS															
Property, Plant and Equipment	Land	-					8,169.82		8,169.82		-			-	-
	Building	-					221.12		221.12		-			-	-
	Furniture & Fixtures				797.85	1,080.92	-		1,878.77					797.85	797.85
	Electrical Fittings				568.92		-		568.92					568.92	568.92
	Plant and Machinery						206.76		206.76					-	-
	Vehicles				36.11		-		36.11					36.11	36.11
	Office Equipment				2.65		-		2.65					2.65	2.65
	Computer and Accessories				396.24		-		396.24					396.24	396.24
Capital Work-in-Progress							-		-					-	-
Right of Use Assets							4,510.12		4,510.12					-	-
Goodwill							-		-					-	-
Intangible Assets under Development							-		-					-	-
Investments							-		-					-	-
Loans					6,64,840.00		-		6,64,840.00					6,64,840.00	6,64,840.00
Inventories							-		-					-	-
Trade Receivables					937.74		-		937.74					937.74	937.74
Cash and Cash Equivalents					40,242.58		-		40,242.58					40,242.58	40,242.58
Bank Balances other than Cash and Cash Equivalents		2,218.01				22,876.43	31.80		25,126.24			2,218.01		-	2,218.01
Others					7.49		6,167.58		6,175.07					7.49	7.49
Total	-	2,218.01	-	-	7,07,829.58	23,957.35	19,307.20	-	7,53,312.16	-	-	2,218.01	-	7,07,829.58	7,10,047.59

(₹ in lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J		Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relates	Exclusive Charge		Pari-Passu Charge			Assets not offered as Security	Elimination (amount in negative)	Total (C to H)	Debt Not backed by any assets offered as security	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari-passu debt holder (Includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari-passu charge)			Market value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari-Passu charge Assets	Carrying value / book value for pari-passu charge assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value							Relating to Column F		
LIABILITIES															
Debt securities to which this certificate pertains	Non-Convertible Debenture	3,24,100.80		Yes	3,24,100.80			(3,24,100.80)	3,24,100.80						-
Other debt sharing pari-passu charge with above debt									-						-
Commercial Paper								-	-	6,720.20					-
Subordinated Debt								-	-	34,269.50					-
Borrowings									-						-
Bank	Term Loan, WCDL, CC				2,64,674.95			-	2,64,674.95						-
Debt Securities									-						-
Others									-						-
Trade payables								38.88	38.88						-
Lease Liabilities								4,720.76	4,720.76						-

Provisions							995.44		995.44							-
Others							920.55		920.55							-
Total		3,24,100.80	-	-	5,88,775.75	-	6,675.63	(3,24,100.80)	5,95,451.38	40,989.70	-	-	-	-	-	-
Cover on Book Value		0.0068			1.20											
Cover on Market Value		-														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio											
		0.0068			1.20											

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Notes:

1. We confirm that the Company has complied with the covenants mentioned in the disclosure documents of the Secured and unsecured listed non-convertible debentures for the period ended December 31, 2025.
2. The book value of non-convertible debentures does not include EIR adjustment as per IND AS 109.

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