

**11.08.2022**

To,

BSE Limited  
P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Dear Sirs,

**Sub:**

- 1. Outcome of the Board Meeting**
- 2. Submission of Financial Results for the quarter and nine months ended June 30, 2022**
- 3. Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref.: Regulation 52 and Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the captioned subject, we enclose the following:

- Outcome of the Board Meeting pursuant to Regulations 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- Financial Results for the quarter ended June 30, 2022 together with the Limited Review Report of the Auditors' thereon; and
- Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Disclosure of Security Cover in pursuance to Regulation 54 of SEBI (LODR) Regulations, 2015 for the quarter ended June 30, 2022.

Pursuant to Regulations 51 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its Meeting held today i.e. August 11, 2022 have, inter alia, considered and approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2022 without any modification.

Please find enclosed the unaudited financial results for the quarter ended June 30, 2022 along with Limited Review Report. It may please be noted that the meeting was commenced at 11.00 A.M. and concluded at 03.30 P.M. Kindly take the same on your records

Kindly take it on record.

Thanking You.

**For Kosamattam Finance Limited**

**Sreenath P.**  
**Company Secretary**  
**Membership No. F10553**



# S G S & COMPANY

*Chartered Accountants*

**Independent Auditor's limited review report on quarterly and year to date unaudited financial results of the company pursuant to the Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

**To,  
The Board of Directors  
KOSAMATTAM FINANCE LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of KOSAMATTAM FINANCE LIMITED (CIN: U65929KL1987PLC004729 ) ('the company') for the quarter ended June 30, 2022 and year to date results for the period April 2022 to June 2022 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.



H.O. : X/657/B, CA-MED Tower, Pallikulam Road, Near Chaldean Centre, Thrissur - 680001.  
PH.: (O) 0487-2446109, 2425420, e-mail: mail@sgsandcompany.com, web.: sgsandcompany.com

**Branches**  
Kochin : Grace Nest, Near Park Central Hotel, Kadavanthara Road, Kaloor, Cochin - 682017, Ph : 0484 4011990  
Chennai : A-15, Ben Foundation, Orchard West End, Near Velammal Matriculation School,  
T.S. Krishna Nagar, Mogappair East, Chennai - 600037  
Calicut : 4/631-D5, Malty Bhavan, Behind SNES College, Near 4th Gate, Therveed Lane, Calicut - 673032



# S G S & COMPANY

*Chartered Accountants*

A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The figures for the previous year quarter April 01, 2021 to June 30, 2021, and the comparative Ind AS financial information of the company for the corresponding Three month ended June 30, 2021 as in these unaudited financial results have been approved by the company's board of directors, but have not been subjected to limited review.

Place: Thrissur  
Date: 11.08.2022

For S G S & COMPANY  
CHARTERED ACCOUNTANTS  
Firm's Registration No. 009889S

  
CA. SANJO.N.G, F.C.A, D.I.S.A.  
Partner (M.No. 211952)

UDIN: 22211952AOUNVC9271



H.O. : X/657/B, CA-MED Tower, Pallikulam Road, Near Chaldean Centre, Thrissur - 680001.  
PH.: (O) 0487-2446109, 2425420, e-mail: mail@sgsandcompany.com, web.: sgsandcompany.com

**Branches**

Kochin : Grace Nest, Near Park Central Hotel, Kadavanthara Road, Kaloor, Cochin - 682017, Ph : 0484 4011990  
Chennai : A-15, Ben Foundation, Orchard West End, Near Velammal Matriculation School,  
T.S. Krishna Nagar, Mogappair East, Chennai - 600037  
Calicut : 4/631-D5, Maity Bhavan, Behind SNES College, Near 4th Gate, Therveed Lane, Calicut - 673032

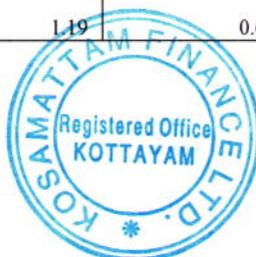
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED JUNE 30, 2022

PARTICULARS	Quarter Ended			Period/ Year Ended		
	June 30, 2022	March 31, 2022	June 30, 2021	June 30, 2022	June 30, 2021	March 31, 2022
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
<b>Revenue from operations</b>						
Interest Income	16,348.93	16,468.09	14,674.39	16,348.93	14,674.39	62,126.39
Fees and commission Income	91.41	73.61	53.95	91.41	53.95	338.26
<b>Total Revenue from operations</b>	<b>16,440.34</b>	<b>16,541.70</b>	<b>14,728.34</b>	<b>16,440.34</b>	<b>14,728.34</b>	<b>62,464.65</b>
Other Income	4.87	9.32	-	4.87	-	14.08
<b>I. Total Income</b>	<b>16,445.21</b>	<b>16,551.02</b>	<b>14,728.34</b>	<b>16,445.21</b>	<b>14,728.34</b>	<b>62,478.73</b>
<b>Expenses</b>						
Finance Costs	10,094.41	9,378.32	8,960.28	10,094.41	8,960.28	36,915.29
Impairment on financial instruments	538.66	(166.30)	767.42	538.66	767.42	569.59
Employee Benefits Expenses Depreciation, amortization and impairment	2,346.16 670.23	2,203.73 711.22	1,752.68 635.31	2,346.16 670.23	1,752.68 635.31	8,358.88 2,723.27
Others expenses	731.20	1,017.43	696.40	731.20	696.40	3,186.47
<b>II. Total Expenses</b>	<b>14,380.66</b>	<b>13,144.40</b>	<b>12,812.09</b>	<b>14,380.66</b>	<b>12,812.09</b>	<b>51,753.50</b>
<b>III. Profit/(loss) before tax (I-II)</b>	<b>2,064.55</b>	<b>3,406.62</b>	<b>1,916.25</b>	<b>2,064.55</b>	<b>1,916.25</b>	<b>10,725.23</b>
<b>Tax Expense</b>						
Current Tax	516.14	866.59	498.24	516.14	498.24	2,762.33
Deferred Tax	-	61.79	-	-	-	(36.76)
Income Taxes relating to earlier years	-	-	-	-	-	-
<b>IV. Total Tax Expense</b>	<b>516.14</b>	<b>928.38</b>	<b>498.24</b>	<b>516.14</b>	<b>498.24</b>	<b>2,725.57</b>
<b>V. Profit/(loss) for the period (III-IV)</b>	<b>1,548.41</b>	<b>2,478.24</b>	<b>1,418.01</b>	<b>1,548.41</b>	<b>1,418.01</b>	<b>7,999.66</b>
<b>Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to profit or loss	-	(96.83)	-	-	-	(143.78)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	24.37	-	-	-	36.19
Subtotal (A)	-	(72.46)	-	-	-	(107.59)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
<b>VI. Other Comprehensive Income (A + B)</b>	<b>-</b>	<b>(72.46)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(107.59)</b>
<b>VII. Total Comprehensive Income for the period (V-VI)</b>	<b>1,548.41</b>	<b>2,405.78</b>	<b>1,418.01</b>	<b>1,548.41</b>	<b>1,418.01</b>	<b>7,892.07</b>
<b>VIII. Earnings per equity share</b> (Face value of Rs. 10/- each)						
Basic (Rs.)	0.71	1.19	0.70	0.71	0.70	3.83
Diluted (Rs.)	0.71	1.19	0.68	0.71	0.68	3.83

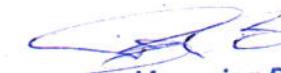
See accompanying notes to the financial statements

Place: Kottayam

Date: 11-08-2022

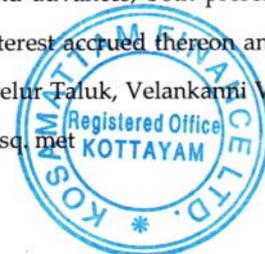


For Kosamattam Finance Ltd.

  
Managing Director

**Notes:-**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 09 August 2022 and 11 August 2022.
2. The Company has adopted Indian Accounting Standards ('Ind AS') as notified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2019. The financial statements have been presented in accordance with the format prescribed for Non-Banking Financial Companies under the Companies (Indian Accounting Standards) Rules, 2015 in Division III of Schedule III.
3. In compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligation and Disclosure Requirements) Regulations, 2015, a "Limited Review" of standalone financial results for the quarter ended 30 June 2022 has been carried out by the Statutory Auditor of the Company.
4. Earnings Per equity Share for the quarter and the comparative period have not been annualized.
5. Other equity includes statutory reserve as per Section 45 IC of Reserve Bank of India Act 1934, Securities Premium, Capital Reserve, Revaluation Reserve, Impairment Reserve, General Reserve, Retained Earnings and Other Comprehensive Income.
6. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS – 108 dealing with Operating Segments.
7. The figures for the quarter ended March 31, 2022, are the balancing figures between audited figures in respect of the period ended March 31, 2022 and the unaudited figures of the nine months ended December 31, 2021 which were subject to "Limited Review".
8. **Disclosure pursuant to Regulation 54 of Securities and Exchange Board of India (Listing Obligations. And Disclosure Requirements) Regulations, 2015.**
  - a) Nature of security created and maintained with respect to secured listed non-convertible debt securities is  
The principal amount of the Secured NCDs allotted in terms of various tranches of public issue of NCDs Upto XIIIth tranche, together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Nagappattinam Dist. Kelvelur Taluk, Velankanni Village, Tamil Nadu-Main Road West, R.S. NO.(OLD No.41/18C) New No.41/18C-1 Full extent in 150 sq. met  
The principal amount of the Secured NCDs allotted in terms of XIVth and XVth tranches of public issue of NCDs ,together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs ), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Nagappattinam Dist. Kelvelur Taluk, Velankanni Village, Tamil Nadu-Main Road West, R.S. NO.(OLD No.41/18C) New No.41/18C-1 Full extent in 150 sq. met



The principal amount of the Secured NCDs allotted in terms of XVIth to XXIVth tranches of public issue of NCDs ,together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.

- b) The Company has maintained requisite full 100% security coverage by way of pari passu charge on current assets including book debts, loans and advances, cash and bank balances (not including reserves created in accordance with law) and receivables both present and future of the Company, on its Secured, Listed Non-Convertible Debentures.
9. Information required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 is attached as **Annexure I**.
10. Disclosure as per the notification No.RBI/DOR/2021-22/86. DOR.STR.REC.51/21.04.048/2021-22. September 24, 2021 under Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 relating to the total amount of loans not in default/ stressed loans transferred and acquired to/ from other entities
- a) The company has not transferred through assignment in respect of loans not in default during the quarter ended 30 June 2022.
- b) The Company has not transferred /acquired any stressed loans during the quarter ended 30 June 2022.
11. The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules thereunder. The Ministry of Labour and Employment has also released draft rules thereunder 13 November 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and become effective.
12. Previous period /year figures have been regrouped /reclassified wherever necessary to conform to current period/year presentation

For Kosamattam Finance Limited

  
Mathew K Cherian  
Managing Director  
DIN: 01286073



Date: 11-08-2022  
Place: Kottayam

**Annexure I**

Disclosure in Compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 for the period ended June 30, 2022

Sl No	Particulars	Note No.	Quarter ended June 30, 2022
1	Debt-equity ratio	2	6.02
2	Debt service coverage ratio		NA
3	Interest service coverage ratio		NA
4	Outstanding redeemable preference shares (quantity and value)		Nil
5	Capital redemption reserve/debenture redemption reserve		Nil
6	Net worth (Excl. Revaluation Reserve)	3	₹ 67,247.98 lakhs
7	Net profit after tax		₹ 1,548.41 lakhs
	Earnings per share		
8	Basic		0.71
	Diluted		0.71
9	Current Ratio	4	2.46
10	Long Term Debt to Working Capital		0.88
11	Bad debts to Account receivable ratio		NA
12	Current liability Ratio	5	0.43
13	Total debts to total assets	6	0.85
14	Debtors turnover		NA
15	Inventory turnover		NA
16	Operating margin (%)		NA
17	Net profit margin (%)	7	9.42%
	Sector specific equivalent ratios, as applicable		
18	(i) Gross NPA	8	1.63%
	(ii) Net NPA	9	1.03%
	(iii) Capital Adequacy Ratio (CRAR)	10	18.49%

\*The information furnished is based on Standalone Result

Notes:

- The figures/ratios which are not applicable to the company, being an NBFC, are marked as "NA".
- Debt equity ratio = {Debt securities + Borrowings (Other than debt securities) + Subordinated liabilities} / {Equity share capital + Other Equity}.
- Net worth is calculated as defined in Sec 2(57) of the Companies Act 2013.
- Current Ratio= Current Asset /Current Liability
- Current liability Ratio= Current Liability/Total Liability
- Total Debts to Total assets = {Debt securities + Borrowings (Other than debt securities) + Subordinated Liabilities} / Total Assets.
- Net Profit Margin (%) = Net Profit After Tax / Total Income.
- Gross NPA (%) = Gross NPA / Total Loan.
- Net NPA (%) = Net NPA / Total Loan.
- Capital Adequacy Ratio have been computed as per RBI Guidelines.

**For Kosamattam Finance Limited**

**Mathew K Cherian**

**Managing Director**

**DIN: 01286073**



**Date: 11-08-2022**

**Place: Kottayam**

11.08.2022

To,

BSE Limited  
P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Dear Sirs,

**Sub: Asser Cover/Security cover under Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to certify that Company has maintained requisite asset cover/security cover (100% or above, as the case may be) for its secured listed Non convertible debentures as at June 30, 2022 as per the terms of offer document/information memorandum and /or Debenture Trsut deed.

Kindly take it on record.

Thanking You.

**For Kosamattam Finance Limited**

  
**Mathew K. Cherian**  
**Managing Director**  
**DIN:01286073**

